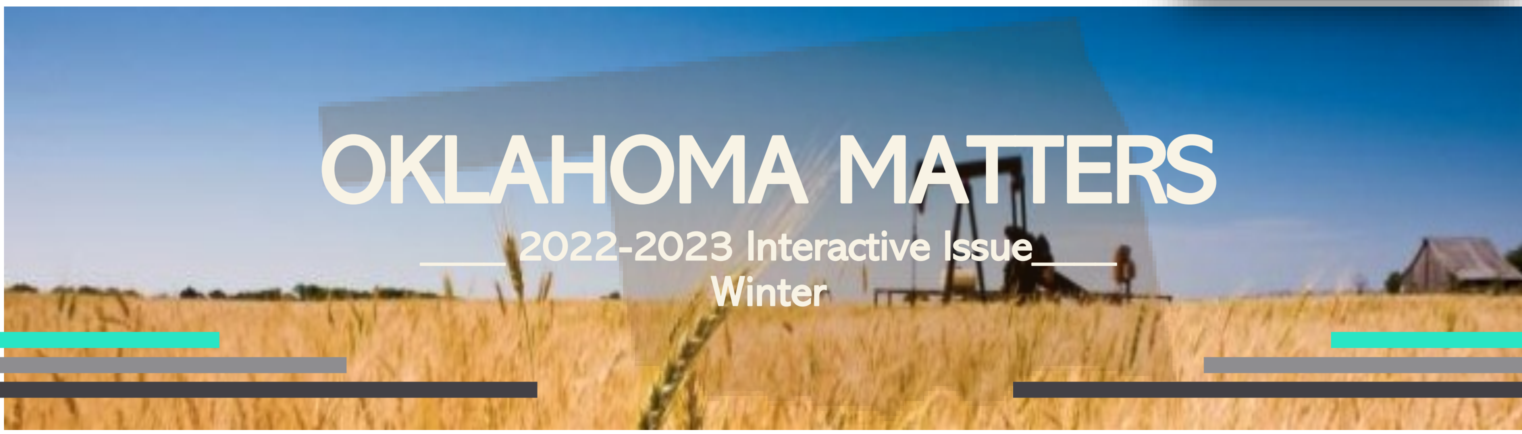
Risk Management Association
Oklahoma Chapter

RMA Mission

To advance enterprise-wide risk management in the financial services industry through education, products, and community.



OKLAHOMA MATTERS

2022-2023 Interactive Issue
Winter

PRESIDENTS CORNER

The Oklahoma Chapter of RMA has been a delightful part of my career since 2015. I have served in various capacities since joining the Board. I have enjoyed the great people both on the Board and Members I meet at events. This is my first time serving as President and alongside my Vice President, Derrick Crenshaw I expect the next two years to be just as much of a treat as my prior years with the Chapter.

We want to start off by thanking our members for all your support and participation. We already have several Premier events in the planning stages as we rounded out our fiscal year with Annual Planning in July. We greatly appreciate feedback on the events from our members to help us plan in the coming year's programming schedule.

We are excited to welcome back in-person training and events for our members. The kinship and networking that occurs during these events are as valuable as the presentations themselves. We welcome everyone back with open arms.

It's my pleasure to recognize the entire Board for their efforts over the last year and receiving the Platinum Chapter Planning Guide Award for the 12th consecutive year.

Thank you again and please join us for a memorable year ahead. As always, you are welcome to reach out to us with any questions or concerns.

-Ashley Colston, President 2022-2023

Upcoming Events

Economic Update - OKC (OK Chapter)
Oklahoma City Petroleum Club
March 1, 11:30-1pm

Economic Update - Tulsa (OK Chapter)
Tulsa Country Club
March 2, 11:30-1pm

Know Your City - OKC (OK Chapter)
SAVE THE DATE
March 22, 11:30-1pm

Visit the new RMA Ignite site for Self-Directed and Instructor-Led Courses.

https://www.rmahq.org/rma-ignite

Visit the RMA Event Calendar for upcoming forums, conferences, roundtables.
https://www.rmahq.org/event-calendar

Click HERE for RMAHQ.ORG Calendar with Full List of Upcoming Events

Click to Access Chapter Newsletters

Keep in Touch

in

Become an RMA Member

Employees of institutional members can now opt-in to membership for FREE.

