

#### RMA Mission

To advance enterprise-wide risk management in the financial services industry through education, products, and community.

# OKLAHOMA MATTERS

2022-2023 Interactive Issue  
Spring/Summer

## PRESIDENTS CORNER

As we approach the close of the RMA's fiscal year in August 2023 I take a look back at the disruptive factors of 2022, such as high inflation, interest rate volatility, the Russia-Ukraine conflict, lingering effects of the pandemic, stock and bond market downturns, and events in the crypto asset markets, have influenced banking regulatory perspectives and will likely impact the direction banking regulations will take in 2023. As Banker's I think we are all wondering 'What are the key regulatory challenges? What will banking regulations look like in 2024?'

The RMA Oklahoma Chapter has provided an Economic Update, The Inflation Challenge: Perspectives of Fed Dissenter

Thomas Hoenig, and an upcoming Regulatory Panel to address such questions. I am proud of the work the Board has accomplished over the last year and couldn't be more grateful for their hard work and dedication to providing quality and relevant content for our members.

Thank you for your continued support of the RMA Oklahoma Chapter. As always, you are welcome to reach out to us with any questions or concerns.

-Ashley Colston, President 2022-2023

## Upcoming Events

**Bank  
Regulatory Panel**  
OKC—July 26th  
Tulsa—July 27th

OK  
Chapter

**Virtual Com-  
mercial Real Estate  
Lending I: Introduc-  
tion**  
Aug 8-10th

Classes

**Operational  
Risk Management Forum**  
Aug 3, San Francisco, CA  
**Fair Lending Analytics  
Forum**, Aug 4, San Fran-  
cisco, CA

Forums

Visit the new RMA Ignite  
site for Self-Directed and  
Instructor-Led Courses.

[https://www.rmahq.org/  
rma-ignite](https://www.rmahq.org/rma-ignite)

Visit the RMA Event  
Calendar for upcoming  
forums, conferences,  
roundtables.

[https://www.rmahq.org/  
event-calendar](https://www.rmahq.org/event-calendar)

Click [HERE](#) for RMAHQ.ORG Calendar with Full List of Upcoming Events

Click to Access Chapter Newsletters

Keep in Touch  
in  

Become an  
RMA Member

Employees of institutional  
members can now opt-in to  
membership for FREE.

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Interactive hyperlinks throughout the Newsletter put RMA Resources at your fingertips. Hover and click, BOOM!

# 2021-2022 CHAPTER BOARD

## OFFICERS

President.....	Ashley Colston, Arvest Bank	Secretary.....	Earl Mack, Arvest Bank
Vice President.....	Derrick Crenshaw, Arvest Bank	Treasurer / ERM Chair.....	Kyle Hughes, First United Bank
Second Vice President.....	Chris Codding, Regent Bank		

## COMMITTEES & BOARD MEMBERS

### Academic Committee

OKC, Chair.....	Lexie Garrison, Valliance Bank
Durant.....	Kyle Hughes, First United Bank

### Education Chair

Lawton.....	Shena Parks, City National Bank
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### Women in Banking Chair

Oklahoma City.....	Sandy Pevey, BOKF, N.A.
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### Audit Chair.....

Aaron Williams, BOKF, N.A.
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### Chapter Admin.....

Sandy Cox, Simmons Bank
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### Communication Chair.....

Yvonne Kinsey, Arvest Bank
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### CRC Committee Chair.....

Nicholas Davis, MidFirst Bank
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### Young Professionals (YP) Committee.....

Oklahoma City.....	Garett Weber, IBC Bank
Oklahoma City.....	Cory Hancock, MidFirst Bank
Oklahoma City.....	Ben Schroeder, MidFirst Bank

### Membership Committee

Tulsa, Chair.....	Danny Williams, SpiritBank
OKC, Chair.....	Nicholas Davis, MidFirst Bank

### Programming Committee

Lawton.....	Earl Mack, Arvest Bank
Tulsa.....	David Martin, Security Bank
Tulsa.....	Nick Rhoads, BancFirst
Oklahoma City.....	Brad Wojtek, Valliance Bank
Oklahoma City .....	Sarah Smith, First United Bank



RMA Oklahoma Chapter Board is pleased to announce achieving **CHAPTER PLANNING GUIDE PLATINUM AWARD** Status for the 2021 – 2022 Chapter Planning Guide. This is the **12th consecutive year** that the Oklahoma Chapter has achieved Platinum going back to the 2010-2011 year.

