



### Official Publication of the Ozark Gateway Association of REALTORS®



Mon –Fri 8-4:30 Open during lunch NOVEMBER 2022 hours



**ISSUE 11 OF 12** 

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**IULTIPLE LISTING SERVICES** 





#### **CALENDAR OF EVENTS**

November 4: Board Office Closed at Noon

November 5: Annual Installation Banquet at 6:00 p.m.

November 9: Membership Engagement at 10:00 a.m. Community Relations at 11:00 a.m.

November 10: Finance Meeting at 10:00 a.m. MLS Meeting at 11:00 a.m.

November 11-14: NAR Conference & Expo

November 17: Board of Directors Meeting via email

November 24-25: Board Office Closed

November 30: Ready Realtor Class 10:00 a.m.-11:00 a.m.







2022 Platinum Affiliate Member





#### NOVEMBER

- **CAROL GOAD AMANDA GRUBB**
- 2 DARREL PHIPPS LESLEY COWGER
- **3 ZACH DIVINE DANNY BOSWELL** CODI COOK
- **KAREN LOVE** 4 **ANDY QUEEN**
- **5 GARY STUBBLEFIELD JENN MARTI**
- **CODY CHAFFIN** 6
- 7 **NICK KANAKIS** MELISSA BOES
- WYATT JONES 9 JASON FRANKLIN **REBECCA BEAL HEIDI QUEEARY**
- **10 GRANT GUILLORY**
- 11 SALLY BUSH **BRETT SIEBERT** SARAH VICKERS LUIS RANGEL
- **12 ALAN BUTTRAM** ALISHA NUNNELLY COLES 26 DAVID SALTS MENDY LASLEY **STEPHANIE KENDALL**
- 13 BOYD CHRISTENSEN ZACH DIVINE **JASON RAWLINGS**
- 14 MARILY SCHULTZ **STEVEN MOTT MICHAEL ZOUGLAS ELIZABETH TURNER**

**16 LEVI UTTER** JILLIAN BENNETT

DAVID COOK

**TIFFANY BLAIR** 

**15 ERIC PUTNAM** 

- 17 SETH RATCHFORD SUSAN WALLACE **CHRISTINA DICKEN BRITTNEY STRAW GRANT OUSLEY DEBORAH WOODS**
- **19 ASHLEY DHOOGHE DEVYN KYLE ROBERT CONWAY**
- **20 KRISTI CELATA**
- 21 BILL GOODWIN **ARLISA ARWOOD RICHARD CALVERT** 
  - 22 DIANE NEWMAN
  - 23 MARK EMERICK **MICHAEL RANDOLPH ZACH HESS**
  - 24 TIM REAVIS **RANDI JO WERRIES**

  - 27 GREG WELLS **TAMIE HURT DAVE BUSH**
  - 28 JOHN YAPLE **DAVE HUNT KENDRA ROSINSKI VIC JOHNSON ELIZABETH GOLD**
  - **29 DAVID THORNTON** SHILOH WILLIAMS
  - **30 RUSSELL REED**

#### DECEMBER

- **DAVID GRENINGER 19 CLARISSA BOWEN RALPH WATKINS** SHANNON CHEW TRAVIS TRUEBLOOD **2 HUNTER PERRY** 20 MIKE SCOTT **3 TANYA RICE 21 JOHN DORTON DEBBIE BARLOS TREVOR FRERER** 22 SHAWNA LAMB **5 CHRISTINE YUNEK CHERYL BARLEY PAMELA COGBURN KEITH MCCRACKEN CAROLE KING MONICA QUEN** 23 SARAH VONDER HAAR **6 JEREMY BLAND** JEANNE MILLER 24 ALLISON MARDIS SEBASTIAN MILLS **9 SCOTT BINNS TJ BELCHER BAILEE BLAND** 25 WALTER HAYES **10 MICHAEL HEIFNER AMANDA LIONTAS** 26 JOHN ZIBERT SARAH SHELLER 11 TINALOW **KAREN LEE** JOHNNY MURRAY **TERESA BUCK CODY HANER 27 JIM HEMBREE 12 ASHLEY PAGE** DONNY ALLEN **BRENDA MURRAY CATHERINE JOHNSTON** 13 MICHAEL WICKLUND 28 JULIE CAMPBELL **GARY GARVIN** ANDREW SPIEKER **CARIE GONZALES BRIAN JONES 29 GALEN CARTER DEBBIE RESTIVO** 14 SCOTT SUDKAMP JUSTIN WARD **DOMINIC WILLIS** 30 **BEN DAVIS** 15 REESIE EDMONDSON DALE JONES STACEY THACKER **MIKE OSBORN 16 LOU ANN COOK** 
  - **17 LAVAINE MURPHY ALLEN DEITZ DAN FITZPATRICK STERLING WHITE**



