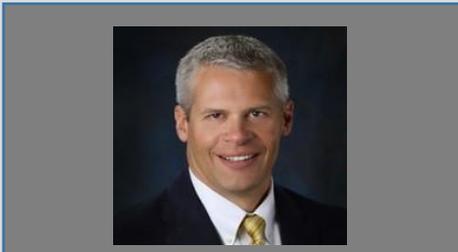


# WISCONSIN CHAPTER NEWSLETTER



## PRESIDENT'S CORNER



Welcome! Can you believe it? We are half way through 2020 with many things to talk about in our industry as well as our personal lives. How things change so quickly and everyone works through it to adapt to the ever-changing world. Being in the banking industry, we were hit hard with the SBA PPP Loan applications and the mechanics that went with that to put it all together for our clients. As we all reflect on that time spent on the PPP Loan Applications, totally exhausted, we have also created, grown and implemented new functions in our Financial Institutions because of what the Pandemic has sprung on us. Risk Management Policies that we used in

2019 are not the same that we are now using in 2020. The Wisconsin Chapter and Corporate RMA are working diligently to recreate the Programing and Educational courses virtually. As you can imagine this is no small task to condense much needed course material into a 2-4-hour virtual ZOOM session. We will be announcing upcoming Webinars, Roundtables, and Educational Courses on our website, through email as well as through LinkedIn.

Please keep safe and we hope to gather again soon in person in 2021.

Much gratitude and appreciation to all of our members!

Kevin Graff -Chapter President

## WELCOME NEW MEMBERS

David Wyttenbach  
 Kara Bennett- Boehm  
 Patrick Tilmar  
 Colleen Kenney  
 William Slattery  
 Hunter Amundson  
 Andrew Nedder  
 Robert Warren  
 Anna Dresang  
 Kevin Ile  
 David Roedl

Thank you to all of the institutional, associate and professional members who have and continue to support the Wisconsin RMA Chapter through the State Chapter dues. Your continued support provides for industry specific training and education and other events for bankers in the State of Wisconsin. These dues provide a meaningful source of revenue for the Chapter.

## Summer 2020

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## CFPB ISSUES GUIDANCE ON REMITTANCE TRANSFERS DURING COVID-19 PANDEMIC

BY EDWARD J. DeMARCO JR. AND BERNARD MASON for the May 2020 *RMA Journal*

The Consumer Financial Protection Bureau issued a policy statement on April 10 describing a flexible approach the Bureau will take in its supervision and enforcement of remittance transfers to minimize the impact of the COVID-19 pandemic on these transactions.

Amendments to the Electronic Fund Transfer Act provide certain protections for consumers sending remittance transfers. These protections include a requirement that a remittance transfer provider disclose certain information to consumers who send remittance transfers, including information related to the exact cost of a remittance transfer. The Act provides a temporary

exception to this disclosure requirement if certain conditions are met. This exception allows institutions to disclose estimates to consumers of the exchange rate and covered third-party fees instead of exact amounts. This temporary exception will expire on July 21, 2020.

Read the entire article in the May 2020 edition of the *RMA Journal*.

[https://rmajournal.org/rmajournal/may\\_2020](https://rmajournal.org/rmajournal/may_2020)

*RMA Journal* – July/August

<https://www.rmahq.org/journalcurrentissue/>

### 2019-2020 WISCONSIN CHAPTER OFFICERS



Kevin Graff,  
President



David Wilbik,  
Vice President



Nick Inman,  
Treasurer



Erica Deren,  
Secretary

### 2020 CALENDAR OF EVENTS

**8/12/20** – VIRTUAL AG Finance Webinar, “CREDIT IMPACTS OF THE CURRENT ENVIRONMENT”- Speaker Jeff Davey  
11:30am – 1:00pm

Register at [community.rmahq.org/Wisconsin](https://community.rmahq.org/Wisconsin)

**11/TBD/20** – VIRTUAL State of the Bank Conference – Annual Membership Event

## UPCOMING EDUCATIONAL OPPORTUNITIES

Due to the COVID-19 Pandemic, all in person Educational courses have been cancelled. RMA will be launching and announcing soon opportunities for some virtual courses. Please stay tuned for those upcoming announcements via email.

Visit <https://www.rmahq.org/eventcalendar.aspx> for the complete list of upcoming courses.

CORONA VIRUS Resource Center is available for RMA members which includes Pandemic/Crisis Management tools, Legislative and Regulatory Guides, Blogs and Articles from Trusted Sources. The site also includes a number of complimentary and fee webinars based on industry concerns related to Coronavirus. This is a great source of information to assist in guiding your institution through these unprecedented times.