Risk Management Association
Oklahoma Chapter
ADVANCE YOUR WORLD

IN THIS ISSUE

Interactive hyperlinks throughout the Newsletter put RMA Resources at your fingertips. Hover and click, BOOM!

2021-2022 CHAPTER BOARD

OFFICERS

President.. Ashley Colston, Arvest Bank

Vice President................................Derrick Crenshaw, Arvest Bank

Secretary.. Earl Mack, Arvest Bank

Treasurer / ERM Chair.................. Kyle Hughes, First United Bank

COMMITTEES & BOARD MEMBERS

Academic Committee

OKC, Chair................................ Lexie Garrison, Valliance Bank

Durant.......................................Kyle Hughes, First United Bank

Education Chair

OKC.. Libby Unruh, MidFirst Bank

Women in Banking Chair

Oklahoma City..................................Sandy Pevey, BOKF, N.A.

Audit Chair...Aaron Williams, BOKF, N.A.

Chapter Admin.......................................Sandy Cox, Simmons Bank

Communication Chair..........................Yvonne Kinsey, Arvest Bank

CRC Committee Chair...................... Nicholas Davis, MidFirst Bank

Young Professionals (YP) Committee...Libby Unruh, MidFirst Bank

Oklahoma City.....................................Garett Weber, IBC Bank

Oklahoma City.............................Cory Hancock, MidFirst Bank

Oklahoma City...........................Ben Schroeder, MidFirst Bank

Membership Committee

Tulsa, Chair..................................... Danny Williams, SpiritBank

Tulsa, Chair.. Macy Johnson, BOKF,N.A.

OKC, Chair...................................Nicholas Davis, MidFirst Bank

Programming Committee

Lawton.. Earl Mack, Arvest Bank

Lawton.................................... Shena Parks, City National Bank

Tulsa... David Martin, Security Bank

Tulsa... Nick Rhoads, BancFirst

Oklahoma City................................Brad Wojtek, Valliance Bank

Oklahoma City ....Sarah Smith, First United Bank

Oklahoma City................................Chris Codding, Regent Bank

RMA Oklahoma Chapter Board is pleased to announce achieving **CHAPTER PLANNING GUIDE PLATINUM AWARD** Status for the 2021 – 2022 Chapter Planning Guide. This is the **12th consecutive year** that the Oklahoma Chapter has achieved Platinum going back to the 2010-2011 year.

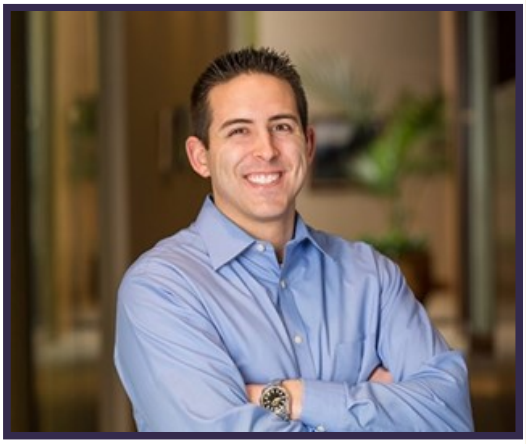
RMA believes in the importance of recognizing outstanding chapters for their achievements. The dedication of the volunteer chapter boards to further RMA's mission is a testament to the strength of our association and its members. RMA Chapters are recognized on an annual basis for their accomplishments via the William F. Githens Chapter Awards Program and the Chapter Excellence Awards.

A special Thank You to the Chapter Board for their Leadership and all our Member support!

New Board Member Highlight

Brad Wojtek , Valliance Bank, Lead Credit Analyst

I grew up in OKC, attended Putnam City High School, and graduated with honors. Following high school, I attended Oklahoma State University and graduated with a Bachelor of Finance and a minor in Accounting. During college, I started my banking career with Stillwater National Bank as a Teller/Financial Services Advisor. After leaving college, I got married to my wife and moved to Yukon, OK, and joined Merrill Lynch as a Financial Advisor. Then I moved to Valliance Bank in 2014 as a Credit Analyst, and have worked my way into a leadership role. My duties currently include some of the following: Underwriting credits, training junior analysts, credit pipeline management, appraisal reviews, phase I reviews, construction loan monitoring, and running department meetings. I also held the Treasurer position with my HOA for 5 years and developed processes and procedures for the HOA as a whole. Another unique experience I enjoyed was being a United Way Subcommittee Volunteer, for 2 years, of which I hope to be able to do again in the future.