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2022 Silver Level Affiliate



2022 Silver Level Affiliate https://www.millenniumfamilyfitness.com/



2022 Silver Level Affiliate www.missourimortgagesource.com





Compliments of OGAR Technology and Education Committee













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The most advanced and comprehensive parcel data and property line map application. LandGlide gives you access on all your devices.



Newnie's Newbie Blog

#### SALES TIPS & TECHNIQUES

The basics never change: Success in real estate sales comes from building strong relationships and serving your customers in a way no one else can. When customers recognize your value, they keep coming back and referring business your way. https://www.nar.realtor/sales-tips-techniques

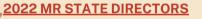


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CB TITLE

www.cbtitleinc.com 2022 Silver Level Affiliate



www.joplinglobe.com 2022 Platinum Level Affiliate

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Donny Allen Debbie Barlos Kim Cox Jessica Hubbard Kalan Hubbard Forrest Stodghill Michael Wicklund Chris Nickle Jennifer Reaves

#### MREC COMMISSIONER

Steve Kenny





#### 2022 OGAR LEADERSHIP

Chris Nickle, President Jessica Hubbard, President Elect Courtney Denney, Vice President Kandice Yaple, Treasurer Allen Hall, Past President Michael Wicklund-3 Year Director Amy Hunt-2 Year Director Jeremy Ritchie-1 Year Director Heather Owens-1 Year Director Steve Johnson-1 Year Director Kalan Hubbard-MLS Chair/1 Year

#### **OGAR STAFF**

Kim Cox, Association Executive/CEO Jennifer Pace, Director of Operations & Education Diane Newman, Director of Membership Leia Anderson, MLS Director Cassia Ferrell, Member Services Coordinator

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# Agents on the Move

<u>Drops</u> Keri Smith Keller Williams

Mandy McMahan SWMO Homes.com

Mikayla McAdoo EXP Realty

Stephen Cosby Newmark Knight Frank Valuation

> Tammy Brand Round Prairie Properties

> > Karen Lee Keller Williams



<u>New Appraisers</u> Chris Williams Newmark Knight Frank Valuation

> Caleb Bowen CSB Company Enterprise

> > Steve Friedman STL Appraisals

New MLS Only Members None <u>New Members</u> Katelyn Sears Realty One Group Ovation

> Kristi Celata Reece Nichols Joplin

> > Paula George Pro 100 Joplin

Derrick Scott NextHome SOMO Life

L Dee Murdock Show-Me One Percent Listings

> Will Seagraves Charles Burt Homefolks

> > Michael Williams Keller Williams



<u>New Affiliates</u> Codi Cook Great American Title

Joshua Wright Nook-n-Kranny Home Inspection



Transfers Amanda Burrow to Pro 100 Joplin

Brandi Bates to Realty One Group Ovation

> Danielle Del Marco to Keller Williams

Stephanie Colbert to Keller Williams

Keri Smith Keller Williams



<u>New Offices</u> Show-Me One Percent Listings DR is L Dee Murdock

CSB Company Enterprise DA is Caleb Bowen

STL Appraisals DA is Steve Friedman

New MLS Only Offices None





*First American Title*<sup>™</sup> 2022 Platinum Affiliate Member

www.firstam.com

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Board Store Special







2022 Platinum Level Affiliate www.jomomoving.com



2022 Silver Level Affiliate www.markleyfloorrestore.com



#### 2022 Platinum Level Affiliate







#### MLS Statistics SEPTEMBER RESIDENTIAL SALES TRENDS Figures are taken from a comprehensive report compiled monthly By the MLS Service of the Ozark Gateway Association of REALTORS®, Inc.

