

Missouri REALTORS® Brokers,

This month's *Broker Connection* is packed with legal and legislative updates, including:

- Direct to Broker Forms Licensing News
- 2024 General Election Results
- Special Report from the NAR Board of Directors Meeting on November 11, 2024

Plus, information about upcoming Professional Standards Training and more. We also encourage you to visit <u>broker.realtor</u> for additional resources, and stay tuned to the <u>Brokers Community</u> on THE LANDING for updates specific to Missouri.

If you have any questions, or are searching for specific resources, please don't hesitate to contact me directly, or anyone on our dedicated Missouri REALTORS® staff and volunteer leadership teams.

Sincerely,

Breanna Vanstrom, MBA, RCE, CAE CEO, Missouri REALTORS® breanna@morealtor.com

LEGAL UPDATE

2024 Forms & Revisions Year-End Update: Coming Soon!

Keep an eye out for important updates to Missouri REALTORS® standard forms effective December 2, 2024. These revisions incorporate recent legal changes, feedback from members and boards, and compliance with the latest NAR settlement.

Thank you to all members who continue to provide valuable input and help us ensure that Missouri REALTORS® forms meet the needs of brokers, clients, and communities across Missouri!

Professional Standards Training Opportunity

Led by New Jersey REALTOR® and NAR instructor Diane Disbrow, Missouri REALTORS® is pleased to offer Professional Standards Training on Thursday, December 5, 2024, from 9:00 a.m. – 4:00 p.m. at the Courtyard Columbia-Modern near the Columbia Regional Airport.

Limited seating is available on a first-come, first-served basis. Click here to register.

Direct to Broker Forms Licensing

Missouri REALTORS® offers, by way of a licensing agreement, the ability for Brokers who wish to get early access to Missouri REALTORS® forms revisions to facilitate upload to in-house transaction management software. Benefits of direct licensing include early access to revised forms to facilitate upload into your in-house system and allow for additional time to train on the forms before they become available on Missouri REALTORS® forms vendor platforms, and the ability for the Broker to include its logo on the forms in addition to the Missouri REALTORS® logo*.

Reach out to Missouri REALTORS® Risk Management Team for more details!

*All subject to applicable terms of the license agreement.

Standard Forms Instruction Manual Update

Reintroduced by the Missouri REALTORS® Risk Management team earlier this year, each section of the Missouri REALTORS® Forms Instruction Manual includes line-by-line instructions on how to complete certain MR forms, including the NEW "Compensation Agreement Rider" (MSC-4025R). The manual is provided in an electronic format and can be downloaded and used electronically or printed.

NAR Settlement Resources

NAR is continuing to provide resources related to the settlement, including their "Consumer Guide" series. The guides in this series are available for download-in both English and Spanish-on <u>facts.realtor</u>. For ease of reference, below is a running list of the resources published to date:

Multiple Listing Services

Seller Concessions

Why Am I Being Asked to Sign a Written Buyer Agreement?

Open Houses and Written Agreements

REALTORS'® Duty to Put Client Interests Above Their Own

What Veterans Need to Know About Buying a Home

Offers of Compensation

Negotiating Written Buyer Agreements

ADVOCACY UPDATE

2024 General Election Update

The November 2024 general election has come to a close! We're excited to share some outstanding results. Thanks to the strategic investments made by the REALTOR® Political Action Committee (RPAC) and the hard work and dedication of our members, #REALTORChampion candidates achieved significant victories across the ballot. Together, we've secured a future with strong advocates in office who share our commitment to private property rights, economic growth, and the vitality of Missouri's real estate industry.

To learn more about the success stories and key highlights from the 2024 general election, check out our recent blog from the Missouri REALTOR® Party.

State Political Coordinator | Apply Today!

The General Election has come to a close! With so many new faces coming to the state capitol, it's vital that we continue to build and maintain strong connections in Jefferson City. We are asking any Missouri REALTOR® who has substantive relationships with any soon-to-be State Representative or State Senator to serve as their key REALTOR® contact - known as a State Political Coordinator (SPC). Your Missouri REALTORS® Leadership Team makes the appointments for SPCs. In situations where there are multiple applicants for a position, one will be chosen as the SPC and others will be added as members of their "Team" who works with the Legislator.

Please use this form to apply to serve as an SPC. Contact Missouri REALTORS® Vice President of Government Affairs and Local Board Relations Erin Hervey with questions aterin@morealtor.com.

Advocacy Scoop: Live from NAR NXT

This post-election episode of the Advocacy Scoop was recorded live at the NAR NXT conference two days after the election. With votes still being tallied, Shannon and Patrick unpack the election results and initial reactions. They zoom in on races from around the country and discuss what each outcome means for NAR and REALTORS® in 2025 and beyond.

BROKERAGE MANAGEMENT ___

Check out the newly organized <u>broker.realtor</u> featuring legal resources, agent and consumer safety tips, recruitment and retention strategies, and more. It also lists upcoming events — both in person and online — developed specifically for brokers. If there's something specific

you're looking for, but don't happen to see it online, you can now contact NAR any business day from 8 a.m. - 6 p.m. CST at 800-874-6500 to request a resource be added or get help finding existing resources.

Free Webinar: NAR Legal Update & Realtors Property Resource® (RPR) Wednesday, December 18, 2024, at 12 p.m. CST

Gain valuable insights from Matt Troiani, NAR's Senior Counsel, on navigating the latest legal changes impacting your business, and explore strategies to help your agents effectively market their unique value. Plus, discover how the Realtors Property Resource[®](RPR) platform can equip you with data, tools, and reports, enabling you to respond instantly to questions and requests and position yourself as an essential part of every transaction. End the year on a strong note by registering for the final broker webinar of the year!

Register now.

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