RMA believes in the importance of recognizing outstanding chapters for their achievements. The dedication of the volunteer chapter boards to further RMA's mission is a testament to the strength of our association and its members. RMA Chapters are recognized on an annual basis for their accomplishments via the William F. Githens Chapter Awards Program and the Chapter Excellence Awards.

*A special Thank You to the Chapter Board for their Leadership and all our Member support!*

# New Board Member Highlight

**C**hris Coddling is a Vice President at Regent Bank where he serves as head underwriter and manager of the bank's credit analyst team as well as on the special assets committee. Chris attended Oklahoma State University for his undergraduate degree, Oklahoma Christian University for his M.B.A. and graduated this past spring from the Leadership Edmond program. Chris is active in his community serving in his church, Junior Achievement, as Den Leader in his son's Cub Scout Pack and as a board member to the Edmond Public Schools Foundation.

An Eagle Scout and avid outdoorsman, Chris has summited the tallest mountains in North and South America, enjoys fly fishing and competitive sporting clays. Chris and his wife Ashley, a Physician Assistant in Pediatric Pulmonology and small business owner, recently celebrated their ten-year wedding anniversary and live in Edmond with their three young children: Holden (7), Hadley (4) and Hendricks (3). When not at work you can find them in the garden, at a park, at church or shuttling kids to their various activities.



## WELCOME NEW MEMBERS

### INSTITUTIONAL MEMBERS

Membership in RMA provides countless networking opportunities and exposure to the industry's key decision makers and managers. RMA's local and national events keep you up to date on industry trends and issues while allowing you to meet new people and swap successes with peers. Becoming a member also gives you a voice in the industry. A forum to share your ideas and have them valued is extremely satisfying and beneficial for your professional growth.

**Welcome Newest Member** First National Bank and Trust in Shawnee, Oklahoma.

Stay Connected



## GET INVOLVED

The Oklahoma Chapter, like all RMA chapters, is organized and run by volunteer members. We strongly encourage current or prospective members to become involved in shaping the future direction of the chapter. Having a diverse Board is important to providing relevant content and events for the various banks and regions of Oklahoma.

*Contact any of our board members or our Chapter communication channels listed below to find out more.*

**Become an  
RMA Member**

Join our board today to represent your bank and communities!!!

## ACADEMIC PROGRAM

### Building the Next Generation of Bankers

A growing concern among RMA members and bankers is the future of the banking industry and the development of the next generation of talent. RMA is dedicated to providing young people with the resources they need to build a brighter future. Through our Academic Program, RMA is proud of our latest initiatives to help students do just that – [The RMA Foundation Scholarship Program](#) and [Student Membership](#).

We are pleased to grant scholarships to college undergrad students who are interested in working in the banking industry after graduation. Offered through the RMA Foundation, scholarships range from \$2,000 to \$5,000 and can be renewed up to two additional years, provided each student fulfills the renewal requirements and maintains their free student membership with RMA. [Academic Program Brochure](#) (PDF)

A [FREE student membership](#) with RMA also gives students the tools they need to differentiate themselves, and position themselves, as strong candidates to potential employers in the financial services industry. The Student Membership looks good on their resume and it's an excellent way to learn more about the financial services industry and the people who work in it.

Our [Student Resource Center](#) features all of the benefits of membership including our Internship Program, where you can post available internships at your institution on the microsite. Students are also able to earn a Credit Essentials Certificate that will demonstrate proficiency of credit skills upon completion of their university's commercial banking course curriculum. RMA offers its online course content to universities who offer a commercial banking curriculum and are in need of materials to supplement their curriculum.

## RMA FOUNDATION SCHOLARSHIPS

### RMA Foundation Scholarships Helping Students Pursue Their Banking Ambitions

RMA created the foundation in 2014 to assist with attracting and developing a diverse talent pool of future bankers at a time of increasing baby boomer retirements and competition for graduates from tech and other sectors.

