<u>REALTORS TODAY</u>

Official Publication of the Ozark Gateway Association of REALTORS®

Ozark Gateway Association of REALTORS[®], a Regional MLS

OGAR



www.theogar.com

OGAR Office Hours: Mon –Fri 8-4:30 open during lunch hours

June 2022

Issue 6 of 12

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June Calendar of Events:

Jun 2nd: Buyer's Agency Class 9am-12pm Jun 7th: RPAC 11am Leadership Development 2pm Membership Engagement Mtg 10am Community Relations Mtg 11am Jun 8th: Jun 9th: Finance Mtg 10am MLS Mtg 11am Program Mtg 130pm Jun 14th: **MLS Admin Class 10am** Jun 16th: All Member Lunch 1130am Local Leadership Graduation **Purse Auction** Jun 22nd: Ready Realtor 9-1130am Jun 30th: **BOD 9am**



hber



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FITLE COMPANY

Land Title Services for Southwest Missouri

lubbard

IcDaniel

odgrass

June Birthdays

- 1 **Tami Fulp Carol Woodward Danielle Del Marco**
- 2 **Sheila Whitehead**
- 3 **Myra Percy**
- 4 **Steve Owen Debbie Hutson Janet Day Bonnie Behrend**
- 6 Don Fifer **Jonathan Barnhart**
- **Bill Cearnal** 7
- **Philip Brown** 8 **Don Cook**
- 9 **Margaret Kelly Elizabeth Clark**
- **Dan Higdon** 10 Shaun-Ann Bristol **Brooklynn Katrana**
- 11 **Justin Wagner Chris Cobb**
- 12 **Sharon Vernon Jeff Quade Cord Mays**
- 14 **Nancy Stephenson Stephanie DeTar Angie Baine**
- 16 Barbara Cal **Josh Bronso** 17 **Tiffany Norv** Tamera Mur 18 **Doug Pryor Timothy Buc** 19 Sharon Eato **Philip Edwar** 20 **Roland Mille Sarah Couch Derek Gande** 22 **Joni Good** 23 Lisa Mason **Kevin Adams** 24 Shaylea Brov Jeff Oliver **Rhonda Bou Ariana Judd** 25 Ed August **Katie** Young 26 Crystal Piers **Charles Nola**
- 27 Paul Smith **Ellen Cassa Jason Lehm Cassie Sammons**
- Mike Woolston 28 **Debbie Major Melinda Stout**
 - 29 **Wayne Gray** Yuliya Colvin
- 30 Kellen Bounous

H



		July Bi	rth	ndays
white n ell phy	1	Bridgette Farley Matt Stokes Steve Kenny Samantha Evans Mabel Schwein	15	Dee Kassab Todd Keeling Corey Adams Tammy Altman
kles	2	Bill Punch Leevi Babb	16	Tiffany Gratton Andrea Stevens
n ds		Mary Mittag- Youngblood	17	Tammy Trimble Missy Snodgrass Amy Sallee
r	4	Ray Goepfert Natasha Higdon	18	Macy Freed Warren Johnson
	5	Nancy Walters Jennifer Harvery Kelly Smith	19	Scott Stevens
son		Meleah Yarneli Donna Strup	20	Robert Dodson Elisa Bitner
wn	6	Jennifer Reaves	21	Creighton Olson
ious		Rick Ham Lilly Souza	22	Cheryl Efird Allen Hall Angie Crawford
blood :on	7	Deborah Gould Brittanii Lehman Kellie Outt		Brian Ross Angela Caster Rashele Hubbard Amanda Hurn
in Iy	9	Amanda Mankin Jennifer Bakken Heather Duncan	23	Tyler Winters James Dray Joe Martin
an		Micah Lowrey	24	Brandon McDani

- 10 **Kraig Beyersdorfer Ryan Flanagan Tim Breedlove**
- 11 **Amanda Wells**
- 12 **Danny Drake**
- 13 **David Glenn Summer George Stephanie Brust Dameika Kelso**
- 14 **Debby Pearson Kelly Garst Rita Scott** Silas Belcher

he CE Sh

- 25 **Debbie Garrett**
- **Jesse Bruce Liliana Morales** Campa
- Sara Robbins 26
- 27 **Bert Kellum**
- **Randall Johnson** 28
- 29 **Sonja McWilliams Franklin Queen**
- 30 **Summer Haste Colby McGehee Tiffany Feken Shannon Neill**
- 31 **Robert Goodall Melinda Walker James Like**

THE ESSENTIAL **REAL ESTATE AGENT**

Buying a home is the largest and most complex transaction most people will make in their lifetime, with volumes of property, neighborhood, transaction, legal and regulatory details to navigate. Having an expert local professional manage the process is more important than ever.