I have been happily married since 2010 and have 2 amazing sons. I have been practicing martial arts since 2007 and currently hold the Assistant Head Instructor position with Yukon Wild Bunch Karate, through the Yukon Community Engagement Program. I really enjoy getting to mentor kids and being a good role model. I have always enjoyed giving back to my community in any way I can.

We are excited to have Brad on the RMA Oklahoma Board and all he has to offer the group and Chapter Members.

WELCOME NEW MEMBERS

INSTITUTIONAL MEMBERS

Membership in RMA provides countless networking opportunities and exposure to the industry's key decision makers and managers. RMA's local and national events keep you up to date on industry trends and issues while allowing you to meet new people and swap successes with peers.

Becoming a member also gives you a voice in the industry. A forum to share your ideas and have them valued is extremely satisfying and beneficial for your professional growth.

Welcome Newest Member Bank First National Bank and Trust of Shawnee.

Stay Connected

GET INVOLVED

The Oklahoma Chapter, like all RMA chapters, is organized and run by volunteer members. We strongly encourage current or prospective members to become involved in shaping the future direction of the chapter. Having a diverse Board is important to providing relevant content and events for the various banks and regions of Oklahoma.

Contact any of our board members or our Chapter communication channels listed below to find out more.

Become an RMA Member

Join our board today to represent your bank and communities!!!

ACADEMIC PROGRAM

Building the Next Generation of Bankers

A growing concern among RMA members and bankers is the future of the banking industry and the development of the next generation of talent. RMA is dedicated to providing young people with the resources they need to build a brighter future. Through our Academic Program, RMA is proud of our latest initiatives to help students do just that – The RMA Foundation Scholarship Program and Student Membership.

We are pleased to grant scholarships to college undergrad students who are interested in working in the banking industry after graduation. Offered through the RMA Foundation, scholarships range from $2,000 to $5,000 and can be renewed up to two additional years, provided each student fulfills the renewal requirements and maintains their free student membership with RMA. Academic Program Brochure (PDF)

A FREE student membership with RMA also gives students the tools they need to differentiate themselves, and position themselves, as strong candidates to potential employers in the financial services industry. The Student Membership looks good on their resume and it's an excellent way to learn more about the financial services industry and the people who work in it.

Our Student Resource Center features all of the benefits of membership including our Internship Program, where you can post available internships at your institution on the microsite. Students are also able to earn a Credit Essentials Certificate that will demonstrate proficiency of credit skills upon completion of their university's commercial banking course curriculum. RMA offers its online course content to universities who offer a commercial banking curriculum and are in need of materials to supplement their curriculum.

RMA FOUNDATION SCHOLARSHIPS

RMA Foundation Scholarships Helping Students Pursue Their Banking Ambitions

RMA created the foundation in 2014 to assist with attracting and developing a diverse talent pool of future bankers at a time of increasing baby boomer retirements and competition for graduates from tech and other sectors.

This latest round of RMA scholarships attracted 169 applications from 99 colleges and universities. The selection committee awarded $219,000 in grants, divided among 118 students, ranging from $1,500 to $5,000. The funds are being applied to the current Fall 2022 semester. Since the scholarship program's inception in 2015, the RMA Foundation has awarded over $1.5 million in scholarships.

In addition to providing scholarships to the next generation of bankers, RMA is piloting a new membership model with universities. Benefits include complimentary individual student memberships, an online subscription to the RMA Journal, access to the RMA online member forum, opportunities to network with current bank practitioners, invitations to attend RMA chapter meetings and workshops, and more. Students are also able to earn the Credit Essentials Certificate, which demonstrates proficiency in business and financial knowledge and helps certificate holders stand out to employers.

