Central PA Chapter Newsletter

Spring 2017

From Your Chapter President:

Welcome to our spring newsletter! I hope you take a minute to read through it and see what our chapter has accomplished thus far in 2017. You will see we have offered two excellent open enrollment classes and three general membership events which were very interesting and well attended. In the last issue of the newsletter, you learned that our chapter earned the Platinum Award for 2015-2016. I am happy to report that we are solidly on track for that award in 2016-2017!

July 2017 ends my second year as Chapter President. As I leave this position, I would like to thank my Officers, Committee Chairs and Board Members for making these two years most enjoyable and successful!

Denise F. Quinn
Chapter President

2017 Calendar of Events

General Membership Meetings:

March 22, 2017
CEO Panel
Featured Panelists:
Marcie A. Barber- President & Chief Executive Officer
The Juniata Valley Bank
Jeffrey A. Stopko- President & Chief Executive Officer
AmeriServ Financial
William J. Wagner- President & Chief Executive Officer
Northwest Bank
Moderator:
Michael Petrine, Senior Vice President & Market President
BB&T
Location: Centre Hills Country Club, State College, PA

Pictured above L-R: Michael Petrine, Jeffrey Stopko, Marcie Barber, William Wagner

May 24, 2017
Enterprise Risk Management: What Every Banker Should Know
Featured Speaker:
Louis J. Dunham, Senior Vice President & Senior Director- Risk Consulting
Ardmore Banking Advisors
Location: Centre Hills Country Club, State College PA

Open Enrollment Classes:

April 21, 2017
Analyzing Business Tax Returns
State College, PA

This course allows commercial lenders and others working with businesses the ability to:

- Identify differences between financial statements and returns.
-Identify characteristics, advantages, and disadvantages of C corporations, S corporations, partnerships, and LLCs.
-Identify steps in the cash flow estimation process.
- Identify key content in tax forms relevant to credit and cash flow analysis.
-Identify fundamental tax principles.
-Estimate cash flow from business activities.
-Calculate debt service coverage.
-Apply appropriate adjustments to estimate future cash flow.

May 4, 2017
Relationship Management: Using Credit as a Sales Tool
State College, PA

This course allows anyone with commercial lending authority within your financial institution to:

-Identify clients' operating and financial strategies and find appropriate products and services to help them execute these strategies.
-Use the results of credit risk analysis to determine whether the company's strategy is destroying or enhancing shareholder value.
-Identify the factors in client management that create profitability for the bank.
-Develop a proposal to address the company's operating and financial strategies and ensure an appropriate rate of return for the bank.

Women in Financing Event:

On May 10th, the Chapter held a Paint & Sip Event at Mt. Nittany Winery in State College to support the Centre County Women's Resource Center. From this event, $185 was raised for the Women's Resource Center. Thanks to all who attended and made this event a success!

National Events:

April 4-5, 2017
GCOR (Governance, Compliance and Operational Risk)
Cambridge, MA

June 22-23, 2017
Chapter Leaders Conference
Scottsdale, Arizona

November 5-7, 2017
2017 RMA Annual Risk Management Conference
Baltimore, Maryland

Our chapter presents opportunities for individuals to get involved. Chapters rely on the talents of volunteers to stage many of their programs, conduct membership development efforts, and promote the ideals of the Association. To find out more about how you can get involved in our chapter, call Elizabeth Kelly at 1-800-572-6972 Ext: 18220 or Ekelly@nwbcorp.com.

RMA ANNOUNCES THE NEXT CLASS OF RMA SCHOLARS

By Frank Devlin for the April 2017 *RMA Journal*

THE RISK MANAGEMENT Association announced in February it had selected 58 new RMA Scholars. The highly qualified college students received RMA Foundation Scholarships ranging from $2,000 to $3,000 for students who demonstrate an intent to pursue a career in banking. Additionally, the Foundation renewed the awards of 23 students who won scholarships last year, bringing the number of active RMA Scholars this year to 81. A total of $202,000 was awarded.

The RMA Foundation scholarships are intended to address banking's talent gap by supporting students on their journeys into the financial services industry. The Risk Management Association, whose mission is to advance the use of sound risk management principles in the industry, created the Foundation in 2014 and seeded it with $5 million. It has since provided another $1 million to the Foundation.

"Helping to pave the way for bright students with a demonstrated interest in working in financial services is important work for RMA," RMA CEO Bill Githens said. "It is very gratifying to be part of such an important effort, and heartening to know that, thanks to RMA's financial commitment, the Foundation will continue to fund RMA Scholars for many years to come."

Applications for the next round of RMA Foundation scholarships will be accepted in the fall. In addition to applying for scholarships, banking-focused students are encouraged to take advantage of free RMA student memberships.

To be eligible for scholarships, students must: be citizens or permanent residents of the United States or Canada; have completed a minimum of two years in college; have a minimum grade point average of 3.0 on a 4.0 scale; be enrolled full-time at an accredited institution in the United States or Canada; and be majoring in accounting, business, finance, economics, banking, or a related area of study with the intention to work in the banking industry.

RMA Scholars are selected based on academic achievement, participation in school or community activities, work experience, demonstrated interest in the banking industry, and their career goals. Financial need is not considered.

To see the full list of scholarship winners, please visit our website:
http://landing.rmahq.org/SRC/scholarships

Credit Risk Certification (CRC)

Why CRC?
In today's rapidly changing financial services industry, you need practical, day-to-day knowledge that will help you excel in your profession. You need the latest skills—skills that are current and complete. And you need the demonstrated ability to serve a diverse base of clients. Plus, you need all of your knowledge, skills, and abilities to be validated by a respected organization like RMA.

For more information, visit http://www.rmahq.org/crc.

Credit Risk Management Audio Conference Series

May 9, 2017: Construction Lending Update

June 13, 2017 – CECL Is Here – Don't Panic

Time: All audio conferences will be held at 1:00 p.m. Eastern Time (10:00 a.m. Pacific Time).
Fees*
RMA Associate members: $120 for each audio conference (per phone line).
RMA Professional members: $130 for each audio conference (per phone line).
Nonmembers at RMA member institutions: $130 for each audio conference (per phone line).
Nonmembers: $180 for each audio conference (per phone line).
*Additional listeners cost $0.

Visit www.rmahq.org for the complete list of upcoming Credit Risk Management, Enterprise Risk Management (ERM), Operational Risk, and Regulatory Audio Conferences.