NAVIGATING THE BUYING PROCESS

Real estate agents wear many hats...



 Know local, county and state property taxes

Advise on price trends, schools

Decipher public property information

Community



Coordinate with lenders

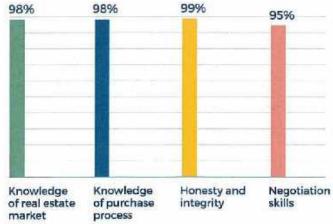
and neighborhoods

- Research mortgage rates and terms
- Schedule appraisals and inspections



- Manage attorney reviews
- Navigate all required state and federal forms
- Handle closing documents





Data according to National Association of REALTORS® 2019 and 2020 Profile of Home Buyers and Sellers Reports

AN EXPERT RESOURCE



97%

of home buyers consider their real estate agent to be a useful source of information.



83%

of first-time home buyers say their real estate agent helped them understand the home buying process.

REAL ESTATE AGENT TO-DO LIST



YOUR ADVOCATE

Expert real estate agents save home buyers time and help take stress out of the process. In fact, 91% of home buyers say they would engage their real estate agent again or recommend them to others.



REALTORS* are members of the National Association of REALTORS[®]

HOW REAL ESTATE COMMISSIONS WORK

It's important for consumers looking to experience the American dream of homeownership to understand how real estate agents are paid for the services they provide. At the outset, the seller and that person's listing broker agree on the amount the listing broker will receive for the services it provides to the seller. The listing broker and seller also discuss and agree upon an amount that the listing broker will pay a broker who successfully closes the transaction with a ready, willing and able buyer. Here are seven additional things you need to know.

1. Commissions are always negotiable.

Commissions can be negotiated at any point throughout the transaction, including at the outset, after the results of a home inspection and after an offer has been made. Sellers negotiate with their broker what fee they are willing to pay for their broker's services and what fee they are willing to pay a cooperating buyer broker for finding someone who wants to buy their home.

2. There are different commission models to choose from.

Buyers have many different choices about which broker they want to work with in terms of everything from the commission model to a real estate agent's particular expertise to the agents' customer service approach. In the full-service approach, commissions are negotiable at any point during the home buying process. The reduced service/discounted fee model allows for flexible offerings and pricing. The flat fee approach allows buyers to negotiate a set price per service.

3. Commission rates are set by the market.

The free market organically establishes commission costs within local real estate markets based on service, consumer preference and what the market can bear, among other things. National Association of REALTORS'® guidelines ensure that the listing broker advise all other participants in their local broker marketplace what the amount of compensation to the buyer's broker will be for closing the sale. That amount is determined by the seller and the seller's broker. Commissions fluctuate over time, including having decreased steadily in recent years and having fallen to a new low of 4.94% in 2020.

4. Commissions cannot be included as part of a mortgage.

The vast majority of mortgage lenders do not allow commissions to be added to home loans. For many, saving for a down payment is difficult enough. If buyers had to pay commissions directly on top of their closing costs, it would increase their out-of-pocket expenses in a way that would freeze out many from an already competitive market. That's especially true for first-time and low- and middle-income buyers, and communities of color that disproportionately fall in those categories.

5. REALTORS® are bound by a strict code of ethics in the home buying process.

REALTORS® are bound by NAR's Code of Ethics to always further clients' best interests, including showing homes that meet buyers' needs regardless of commissions offered. Additionally, in November 2020, NAR introduced its Fair House Action Plan, abbreviated 'ACT,' which emphasizes (A)ccountability, (C)ulture Change, and (T)raining in order to ensure America's 1.5 million REALTORS® are doing everything possible to protect housing rights in America.