This latest round of RMA scholarships attracted 169 applications from 99 colleges and universities. The selection committee awarded \$219,000 in grants, divided among 118 students, ranging from \$1,500 to \$5,000. The funds are being applied to the current Fall 2022 semester. Since the scholarship program's inception in 2015, the RMA Foundation has awarded over \$1.5 million in scholarships.

In addition to providing scholarships to the next generation of bankers, RMA is piloting a new membership model with universities. Benefits include complimentary individual student memberships, an online subscription to the RMA Journal, access to the RMA online member forum, opportunities to network with current bank practitioners, invitations to attend RMA chapter meetings and workshops, and more. Students are also able to earn the Credit Essentials Certificate, which demonstrates proficiency in business and financial knowledge and helps certificate holders stand out to employers.

### Credit Essentials Certificate

The Credit Essentials Certificate is awarded to students who pass the Credit Essential Course exam. Students can prove their commercial credit risk knowledge and skills by passing this exam. Earning this type of financial risk management certificate differentiates them from other job candidates when seeking employment in the world of banking.

If you are a college or university interested in including this course as part of your curriculum, click below to learn more about our University Membership.

[LEARN MORE](#)



## RECOGNIZING PAST PRESIDENTS

As the Oklahoma Chapter prepares to transfer under new leadership in the following fiscal year, we wanted to take the opportunity to thank past Board Presidents for their devoted leadership and service to the Board and the Chapter. Without them the Chapter wouldn't be as successful as it is today. If you see one of these past Presidents in your office or at an event, take the time to thank them for helping the Chapter be what it is today.

- ◆ *Matt Wilson, BOK Financial Corp, 2004-06*
- ◆ *Darryl Schmidt, BancFirst, 2006-07*
- ◆ *Michael Gibson, Commerce Bank, 2007-08*
- ◆ *Danny Williams, SpiritBank NA, 2008-10; 2013-14*
- ◆ *B.Scott Wrigley, CRC, MidFirst Bank, 2010-11*
- ◆ *Fawn Sachleben, Citizen Bank of Edmond, 2011-12*
- ◆ *Christopher White, InterBank 2012-13*
- ◆ *Sandy Cox, Simmons Bank, 2015-16*
- ◆ *Josh Merry, 2016-17*
- ◆ *Nicholas Davis, MidFirst, 2017-19*
- ◆ *Yvonne Kinsey, Arvest Bank, 2020-22*



## CREDIT RISK CERTIFICATION (CRC)

**Take control of your career with the only recognized professional designation for credit and lending professionals. What will the CRC designation say about you?** The letters CRC after a credit professional's name speak volumes.

- ◆ *Leadership*
- ◆ *Expertise*
- ◆ *Networking*
- ◆ *Personal Growth*

In today's rapidly changing financial services industry, credit and lending professionals will continue to play a critical role in shaping the risk profile of their respective institutions. The CRC is the only recognized professional designation for credit and lending professionals, and earning it gives you added credibility among colleagues and clients alike. As a credentialed risk professional through RMA, you demonstrate a commitment to the credit risk industry and a level of industry knowledge that has been recognized by an objective, outside organization. **For more information, visit <http://www.rmahq.org/crc>.**

The RMA Oklahoma Chapter offers a 50% reimbursement on the CRC exam expense to associate members upon passing the CRC exam!

*See Page 10 for more details.*

## MEMBERS-ONLY RESOURCES

- ◆ *Networking—RMA Xchange*
- ◆ *The RMA Journal*
- ◆ *Enterprise Risk Management Workbooks*
- ◆ *Reference Guides*
- ◆ *Surveys and Studies*
- ◆ *Web Seminars and Audio Conferences*
- ◆ *Corona Virus Blog*

Visit [RMahq.org](http://RMahq.org) for a complete list of resources.

## VIRTUAL COURSES

### ***RMA's New Virtual Courses Have Arrived***

We are happy to share that many of the RMA courses we have offered in-person in the past are now available as live virtual courses! Our virtual courses will not only make professional development safe and easy for everyone but also provide a more flexible, accessible learning environment for members far and wide. Most courses are made of three two-hour sessions and seats are filling up fast, so be sure to sign up today!