Credit Essentials Certificate

The Credit Essentials Certificate is awarded to students who pass the Credit Essential Course exam. Students can prove their commercial credit risk knowledge and skills by passing this exam. Earning this type of financial risk management certificate differentiates them from other job candidates when seeking employment in the world of banking.

If you are a college or university interested in including this course as part of your curriculum, click below to learn more about our University Membership.

LEARN MORE

RECOGNIZING PAST PRESIDENTS

As the Oklahoma Chapter prepares to transfer under new leadership in the following fiscal year, we wanted to take the opportunity to thank past Board Presidents for their devoted leadership and service to the Board and the Chapter. Without them the Chapter wouldn't be as successful as it is today. If you see one of these past Presidents in your office or at an event, take the time to thank them for helping the Chapter be what it is today.

- *Matt Wilson, BOK Financial Corp, 2004-06*
- *Darryl Schmidt, BancFirst, 2006-07*
- *Michael Gibson, Commerce Bank, 2007-08*
- *Danny Williams, SpiritBank NA, 2008-10; 2013-14*
- *B.Scott Wrigley, CRC, MidFirst Bank, 2010-11*
- *Fawn Sachleben, Citizen Bank of Edmond, 2011-12*
- *Christopher White, InterBank 2012-13*
- *Sandy Cox, Simmons Bank, 2015-16*
- *Josh Merry, 2016-17*
- *Nicholas Davis, MidFirst, 2017-19*
- *Yvonne Kinsey, Arvest Bank, 2020-22*

CREDIT RISK CERTIFICATION (CRC)

Take control of your career with the only recognized professional designation for credit and lending professionals. What will the CRC designation say about you? The letters CRC after a credit professional's name speak volumes.

- *Leadership*
- *Expertise*
- *Networking*
- *Personal Growth*

In today's rapidly changing financial services industry, credit and lending professionals will continue to play a critical role in shaping the risk profile of their respective institutions. The CRC is the only recognized professional designation for credit and lending professionals, and earning it gives you added credibility among colleagues and clients alike. As a credentialed risk professional through RMA, you demonstrate a commitment to the credit risk industry and a level of industry knowledge that has been recognized by an objective, outside organization. **For more information, visit http://www.rmahq.org/crc.**

The RMA Oklahoma Chapter offers a 50% reimbursement on the CRC exam expense to associate members upon passing the CRC exam!

See Page 10 for more details.

MEMBERS-ONLY RESOURCES

- *Networking—RMA Xchange*
- *The RMA Journal*
- *Enterprise Risk Management Workbooks*
- *Reference Guides*
- *Surveys and Studies*
- *Web Seminars and Audio Conferences*
- *Corona Virus Blog*

Visit RMAHQ.org for a complete list of resources.

VIRTUAL COURSES

RMA's New Virtual Courses Have Arrived

We are happy to share that many of the RMA courses we have offered in-person in the past are now available as live virtual courses! Our virtual courses will not only make professional development safe and easy for everyone but also provide a more flexible, accessible learning environment for members far and wide. Most courses are made of three two-hour sessions and seats are filling up fast, so be sure to sign up today!

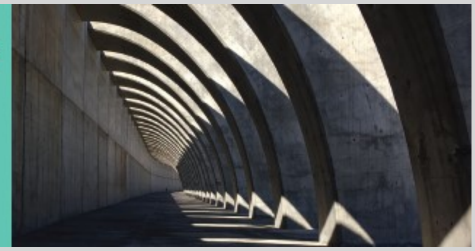
Register now: https://landing.rmahq.org/liveonlinecourses

EVENT RECAP:

Understanding and Interpreting Real Estate Appraisals

November 9, 2022 | Tulsa, OK

Hosted by RMA and its Oklahoma Chapter



In November, the Oklahoma Chapter hosted RMA's Understanding and Interpreting Real Estate Appraisals at Spirit Bank in Tulsa. This was our first in-person training session offered since COVID-19 and it was amazing to get back to the tradition of bringing together Bankers to learn, grow, and expand not only their knowledge, but also connections with fellow Bankers.

Understanding and Interpreting Real Estate Appraisals is designed to introduce management, bankers, loan administrators, loan reviewers, and administrators of bank appraisal programs to the issues involved in ordering and reviewing real estate appraisals.