6. Broker cooperation keeps local broker marketplaces from fracturing.

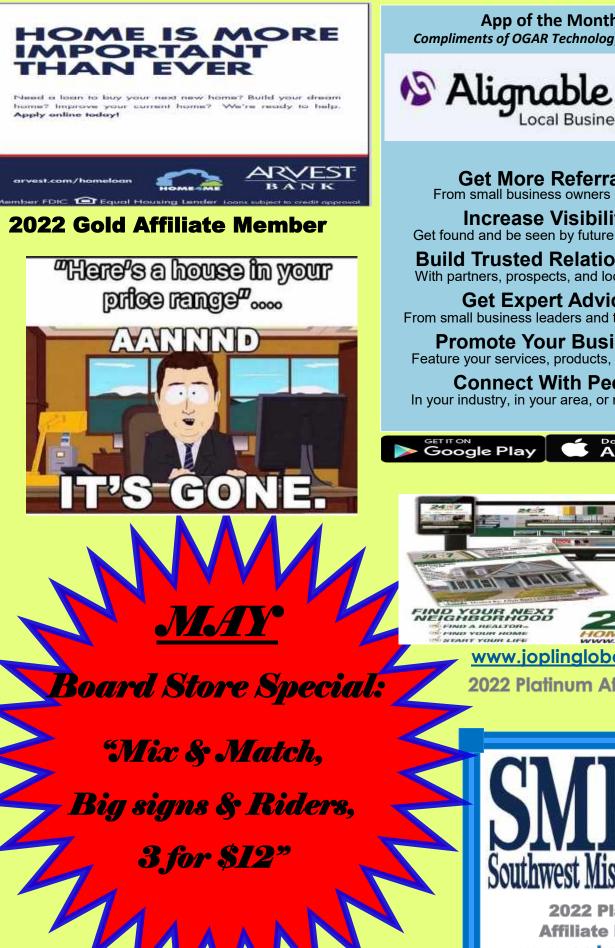
Because of broker cooperation, buyer and seller brokers are incentivized to share their information in their local, independent broker data hub. Without it, lack of complete, transparent and accessible data for all would mean smaller brokerages and new entrants have to piecemeal information and couldn't offer as many options to sellers and buyers, and larger brokerages would dominate local markets, creating emerging behemoths that would drive up costs.

7. Broker cooperation sets the U.S. real estate industry apart from the rest of the world.

The U.S. model has long been – and is still – viewed as the best option for consumers around the world. Buyers abroad are forced to wade through a complex and fragmented market where they have to work with multiple brokerages and where there is no exclusivity so sales can fall through. Cenerally, the homebuying process abroad is similar to buying a car in the United States where you have to go dealer to dealer, it's very time consuming and impersonal. It's also common for brokers to charge fees and taxes in other countries that add up to the equivalent or greater of costs associated with buying and selling property in the U.S., yet only provide a fraction of the services consumers receive here.







App of the Month: Compliments of OGAR Technology Committee

ocal Business Network

Get More Referrals From small business owners like you

Increase Visibility Get found and be seen by future customers

Build Trusted Relationships With partners, prospects, and local leaders

Get Expert Advice From small business leaders and top brands

Promote Your Business Feature your services, products, and events

Connect With Peers In your industry, in your area, or nation-wide



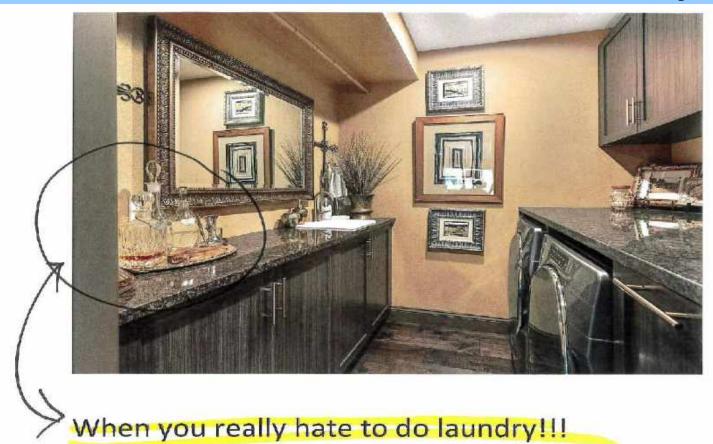


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Thank you to Steve Owen for informing our members of the new ANSI Standards.









https://www.markinspex.com/

2022 MR State Directors

Donny Allen Debbie Barlos Kim Cox Jessica Hubbard Kalan Hubbard Forrest Stodghill Michael Wicklund Chris Nickle Jennifer Reaves

