# What is the best program for you?

<table>
<thead>
<tr>
<th>Criteria/Eligibility</th>
<th>FFCRA Credit</th>
<th>Paycheck Protection Program (PPP) Loan</th>
<th>Expansion of the SBA’s Economic Injury Disaster Loan (EIDL)</th>
<th>Employee Retention Credit</th>
<th>Payroll Tax Deferral</th>
</tr>
</thead>
</table>
| ERs with less than 500 EEs | • Business with not more than 500 EEs  
• Sole proprietors  
• Independent contractors  
• Other self-employed  
• Non-profits [501(c)(3) and 501(c)(19)] | • Business with not more than 500 EEs  
• Sole proprietor (with or w/o EEs)  
• Independent contractors  
• Private non-profits  
• Must meet disaster criteria | Government-ordered shutdown or a significant reduction in gross receipts; does not take advantage of PPP loan. | Any employer |
| Track and report COVID-19-eligible sick time and family leave wages paid | • Must provide good faith certification  
• Document covered expenses/EEs  
• Apply for loan forgiveness | TBA | - Impact by forced closures or quarantines  
- Seen 50% drop or more in revenues in the quarter^  
Effective until gross receipts greater than 80% of gross receipts compared to the same quarter of the previous year  
- Can’t take credit and apply for a PPP loan | ERs not eligible if they plan to seek forgiveness of a PPP loan |
| 80 hours/EE for sick leave; up to $10k/EE for family leave | 250% of average monthly defined payroll costs, not to exceed $10M | Up to $2M | Up to $10K/EE, not to exceed the ER tax | Only applied to Employer Social Security |
| ERs can apply the credit to payroll tax liability, seek immediate refund for excess or request a refund on their quarterly employment tax return | Program begins April 3 | Advanced funds, up to $10,000, will be received within three days of SBA receiving application | Immediate, if elected | Immediate, if elected |
| N/A | Loan forgiveness available for up to 8 weeks of payroll and operating costs. Rules apply | Not required of advanced funds | N/A | Repaid in 2021 and 2022 |

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<th>Maximum Amount</th>
<th>Requirements</th>
<th>Speed to Get Money</th>
<th>Repayment</th>
</tr>
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**PAYCHEX**

HR | Payroll | Benefits | Insurance

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## What is the best program for you?

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<th>Covered Period</th>
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| Big Benefit    | COVID-19-related sick pay and family leave reimbursable | • Loan 100% government guaranteed  
• Forgives up to 8 weeks of covered expenses++  
• Remainder becomes loan (w/ low interest rates capped at 1%) | • Up to $10K  
• Advance money does not require repayment | Significant or complete reduction of payroll tax for period | Manage cash flow by postponing employer payroll tax |
| Combine with Others | N/A, except PPP loan proceeds cannot be used/forgiven for FF wages covered by credit | Under PPP  
• Tax deferrals and loans cannot be combined in most circumstances  
• EE retention credits and loans cannot be combined | Business can apply for and receive a PPP and an EIDL, they cannot be used for same purpose | Employee retention credits and loans made under PPP cannot be combined | Tax deferrals and loans made under PPP cannot be combined in most circumstances |
| What Can It Be Used For | To pay COVID-19-related sick and family leave pay | • Payroll  
• Benefits  
• Mortgage interest  
• Rent  
• Utilities  
• Interest on other debt obligations+ | • Paid sick leave  
• Payroll  
• Materials  
• Rent/mortgage  
• Repay obligations that cannot be met due to revenue losses | Offset payroll taxes | Defer tax payments |

*Compared to the same quarter of the previous year

+ Incurred before the covered period. **Note:** Interest on other debt obligations not eligible for forgiveness

++Not to exceed the principal loan amount; loan forgiveness eligibility is reduced if employer has reduced number of employees or wages.