

RISKY BUSINESS TIMES



PRESIDENT'S CORNER



Greetings Triad Chapter Members!

Your Chapter's Board has been busy during the 2018-2019 Chapter year. After experiencing the impact of bank merger activity in our local banking industry we welcome seven new board members to support programming for our membership. We are excited to have a nearly full board. However, if you have an interest in getting involved with the Chapter, please reach out to me; we are welcome new volunteers.

A recap of the current year General Membership events includes our annual CRE Economic Update, Toys for Tots Holiday Market fundraiser, Economic Update and Excellence in Business Award luncheon. The training offerings included Cash Flow Refresher and a lunch and learn focusing on the lease accounting changes.

We thank each and every sponsor who made our offerings possible. Without their support of volunteers and funding, most of what we accomplish each year would not be possible. Our sponsors include CBRE, Blanco Tackeberry, Smith Leonard Accountants and Consultants, BB&T, Elliott & Company Appraisers, Craige Jenkins Liipfert & Walker LLP, and HomeTrust Bank.

As we look forward to our 2019-2020 Chapter year, your Board is putting together programming to offer training, information and social opportunities. Be on the lookout for your invitation in your email via our Constant Contact account; be sure we are not blocked so you do not miss the opportunity to participate.

Thank you for participation and support during the 2018-2019 Chapter year; we look forward to seeing you in the upcoming year.

Theresa Arrighi, SVP, BB&T
Chapter President
tarrighi@bbandt.com

UPCOMING EVENTS

RMA Open Enrollment

December 12, 2019

Charlotte, NC

Understanding and Interpreting Real Estate Appraisals

Link:

<https://www.rmahq.org/MeetingDetail.aspx?productId=684392923>

February 7, 2020

Winston

Salem, NC

Lending to the Long Term Care Industry

Link:

<https://www.rmahq.org/MeetingDetail.aspx?productId=684504274>

Upcoming Chapter Hosted Topics (watch for your email invitation)

CRE Economic Update

Operational Risk

Economic Update

Cyber Security

Fall 2019 Issue

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Financial Industry Regulators Share Their Perspectives and Priorities

For the June 2019 *RMA Journal*

A recent panel discussion held by the New York Chapter of RMA provided an opportunity for risk and compliance practitioners to hear directly from regulators on a number of pressing issues. At the event, called “Senior Leadership Perspectives on Evolving Risks and Regulatory Expectations,” held March 6 at the Federal Reserve Bank of New York, agency representatives made clear their regulatory priorities and examination focuses, and fielded numerous questions from the audience. The discussion was moderated by Yvonne I. Pytlik, a member of the Board of Governors and Executive Committee of RMA’s New York Chapter, as well as managing partner at Global Compliance Risk Management Corp. She asked the panelists, “Reflecting on the past year and looking forward, what major changes in regulatory priorities do you expect at your respective agencies and their impact on the financial services industry?”

Federal Reserve Bank of New York

William Brodows, senior vice president of the supervision group, Federal Reserve Bank of New York, noted a shift in the Fed’s focus. “As we indicated in our November 2018 Supervision Report, our supervisory posture from 2009 to 2018 basically focused on building capital and liquidity and instituting a stress test regime. We feel that work is largely complete now,” he said. “Now the goal is to simplify the framework for the smallest firms without compromising safety and soundness.” Priorities for 2019 include the following:

- Capital planning, regulatory reporting, counterparty risk, collateral management, and wholesale credit underwriting.
- Internal liquidity stress test assumptions, liquidity position, governance over liquidity data, contingency funding plans, currency risk management, and compliance with liquidity regulation.

- Governance and controls, including information technology and cyber-related risks, internal audit, compliance and business conduct, vendor risk management, and risk committee practices.
- Recovery and resolution planning, as well as LISCC foreign bank intermediate holding company resolution plans.

Office of the Comptroller of the Currency

James M. Gallagher, national bank examiner at the OCC, said his agency is focused on the entire credit environment, including leveraged lending and nonbank financial debt. In particular, there is concern regarding the potential effects of weakened covenants and high consumer debt levels. The OCC’s focus areas for Y2019 include:

- Cybersecurity and operational resiliency.
- Innovation and operational changes as technology advances.
- Reliance on third-party service providers to deliver key services.
- Commercial and retail credit loan underwriting, concentration risk management, and the allowance for loan and lease losses.
- BSA/AML compliance management.
- Compliance-related change management to address regulatory requirements.
- Internal controls and end-to-end processes necessary for product and service delivery.

Read the entire article in the June edition of the *RMA Journal*.

https://rmajournal.org/rmajournal/june_2019

2018-2019 TRIAD CHAPTER BOARD OFFICERS and MEMBERS

Theresa Arrighi – BB&T President

Jim Shofner – BB&T Vice President

Andrew Hart – BB&T 2nd Vice President

Steve Eng – BB&T Secretary/Treasurer

Amalie Harvell - Bank of Oak Ridge

Ben Riley - Lighthouse Financial

Bryan Lunsford - American National Bank

Carlyle Holt - Elliott & Company Appraisers

Charles Ryan - Bank of Oak Ridge

Craig Alden - BB&T

Elizabeth Heard - BB&T

Jackson Neubauer - BB&T

Jim Vaughn - Blanco Tackaberry

Julian Robb - Craige Jenkins Lipfert & Walker

Nathan Snelling - Home Trust Bank

DID YOU KNOW?

