



## University Risk Management & Insurance Association

### Frequently Asked Questions about 2018 Dues

#### Why did URMIA change dues?

Our finance committee was tasked with looking at URMIA's overall sustainability and make recommendations to keep our organization moving forward. Over the past several years, URMIA has grown in all membership categories and added staff to support our expanding needs. In order to sustain the continued growth of the organization in the future, we revised our dues structure with these goals in mind:

1. General administrative (G&A) costs will be supported by a minimum of 85% from membership dues and other non-dues revenue.
2. Membership growth of underserved institutions of higher education.

The finance committee recommended and the board approved the changes to dues structures and fees effective January 1, 2018. The new dues structure offers the following:

- lower dues to the smallest institutions
- additional discounts for community and technical colleges
- leveled system memberships for institutions spanning multiple locations; based on the number of individual members included under the organizational membership
- leveled affiliate memberships to enable those with less than \$250,000 in annual revenue in higher education to join our ranks

See the [letter to members from president Kathy Hargis on 9/11/17](#) for more information.

#### How does URMIA categorize memberships?

URMIA introduced a tiered membership model back in 2010 and offered more non-voting, “deputy” seats to member organizations. This increased membership empowered us to serve more risk managers in the field. At that time, we started basing dues on student enrollment. We referenced the Higher Education Directory for total enrollment when an institution joined URMIA. Going forward, we will be using the IPEDS data collection to determine enrollment. It is a respected, public data source and a standard that many associations use to calculate dues. We will look at the IPEDS data each year before calculating dues.

#### What is IPEDS?

The **Integrated Postsecondary Education Data System (IPEDS)** is a system of interrelated surveys conducted annually by the [National Center for Education Statistics](#) (NCES), a part of the Institute for Education Sciences within the United States Department of Education. IPEDS consists of twelve interrelated survey components that are collected over three collection periods (Fall, Winter, and Spring) each year as described in the [Data Collection and Dissemination Cycle](#). The completion of all IPEDS surveys is mandatory for institutions that participate in, or are applicants for participation in, any federal financial assistance program authorized by Title IV of the [Higher Education Act of 1965](#), as amended.