**Register now: <https://landing.rmahq.org/liveonlinecourses>**

# EVENT RECAP



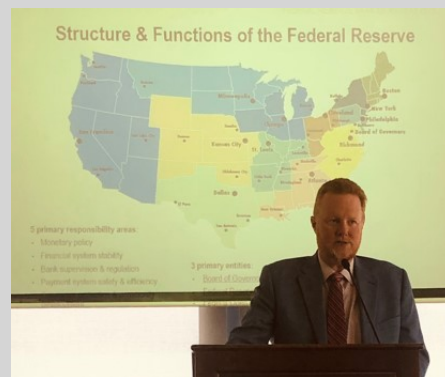
members and get the opportunity to chat before and after the event. We appreciate and thank Chad for his partnership that dates back many years.

Chad delivered a relevant and informative presentation on the Federal Reserve Structure, Functions, and Role in Monetary Policy. Covering the current state of the economy, inflation index, job growth, unemployment and other economic statistics utilized by the Federal Reserve.

Chad Wilkerson is Branch Executive of the Kansas City Fed's Oklahoma City Branch office. In this role, he serves as the Bank's lead officer and regional economist in Oklahoma. He is responsible for briefing the Kansas City Fed's president, who is a member of the Federal Open Market Committee, on economic trends in the state.

## Virtual 1.2 CRC CEUs

The Economic Update with Chad is a Premier event of the year for the RMA Oklahoma Chapter. This year the event was held on March 1st in Oklahoma City and March 2nd in Tulsa. The turnout of Bankers was stellar with nearly 100 attendees between the two venues. It was so great to see all our mem-



*Request a CRC CEU Certificate for your records by emailing Nicholas Davis at [Nicholas.Davis@midfirst.com](mailto:Nicholas.Davis@midfirst.com).*



## The beginning of a new tradition!

The Oklahoma Chapter of the Risk Management Association endeavors to provide both educational as well as networking opportunities. We were excited to host the first of what we hope to be a regular networking event hosted by the YP Affinity Group. We met at the Twisted Spike Brewery and Tap Room located in downtown OKC to strengthen relationships of our members. Participants enjoyed discussions around their careers, the current economic and banking environment as well as more personal topics. The group all agreed this would be an event they want to continue as it provides a relaxed environment to get to know each other. The Chapter plans to regularly host this event with quarterly happy hours anticipated. We invite all those interested to join us for the next get together.



## The RMA Journal

### Rising Rates and Banks: Robust Scenarios, Updated Platforms Help to Manage Uncertainty

By Jeannine De Foe

*"The Rising Rate environment is creating new risk and opportunities for banks of all sizes. To cope, they need to conduct robust scenario analysis, update platforms, and train staff to adapt while maintaining focus on profitability, according to experts at the Risk Management Association's recent annual conference.*

*The Federal Reserve is raising rates for the first time since 2018 to cope with decades-high inflation. "We're experiencing a fairly unique monetary environment," said James Winer, Oliver Wyman partner and vice chairman of Financial Services in the Americas."*

To read more checkout the [RMA Journal](#).

# EVENT RECAP:

## LENDING TO THE OIL AND GAS INDUSTRY



2.0 CRC CEUs

The Oklahoma Chapter of Risk Management Association hosted a new education event “Lending to the Oil & Gas Industry” in May 2023. The event boasted full house with 32 participants. Subject matter experts provided insights to Lenders and Underwriters to aid in sound loan monitoring and administration practices. The event provided guidance on the basics of O&G Lending, understanding petroleum engineering reports, and stress testing O&G customers.

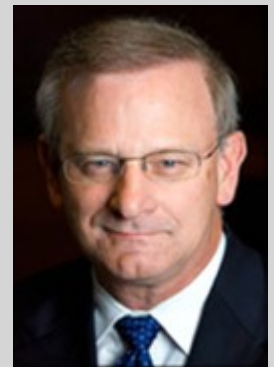


## THE INFLATION CHALLENGE: PERSPECTIVES OF FED DISSENTER THOMAS HOENIG



1.2 CRC CEUs

The Oklahoma Chapter of the Risk Management Association joined forces with the Rocky Mountain Chapter to bring esteemed guest speaker back for a second year to discuss the Inflation Challenge. Inflation management is critical to the health of the economy and has to be the first priority to get it down and keep it down. There is a vulnerable banking industry that must also be balanced and as rates increase we need to be mindful of those impacts. There will be continued debates on the interest rate increases without a doubt to balance the goal of reducing inflation while balancing the effects on the economy.