For over a century, RMA has been known in the financial services industry for advancing the use of sound risk management principles. RMA's risk management training courses, classes and events cover a wide variety of lending and risk management topics, including:

- Operational Risk
- Market Risk
- Credit Risk
- Enterprise Risk
- Governance and Compliance Risk

The RMA also offers FREE podcasts on a wide range of risk management topics.

Visit www.rmahq.org for the complete list of upcoming Credit Risk Management, Enterprise Risk Management (ERM), Operational Risk, and Regulatory Audio Conferences.

YOUNG PROFESSIONALS

RMA Triad Young Professionals hosted one networking event in fall of 2018. We currently have an active committee in place to organize networking and educational events.

Please join the Young Professionals November 6th, 2019 at Boxcar in Greensboro – 6pm for Lending Horrors – Scary Stories*. A panel of seasoned local bankers will be discussing stories related to commercial loans.

** To register, please visit the RMA Triad webpage or search for us on LinkedIn.*

Feel free to share any programming ideas with the chapter as we look to increase our programming efforts.

RMAHQ UPDATE

Credit Risk Certification (CRC)

Why CRC?

In today's rapidly changing financial services industry, you need practical, day-to-day knowledge that will help you excel in your profession. You need the latest skills—skills that are current and complete. And you need the demonstrated ability to serve a diverse base of clients. Plus, you need all of your knowledge, skills, and abilities to be validated by a respected organization like RMA.

For more information, visit <http://www.rmahq.org/crc>.

WOMEN IN BUSINESS

On December 15, 2018 the Women in Business affinity committee hosted the annual Toys for Tots Holiday Market that rose in excess of \$1,350 in cash and 3 boxes of toys to brighten the holidays for our Triad community families in need. The event is made possible through the support of BB&T hosting the location and the participation of our market vendors. The 2019 holiday market is scheduled for the first week of December.

On Wednesday June 5th, 2019 RMA Triad Chapter hosted its 4th annual Excellence in Business Award Luncheon at the Paul J Ciener Botanical Gardens in Kernersville, NC. The Keynote Speaker was Kelly Shiley, CEO of Mary Square LLC who provided her uplifting story in finding new purpose in life creating products and building a business that brought joy and hope to other women. Mary Square LLC (www.marysquare.com) offers stationary, jewelry, drinkware, clothing and other gift options.

WOMEN IN BUSINESS (cont.)

The luncheon honored 4 community Triad community members for their exemplary contribution to the communities that supported their success. The 2019 Award Recipients were:

Small Business: **Strickland Brothers 10 Minute Oil Change**
Justin Strickland, President

General Business: **Fairystone Fabrics, Inc.**
Jim Bryan, President

Non-Profit: **IFB Solutions**
Rob Burgess, CFO

Peter Tourtellot
Exceptional Individual: **Evelyn Smith**

It is through the continued support of our event sponsors that we are able to celebrate these exceptional recipients. The Triad Chapter sends its sincerest appreciation to our 2019 sponsors: Gold sponsor BB&T, Silver sponsor Elliott & Company Appraisers, and our Bronze sponsors Craige Jenkins Liipfert and Walker, and HomeTrust Bank. Lastly, we send our thanks to our members and their guests for their nomination of award candidates and for continue support of our Chapters events. We look forward to seeing you at our 2019-2020 Chapter events.

(Please see our photo array to follow on the next page.)

ANNUAL TOYS FOR TOTS HOLIDAY MARKET

The Women in Business of the RMA Triad Chapter presents
The 9th Annual
Holiday Market
to benefit
TOYS FOR TOTS

Tuesday, December 3, 2019
11:00 AM to 2:30 PM
BB&T Triad Corporate Center
7701 Airport Center Drive, Greensboro

Vendors will offer great options for your holiday gift giving or to treat yourself.

Baked goods	Handcrafted Jewelry
Paparazzi Accessories	Steve Jones- Photo Art
littlebitofjess	Soaps and Lotions
Starry Night Bows	Holiday Crafts
LuLa Roe	Cottage Lane Kitchen

and
More

Bring joy to a child this holiday season through your gift of giving!
We will be accepting donations of unwrapped toys or cash on behalf of

Toys for Tots

If you are interested in hosting a vendor booth (new product only please), please email Theresa Arrighi at tarrighi@bbandt.com or call 336-550-0512

KEEP IN TOUCH



<https://community.rmahq.org/triad/home>



<https://www.linkedin.com/comp>



<https://community.rmah>

Keynote Speaker
Kelly Shiley, CEO, Mary Square, LLC



Non-Profit Award
IFB Solutions



General Business Award
Fairystone Fabrics, Inc.



Outstanding Individual Award
Evelyn Smith



Small Business Award
Strickland Bros 10 Minute Oil Change

