Welcome to our winter newsletter. I hope you take the time to read through it and give us your comments. It is designed for our chapter members.

If you have suggestions for future topics, or if you would like to write an article for the newsletter, please let us know. The goal of this newsletter is to provide you with information you can use within your area.

-Jessy Hummel
Chapter President

**Welcome New Members**

- Renea Taylor—NWBDA
- Haylee Bull—Washington Trust
- Ryan Deckard—State Bank
- Amanda Gemmill—State Bank
- Riley Griffin—NWFCS
- Craig Monasmith—NWFCS
- Mike Tarrant—NWFCS
- Meagan Olsen—First Interstate
- Tucker Swem—Umpqua Bank
- Craig Monasmith—NWFCS

**FOLLOW US ON LINKED IN**

Find us and click the '+ Follow' button to get the latest event information and invites!

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Preparing to Lower the Boom on LIBOR

Thinking Differently About the Problem of Managing Data

By Shannon Kelly and Rachel Fischer for the December 2019-January 2020 RMA Journal

DATA, COINED THE oil of the digital era, is now considered one of the greatest assets of any organization. However, most organizations do not have a clear roadmap nor dedicated resources to understand what usable data sources are out there and how to manage them effectively, as well as how to use data optimally and responsibly. Further alignment of resources is necessary for organizations to better identify all sources of usable data and harness the information for business decisions, risk management, and growth. This paper presents recommendations for organizational structures and considerations in analyses of data that can facilitate more holistic usage of data while mitigating the risks of improper usage through a collaborative effort between first-line data scientist modelers and data stewards, as well as second-line data governance (DG) and model risk management (MRM).

While many banks have DG, MRM, and model development groups, rarely is there a focus on collecting and retaining the correct attributes with high data-information value to support strategy and growth. All three lines of defense share responsibility for tactical development, developing a comprehensive strategic vision, and oversight. Structure may vary by the size and complexity of the organization. However, given the importance of data and data science, organizations cannot afford to ignore dedicating resources toward owning the data and information.


2019-2020 SPOKANE CHAPTER OFFICERS

Jessy Hummel
President

Crystal Sevier
Vice President

Tal Williams
Treasurer

Robert Honablue
Secretary

2019-2020 CALENDAR OF EVENTS

February 12th, 2020 – Business Succession Planning: Do your customers have a plan?
March, 2020 – Executive Panel
April, 2020 – NW Agricultural Update
(See next page for educational offerings)

And more! Please stay tuned and watch your for further details on upcoming events. Check our webpage for full details!
*Some events may be subject to change
**UPCOMING EDUCATIONAL OPPORTUNITIES**

Please watch for the upcoming courses to be held in Spokane!

**Detecting Problem Loans**: February 26, 2020 / NWBDA

**Analyzing Construction Contractors**: May 15, 2020 / Location TBD

*Please see our chapter website [Events page](https://www.rmahq.org/eventcalendar.aspx) to register and for all local offerings.*

Visit [https://www.rmahq.org/eventcalendar.aspx](https://www.rmahq.org/eventcalendar.aspx) for the complete list of upcoming courses.

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**CHAPTER NEWS**

Check out our updated chapter website [HERE](https://www.rmahq.org)! Thank you in advance for your patience as we have been working through the new registration process!

**Welcome new board members:**
- Tucker Swem
- Meagan Olsen

If you are interested in becoming part of our board please contact our president Jessy Hummel! [Jessy.w.hummel@wellsfargo.com](mailto:Jessy.w.hummel@wellsfargo.com)

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**RMAHQ UPDATE**

**Credit Risk Certification (CRC)**

**Why CRC?**

In today's rapidly changing financial services industry, you need practical, day-to-day knowledge that will help you excel in your profession. You need the latest skills—skills that are current and complete. And you need the demonstrated ability to serve a diverse base of clients. Plus, you need all of your knowledge, skills, and abilities to be validated by a respected organization like RMA.

For more information, visit [http://www.rmahq.org/crc](http://www.rmahq.org/crc).

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**WOMEN IN BANKING & YOUNG PROFESSIONALS**

**Women In Banking**—Women’s Self Defense Class was held in mid-November at the Spokane County Sheriff’s Training Facility. During this empowering event, a group of ladies learned how to defend themselves and escape an attack.

Stay Tuned for a possible Arbor Crest Social Event (wine and music!) in early June.

**Young Professionals**—Golf Event, April 2020 @ Esmerelda Golf Course.

Please see our chapter website or LinkedIn for event updates.
RECENT CHAPTER EVENTS

Tax and Accounting Changes Update, December 11, 2019: Thank you to BDO for sponsoring and presenting the upcoming Tax and Accounting changes. Great information to know in our industry!

University Visit, December 4, 2019: Crystal Sevier of RMA Spokane teamed up with Dr. Eric Sartell of Whitworth University to increase awareness about RMA’s benefits and highlight commercial lending as a meaningful occupation. They were assisted by Cole Stockton, a Whitworth student who is active in commercial banking, and spoke to two classes in their finance department.

Sales & Marketing / Working Capital & Cash Flow Analysis, November 7, 2019: This one day work-shop was taught by Steve Yoshihara and covered how to market and improve selling skills as well as reviewing key business financial concepts.

Economic Update, October 22, 2019: Steve Scranton gave a very thorough and informative update on the state of the economy. Thank you to Valbridge Property Advisors for sponsoring!

Interested in Sponsoring an event or know of a business that would be a good sponsor? Please contact Stephanie Sartell!

LOCAL SCHOLARSHIP WINNER

Congratulations to Emma Winkler at Washington State University for being awarded an RMA scholarship two years in a row!

Emma Winker is currently at senior at Washington State University where she is studying Agriculture and Food Business Economics with minors in Agriculture Systems and Crop Sciences. Although Emma did not grow up with a traditional agricultural background, she dreamed of being a turkey farmer at age 4. While Emma no longer aspires to be a turkey farmer, her passion for agriculture has grown through leadership and work experience in the industry. She has gained experience in the agriculture industry through internships and jobs doing everything from research at the Knott Dairy Center in Pullman to interning as a grain merchandiser with CGB Enterprises in Indiana. After graduation, she hopes to continue to grow her experiences and knowledge in order to help better the industry as a whole and help farmers and ranchers with their financials and managing risk.

KEEP IN TOUCH

https://www.linkedin.com/company/28918692

https://community.rmahq.org/spokane/home