SPEREVIEW LONDON London Section



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ABOUT US

The Society of Petroleum Engineers (SPE) is a not-for-profit professional association whose members are engaged in energy

development and production. SPE serves more than 110,000 members in 141 countries worldwide. SPE is a key resource for technical knowledge related to the oil and gas exploration and production industry and provides services through its publications, events, training courses and online resources at www.spe.org

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Maximising opportunities

There's even more features, educational news and networking opportunities packed into this second issue of SPE Review, online. We hope you enjoy it as much – or more – as our premier issue!

One enormous advantage with an online publication is the ability to increase the number of pages whenever we have more news and features – as we're no longer constrained by the limitations of print. And you'll see that increase in this issue - it's 20% bigger than our first

In challenging times, such as our current low-oil-price environment, it's essential to maximise opportunities, and work more efficiently than ever. The SPE London Annual Conference offers a rare opportunity to learn from and network with top-level professionals in the technical, operational and financial fields. Conference details, and registration information (get your tickets early!) on page 3.

Elsewhere in this issue, you will read about the inspiring Women in Energy 2015 seminar. The theme of the seminar was what we can do to improve gender balance, at all action levels: individual, company and government. There's only an 8% female representation on the executive committee (employees reporting directly to the CEO) of the top 20 companies in the Energy sector. Read what Sami Iskander (COO BG Group), Mary HoneyBall (MEP), Avivah Wittenberg-Cox (CEO 20-first), and other, had to say on the subject – starting on page 6.

As always, we want to inspire future generations; starting on page 4 you'll find reports of how, through its support, SPE London section aims to encourage interest and understanding of the E&P industry among students from primary age right through to university and beyond.

In addition, the second segment of the SPE YP's Ambassador Lecture Program, the ALP North, gave young people an opportunity to find out more about the oil and gas business from five enthusiastic speakers with varied careers, including the SPE YP Chairman, Oguz Gurbuz (see page 9).

And, we're offering exciting new volunteer opportunities – we are especially looking for skills for the Conference and Continuing Education committees (also on page 9).

We will continue to work together to ensure a strong, technically superior and community-aware industry that continues to be proud of its place as a global leader.







http://london.spe.org/home

Stellar speakers, deep insights and discussions: the SPE London Annual Conference

In today's challenging, low-oil-price environment, industry professionals – from oil companies to service providers, policy makers, financiers and investors – need to find effective ways to work together, and ensure investment returns and new opportunities are maximised.

The SPE London Annual Conference: 'Maximising Value in Upstream Oil & Gas', offers the opportunity to learn how to make the process more efficient, financially viable and productive.

Now in its fourth year, the SPE London Annual Conference welcomes top-level professionals in the technical, financial and operational fields. They are attracted by a cross-section of accomplished industry speakers drawn from the industry, financial institutions, government, management consulting and research companies.

This year's line-up of top-calibre speakers includes:













Russell Alton SVP, Mergers, Acquisitions & Divestments, Statoil

Geoffrey Picton-Turbervill, Partner, Ashurst **Austin Avuru**, CEO, Seplat Petroleum Development Company plc

John Blaymires, Chief Operating Officer, IGas Energy Plc

Ian Thom, Senior Research Manager, UK Upstream, Wood Mackenzie

Mary Ellen Yarossi, Regional Director, EMEA Independent Project Analysis (IPA)

Graham Henley, Vice President Operated Projects, Shell

Ade Adeola, Managing Director, Head Energy and Chemicals – Africa, Standard Chartered Andy Brogan, Global Leader Oil & Gas Transaction, Advisory Services, EY

Full list of speakers at: SPE London Conference: Speakers Biographies

These industry experts will lead informative, interactive sessions throughout the day, focusing on the key topical issues of maximising efficiency, and enabling financing opportunities, on regional and global levels.

Presentations will lead to discussions on ways to extract optimum value from existing projects and sustain investments for the industry's long-term growth worldwide. The format is conducive to deep insights and discussions about industry issues with senior oil and gas industry and financial sector executives, oil and gas experts, and policy makers.

Leveraging London's unique position, the SPE London Annual Conference offers an opportunity for oil & gas industry professionals and the financial community to come together to enjoy learning, knowledge sharing, and networking opportunities.

