

Reputation... A Risk Manager's Role

For:



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Manage the Unexpected



Purpose

Protection of Crisis-Related Reputational Risks:

- Protecting Company Reputation as a Function of Risk Management
- Protecting your **Personal** Reputation During Crises
- Take-and-Use Components of Risk-Related Reputation Management





"What if Your Plans Don't Work as Expected?"





Reputation

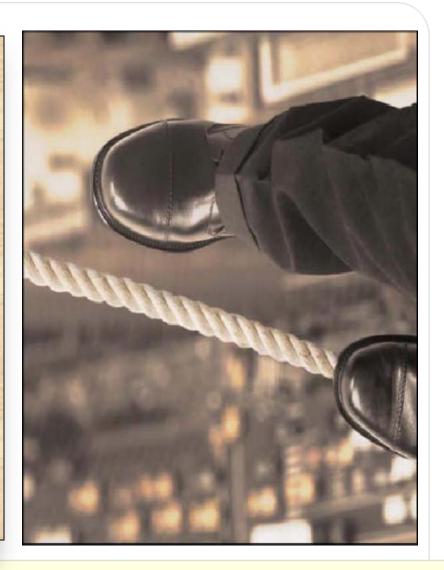
- The set of . . .
 - Perceptions,
 - Evaluations, and
 - Beliefs
- ... a community forms about an organization or one of its members





Senior Management Concerns

- People
- Reputation
- Finances





2 Stakeholder Expectations

Post-crisis Expectations

- Preventive Actions
 - Take adequate preventive measures?
- Prepared to Respond
 - Respond in timely, caring, effective manner?

If "no" = Outrage



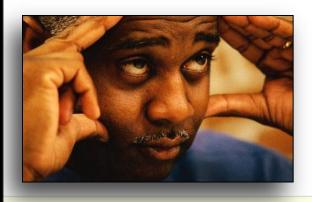


"Reputation" Red Flags

- Outrage
- Fear
- Media Involvement
- Perceived to be at fault:







- Foreseeab
- Unprepare
- Unjust
- Intentiona
- Negligent



Manage the Unexpected



Potential Stakeholders

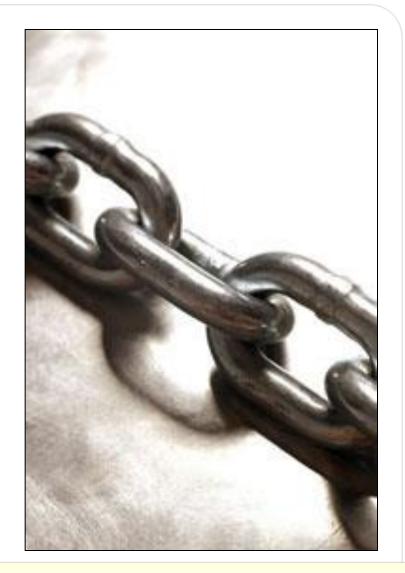


- Employees/ Families
- Contractors/ Business Partners
- Facility/ Site Managers
- Staff Managers (HR, IT, etc.)
- Senior Managers/Board of Directors
- Institutional investors/ Shareholders
- Insurance representatives
- Suppliers/ Distributors
- Customers
- Government regulators/ politicians
- Competitors
- Media representatives
- Union
- Communities
- Internet (users/ bloggers)
- Industry activist groups



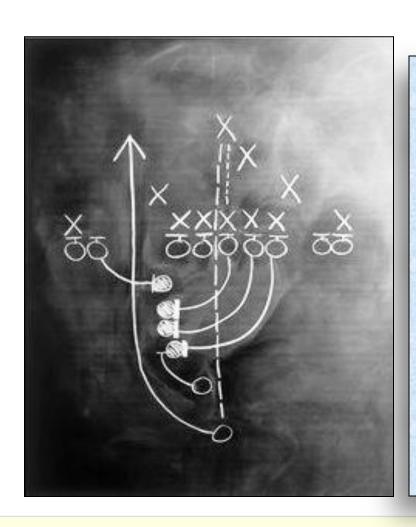
Anticipate

- Identify Weaknesses in your preparedness
 - Company Response
 - Your Response
 - Other Stakeholders





