



**TAX EXECUTIVES INSTITUTE, INC.**

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### **Indirect Tax Session – Regional GST Update**

**November 29, 2017 (Wednesday) @ 3:30pm Singapore time, (GMT+8)**

Dear Members

In Malaysia, since the gazetting of the Finance Act 2017 in January this year, there have been further changes to the GST legislation. These include amendments to the zero-rated order and the introduction of relief from GST on certain services in respect of goods for overseas customers. New Regulations have also been introduced with regard to the provision of information via a “device” which may be installed, under new powers enacted in the Finance Act 2017. In addition, The Malaysia Budget 2018 announcement will be made on 27<sup>th</sup> October 2017 and it is expected that there will be significant changes to the GST legislation, especially to address the “digital” economy, amongst others.

In Singapore, customer accounting for certain prescribed goods will be implemented with effect from 1 January 2019. The IRAS is also reviewing the GST rules on the taxation of inbound cross border transactions, particularly reverse charge on imported services for B2B transactions and a simplified overseas vendor GST registration regime for imported digital services and low value imported goods for B2C transactions.

With the above in mind, Aaron Bromley, Indirect Tax Partner at EY Malaysia, will take us through some of the notable GST amendments in 2017 as well as GST updates from Malaysia Budget 2018. Kai Eng Yeo, Indirect Tax Partner at EY Singapore and ASEAN Indirect Tax Leader, will elaborate on the key features of the customer accounting for certain prescribed goods and the proposed GST rules on reverse charge and the simplified overseas vendor GST registration regime, their likely impact and practical challenges for businesses.

The webcast session would be conducted through Skype. You can always use the concall details to dial-in & attend the audio conference.



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*Link for Skype Session*

[https://meet.lync.com/caterpillar-cat/shah\\_abhishek/6U0N30OR](https://meet.lync.com/caterpillar-cat/shah_abhishek/6U0N30OR)

Join by phone

Toll-free Number: +18886890755

Toll Number: +12154460173

[Check for more phone numbers](#)

Participant Code: **8567828**

[First Skype Meeting?](#)

If you wish to participate, please RSVP with Jane Wong at (Jane.Wong@sg.ey.com) directly.

We trust you will find the session useful. As always, we look forward to your feedback/suggestions.

Abhishek Shah

Indirect Tax Chair; Asia Chapter, Tax Executives Institute



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