The SPE London Annual Conference Programme 9 – 10 June 2015	
	Tuesday 9 June
Keynote Session	Maximising Value in a Low Oil Price Environment
Session 1	Embracing Strategic Opportunities Presented by the Low Oil Price Environment
Session 2	Managing Low Oil Price Environment on the UK Continental Shelf
Session 3	Extracting Value from UK Shale Plays
	Wednesday 10 June
Session 4	Mega Developments in a Capital Efficient World
Session 5	The Attraction and Challenges of West Africa
Session 6	From Small-Cap to Mid-Cap— Financing Growth

Who Should Attend?

The conference will be invaluable for professionals in:

- Strategic and financial planning
- Mergers, acquisitions and divestitures
- Energy policy development
- Investment analysis
- Finance and investment
- Valuation of oil and gas assets
- Asset management
- Portfolio management
- Shale plays
- Business development

Registration and further information

Register online: www.spe.org/events/lond Download registration form pdf: www.spe.org/events/lond Email: reglondon@spe.org

Encouraging Interest and Understanding

No industry can survive unless it succeeds in inspiring future generations to join its ranks. SPE London Section is an active supporter of petroleum engineering studies

Through its support, SPE London section aims to encourage interest and understanding of the E&P industry among students from primary age right through to university and beyond.

SPE London Section is an active supporter of petroleum engineering studies, including the SPE student chapters at seven English universities: Imperial College London; Coventry University; the Universities of Derby, Leeds, Manchester, Portsmouth, and Salford; London South Bank University; and Teesside University.

The SPE London Section has provided support to petroleum engineering students for more than 30 years, with a financial donation provided each year to various student chapters. This donation can be used for a variety of purposes, such as funding field trips or industry visits, travel to the monthly meetings, and library books.

Imperial College London

Professional development: historically, the annual SPE Technical International Fieldtrip has been the core of what we deliver to our student members. The field trip affords the opportunity to observe professional roles and responsibilities, directly interact with the O&G industry around the world, and experience different cultures.



The 2015 Fieldtrip activities (China & Japan, 2-17 May) included: a technical exchange with SPE Student Chapter, China University of Petroleum (Beijing-China), and visits to Sinopec Research Institute (Beijing, China), Schlumberger Technology Centre (Japan), and JOGMEC headquarters (Tokyo, Japan). Such fieldtrips are only possible through the generous sponsorship



from oil & gas companies and the SPE London Section (sponsorship pledged to date: £13,500).

Other activities included mentoring workshops in collaboration with BP young professionals; regular SPE Student Chapter social dinners & sport activities; and Inter-chapter communication and exchanges (77th EAGE Conference & Exhibition in Madrid, Spain organised by EAGE and Imperial College London chapters).

University of Portsmouth

Activities included the launch of UoP SPE student chapter website, initiated by students; increased student participation in Fresher's Week and in memberships (increasing from 110 to 250); SPE logo hoodies; and the creation of a Chapter library with the latest books and training manuals.

Among the many sponsored events were the ATCE conference & exhibition 2014, in Amsterdam; the E&P 10th annual seminar 2014, in London; PVT training; Weatherford core analysis lab; Schlumberger lab visit; Wytch farm and Singleton Field trips; and a bowling social event for student and staff.



A series of industrial lectures included:

- Development of Foinaven Field senior reservoir engineer Dr. John Pucknell, BP
- Bright Water EOR Technology Dave Thrasher, BP
- Well and Reservoir Surveillance Rob Lee, Shell.
- Supported three-day Shale Gas Research conference between the University of Portsmouth and NED University of Pakistan (the event was selected and funded by the British Council).

Coventry University

Activities included a Fieldtrip to Weatherford Evaluation Centre, Aberdeen (July 2014), and to a Logging Tool Manufacturing Plant in East Leake, Leicestershire; and a Five-a-side Football tournament in Manchester.