Number of Units SOLD					OLD		Number of Units FINANCED						
	Year	Total	1-2	3	4+	Conv.	FHA	VA	Cash	Own	Lease	RD	Other
			Bed	Bed	Bed						Purch		
	2018	3091	612	1716	759	1378	390	149	755	13	157	208	31
	2019	3281	628	1867	779	1393	445	170	765	14	243	228	22
	2020	3497	620	2042	870	1497	557	193	702	9	231	311	35
	2021	3965	763	2189	1013	1797	554	225	997	5	116	243	28
	SEPT.	311	61	179	90	158	42	12	86	0	12	19	0
	2021												
	SEPT.	336	77	204	74	162	50	22	85	0	15	18	4
	2022												

Total Number of Active & Pending Listings:949 1-30 Days: 45 31-60 Days: 175 61-90 Days: 69 91-120 Days: 32 120+ days: 35 Total Units Sold: 356 Avg. DOM: 66 Avg. Sold Price: \$196,012Median Sold Price: \$168,128 Absorption Rate: 1.93 months

		Summary Statistics	SEPT22	SEPT21	% <u>Chg</u>	2022 YTD	2021 YTD	% <u>Chg</u>
Agent Type	Count							
Designated REALTOR®	92	Absorption Rate	1.93	2.03	-4.93%	1.6	1.77	-9.6
Designated REALTOR® MLS only	10	Nate						
REALTOR®	589	Average	\$257,485	\$232,344	10.82	Ş218,966	Ş195,451	12.0
REALTOR® MLS only	60	List Price						
Salesperson	12	Median	\$200,000	\$173,101	15.54	\$180,000	\$157,000	14.6
Waiver	0	List Price						
Designated Appraiser	43	Average Sale Price	\$196,012	\$187,170	4.72	\$197,598	\$174,170	13.4
Associate Appraiser	7							
Designated Affiliate	66	Median Sale Price	\$168,128	\$152,290	10.40	\$172,000	\$152,500	12.7
Associate Affiliate	52	Average	66	74	-10.81	69	79	12.6
	Plane -	Average DOM	00	/4	-10.01	05	/5	12.0
Total Board/MLS	813	Madian	50	EE	2.64	E 1	E.C.	
Total Board with Affiliates	931	Median DOM	53	55	-3.64	51	56	-8.9

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MARKET STATISTICS

September 2022

Prepared October 17, 2022

Number of Listings	May-22	June-22	July-22	August-22	September-22	September	22 Pending
Number of Listings from Reporting MLS's	7,491	9,284	9,987	10,163	10,338	33%	
Year-to-date Figures	September-19	September-20	September-21	September-22	2022 YTD vs 2021 YTD	2022 YTD vs 2020 YTD	2022 YTD vs 2019 YTD
Number of Residential Properties Sold - YTD	61,431	63,889	72,122	65,245	-9.5%	2.1%	6.2%
Median Residential Property Selling Price-YTD	172,500	185.000	216,388	240.000	10.9%	29.7%	39.1%

Monthly Detail Comparison	September-20	September-21	August-22	September-22	Sept vs Aug	Sep '22 vs Sep '21	Sep '22 vs Sep '20
Number of Homes Sold	8,751	9,020	8,180	7,609	-7.0%	-15.6%	-13.0%
Number of Days on Market	42	26	25	30	20.0%	15.4%	-28.6%
Average Selling Price	\$237,477	\$265,715	\$289,014	\$287,227	-0.6%	8.1%	20.9%
Median Selling Price	\$199,000	\$225,000	\$245,000	\$243,000	-0.8%	8.0%	22.1%
Monthly Dollar Volume	\$2,078,159,592	\$2,396,752,904	\$2,364,134,840	\$2,185,507,628	-7.6%	-8.8%	5.2%