<https://landing.rmahq.org/coronavirusresourcecenter>

## YOUNG PROFESSIONALS

The RMA Wisconsin Chapter has been involved with the Young Professionals in the Business of Banking and loves the opportunity to mentor, provide tool and resources to help these individuals grow as the next leaders in the financial industry.

RMA WI Chapter creates an Annual CASE COMPETITION for the local college students. This is an opportunity for the students to dive into the banking industry and live out the client portfolios to determine strategizes to initiate loans and compete against each for the final presentation.

***OUR next CASE COMPETITION is scheduled for SPRING 2021.***

## RMAHQ UPDATE

### Spotlight on RMA Podcasts

#### **From Expansion to Contraction: Lending and Credit Through the Business Cycle**

Rick Buczynski, Ph.D., Senior Vice President and Chief Economist, IBISWorld, and Dev Strischek, Principle, Devon Risk Advisory Group, discuss key factors in lending and credit that differentiate the current cycle from the past and what we should be alerted to as the credit cycle becomes fatigued.

Click here to listen:

<https://soundcloud.com/user-524270410/from-expansion-to-contraction-lending-and-credit-through-the-business-cycle>.

Have a smart phone or tablet? Subscribe for FREE to our podcasts on [iTunes](#) and [Google Play](#).

FIND NEW RESOURCES at [www.rmahq.org](http://www.rmahq.org)

## CONFERENCE OPPORTUNITIES

Annual Wisconsin Lenders Conference was unable to happen in person this year because of the Pandemic. RMA Wisconsin Chapter is always excited at the opportunity to be a part of the Lenders Conference each year. We have set it on our calendar already for next year.

**Please set your calendar for next year on Thursday, May 20, 2021 and Friday, May 21, 2021. We hope to see you all there.**

***Kalahari Resorts and Convention Center in Wisconsin Dells.***

## RECENT CHAPTER EVENTS

### **Virtual Credit Analyst Roundtable, Moderator Gary Maples – June 30th:**

HOT TOPICS: NAICS, who assigns code, potential issues. Wisconsin's Title Cleaning Statute. Understanding RE easements & adverse possessions. Troubled Debt Restructuring, Debt Yield as a risk measure. Projecting CRE vacancy.

### **Virtual Senior Credit Officers Roundtable, Moderator Pete Warmenhoven – June 16th:**

HOT TOPICS: PPP Debt Forgiveness. Lessons learned from current Pandemic. Expectations for economic activity. Modifications and TDRs. Valuations of real estate for modifications.

### **Virtual Portfolio Manager's Roundtable, Moderator Travis Frazier – May 30th:**

HOT TOPICS: What is the typical background of a Portfolio Manager? Comparing the roles and responsibilities of the Portfolio manager position across the greater Milwaukee Market. How often are risk ratings assessed? How are the risk ratings determined? What process is utilized to change risk ratings? What type of covenants are most common? What type of trainings are available to increase industry knowledge?

### **Virtual Credit Analyst Roundtable, Moderator Melissa Torres – May 11th:**

HOT TOPICS: Questions for your borrowers about Pandemic Prep. How have you, or are you, changing your underwriting as a result of the COVID Pandemic? What are you considering for changes in stress testing? Do you have or had a mentor? How have they helped?

## VOLUNTEER SPOTLIGHT



Josh Frazier comes to us from Johnson Financial Group in Racine, WI. Josh has volunteered as a Board member since 2017. With an extensive background in Credit and Credit Risk mitigation he has provided the Chapter with knowledge and an initiative approach to reach out to members and Young Professionals to ensure they have the resources they need to develop in their careers. With his time volunteering at the Chapter he has focused a lot of his time on the Young Professionals with meet and greets, Annual Case Competition with college students and providing them with more resources regarding the industry. Josh loves spending time with his fiancé Jessica and little girl Savannah. They keep him busy along with his love for the Air National Guard. Thank you, Josh, for your service and dedication to this country! Josh didn't always know what he wanted to do, especially when his focus was on taking care of his siblings and moving into different foster homes as a child. BUT he eventually fell into the Industry of Finance and found his niche and he wouldn't change it for the world. Thank you, Josh, for your time at the WI Chapter.

## KEEP IN TOUCH



<https://www.linkedin.com/company/rma-wisconsin-chapter>



[Community.rmahq.org/wisconsin](https://Community.rmahq.org/wisconsin)