MREC Commissioner Steve Kenny

2022 OGAR Leadership **Chris Nickle, President** Jessica Hubbard, President Elect **Courtney Denney, Vice President** Kandice Yaple, Treasurer Allen Hall, Past President Michael Wicklund-3 Year Director **Amy Hunt-2 Year Director Jeremy Ritchie-I Year Director Heather Owens-I Year Director Steve Johnson-I Year Director** Kalan Hubbard-MLS Chair/I Year **OGAR Staff** Kim Cox, Association Executive/CEO **Jennifer Pace, Director of Operations & Education Diane Newman, Director of Membership Angela Caster, Membership Services Coordinator**

Leia Anderson, MLS Director



New Members:

William "Bill" Edwards Tymekia McManis Charles Nolan Daren Beeson Valerie Searcy Chad Rourk Sydni Cornman Elizabeth Turner Ed Berberich Jay Triplett Laura Triplett Trish Ledford Daniel Brown

<u>Drops:</u>

James Hensley Jeff Bryant Rick Howerton Courtney Jasinski Jeff Jonas Joan Govero Cynthia Bennett

New MLS Only Offices:

None

New MLS Only Members:

Grant Guillory

Genuine Realty



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William M Edwards, Broker Keller Williams Pro 100 Joplin Fathom Realty Keller Williams Pro 100 Joplin Keller Williams Keller Williams MV Realty of Missouri, LLC C21 Properties Unlimited C21 Properties Unlimited EXP Realty, LLC EXP Realty, LLC

Coldwell Banker HMF

Reece Nichols Joplin

Red Bell Real Estate

MV Realty of Missouri, LLC

Appraisal One

Keller Williams

Keller Williams

New Appraisers:

Daniel Frazee

Keller, Craig, & Assoc., Inc

New Affiliates:

Cassie Sammons

US Bank

New Offices:

William M. Edwards, Broker Keller, Craig & Assoc., Inc DR Is William "Bill" Edwards DR is Daniel Frazee

Transfers:

Brandon McDaniel Ashley Dhooghe Johnny Murray

Carmen Hutchinson Daren Strait Christi Sims Monica Quen Stephanie Colbert Amy Sallee Jennifer Henson Show-Me Real Estate Fathom Realty Jasper Co..Farm Bureau Insurance Fathom Realty The Realty Company Keller Williams Fathom Realty Pro 100 Joplin Keller Williams Keller Williams

Ozark Gateway Assoc of REALTORS ®, a Regional MLS Board of Directors Minutes

Thursday, May 26th, 2022, at 9:00 am

Present: Chris Nickle, Jessica Hubbard, Courtney Denney, Kandice Yaple, Michael Wicklund, Amy Hunt (zoom), Steve Johnson, Jeremy Ritchie, Heather Owens, and Kalan Hubbard Staff Present: Kim Cox and Diane Newman Roll call was taken from attendance in the room by the Association Executive. **Motion** was made to approve the May meeting agenda as emailed. **Motion** made to approve the April minutes as emailed.

Committee Reports:

Treasurer/Officer's Report – Kandice Yaple

- Reviewed minutes. Received financials as emailed. Motion made and approved to accept financials for April 2022.
- A recommendation was made and approved to send Patrick Goodknight at Edward Jones a copy of our current portfolio before next month's Finance Committee meeting.
- The BOD would like to move forward with getting quotes for the gazebo for the Little Free Library, a wooden one with metal roof to be constructed and the pavilion one from Sam's to purchase and put together. Bring quotes back to BOD directly.
- A motion was made and approved to purchase 100 new lockboxes so that we can get on the current 9 month waiting list.
- We received (in writing) the approval from the City of Joplin to paint our parking lot stripes in the color tone of "REALTOR blue". Kim to speak with striping company.
- A motion was made and approved to pay \$150 to be a lane sponsor, which allows us advertising for 30 days, at Big Brothers Big Sisters Bowl for Kids' Sake.

MLS Chair/1 Year Director's Report - Kalan Hubbard

- Motion made to send to Gov Docs Committee, a discussion on line 132 of page 3 of the MR Sales Contract where it states: "The Owner's Policy must include mechanic's lien coverage". The question has been brought forward that it may not be correct.
- Approved recommendation to Tech & Teaching Committee to discuss the term "Variable Rate Commission". Staff requested MREC definition. Committee will need to craft something to be sent out as an educational piece.
- 3. A motion was made and approved to send a letter to the MR Residential Forms Committee regarding the potential creation of a disclosure for "Accessibility Features", including definitions. A recommendation is made that the staff look at what other Associations have as their "Accessibility Features", while also obtaining a list of definitions from the City of Joplin and other surrounding cities.
- 4. Recommendation to send out ANSI Measuring "help" form to membership.
- Discussed changing "Solar Leased" to "Solar Financed" in the MLS. Motion made to have 2 options added in the MLS features, "Solar Owned" and "Solar Leased/Financed".
- 6. Informed the BOD of the 4 missed meetings by an MLS Committee member; committee will have a potential replacement attend the next MLS meeting and if it is a suitable fit, the BOD is fine with the choice of adding them as the newest member.
- Report given that Instashowing is still not currently able to do what we are asking; we need them to allow an "opt-in" for agents to choose whether they want to use it or not.

