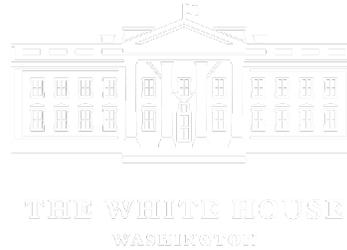




2 CFR Revisions and Implementation

SRAI Conference
October 29, 2024

Agenda



- Recent Initiatives
- 2 CFR Revisions: Background
- 2 CFR Revisions: Key Changes
- Federal Agency Implementation
- Resources



Recent Initiatives



- Office of Federal Financial Management
- Council on Federal Financial Assistance (www.COFFA.gov)
- Federal Program Inventory: <https://fpi.omb.gov/>
- NOFO Simplification



2 CFR Revisions: Background



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- Goals and Process
- Release of Uniform Guidance and Effective Date
- M-24-11: Reducing Burden in the Administration of Federal Financial Assistance



2 CFR Revisions: Key Changes



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- Terminology
- Threshold Increases
- Reducing Burden
- Clarifications



Title 2 CFR, Subtitle A: Chapter 1

Part 25: Unique Entity Identifier and System for Award Management

Part 170: Reporting Subaward and Executive Compensation Information

Part 175: Award Term for Trafficking in Persons

Part 176: Award Terms for Assistance Agreements That Include Funds Under the American Recovery and Reinvestment Act of 2009

Part 180: OMB Guidelines to Agencies on Government-Wide Debarment and Suspension (Nonprocurement)

Part 182: Government-Wide Requirements for Drug-Free Workplace (Financial Assistance)

Part 183: Never Contract with the Enemy

Part 184: Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards



Overview of 2 CFR, Subtitle A: Chapter II

Part 200: Uniform Administrative Requirements, Cost Principles, and Audit Requirements



- Subpart A: Acronyms and Definitions
- Subpart B: General Provisions
- Subpart C: Pre-Award Requirements
- Subpart D: Post-Award Requirements
- Subpart E: Cost Principles
- Subpart F: Audit Requirements
- Appendices



Federal Agency Implementation



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- Agency Implementation
- New Awards
- Existing Awards
- Recipient Questions



Resources



- COFFA Website: <https://www.cfo.gov/coffa/uniform-guidance-coffa/>
- OMB Grants Inbox: MBX.OMB.Grants@omb.eop.gov
- COFFA Support: coffa.support@gsa.gov