Reputation Response Mindset



Focus on "CIA"

- Core Assets
 - Protection
- Impacted Stakeholders
 - Identify and address needs and concerns
- Anticipation
 - Likely progression



Diermeier Trust Quadrant

Empathy

 Reaching out to victims with warmth and authenticity

Expertise

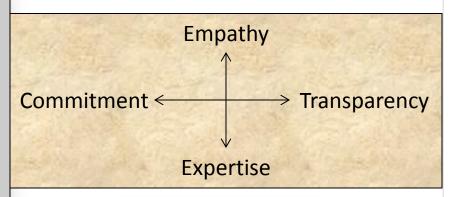
- We know what we're doing
- Our experts will fix it

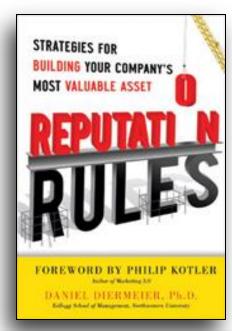
Commitment

 Senior management shows up and takes charge

Transparency

 What you know, don't know, when follow up

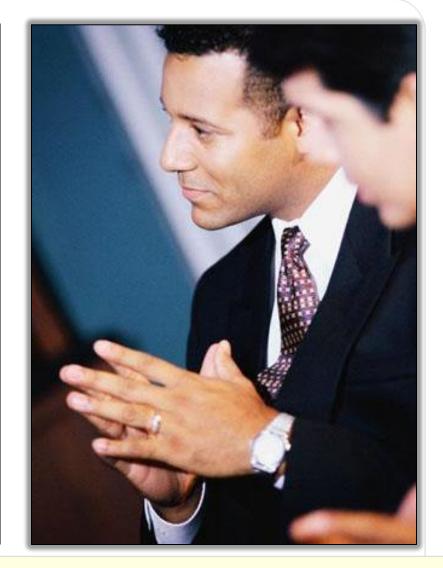






Be, Know, Do Leadership

- Be: Caring
- Know: Prepared to prevent and respond
- Do: Timely and effective actions





Reputation Institute

- **Emotional Appeal**
- **Financial Performance**
- Products and Services
- Vision and Leadership
- Social Responsibility
- Workplace Environment







Protecting Reputation

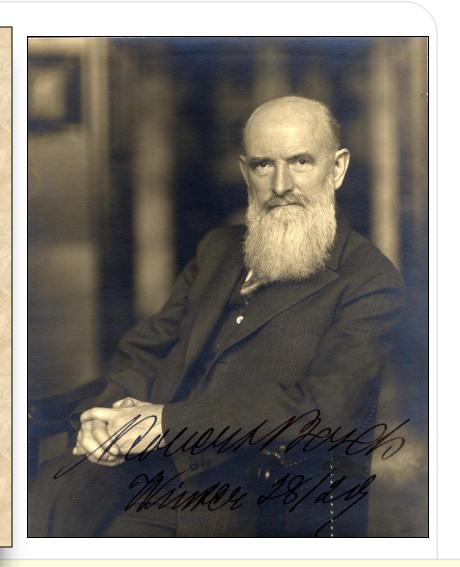
"I would rather lose money than lose people's trust.

The promises I make and reliability of my products are always more important to me than the short-term gains."

Robert Bosch

(23 September 1861 – 12 March 1942)

(Largest power tool manufacturer in the world)





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Blindsided

A Manager's Guide to Catastrophic Incidents in the WORKPLACE

Includes a Preparedness Checklist and Crisis Response Manual 🛆

Bruce T. Blythe

Founder and CEO of Crisis Management International CM



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