

# RMA CAVA 2021 Virtual Spring Conference Post-Pandemic Economy – Leading Through Change

Wednesday, May 12 | 10:00 AM – 11:30 AM

## Session 2: ECONOMIC FUTURE

**Victor Calanog, PhD CRE**  
**Head of CRE Economics, REIS | Real Estate Solutions**  
**Moody's Analytics**  
**National Economic Update**



Victor Calanog is Head of Commercial Real Estate Economics for Moody's Analytics. Prior to the acquisition by Moody's Analytics in October 2018, he served as Chief Economist & Senior Vice President of REIS, leading a team of economists and analysts to build, maintain, and customize the firm's market forecasting, valuation, and real estate portfolio analytics services.

Dr Calanog's research has received awards and fellowship support from several institutions, including the Ford Foundation, the Russell Sage Foundation and the Penn Lauder Center for International Business Research.

A prodigious researcher with broad interests, his papers in real estate economics, local government competition, and urban fiscal policy have been presented in meetings of the American Economic Association, the American Finance Association, the Brookings Institution, and discussed in academic forums sponsored by Harvard Business School, Columbia University, Stanford University, the Wharton School of the University of Pennsylvania, and the Stern School of Business at New York University.

He serves as contributor and peer reviewer for several academic journals, with scientific papers published in the Journal of Banking & Finance, the Journal of the Risk Management Association, and cited in the Journal of Finance, Journal of Public Economics, the World Bank Research Observer, the Brookings Papers on Urban Affairs and Public Administration Review. His assessments of market conditions have appeared in national publications like the Wall Street Journal, New York Times, Bloomberg News, Financial Times, and Reuters News. Dr Calanog writes several columns on commercial real estate for the National Real Estate Investor and Scotsman Guide. His industry columns have won honors from the American Society of Business Publication Editors and the Risk Management Association. He serves on the Commercial Real Estate/Multifamily Finance Board of Governors for the Mortgage Bankers Association, as Managing Editor for the CRE Finance Council, and on the Editorial Advisory Board of Real Assets Adviser. He is also part of the Executive Committee and the Board of Directors of the Counselors of Real Estate ®.

Dr Calanog holds a PhD in Applied Economics and Management Science, trained by a dissertation committee composed of faculty from the Wharton School of the University of Pennsylvania and Harvard Business School. In addition, he has an MBA in Finance and an MA in Business and Public Policy, earning the Amy Morse Prize and the Thomas P. Gerrity Leadership Award as the most distinguished PhD and MBA student in his class.

In a previous life, Dr Calanog was a competitive powerlifter, but he now measures poundages by how much laundry he does per day. He serves at the behest of his wife Christine, daughters Samantha and Madison, and guinea pigs Midnight and Kale. He enjoys traveling, pestering locals in their own language, and reading about history, art, geopolitics, and military strategy

**Peter Cherpack**  
**Executive Vice President, Partner | Senior Director Credit Technology**  
**Ardmore Banking Advisors, Inc.**

**Best Practices in an Unprecedented Economic Crisis**



Mr. Cherpack is a partner and EVP at Ardmore, division manager of the Credit Technology group focusing on credit data management and risk control automation for community banks. Peter has been with Ardmore since 2002 and specializes in assisting financial institutions in credit data management best practices, CECL/ALLL calculations, stress testing, loan review automation and concentration reporting solutions.

Mr. Cherpack is a nationally recognized thought leader in best practices for concentration management, stress testing and CECL's impact on community financial institutions, and a business partner of Computer Services, Inc. (CSI) and Argus Information Systems. A frequent speaker, making presentations to regulatory agencies, national and state Banking organizations including: The Risk Management Association (RMA), CBANC, The American Bankers Association (ABA), Western Independent Bankers and the American Bankers Association Graduate School of Commercial Lending. Peter is also frequently published and cited in The American Banker, Bank Director, The RMA Journal, and Journal of Risk Management among other industry periodicals.

Before joining Ardmore, Mr. Cherpack worked for nearly 20 years at PNC Financial as Vice President in the Network Services Division supporting bank-wide projects involving technology support services.

As part of Ardmore Banking Advisors, Mr. Cherpack brings a unique mix of banking and technological knowledge, along with extensive experience in credit/risk business process and data analysis solutions.