Quarterly Comparison	3rd Qtr 2020	3rd Qtr 2021	2nd Qtr 2022	3rd Qtr 2022	3rd Qtr '22 vs 2nd Qtr '22	3rd Qtr '22 vs 3rd Qtr '21	3rd Qtr '22 vs 3rd Qtr '20
Number of Homes Sold	27,167	27,801	24,077	24,550	2.0%	-11.7%	-9.6%
Number of Days on Market	44	25	25	26	5.7%	4.0%	-40.9%
Average Selling Price	\$236,724	\$267,090	\$294,083	\$294,405	0.1%	10.2%	24.4%
Median Selling Price	\$197,500	\$225,000	\$249,000	\$243,000	-2.4%	8.0%	23.0%
Quarterly Dollar Volume	\$6,428,881,080	\$7,423,548,042	\$7,099,505,449	\$7,239,035,088	2.0%	-2.5%	12.6%

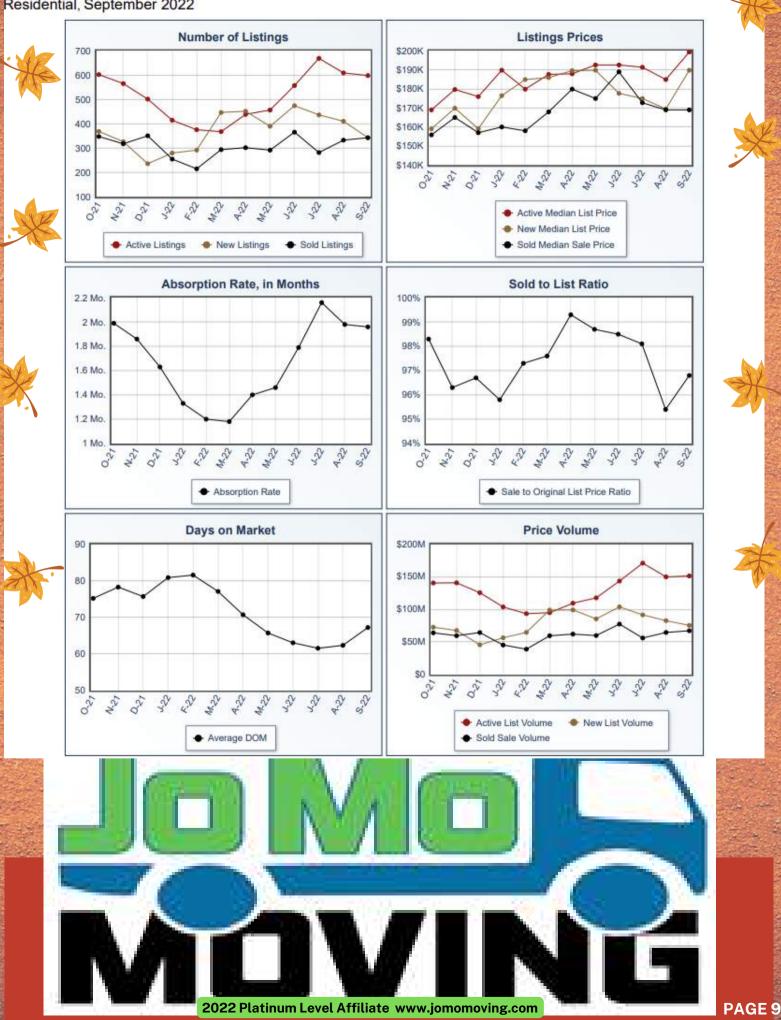
The statewide information in this report is furnished by participating Local Boards, Associations and Multiple Listing Services. This information does not reflect all real estate activity in Missouri.

MR Membership	September-20	September-21	August-22	September-22	Sept vs Aug	Sep '22 vs Sep '21	Sep '22 vs Sep '20
Number of REALTORS®	23,661	25,404	26,155	26,172	0.1%	3.0%	10.6%



## Market Summary

Residential, September 2022











OGAR members partnered with MSSU Honor Student Abbi Surbrugg to collect hygiene products for the Joplin area's Loving Grace, a transitional housing facility.





#### Ozark Gateway Assoc of REALTORS<sup>®</sup>, a Regional MLS Board of Directors Minutes

Thursday, October 27th, 2022, at 9:00 am

P<mark>rese</mark>nt: Chris Nickle, Jessica Hubbard, Courtney Denney, Kandice Yaple, Michael Wicklund, Amy

Hunt, Steve Johnson, Jeremy Ritchie, Heather Owens, and Kalan Hubbard

**Staff Present: Kim Cox and Diane Newman** 

Roll call was taken from attendance in the room by the Association Executive.