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- Downhole equipment • Formation damage
- · Hydraulic fracturing
- Multiphase flow
- · Production logging
- · Well stimulation
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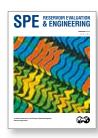
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Journal of Canadian Petroleum Technology

- · Heavy oil/oil sands
- Thermal recovery/SAGD
- Unconventional gas (CBM, shale)
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- Geology/geophysics • Petrophysics
- · Geostatistics
- Core analysis
- Well logging and testing
- · Reservoir management
- mechanisms
- PVT analysis
- · Fluid mechanics
- Performance prediction
- Reservoir simulation

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SPE Journal

Research and Theoretical Aspects of E&P

- Fundamental research papers
- across all disciplines Numerical studies
- Theoretical analysis · Laboratory and field research
- Emerging concepts

Published in February, April, June, August, October, December



SPE Economics & Management

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- Petroleum economics
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- Portfolio/asset management
- Risk assessment
- · Systems modeling/ forecasting
- Benchmarking/
- performance indicators · Strategic decision
- making · Information/knowledge management

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OTHER PERIODICALS



Journal of Petroleum Technology

is SPE's flagship magazine for members and anyone interested in petroleum technology. Each issue includes three to four technical topics featuring some of the best papers from SPE conferences over the prior year. These papers are selected by the Editorial Board, rather than through peer review.

Published monthly in print and online at JPTOnline.org



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- special quest columns
- peer-reviewed technical papers
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Women in Energy 2015

Although gender balance has long been recognised to bring benefits to the workforce we have a long way to go before reaching gender balance in the energy industry.

The 9th Annual Women in Energy seminar was held at the Royal Institute of Great Britain in the heart of London's West End on the 2nd March of this year. The theme of the seminar was what we can do to improve gender balance, at all action levels: individual, company and government.

Although gender balance has long been recognised to bring benefits to the workforce we have a long way to go before reaching gender balance in the energy industry. We have a commitment from many of the multinational companies to recruit 30% female staff, however, there are great losses along the career pipeline with only an 8% female representation on the executive committee (employees reporting directly to the CEO) of the top 20 companies in the Energy sector.



The day started with a keynote speech from Sami Iskander, the COO of BG Group, who clearly stated that we will not be successful in the energy industry until we crack the gender balance issue. One of his points was that blaming the lack of diversity on insufficient women graduating from technical subjects at university was too simplistic; depending on the country there are between 20-40% women graduating with STEM degrees which should be a sufficient number and not used as an excuse. He advocated three aspects to realise improvements to gender balance in the energy industry. These were that recruiting women should be viewed as a challenge to be addressed differently rather than an insurmountable barrier, that standards to enable gender balance in the workplace need to be actioned as the norm, not as the exception, and that gender balance needs to be led from the top of the organisation, from the CEO and every level down.

Mary Honeyball (MEP) was the next to speak. She made the point that gender diversity becomes easier the more women that are in senior positions, but advocated for a more European quota style since change does not happen organically. She gave the statistic that earning levels are equal between the sexes until the age that women start to have children, but was hopeful that this might change with the recent law allowing parents to share parental leave. She thought that there was great potential for mentoring schemes within companies and a need in the UK to encourage more girls to study science, technology, engineering and maths at school and university.

Avivah Wittenberg-Cox then took the stage. She is the CEO of **20-first**, a leading gender balance consultancy company. She argued that gender balance should be a true strategic priority for



companies and needs to move out of the 'nice to have' category where it currently resides. She agreed with Sami Iskander that this needs to be led from the top of each company and shouldn't just

be led by women for women, as the majority is always much better positioned to effect change than the minority. The key points in Avivah's speech can be found in her e-book 'ONE Key to Gender Balance'.



Following the plenary speeches, all three speakers joined Philippe Casbas, GM SE & SP Trading and Supply for Shell, and Samantha Rist, VP of Human

Resources for Schlumberger Information Solutions for the panel session. This gave the audience a chance to ask the panel their opinions on specific questions. One particular question was on how Shell manage to achieve one of the highest gender balance levels in the industry, which was attributed to the company being highly networked and having a high level of remote working. Jens Alfs from BG Group, Barbara Heim from BG Group and David Mahoney from Futurestep, a Korn Ferry Company joined the panel after the networking lunch.

