

# LIHTC and the Historic Tax Credit



Missouri REALTORS® has a significant history with the Low-Income Housing Tax Credit (LIHTC) and the Historic Tax Credit. We were one of the major supporters of both credits and have seen the benefits they bring to communities across the state.

Governor Mike Parson has revitalized the Low-Income Housing Tax Credit. Under his strong leadership, the Missouri Housing Development Commission (MHDC) has adopted rules that ensure transparency in awarding credits and capped the issuance at 70% of the Federal Credit.

Legislation to freeze those changes in statute is pending before the General Assembly. This legislation is both unneeded and dangerous. Unneeded because the MHDC is currently operating under nearly identical conditions as the legislation proposes and hazardous because it would make it impossible for the MHDC to react quickly to support communities in the event of a natural disaster. LIHTC credits were an integral part of the recovery after the Joplin tornado.



**Missouri REALTORS® opposes any changes to the current statutes on LIHTC.**

