

# SPOKANE CHAPTER NEWSLETTER



## PRESIDENT'S CORNER

Welcome to our fall newsletter. I hope you take the time to read through it and give us your comments. It is designed for our chapter members.

If you have suggestions for future topics, or if you would like to write an article for the newsletter, please let us know. The goal of this newsletter is to provide you with information you can use within your area.

-Jessy Hummel  
Chapter President



## WELCOME NEW MEMBERS

Terry Anderson – First Federal

Jennifer Hasty – NWFCs

Megan Cox – NWFCs

Jacob Ruland – NWFCs

## ANNUAL FALL KICKOFF EVENT



**What a great event! Thank you for attending!**

Thank you to all those who joined us at No-Li for the tour and social hour. We hope you had a fun time meeting the board members and chatting with your fellow professionals!



**Volume 87.1**  
**Fall 2019**

### IN THIS ISSUE

President's Corner.....	1
Welcome New Members .....	1
Event Highlight.....	1
Article.....	2
Chapter Officers .....	2

2019-2020 Calendar of Events.....	2
Upcoming Educational Opportunities .	3
Young Professionals.....	3
RMAHQ Update .....	3
Affinity Groups.....	3
Recent Chapter Events .....	4
Volunteer Spotlight.....	4

## Preparing to Lower the Boom on LIBOR

By Stephen Krasowski for the July-August 2019 *RMA Journal*

THE EXISTENCE OF Libor may be in jeopardy come January 1, 2022, so regulators continue to work on alternative rates, how they would be calculated, and ways to document the transition process.

This change to a new rate to replace Libor will have a profound impact on borrowers, lenders, market participants, and the financial instruments they have come to rely upon. For financial institutions, what is important is to learn if a new rate such as the proposed Secured Overnight Financing Rate (SOFR) would require adjustments to risk management policies and infrastructure.

The Royal Bank of Canada's Michael Ferencich, president of RMA's Toronto Chapter, kicked off a thought-provoking panel discussion, co-hosted by the Toronto Chapter and Ernst & Young, focusing on the challenges

and risks associated with the transition from Libor. The goal of the discussion was to help financial institutions better understand possible replacements and the differences among the rates.

"It's no secret that the way the North American transition will happen will be dependent upon what happens to the U.S. dollar Libor," said Nick Chan, global head of repo, BMO Capital Markets. As a participant in these markets, he said, "we have to deal with infrastructure challenges, valuation considerations, and outreach, or 'lift,' that we want to give back to the industry.

Read the entire article in the July-August 2019 edition of the *RMA Journal*.

[https://rmajournal.org/rmajournal/july\\_august\\_2019](https://rmajournal.org/rmajournal/july_august_2019)

### 2019-2020 SPOKANE CHAPTER OFFICERS



Jessy Hummel  
President



Crystal Sevier  
Vice President



Tal Williams  
Treasurer



Robert Honablue  
Secretary

### 2019-2020 CALENDAR OF EVENTS

October 22, 2019 – [Economic Update with Steve Scranton](#)

November 12, 2019 – WIB Self Defense Class

November, 2019 – Upcoming Tax Updates

January, 2020 – Succession Planning

February, 2020 – Executive Panel

Spring, 2020 – NW Agricultural Update

And more! Please stay tuned and watch your for further details on upcoming events.

Check our [webpage](#) for full details!

*(Some events may be subject to change)*

## UPCOMING EDUCATIONAL OPPORTUNITIES

*Please watch for the upcoming courses to be held in Spokane!*

**Financial Statement Analysis:** October 8-9, 2019 / NWBDA, Spokane Valley

**Cash Flow Analysis with Steve Yoshihara:** November 7, 2019 / Washington Trust Bank

**Detecting Problem Loans:** February 26<sup>th</sup>, 2020 / Location TBD

**Analyzing Construction Contractors:** May 15<sup>th</sup>, 2020 / Location TBD

Visit <https://www.rmahq.org/eventcalendar.aspx> for the complete list of upcoming courses or our chapter website

## CHAPTER NEWS

**Check out our updated chapter website [HERE!](#) *Thank you in advance for your patience as we work through the new registration process!***

Also to come will be our very own LinkedIn page – follow us for updates and announcements.

Welcome new board members:

- Jackie Thomas, Membership
- Tal Williams, Treasurer
- Stan Reed, Young Professionals

If you are interested in becoming part of our board please contact our president Jessy Hummel! [Jessy.w.hummel@wellsfargo.com](mailto:Jessy.w.hummel@wellsfargo.com)

## RMAHQ UPDATE

### [Credit Risk Certification \(CRC\)](#)

#### **Why CRC?**

In today's rapidly changing financial services industry, you need practical, day-to-day knowledge that will help you excel in your profession. You need the latest skills—skills that are current and complete. And you need the demonstrated ability to serve a diverse base of clients. Plus, you need all of your knowledge, skills, and abilities to be validated by a respected organization like RMA.

For more information, visit <http://www.rmahq.org/crc>.

## WOMEN IN BANKING & YOUNG PROFESSIONALS

Keep on the lookout for upcoming events:

**Women In Banking**—Women's Self Defense Class taught by Spokane County Sheriff's deputy Chris Johnson. November 12, 2019.

**Young Professionals**—Possible Dining / Business etiquette. Every wonder what all the forks, glasses and plates are for at a formal dinner? More to come!

## RECENT CHAPTER EVENTS

### Fall Kick-Off — September 25, 2019

What a great event! We had an excellent attendance and a great tour of No-Li Brewery. Thank you to all those who joined us and to our event sponsor, NWBDA who was kind enough to bring some good giveaways too.

### Identifying Red Flags – June 13, 2019

Peter Bently and Jody McCormick from Washington trust bank presented on the many “Red Flags” that come as warning signs when a credit may be struggling. We had a full house in attendance. Great information! Thank you Peter and Jody as well as James Richards with Northrim Funding Services for sponsoring the event.

### Lending to Nonprofit Organizations – June 6, 2019

This Educational Event covered appropriate methods for analyzing and lending to entities such as churches, charities, colleges and universities, and hospitals. Several members attended this RMA course.

### Northwest Agricultural Forum – April 25, 2019

Jon Paul Driver and Hannah Williams with Northwest Farm Credit Services presented a discussion and overview on the current drivers and outlook for Pacific Northwest Agriculture. Jon and Hannah gave an excellent presentation on the agricultural economy in our region including discussion of the current trade issues and how they may impact the northwest. Thank you also to our event sponsor, NWFCS Crop insurance!

## VOLUNTEER SPOTLIGHT



Steve Yoshihara will be teaching our upcoming Sales & Marketing / Working Capital & Cash Flow Analysis class in November—watch your inboxes for more information!

Steve is a senior vice president with Washington Trust Bank. He has been in banking for over 39 years and generally works with businesses with credit needs of greater than \$250,000 and up to \$25 million. He began his career with Seafirst Bank in 1980 and continued there until 1991. He worked for First Interstate Bank from 1991 – 1996. Steve started with Washington Trust Bank in November 1996. Mr. Yoshihara is a Gonzaga graduate.

Thank you Steve for volunteering to share your knowledge with fellow industry professionals!

## KEEP IN TOUCH



COMING SOON!



<https://community.rmahq.org/spokane/home>