After the panel session, delegates participated in interactive soft skills workshops learning skills from experienced coaches on subjects such as conscious and unconscious bias, work-life balance, communication and leadership. This gave the delegates a chance to reflect on their daily working practices and identify improvements to optimise their career journey. Finally, the delegates split up into interactive breakout sessions to share their experiences and learn from each other's best practices.

The summaries from these sessions are below.

Combatting unconscious bias

The discussion here centred on the fact that unconscious bias is learned, not hardwired. It's somewhat plastic. However, the general thought is that it takes three generations to equalise, it's not possible to equalise in one generation. Unconscious bias exists because commonness leads to comfort and trust leads to positive reinforcement. There are three aspects to unconscious bias. These are the values held by an individual which affects what they believe

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Women in Energy 2015

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different types of people would be competent at, gender benevolence which leads to an attitude of protecting women from what is perceived to be high risk work and gender hostility which is where the dominant group feels threatened by the minority group.

The breakout session asked four groups a range of questions including, how best to understand what your biases might be, how can unconscious biases be altered and how can you help your organisation combat the effects of unconscious bias?

The general summary was that women should be more proactive and take it upon themselves to lead change, in themselves, and to champion change in their organisation, with reference to the business case. Women need to start at the personal level, not expecting others, or the organisation to change itself and they need to be open and confident while doing so. It's about ensuring the organisation is capable of changing the status quo. (e.g. don't make it personal, make it about the business).

This can be done in four ways. The first is through our language, as organisations we need to be more gender neutral, and we can all assist with this at various personal levels, and make suggestions to change corporate practice. The second is by being aware of bias. This can be done by first identifying where biases might exist through awareness workshops so that people have to really look at



behaviour or assumptions. Once people are aware of their biases, the challenge is then to combat the behaviour leading from these biases. This can be done through running 'gender' moments, like 'safety' moments, as was suggested by Sami Iskander at the beginning of the day. Combatting gender biases can be made a priority and behavioural and cultural change can be highlighted to encourage this behaviour. Finally it can be made an explicit item in the agenda during promotion or recruiting processes so that each decision maker in the process is asked to reflect on whether they have let their unconscious biases affect their decision.

The third subject of discussion in this topic was how one can change on an individual level. This was about trying to turn unconscious to conscious bias, so you can address it as you can't address a problem you are not aware of. This can be done by putting yourself in your 'out' group. An 'out' group is anything you are not so you can understand the different culture. This can help to rewire an organization and change your own bias.

This final subject of discussion was on creating safe-spaces where different views or perspectives can be sought through informal groups where opinions can be voiced without fear of judgement or retribution. However, it was strongly thought that this needs leadership championing.

Flexible working

The discussion here started with looking at how different companies implement flexible working policies in different ways.

The identified causes for differences were working with different geographical locations which sometimes implies cultural difference,



whether management were also involved in flexible working, whether there were trust issues within the team and where there are business needs for not being able to offer flexible working.

It was thought that men and women are not judged equally when taking flexible working hours. Both are seen as not taking their work seriously but it is expected from women and so if men work flexible hours, they are perceived to be judged negatively.

The advantages of flexible working were that the team can be more motivated, they can manage their time more productively and the organisation is less likely to have staff retention issues. The disadvantage is that it could have an impact on trying to arrange face to face meetings which are generally believed to be more productive. There was a general belief that flexible work negatively impacts the business but no proof of this was known.

Ideas for promoting flexible work included companies encouraging employees to make use of the flexible working policies by providing information and success stories and by corporations improving the IT infrastructure to enable working from home.

Mentoring

The breakout group on mentoring discussed the formal and informal mentoring schemes available in companies, what made a successful/unsuccessful mentor-mentee partnership, what mentoring can be used for and how it can be used to support gender-balance at all levels of the career pipeline.

The ranges of mentoring schemes available ranged from the informal where people feel they can talk to their immediate supervisor if they have anything they'd like to discuss, to the formal assignment of a senior mentor to every new-joiner with a set schedule. It was pointed out that most companies have very structured mentorship programmes on graduate schemes, but which end once the graduate scheme has ended. This is maybe not the best way round since graduate schemes are highly structured, but once they are over there is little formal guidance, so at this point a mentor is perhaps more helpful than before.