This course provided a foundation in the terminology, methods, regulations, and review of appraisal for lending purposes including: An overview of appraisal methods and techniques, including the three approaches to value: cost, sales comparison, and income. An introduction to the appraisal review process based on requirements and best practices.

Those who attended learned how to Identify the requirements for appraisals—bank appraisal regulations and guidelines; independence issues; introduction to Uniform Standards of Professional Appraisal Practice (USPAP). Recognize the analytical steps in the valuation process used in appraisals—market and property analysis; highest and best use; valuation approaches, methods, and techniques. Identify the steps needed to order an appraisal, considerations in engaging an appraiser. Recognize the basic components of appraisal compliance—minimum appraisal standards; reporting requirements; and compliance checklist. Identify common errors in appraisals (residential and commercial) and how to communicate with the appraiser during the review process.

Latest Discussions Join the Conversation

RE: Credit Pricing and Commercial Underwriting

By: Jim Howard , yesterday

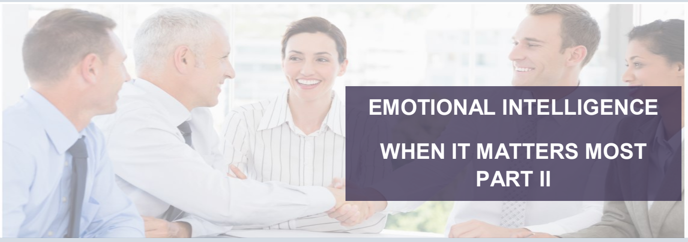
Posted in: RMA Member Forum

The approach most lenders I've worked for/with is to develop a Risk Adjusted Return on Capital (RAROC) model that takes into account both the totality of the relationship (deposits or ancillary fee income you expect to receive from the relationship) as ...

Quick Links

- Engage
- Build My Network
- Complete My Profile
- Ask a Question

EVENT RECAP:



EMOTIONAL INTELLIGENCE WHEN IT MATTERS MOST PART II

1.2 CRC CEUs

Women in Banking sponsored Part II of the Emotional Intelligence series, When it Matters Most with guest speaker Lori Fightmaster. Lori built on the foundational concepts from Part I including recognizing, understanding how the brain works, and how to use that knowledge to manage our own emotions…AND to recognize, understand, influence and connect to the emotions of others.

As Chief Learning and Diversity Officer for First United Bank, she celebrates 32 years in the banking industry and 10 years as certified Emotional Intelligence instructor. She found a calling in the space of Emotional Intelligence, becoming a certified Emotional Intelligence Instructor, Power of TED* Practitioner, founder of Breakthrough Consulting, promoter and speaker.

DECRYPTION OF CRYPTOCURRENCY

1.2 CRC CEUs

This Tulsa event sponsored by our Young Professionals Committee demystified the hot topic of Cryptocurrency. This relatively new digital currency is rapidly becoming part of the banking landscape providing alternative forms of payment created using encryption algorithms. Cryptocurrency functions not only as a currency, but as a virtual accounting system.

Chad Brown, Crypto Risk Officer for Vast Bank, N.A. provided an enlightening presentation on the controversial topic. The crypto world is ever evolving with new currencies emerging and NFTs under the spotlight. In recent years, regulations have become a pressing matter and the universal adaptation of cryptocurrencies.

Request a CRC CEU Certificate for your records by emailing Nicholas Davis at Nicholas.Davis@midfirst.com.

Advance Your World

Commercial Real Estate Lending Decision Process

Course Overview

RMA's Commercial Real Estate Lending Decision Process is a series of 13 interactive, web-based courses, and an optional accounting refresher course. Together, these courses provide a comprehensive study of commercial real estate (CRE) lending.

