

## **Help for Renters and Homeowners**

The Department of Housing and Urban Development will suspend foreclosures and evictions for mortgages insured by the Federal Housing Administration until the end of April. The Federal Housing Finance Agency also ordered Fannie Mae and Freddie Mac, the companies behind about half of the nation's \$11 trillion mortgage market, to <u>suspend foreclosures and evictions</u> for at least 60 days on any single-family mortgages they back. These measures apply to borrowers who are unable to make their mortgage payments due to a decline in income resulting from the impact of COVID-19.

- You can find out if Fannie or Freddie owns your mortgage by going to makinghomeaffordable.gov.
- Earlier this month, the FHFA announced it was <u>providing forbearance</u> to borrowers with enterprise-backed mortgages impacted by the coronavirus.
- Forbearance allows for a mortgage payment to be suspended for up to 12 months due to hardship caused by the coronavirus.