2020 URMIA Student Conference Scholarship Program Guidelines

Purpose
The University Risk Management and Insurance Association (URMIA) is the premier professional association uniquely dedicated to promoting the advancement of the profession of higher education risk management. URMIA seeks to support institutional succession planning with activities that introduce new generations to this rewarding career path. URMIA is grateful to the Spencer Educational Foundation, Inc., for grant support that makes this opportunity possible.

Scholarship Program
URMIA's annual conference, which attracts up to 1,000 members representing all types of educational institutions and insurance/other professionals who serve the needs of higher education risk management, provides an extraordinary opportunity to introduce current students to the breadth and complexity of the practice of risk management at institutions of higher education. URMIA will award up to six (6) scholarships to provide financial support for attending URMIA's annual conference.

Program goals include:

- Educate students on the fascinating and complex issues of higher education risk management.
- Inspire students to consider the variety of career paths that have a role in higher education risk management.
- Connect students with professionals who can guide them to a future higher education risk management position or an insurance career serving the higher education sector.

Scholarship Program Benefits
Scholarship recipients will be put in contact with one another before the conference and will have onsite advisors to help guide their experience. In addition, each scholarship recipient will receive complimentary:

- Registration for URMIA’s 2020 annual conference, which will be held in Indianapolis, Indiana, from Saturday, September 19 through Wednesday, September 23. Pre-conference activities will be held Saturday and Sunday, with the conference opening reception on Sunday evening. Note: The recipient may stay for the entire conference but is only required to participate in pre-conference activities starting Saturday afternoon through the conference general session lunch on Monday, September 21.
- Registration for pre-conference session fees
- Hotel accommodations at the JW Marriott for Saturday and Sunday nights
- $750 stipend to help cover travel/parking, meals (most are provided), incidental expenses, and hotel reservation for Monday and/or Tuesday nights if staying for extended conference experience.

Required Activities for Scholarship Recipients
Scholarship recipients are expected to participate in the following:

- Foundations of Higher Education Risk Management pre-conference session on Saturday afternoon
- URMIA Presidential Reception on Saturday evening
• Sunday brunch with a select group of URMIA institutional and insurance industry leaders
• URMIAcares community service activity or a pre-conference session of interest on Sunday afternoon
• Newcomers Welcome & Orientation session late Sunday afternoon
• Opening Reception on Sunday evening
• Breakfast and Opening General Session on Monday morning
• Educational breakout sessions of choice Monday morning
• Monday conference lunch for all attendees

Scholarship recipients are required to submit a post-conference report to URMIA and the student’s advisor within two weeks after the conference. This reflection may be in writing or on video and should include:

• Lessons I learned at the conference
• Most important person or people I met and why
• My most important takeaway from attending this conference

Eligibility
The applicant:

• Must be enrolled as a full-time student in an accredited institution and have earned 60 credit hours (or equivalent) by June 2020. Undergraduate, graduate, and community college students are welcome to apply.
• Major must be in risk management or related field (e.g., business, insurance, finance)
• Must have a GPA of 3.0 or higher
• Must be at least 21 years old before arrival at the conference
• Cannot be an immediate family member of current URMIA board officers and members, URMIA staff, or URMIA members involved in the selection process

Preference will be given to applicants who can demonstrate their interest in exploring a future risk management or insurance career in the higher education sector through classes taken, jobs, and activities. Applications from previous URMIA Student Scholarship recipients will be considered only if fewer than six first-time applications are received.

Application
Applications must be submitted online to URMIA no later than May 31, 2020. The URMIA Selection Committee will review and select scholarship recipients. Only complete applications will be considered. A complete application consists of:

• Completed student profile form
• Letter of nomination on official letterhead from a faculty member, instructor, or adult supervisor of a work or internship experience related to risk management, insurance, or finance
• Current unofficial transcript
• Resumé
• Typed essay (750 words maximum) or video recording (5 minutes maximum) addressing why the applicant is interested in higher education risk management, what career path is of most interest at this time, and what the applicant hopes to gain by attending the URMIA annual conference

URMIA will notify applicants by email of receipt of application. If an applicant doesn’t receive this confirmation email within 48 hours, then the applicant should follow up with the URMIA National Office. Applicants will receive an email notification of selection by June 30.