President's Report - Chris Nickle

1. No report.

Association Executive Report - Kim Cox

- Reviewed request from an AE to see if the name change of a neighboring Association would be challenged. BOD agreed that neither name presented would harm us.
- A listing was brought forward that had some questionable photos. The BOD is making a recommendation to Governing Docs Committee regarding the creation of a rule being put in place on inappropriate MLS listing photos.
- 3. Informed the BOD of the NAR dues increase for 2023 of \$10 per member.
- 4. Discussed concerns from a BOD member on a class being held by affiliate members that looks like it's being put on by the board itself. A letter will be sent to the affiliate regarding our concerns and that the board staff is not to be involved in assisting with the meetings, except for the sending out of information regarding the meetings.
- 5. The June BOD meeting is being rescheduled from the 23rd and to the 30th.
- House Bill 1662 passed. With this passage, property owners can now release burdensome covenants prohibiting the sale of property to individuals based on race, color, religion, or national origin.
- Missouri REALTORS passed a motion that to be a Chair or Vice-Chair on a state committee or on the Exec Committee, you must complete C2EX and Fairhaven.
- Discussed an East coast company that is cutting checks to homeowners based on the value of their home, in return they are giving them the exclusive right to sell their home for the next 40 years.
- 9. Complaint regarding lockbox audit discussed. Kim to handle internally.

President-Elect's Report – Jessica Hubbard

- 1. Strategic Planning Next meeting scheduled for July 20th.
- Program & Events No quorum. Discussion only, no motions/recommendations made.
- <u>Community Relations</u> Reviewed minutes. No motions or recommendations made. Diane Newman gave an update on the Children's Haven breakfast fundraiser on June 4th from 8:00 – 10:00 at the Elks Lodge in Joplin.
- 4. <u>Governing Docs</u> Next meeting will be scheduled in June.

5. Membership Engagement - Reviewed minutes.

 A motion was made to approve the conditional memberships for the agents listed below:

New Agents: Shanna Olds - Keller Williams Dana Reed - Smith Midwest Steven Brunson - Charles Burt Joplin Jeff Flowers - Pro 100 Joplin Valerie Searcy - Keller Williams Tymekia McManis – Keller Williams Charles Nolan - Pro 100 Joplin Brittni Ritchie - Reece Nichols Neosho Elizabeth Gold - Reece Nichols Springfield (Secondary) Richard Witeka - Reece Nichols Springfield (Secondary) Mabel Schwein - Sentry Residential, LLC (Secondary) Lauren "Brooke" Williams - Venture Group Real Estate (Secondary) William Edwards - William M. Edwards, Broker (Secondary) Mary Hunt - Cantrell Real Estate (Secondary) Grant Guillory - Genuine Realty (MLS Only) New Appraisers: None New Offices:

Andrew Bright & Associates - DR is Andrew Bright Reece Nichols Springfield - DR is Richard Witeka (Secondary) Sentry Residential, LLC - DR is Mabel Schwein (Secondary) William M. Edwards, Broker - DR is William Edwards (Secondary) Affiliates: Lending Hand Estate Sales - Brandi Hall US Bank - Cassie Sammons

Vice President's Report - Courtney Denney

- <u>Awards</u> Reviewed minutes. A motion was made and approved to create an Appraiser of the Year award and a Valerie Keating Shining Star Award for Operations/Administrative category.
- <u>RPAC</u> Reviewed minutes. Kalan Hubbard brought forward a fundraiser idea that is in the works for a Poker Tournament, possibly held in August.
- <u>Technology/Education</u> Reviewed minutes. Update on Instashowing; still working on integration with Flex and the opt-in feature. The BOD would like clarification on the \$4,250 that they are asking for in the Technology Account. Send back to Tech/Ed.
- 4. <u>Leadership Development</u> Reviewed minutes. A recommendation was made to add a Diversity, Equity & Inclusion as a section/duty of our Membership Engagement committee. A recommendation is being made to Strat Plan Committee to consider hosting a 10-year reunion for the Local Leadership Academy graduates in the future.
- Local Leadership Academy The class will graduate at the June All Member Lunch and had to postpone their class project "Party in the Park". Projected date is August 4th.
- 6. Commercial Task Force Meets only when needed. Nothing this month.