President called meeting to order.

Motion was made to approve the October meeting agenda as emailed.

Motion made to approve minutes from the September BOD meeting and the October 13th email minutes as emailed.

**Committee Reports:** 

Treasurer/Officer's Report – Kandice Yaple

1.Reviewed minutes. Received financials as emailed. Motion made and approved to accept financials for September 2022.

2.Update given on handicap ramp. Motion made and approved to pay contractor up to \$1,000 and have him start in or around December 1st, 2022.

- 3. Motion made and approved to pay for a table (\$1,000) at the January MR Installation Banquet for our State Directors (plus 3 guests), in lieu of being an event sponsor.
  - 4. Updated on dues increase for NAR, MR and motion passed (by email) to raise local dues \$15 a year starting in January of 2023.
    - 5. Motion made and approved to donate a \$100 gift card to Shop with a Cop.
    - 6. Motion made and approved to order a new computer for the Kim, not to exceed \$1,500.

MLS Chair/1 Year Director's Report – Kalan Hubbard

1. No meeting this month. Next meeting is scheduled for November 10, 2022.

2. A question was brought forward on if there is an easier way to search for teams in Flex. The staff to add this item to the November agenda.

President's Report – Chris Nickle 1. No report.

Association Executive Report – Kim Cox 1.Showed the BOD one of the postcards that were mailed out to consumers on NAR's civil lawsuit.

> President-Elect's Report – Jessica Hubbard 1.Strategic Planning – No meeting this month.

2.Program & Events – No minutes. Committee held a work session for the centerpieces for the

banquet and made a plan of when to meet at Downstream to setup.

3.Community Relations – No meeting this month.

4. Governing Docs – Reviewed minutes.

a. A lengthy discussion was held on the recommendation made that OGAR does NOT manage any affiliate complaints that are brought forward by the public; but that we should have a path for complaints on any property access issues. A recommendation was made that a Governing Docs Task Force will be created in January of 2023 to tackle this subject. Jeremy, Courtney and Jessica all volunteered to sit on the task force when it convenes.



b. Discussion was held on MLS Rule 2.29 regarding advertising and having a builder's sign in an MLS photo; it was decided to leave the rule as is: Personal and/or company advertising on the MLS system outside the chosen fields is prohibited.

5. Membership Engagement – Reviewed minutes.

a. A Motion was made to approve the conditional memberships for the agents listed below:

**New Agents:** 

Chris Williams – Newmark Knight Frank Valuation (2ndary) Tiffany Jamison – EXP Realty (Secondary) Heidi Queary – Fathom Realty (Secondary) Katelyn Sears – Realty One Group Ovation (Secondary) Paula George – Pro 100 Joplin Heather Roach – Charles Burt Joplin Benjamin Fox – Keller Williams Colby Hughes – EXP Realty Kristi Celata – Reece Nichols Joplin Derrick Scott – Next Home SOMO Life

**New Appraisers:** 

None

**New Offices:** 

Show-Me One Percent Listings – DR is L Dee Murdock

Affiliates:

Codi Cook – Great American Title

Vice President's Report – Courtney Denney

1. Awards – Completed for the year; Award selections have been made.

2. RPAC – No meeting this month, waiting on Major Donors to finish their pledges.

3. Technology/Education – No meeting this month.

4. Leadership Development – No meeting this month, will meet in November for one final agenda item regarding a state director's term.

5. Local Leadership Academy – Selections for class of 7 were made:

Kortni Flaherty, Katie Boydston, Tim Hopper, Dave Cook, Marny Scotten, Kyle Lewis and Bobbi Hylton.

6. Commercial Task Force – Meets only when needed. Nothing this month.

Recurring business – Reported by Association Executive (Kim Cox): 1. Accounts past due presented; 3 agent/agents, 0 company/companies. 2. Full listing audit for every 100th listing is continuing, as well as daily policing. 3. Violations and Tribunal update; 1- CCP violations. Violation breakdown (6): 2 - No photo; 2

Status Updates needed, 2- Sentrilock serial numbers missing.

