

Professional Biography



Jay Cassidy

Senior Vice President

Current Responsibilities

Jay is the co-chair of the Financial and Professional Services (FINPRO) Claims Advocacy Practice. In this role, Jay assists and advocates on behalf of clients in the resolution and management of complex claims including multinational actions, with an emphasis on directors and officers liability. He provides consulting for matters such as corporate governance, drafting of policies and insurance placement, shareholder class actions, legislative reform, bankruptcy and insolvency, as well as the impact of climate change on directors and officers.

As a claims advocate, Jay is a member of a global team of non-practicing lawyers who provide expertise in claims handling, management and claims advocacy services specific to FINPRO products, securities litigation, and director liability. The FINPRO product lines include directors and officers liability, employment practices liability, fiduciary, pension liability, errors and omissions, crime, employee fidelity, kidnap and ransom, and other miscellaneous specialty coverage.

Experience

Prior to joining Marsh in 2005, Jay was a practicing litigation lawyer for five years specializing in securities claims and on directors and officers liability, appearing before all levels of court in Ontario.

Since joining Marsh, he has provided advice on policy interpretation, analyzed coverage positions by insurers, formulated coverage responses to maximize claims recoverability, and successfully advocated for Marsh clients in respect of complex multinational actions, with an emphasis on directors and officers liability claims, and management of securities claims in Canada.

Jay is a speaker and author on behalf of FINPRO at various industry conferences including RIMS, Business Insurance Journal, the Canadian Institute, and other industry related groups and publications. Jay is also a speaker for internal training courses on both claims and policy language in relation to FINPRO product lines.

Education

- LLB, University of New Brunswick
- BA, (Psychology), St. Thomas University, New Brunswick

Affiliations

- Member, Professional Liability Underwriter's Society (PLUS)
- Member, Canadian Corporate Counsel Association (CCCA)
- Member, Metropolitan Toronto Lawyers Association
- Member, American Trial Lawyers Association
- Member, Law Society of Upper Canada
- Member, Canadian Bar Association
- Member, American Bar Association