

# Economic Development



*Missouri REALTORS® has a history of supporting economic development programs that encourage cooperation between the state and private investors to solve long-range problems.*

## Historic Tax Credits

Missouri was an early adopter of tax credits for historic preservation. These credits have resulted in more than 3,700 projects in 72 communities and have generated over 22,000 permanent jobs.\* Properties utilizing historic tax credits have led to other development simply by showing that it is possible to rehabilitate areas that looked to be subject to complete demolition.

*Missouri REALTORS® supports allowing this program to continue under the current law.*

## Low-Income Housing Tax Credits

Combined with the federal credit, **Low-Income Housing Tax Credits (LIHTC)** allows developers to provide housing at below-market rates to targeted tenant populations, including many seniors and veterans. Developers must maintain the property for up to 30 years and keep it rented to the target populations. The credits may not be used until the property is completed and rented.



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## Missouri Nondiscrimination Act (MONA)

Under State and Federal law, it is still legal to fire someone from their job, evict someone from their home, or kick someone out of a restaurant simply because they are LGBTQ+, or because someone believes they may be LGBTQ+. ***The Missouri Nondiscrimination Act (MONA)*** would protect individuals in Missouri from such actions.

Adding these protections to Missouri law will foster economic growth by encouraging workers and job creators from across the world to live and work here, with the knowledge that they are welcome in the Show-Me State.

***Missouri REALTORS® strongly supports MONA and we urge the General Assembly to extend protection against discrimination in employment, housing, and public accommodations to all.***

## Broadband Development

Access to full internet service for all Missourians is critical for continued growth in our state. Progress has been made, but there is more to be done.

***Missouri REALTORS® supports the deployment of affordable broadband throughout Missouri.***