Recurring business - Reported by Association Executive (Kim Cox):

- 1. Accounts past due presented; 3 agents, 1 company.
- 2. Full listing audit for every 100th listing is continuing, as well as daily policing.
- Violations and Tribunal update; 1- CCP violations. Violation breakdown (6): 2 No photos; 4- Status Updates needed, 2-No dimensions.

Board of Directors moved to go into Executive Session to discuss legal liabilities of social media posts of members. Kim to continue discussion with NAR Policy Department.

New Business:

- Broker asked for reduction on cost of lost lockboxes. BOD denied. Broker to be charged with replacement cost of bluetooth lockboxes to replace the lost bluetooth lockboxes.
- 2. Listing options for the input of the Joplin Union Depot on the MLS.

Motion to end Executive Session.

All of the above motions passed with majority vote.

Meeting adjourned.

jomomoving.com

2022 Memorial Marathon Run OGAR Hydration Station



MLS STATISTICS

APRIL RESIDENTIAL SALES TRENDS

Figures are taken from a comprehensive report compiled monthly By the MLS Service of the Ozark Gateway Association of REALTORS®, Inc.

Nu	Number of Units SOLD						Num	ber of	Units	FINA	NCED	
Year	Total	1-2	3	4+	Conv.	FHA	VA	Cash	Own	Lease	RD	Other
		Bed	Bed	Bed						Purch		
2018	3091	612	1716	759	1378	390	149	755	13	157	208	31
2019	3281	628	1867	779	1393	445	170	765	14	243	228	22
2020	3497	620	2042	870	1497	557	193	702	9	231	311	35
2021	3965	763	2189	1013	1797	554	225	997	5	116	243	28
April	328	50	187	91	137	57	17	86	0	4	24	3
2021												
April	315	67	173	75	141	50	20	76	0	13	14	0
2022												

Total Number of Active & Pending Listings: 835

1-30 Days: 49 31-60 Days: 154 61-90 Days: 56 91-120 Days: 13 120+ days: 43

Total Units Sold: 292 Avg. DOM: 66

Avg. Sold Price: \$204,351 Median Sold Price: \$179,900

Absorption Rate: 1.29 months

Agent Type	Count	Summary Statistics	April—22	April-21	% Chg	2022 YTD	2021 YTD	% Chg
Designated REALTOR®	86							
Designated REALTOR® MLS only	11	Absorption Rate	1.29	1.8	-28.33	1.25	1.78	-29.78
REALTOR®	550	Nate						
REALTOR [®] MLS only	69	Average List Price	\$263,124	\$226,583	16.13	\$226,349	\$191,564	18.16
Salesperson	15							
Waiver	0	Median List Price	\$189,950	\$165,000	15.12	\$186,500	\$154,950	20.36
Designated Appraiser Associate Appraiser	40 7	Average Sale Price	\$204,351	\$169,392	20.64	\$192,309	\$165,320	16.33
Designated Affiliate	61	Median Sale Price	\$179,900	\$147,238	22.18	\$167,000	\$144,545	15.53
Associate Affiliate	48	Average DOM	66	81	-18.52	76	88	-13.64
Total Board/MLS Total Board with Affiliates	778 886	Median DOM	49	53	-7.55	54	63	-14.29



MARKET STATISTICS April 2022 Prepared May 16, 2022

Number of Listings	December-21	January-22	February-22	March-22	April-22	April-22	Pending
Number of Listings from Reporting MLS's	5,637	5,080	5,142	5,421	6,361	74.6% o	f Listings
Year-to-date Figures	April-19	April-20	April-21	April-22	2022 YTD vs 2021 YTD	2022 YTD vs 2020 YTD	2022 YTD vs 2019 YTD
Number of Residential		-					

Properties Sold - YTD	21,258	21,599	25,617	24,623	-3.9%	14.0%	15.8%
Median Residential Property Selling Price-YTD	162,975	170,000	200.000	225.000	12.5%	32.4%	38.1%