*Request a CRC CEU Certificate for your records by emailing Nicholas Davis at [Nicholas.Davis@midfirst.com](mailto:Nicholas.Davis@midfirst.com).*

## WELCOME TO RMA MEMBER FORUM

Collaborate with peers to share strategic advice, solve challenges and develop new approaches.

### Latest Discussions [Join the Conversation](#)



RE: Credit Pricing and Commercial Underwriting  
By: [Jim Howard](#), yesterday

Posted in: [RMA Member Forum](#)

The approach most lenders I've worked for/with is to develop a Risk Adjusted Return on Capital (RAROC) model that takes into account both the totality of the relationship (deposits or ancillary fee income you expect to receive from the relationship) as ...

### Quick Links



Engage



Build My Network



Complete My Profile



Ask a Question



# EVENT RECAP:



## 1.2 CRC CEUs

Oklahoma City—Darin Dalbom and Dr. David Chapman never disappoint with their lively banter. Again this year one of our premier events Know Your City Oklahoma City was a hit. Over 55 bankers joined together to learn about our ever changing real estate market of Oklahoma City. The lingering effects of covid, population growth, changing consumer needs, current economic environments impact to the real estate market.

Tulsa— Welcomed back Kian Kamas the Executive Director of Partner Tulsa again joined by first time presenter Scheels. Together they talked about what is up and coming in the Tulsa area. Over 45 bankers joined together to soak in the information about Tulsa growth and opportunities.



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**Advance  
Your World**

## Commercial Real Estate Lending Decision Process

### Course Overview

RMA's Commercial Real Estate Lending Decision Process is a series of 13 interactive, web-based courses, and an optional accounting refresher course. Together, these courses provide a comprehensive study of commercial real estate (CRE) lending.

<https://www.rmahq.org/courses/commercial-real-estate-lending-decision-process/?qmssopc=1>

# RMA Credentialing

## Validating professional skills for a brighter future

Bankers at every level of their career benefit from relevant qualifications, knowledge, and skillsets to continuously advance their careers. RMA is committed to helping cultivate the next generation of risk management professionals through our certificates and well-known Credit Risk Certification (CRC).

### CREDIT RISK CERTIFICATION



RMA's Credit Risk Certification is a professional designation for credit and lending professionals. It demonstrates a commitment to the credit risk industry and a high level of industry knowledge.

Learn more & apply →

### Credit Analysis Certificate

**Member Price: \$150**

Nonmember Price: \$300

Validate your entry-level training program with this exam and certificate meant for early-career individuals who have a fundamental basis in credit risk analysis and are seeking to demonstrate their comprehension. This certificate is awarded after the participant scores 80% or higher on a 70-question online exam. The exam covers topics including:

- Cash flow and financial statement analysis
- Structuring commercial loans
- Personal financial statement/tax return analysis
- Business tax return analysis
- Industry and market analysis

Individuals who pass the exam demonstrate comprehension of these skills, thereby helping you validate training outcomes within your institution. All of the essentials that are tested have been determined by subject matter experts and bankers.

**APPLY NOW**

### ORM Fundamentals Certificate

**Member Price: \$150**

Nonmember Price: \$300

Prepare for the next steps in your/your employees ORM career with the Operational Risk Management (ORM) Fundamentals Certificate, created to validate an institution's entry-level ORM training program and/or identify any gaps in training. It is intended to be taken by individuals new to the operational risk discipline who have recently completed training.

The certificate is awarded to the participant after they score 80% or higher on a 30-question online exam. The exam covers topics including:

- Introduction to Operational Risk
- Information Security in Operational Risk
- Internal Loss Events
- Key Risk Indicators
- Quantitative Modeling of Operational Risk
- Risk and Control Self-Assessments
- Understanding External Losses for a Robust OpRisk Program
- Understanding the Boundaries Between Credit Risk and Operational Risk
- Understanding the Value of Scenario Analysis in Operational Risk

Individuals who pass the exam confirm they have a solid understanding of general Operational Risk concepts.

**APPLY NOW**