It was generally felt that a good mentor-mentee relationship must have both parties committing their time, trust and working as a team. It was also felt to be important to agree a set of objectives and a framework at the outset that both parties can readily commit to. Conversely, it was felt that a partnership would flounder if any of the above was lacking.

Mentorship can be useful for any number of short-term or long-term goals, for instance a mentor can support a new joiner in navigating a new company structure or help a mentee over a couple of years transition to a different sort of role. It was felt that mentorship was more likely to be useful when the goals were oriented towards the skills or personal development of the mentee, rather than specifically career-milestone oriented. For instance,

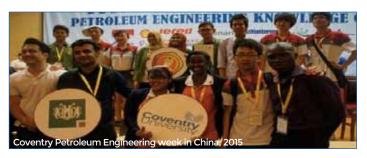
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Encouraging Interest and Understanding

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Industrial Lectures included:

- 2nd Oil & Gas Seminar, Prof. Mike Bowman (former VP, BP), and an Inaugural session by Dr Mike Ala of Imperial College.
- 4th Oil & Gas Seminar, Carlos Chalbaud-SPE North Sea, Regional Director.



International Conferences attended in 2014 included the Hydraulic Fracturing Technology Conference in Woodland, Texas, USA; the SPE International Conference on Health, Safety and Environment in California, USA; the SPE Offshore Technology Conference in Houston, Texas, USA; the Global Improved Oil Recovery workshop organized by Praxis Global Research in Istanbul, Turkey; and Opportunities and Investment in Upstream Oil and Gas in London, UK.

University of Leeds

Student members participated in Leeds University Union Fresher's week, September 2014, the Welcome dinner for new and existing members, October 2014, and also went to Petex, in London. A Field trip group visited Weatherford, in Aberdeen



London South Bank University

In addition to social events such as bowling and football, student members visited the BGS core laboratory, and attended the Distinguished Lecture Program: Alejandro Primera, Nick Curum, Brian Moffatt, and Hadi Pavizi

University of Salford

Activities included the Chapter Ambassadors weekly meetings with Faculty Sponsor; monthly SPE London Dinner meetings and weekly SPE event, Petrobowl preparation and participation, and social sport such as basketball. A Fieldtrip group went to Castleton. Speakers at industrial lectures included: Roy Harthey, Andrew Webb, Alan Wells, and Dr. Abubakar Abbass.

(Many thanks to Nikolas Pachipis for researching and compiling this article.)



Women in Energy 2015

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mentorship is more likely to be successful if the mentee's aim is to improve her/his presentation skills as opposed to getting a promotion. Mentorship can be used to support gender balance through the career pipeline, partly by helping women and men to achieve their goals and supporting them through career transitions, but additionally to bring senior executives on-board with the business case for gender-balance; schemes where senior male executives mentor junior women could help them see a different perspective on gender-balance, as well as supporting their mentees.

Increasing the gender diversity in technical education

Many in the room coincidentally had the same childhood experience of being educated in an all- girls, where effectively it "had not occurred to them" that they shouldn't do STEM subjects. This shared experience which resulted in the STEM educated women in the room speaks to the importance of creating a supportive environment for girls to pursue STEM subjects: from parents, to teachers, to colleges all the way up to government initiatives. In schools, the practice of companies sending engineers, scientists etc. to talk to school children was applauded, but the need to send more relatable people was emphasized, i.e. a young female engineer might be a more accessible role model to a 12-year-old girl than a 50-year-old male engineer. The teachers and parents could ideally be involved in these sessions as well to promote better engagement at home and in the class.

For higher education, it was noted that most energy companies recruit exclusively from a very select few universities. Over time, such a practice would result in reduced diversity of personnel. By targeting a wider range of universities, a more diverse workforce in terms of gender, race, training, skillsets etc. might be achieved. Companies that bring school children in for science experiment and work experience days were mentioned as good practice.

To promote female education in STEM subjects on a national level, the Go4Set initiative was highlighted: www.etrust.org.uk/go4set. It was also suggested that STEM education could be made more attainable by providing subsidies or tax breaks for those pursuing STEM degrees.