Monthly Detail Companison	April-20	April-21	March-22	April-22	April vs March	April '22 vs April '21	April '22 vs April '20
Number of Homes Sold	6,139	7,783	6,572	7,188	9.4%	-7.6%	17.1%
Number of Days on Market	53	33	34	28	-17.6%	-15.2%	-47.2%
Average Selling Price	\$209,984	\$254,631	\$271,846	\$285,764	5.1%	12.2%	36.1%
Median Selling Price	\$179,900	\$210,000	\$226,950	\$238,500	5.1%	13.6%	32.6%
Monthly Dollar Volume	\$1,289,093,374	\$1,981,796,236	\$1,786,568,720	\$2,054,068,777	15.0%	3.6%	59.3%

The statewide information in this report is furnished by participating Local Boards, Associations and Multiple Listing Services. This information does not reflect all real estate activity in Missouri.

MR Membership	April-20	April-21	March-22	April-22	April vs March	April '22 vs April '21	April '22 vs April '20
Number of REALTORS®	22,661	24,301	25,270	25,468	0.8%	4.8%	12.4%

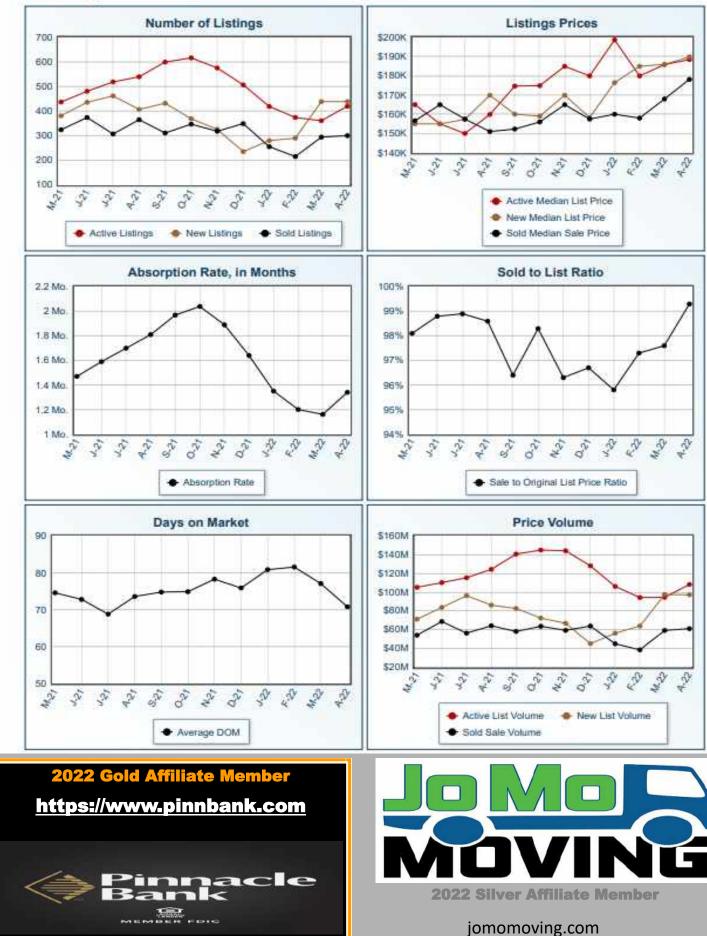


2022 Silver Affiliate Member

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Market Summary

Residential, April 2022



THANK YOU

for all of the donations that were made to the Solace House of the Ozarks.

Solace House of the Ozarks is working to provide a welcoming home for those in the last month of life, whose care needs cannot be met in their own home. We provide 24-hour volunteer support to guests and their families who use our facility.

Solace House is not a medical facility. It does not replace hospice services or acute medical care. Following a social model of care, we connect volunteers from the community with the needs of our patients and their families.









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	T	our of Homes 2022 Schedule
Ozark Gateway Association of REALTORS®	June	7 NE 14 NW 21 S 28 NE
	July	5 NW 12 S 19 NE 26 NW
	August	2 S 9 NE 16 NW 23 S 30 NE
	September	6 NW 13 S 20 NE 27 NW
	October	4 S 11 NE 18 NW 25 S
	November	1 NE 8 NW 15 S 22 NE 29 NW
NW— N of 7th & W of Main (CJ) S—Everything S of 7th NE— N of 7th & E of Main (WC)	December	6 S 13 NE 20 NW 27 S