**New Business:** 

 Audrey Sneed was appointed by the Incoming President and was confirmed by the Board of Directors to be MLS Chair and 1-Year Director for the 2023 calendar year.
A lengthy discussion was held on classifying the verbiage of "elected" and "appointed" in OGAR's Bylaws and Policy. A recommendation was made to send this to the Governing Docs Task Force that is being created and have them do a side-by-side comparison of all the current verbiage and make any recommendations they have in moving forward for in making sure our rules are clearly written and easily transparent.

3. Discussed our current accounting process and the consideration of keeping credit cards on file. The subject was tabled and will be sent back to the Finance committee to discuss.

> All the above motions passed with majority vote. Meeting adjourned.



Pending Home Sales Waned 10.2% in September

NAR/WASHINGTON,D.C. (October 28, 2022) – Pending home sales trailed off for the fourth consecutive month in September, according to the National Association of REALTORS®. All four major regions recorded month-over-month and year-over-year declines in transactions.

<sup>2</sup> The Pending Home Sales Index (PHSI),\* www.nar.realtor/pending-home-sales, a forward-looking indicator of home sales based on contract signings, slumped 10.2% to 79.5 in September. Year-over-year, pending transactions slid by 31.0%. An index of 100 is equal to the level of contract activity in 2001.

"Persistent inflation has proven quite harmful to the housing market," said NAR Chief Economist Lawrence Yun. "The Federal Reserve has had to drastically raise interest rates to quell inflation, which has resulted in far fewer buyers and even fewer sellers."

Yun noted that new home listings are down compared to one year ago since many homeowners are unwilling to give up the rock-bottom, 3% mortgage rates that they locked in prior to this year.

"The new normal for mortgage rates could be around 7% for a while," Yun added. "On a \$300,000 loan, that translates to a typical monthly mortgage payment of nearly \$2,000, compared to \$1,265 just one year ago – a difference of more than \$700 per month. Only when inflation is tamed will mortgage rates retreat and boost home purchasing power for buyers."

Pending Home Sales Regional Breakdown

The Northeast PHSI descended 16.2% from last month to 64.2, a decline of 30.1% from September 2021. The Midwest index retracted 8.8% to 80.7 in September, down 26.7% from one year ago.

The South PHSI faded 8.1% to 97.0 in September, a drop of 30.0% from the prior year. The West index slipped by 11.7% in September to 62.7, down 38.7% from September 2021.

The National Association of REALTORS® is America's largest trade association, representing more than 1.5 million members involved in all aspects of the residential and commercial real estate industries.

\*The Pending Home Sales Index is a leading indicator for the housing sector, based on pending sales of existing homes. A sale is listed as pending when the contract has been signed but the transaction has not closed, though the sale usually is finalized within one or two months of signing.

Pending contracts are good early indicators of upcoming sales closings. However, the amount of time between pending contracts and completed sales is not identical for all home sales. Variations in the length of the process from pending contract to closed sale can be caused by issues such as buyer difficulties with obtaining mortgage financing, home inspection problems, or appraisal issues.

The index is based on a sample that covers about 40% of multiple listing service data each month. In developing the model for the index, it was demonstrated that the level of monthly sales-contract activity parallels the level of closed existing-home sales in the following two months.

An index of 100 is equal to the average level of contract activity during 2001, which was the first year to be examined. By coincidence, the volume of existing-home sales in 2001 fell within the range of 5.0 to 5.5 million, which is considered normal for the current U.S. population.

NOTE: Existing-Home Sales for October will be reported on November 18. The next Pending Home Sales Index will be on November 30. All release times are 10 a.m. Eastern.







	Te	our of H 2022 Sche	o <i>mel</i> dule	
Ozark Gateway Association of REALTORS®	June	7 14 21 28	NE NW S NE	
	July	5 12 19 26	NW S NE NW	
	August	2 9 16 23 30	S NE NW S NE	
	September	6 13 20 27	NW S NE NW	
	October	4 11 18 25	S NE NW S	
	November	1 8 15 22 29	NE NW S NE NW	
NW— N of 7th & W of Main (CJ) S—Everything S of 7th NE— N of 7th & E of Main (WC)	December	6 13 20 27	S NE NW S	