

Missouri REALTORS® Brokers,

This month's Broker Connection is packed with legal and legislative updates, including:

- Financial Crimes Enforcement Network (FinCEN) Beneficial Ownership Information (BOI) Update
- Realtors Property Resource (RPR)
- Early Access to Missouri REALTORS® Forms for Brokers
- 2025 NAR REALTOR® Broker Summit

Plus, information about upcoming webinar series "**Broker Power Hour**" and more. We also encourage you to visit <u>broker.realtor</u> for additional resources, and stay tuned to the <u>Brokers</u> Community on THE LANDING for updates specific to Missouri.

If you have any questions, or are searching for specific resources, please don't hesitate to contact me directly, or anyone on our dedicated Missouri REALTORS® staff and volunteerleadership teams.

Sincerely,

Breanna Vanstrom, MBA, RCE, CAE CEO, Missouri REALTORS® breanna@morealtor.com

LEGAL UPDATE

Financial Crimes Enforcement Network (FinCEN) Beneficial Ownership Information (BOI) Update

On December 26, 2024, the U.S. Court of Appeals for the Fifth Circuit reinstated the nationwide injunction (from December 3, 2024) halting further implementation and enforcement of the Corporate Transparency Act (CTA). The current order also prevents the Financial Crimes Enforcement Network (FinCEN) from enforcing the Beneficial Ownership Information Reporting Rule.

In light of a recent federal court order, reporting companies are not currently required to file beneficial ownership information with FinCEN and are not subject to liability if they fail to do so while the order remains in force at this time.

To learn more about the decision, click here.

For additional information regarding the state of the law and current litigation, please visit www.fincen.gov/boi. This is the official government website with all relevant information regarding the Beneficial Ownership Information Reporting Rule.

2024 Forms & Revisions Year-End Update: Effective 12/02/2024

In the latest edition of Keeping It Legal, Robert Campbell and Henry Eruchalu discuss the Missouri REALTORS® standard forms revisions that became effective on December 2, 2024.

Our <u>2024 Year-End Forms & Revisions page</u> has also been updated and you'll will find a short explanation (and a "clean" and "redlined" copy) of each revised form.

For additional standard forms resources, including approved form providers, visit the <u>Standard Forms page</u> of our website. Both webpages include a link to our "Master Forms Index," which is a complete list and brief explanation of all Missouri REALTORS® standard forms made available for your use, and updated Instruction Manuals, which provide line-by-line instructions on completing some of the commonly-used forms.

Thank you to all members who continue to provide valuable input and help us ensure that Missouri REALTORS® forms meet the needs of brokers, clients, and communities across Missouri!

Early Access to Missouri REALTORS® Forms for Brokers

Missouri REALTORS® offers brokers a unique opportunity through a licensing agreement: early access to forms revisions, making it easier to integrate them into your in-house transaction management software.

Benefits of Direct Licensing:

- **Early Access:** Receive updated forms ahead of their release on Missouri REALTORS® vendor platforms, allowing you to upload them into your system sooner.
- **Seamless Preparation:** Gain additional time to train your team on new forms, ensuring a smooth transition.
- **Brand Personalization:** Include your brokerage's logo alongside the Missouri REALTORS® logo on the forms, enhancing your brand visibility.

This program is designed to streamline your operations and support your brokerage's success with timely, customized solutions.*

Questions? Contact us at missourirealtors@morealtor.com

(*All subject to applicable terms of the license agreement. Contact us for details.)

NAR has launched 10 resources in NAR's "Consumer Guide" series, providing homebuyers and sellers the information they need to help them succeed throughout every step of their home buying or selling journey.

We encourage you to share these resources far and wide. Both digital and printable versions of each guide are available here on facts.realtor. All guides are also available in Spanish.