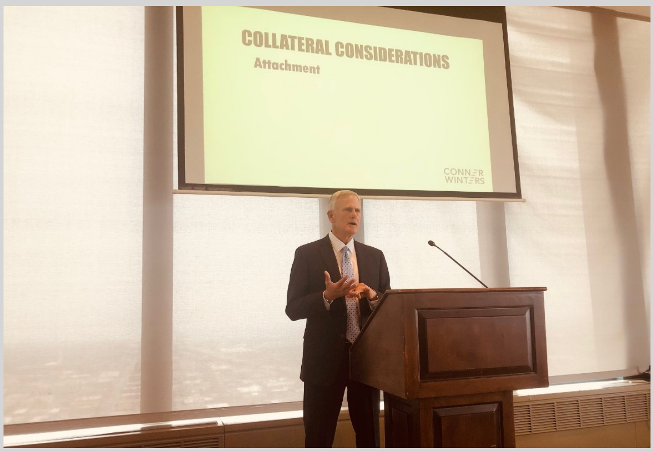
https://www.rmahq.org/courses/commercial-real-estate-lending-decision-process/?gmssopc=1

EVENTS

Bankers Best Practices

2.4 CRC CEUs

Jared Giddens of Conner & Winters provided members with his expert advice on important topics covering common and unusual circumstances bankers encounter in the loan life cycle.



Jared has been practicing over 40 years and brings a wealth of knowledge and experience representing lenders and counter-parties through all phases of the commercial lending relationship. Though the weather was glum the presentation was lively. Jared provided guidance on due diligence best practices for documenting files and proper communication and how we respond in emails/texts matter just as much if not more than letters to customers. Proper loan perfection of atypical collateral types including O&G, airplanes, and more were covered. Best Practices and examples on Covenant Compliance documentation provided insight into potential litigation pitfalls. Thank you to Jared and his team for the valuable presentation to our members.

Request a CRC CEU Certificate for your records by emailing Nicholas Davis at Nicholas.Davis@midfirst.com.

Instructor-Led Courses

Advance your career, build a peer network

Risk managers and training professionals are always looking for effective, modern training programs to keep their staff sharp. Developing high-quality educational resources is ingrained in our DNA. RMA's instructor-led courses span entry-level to advanced and specialized topics, offering individuals and managers clear paths to professional development.

Why Choose RMA's Instructor-Led Courses?

- Balanced instructor-to-student ratio for enhanced interaction and communication
- Highly-qualified instructors with real-world banking and teaching experience
- Engaging activities including case studies, live breakout discussions, poll questions, and more

RMA Credentialing

Validating professional skills for a brighter future

Bankers at every level of their career benefit from relevant qualifications, knowledge, and skillsets to continuously advance their careers. RMA is committed to helping cultivate the next generation of risk management professionals through our certificates and well-known Credit Risk Certification (CRC).

CREDIT RISK CERTIFICATION

RMA's Credit Risk Certification is a professional designation for credit and lending professionals. It demonstrates a commitment to the credit risk industry and a high level of industry knowledge.

Learn more & apply →

Credit Analysis Certificate

Member Price: $150

Nonmember Price: $300

Validate your entry-level training program with this exam and certificate meant for early-career individuals who have a fundamental basis in credit risk analysis and are seeking to demonstrate their comprehension. This certificate is awarded after the participant scores 80% or higher on a 70-question online exam. The exam covers topics including:

- Cash flow and financial statement analysis
- Structuring commercial loans
- Personal financial statement/tax return analysis
- Business tax return analysis
- Industry and market analysis

Individuals who pass the exam demonstrate comprehension of these skills, thereby helping you validate training outcomes within your institution. All of the essentials that are tested have been determined by subject matter experts and bankers.

APPLY NOW

ORM Fundamentals Certificate

Member Price: $150

Nonmember Price: $300

Prepare for the next steps in your/your employees ORM career with the Operational Risk Management (ORM) Fundamentals Certificate, created to validate an institution's entry-level ORM training program and/or identify any gaps in training. It is intended to be taken by individuals new to the operational risk discipline who have recently completed training.

The certificate is awarded to the participant after they score 80% or higher on a 30-question online exam. The exam covers topics including:

- Introduction to Operational Risk
- Information Security in Operational Risk
- Internal Loss Events
- Key Risk Indicators
- Quantitative Modeling of Operational Risk
- Risk and Control Self-Assessments
- Understanding External Losses for a Robust OpRisk Program
- Understanding the Boundaries Between Credit Risk and Operational Risk
- Understanding the Value of Scenario Analysis in Operational Risk

Individuals who pass the exam confirm they have a solid understanding of general Operational Risk concepts.

APPLY NOW