Conclusion

Finally, we'd like to thank everyone for attending the event and sharing their experiences. We hope that we can accomplish change in the industry by everyone doing what they can at their level of influence. We look forward to continuing the conversation (don't forget to join the LinkedIn group SPE Women in Energy Seminar 2015)!

Unique Opportunities



Following from the success of the ALP South, the second segment of the SPE YP's Ambassador Lecture Program, the ALP North, took place on Friday 13th March 2015 at Leeds University.

The Ambassador Lecture Program (ALP) is run for students by young professionals and aims to give them an opportunity to find out more about the oil and gas business from fellow young people. Although four speakers were advertised, the SPE was lucky enough to have five enthusiastic speakers with varied careers, including the SPE YP Chairman, Mr Oguz Gurbuz.

The evening started with a presentation from the SPE YP Chairman outlining the purpose of the SPE and how it can help young people throughout their careers. This was followed by presentations from Khaled Al Marei (ERCE), Wei Cher Feng (Eon), Luce Tchen (Petrenel) and even an impromptu speaker, Mr Kanad Kulkarni, currently lecturer at Portsmouth University. The final presentation was given by Oguz Gurbuz, on his career and path from petroleum engineering into banking (Scotia Bank).

The event was well attended, with students from Leeds as well as nearly Salford University. After the final presentation, students were invited to network with the individual speakers. This proved a success and conversations covered everything from job applications to the world of work and how to find work-life balance.

Overall, the event was a success, and the SPE YP committee would like to thank Leeds University for hosting us, and all its student chapter members for their help in organising an excellent event. The evening could not have taken place without the students who attended.

Lastly we would like to thank the speakers from volunteering their time and travelling up to Leeds from London!





Events

London upcoming events - 2015

20 May 201!

Wytch Farm Oilfield and Kimmeridge Bay Day Trip Dorset, UK

5 June 2015

SPE-YP spring/summer party and 2nd year bowling competition

Bloomsbury lanes, London, UK

9-10 June 2015

SPEi/London Section Conference One Great George Street, Westminster, London, UK

For more information, or to book any of these events, visit: www.spe-uk.org or www.katemcmillan.co.uk

Can you help?



We need your industry experience...

Volunteers with SPE London tell us they get great personal satisfaction from using their professional abilities and business acumen to 'give something back'.

We're looking for a few key new volunteers in 2015!

While volunteers are very welcome on all our committees, we are especially looking for skills for the 'Conference', and the 'Continuing Education' committees.

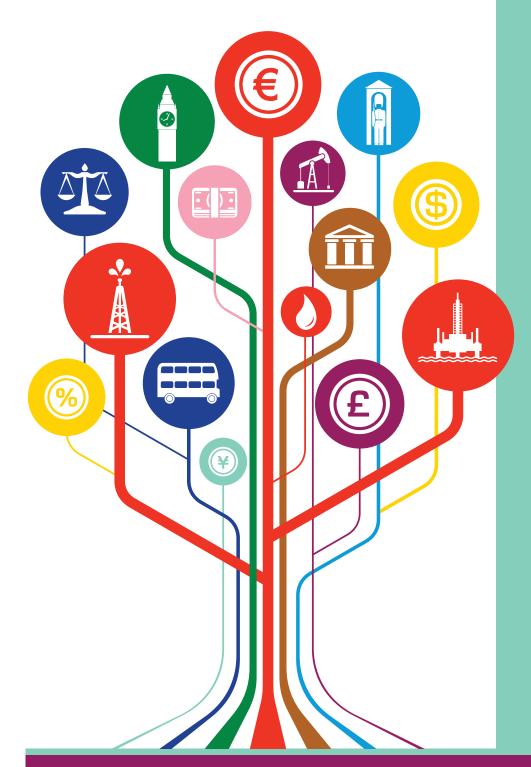
The SPE London section 'Conference' committee organises regular, established events, along with single occasions created especially to answer industry demand. Each event is the responsibility of the committee chairman and his or her team.

The Continuing Education (CE) committee is particularly seeking volunteers with technical or event-organising experience and skills.

Please contact Kate McMillan for more details of how you can volunteer your experience and skills to benefit all our members: katespe@aol.com

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- From Small-Cap to Mid-Cap— Financing Growth

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