NAR latest guides address:

- <u>Seller Concessions</u>: Covers seller concessions and options sellers have to use concessions to help facilitate a successful transaction for both homebuyers and sellers.
- Multiple Listing Services (MLSs): Covers what an MLS is and how its serves as a valuable tool in the homebuying and home selling process.
- <u>Fair Housing:</u> Covers what fair housing is and how consumers and agents have rights and responsibilities to promote a homebuying or selling process free of discrimination.
- <u>Listing Agreements</u>: Covers what a listing agreement is and guidance to help sellers determine the option that will work best for them.

ADVOCACY UPDATE _

Join the Corporate Ally Program Today

The real estate industry faces ever-evolving challenges at every level of government. With your help, the Corporate Ally Program (CAP) can continue to protect, promote, and strengthen our industry.

Why Invest in CAP?

- Amplify Your Voice: CAP combines contributions from REALTORS®, associations, affiliates, and industry partners to ensure our collective voice is heard in Washington, state capitals, and local town halls.
- Shape Our Industry's Future: Your support drives results, ensuring real estate remains a thriving part of our economy.
- Stand Strong Together: As the leading soft-money program for real estate advocacy, CAP leverages its funding and influence to achieve meaningful political outcomes.

Now more than ever, it's time to unite and secure the future of real estate. Your investment in CAP isn't just financial—it's a commitment to protecting the interests of 1.4 million REALTORS® and the broader real estate community.

Questions? Contact Missouri REALTORS® Manager of RPAC Fundraising and Local Board Relations Mandy Maltbie at Mandy@morealtor.com | 573.445.8400 x1290

WANTED | State Political Coordinator

The 2025 Missouri legislative session has begun! Do you know a State Senator? State Representative? Would you like to get to know one? If you said yes, then becoming a State Political Coordinator is for you! With so many new faces coming to the state capitol, it's vital that we continue to build and maintain strong connections in Jefferson City. We are asking any Missouri REALTOR® who has substantive relationships with any State Representative or State Senator to serve as their key REALTOR® contact - known as a State Political Coordinator (SPC). Your Missouri REALTORS® Leadership Team makes the appointments for SPCs. In situations where there are multiple applicants for a position, one will be chosen as the SPC and others will be added as members of their "Team" who works with the Legislator.

Please use this form to apply to serve as an SPC.

Questions? Contact Missouri REALTORS® Director of Government Affairs & Regional Advocacy Nick Knoth at nick@morealtor.com. | 573.445.8400 x1230

Realtors Property Resource (RPR)

RPR is like having a super-powered research assistant and marketing pro all in one. It's a comprehensive data platform built exclusively for members of the National Association of REALTORS® (NAR).

However, it's not just another database. RPR combines nationwide property information with cutting-edge tools and customizable reports, giving REALTORS® a clear edge in the competitive real estate landscape.

The best news? It's a member benefit already included in your annual dues!

Learn more about harnessing the power of RPR here.

BROKERAGE MANAGEMENT ______

2025 NAR REALTOR® Broker Summit

Join us for **NAR's 2025 Broker Summit** in Louisville, KY, from **April 8–9, 2025**. This dynamic two-day event will feature:

- Critical industry discussions led by top experts.
- Opportunities to network with NAR Leadership, managing brokers, industry leaders, and top producers.
- Access to insights that will shape the future of real estate.

Don't miss early bird pricing, which ends **today**, **January 15th**. Register now to secure your spot.

Questions? Please don't hesitate to reach out to the NAR staff at brokerforum@nar.realtor.

Broker Power Hour Webinar Series

The Broker Engagement Program will host **seven timely Broker Power Hour webinar sessions** throughout the year. These sessions are designed to provide actionable insights and strategies to help you grow your business and stay ahead of industry trends.

Registration is now open, for all seven sessions! You are welcome to register for all in advance. Please visit Broker.Realtor for more details and to secure a hold on your calendar.

Seeking updated resources for your 2025 sales meetings or client consultations? Check out these <u>Client Education resources and handouts</u> for buyers, sellers, and homeowners from NAR. Each one is designed to help you and your agents (if you have them) share your value and expertise in consumer-friendly language. Customize the handouts with your branding or use the articles to generate new content for your consumer and client marketing campaigns.



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