

RIMS Canadian Capital Chapter – Late Summer 2019

President's Message

Friends & Colleagues,

As I am writing this I am hoping that everyone is enjoying summer and is having some time off to relax.

The Chapter's AGM took place on June 12th, 2019 and I am pleased to confirm that we have a full roster of Directors on the Board this year, some regular faces but also some new directors who have graciously agreed to help to run the chapter.

Following the AGM, the Board held its annual planning meeting, and has scheduled the following dates for the Chapter's 2019-2020 Luncheon Meetings; please mark your calendars accordingly:

- October 9th, 2019
- November 27th or December 4th, 2019 (Christmas Luncheon)
- February 12th, 2020
- April 15th, 2020

Last year the Board decided to move the venue for our Chapter meetings to the Mill Street Pub due to the construction happening on Elgin Street, and it proved to be popular choice as it provides us with a private area to hold our meetings, good food and ample free parking. As we get closer to the date, we will provide you with details about the guest speaker and the topic for our first Chapter meeting of the season on October 9th. Please feel free to send us any recommendations or requests you may have for upcoming topics.

Prior to our first fall meeting, the RIMS Canada Conference "Transform" will take place in Edmonton, Alberta from September 8th to the 11th. Many of our members will be participating and attending the sessions that are being offered.

This brings me to the 2020 RIMS Canada Conference being held here in Ottawa from September 13th to the 16th, 2020 at the Shaw Centre. The theme of the Conference is "Vision". The Conference Host Committee has been hard at work since the spring and is gearing up to take over the torch from the Edmonton Committee at this year's Conference. We will have a booth set up in the Exhibit Hall so please drop by to say hello. For those who have indicated they would like to volunteer at the Conference, a communication will be sent out shortly after this year's Conference. For those who haven't notified the Committee, but would be interested in helping out, you can notify us by sending us an email at rims2020conferenceottawa@gmail.com.

We look forward to seeing you at the Conference in Edmonton and at the first Chapter meeting in October. We wish you a successful Conference and safe travels.

Regards,

Dan Szyjka

News from the Board of Directors

The Chapter held its Annual Members Meeting at the Mezzanine Meeting Room of the Ottawa-Carleton District School Board office at 133 Greenbank Road in Ottawa.

The Board members had agreed last year to stay for a two year term. We have had some additions to our Board, which we welcome.

Following is the slate of officers:

- President: Dan Szyjka
- Vice President: Bill Tyers
- Treasurer: John Lammey
- Secretary: Courtney Neidy
- Past President: Inga Michalek
- RIMS Canada Council Member: Malcolm Watson
- RIMS Delegate: Maureen Graham
- Program Directors: Helene Paquet-Young , Joanne Desrochers, Peter Cech
- Education Director: Tony Lackey
- Membership Director: Ron LeBlanc
- Directors at Large: Jean-Charles Plante, Hamza Homoh, Rachel Steen
- Newsletter: Sandra Lloyd
- Web Master: Jennifer Campbell

Annual Reports as Presented to the President at the 2019 Annual Members Meeting Held on June 12, 2019

President's Report 2018-2019

The business year of the National Capital's RIMS Chapter is coming to an end. The members of the Board of Director's have worked hard to ensure that this Chapter stays viable to the membership.

We had a full contingent of directors, who had agreed the previous year to stay on for a two year term to ensure continuation of the Chapters programs.

Each Director will present their own report and provide you with more details that pertain to their portfolio.

I believe that I can say that we had a successful year with interesting speakers and topics. We do rely on our membership to provide us with feedback and suggestions. It helps greatly with the planning of our luncheons and seminars.

In addition to the Board positions many of the Board members have already agreed to take on various roles for the 2020 Risk Management Conference. There will be a lot more information forthcoming in the coming months.

Our Chapter's membership numbers are increasing steadily and we are happy to welcome new faces at our various luncheons and we hope that some of our members will take on some roles in the organization of the Conference.

Unfortunately, we are losing some Director's because of retirement from their "real" jobs, as well as changes to their job responsibilities. Several of our new members have offered to volunteer for positions on the Board, which is much appreciated.

Again, my heartfelt thanks to the Board and the volunteers; the chapter and I would not be able to do without them! This was my last term as the Chapter's President. I will remain on the Board in the role of the Past President. It has been my pleasure to serve on the Board.

Sincerely,
Inga Michalek

Treasurer Report June 2019

The Canada Capital Chapter remains in a strong financial position for the fiscal year ending 30 April 2019.

The revenue and expenses, as detailed in the attached financial summary, are generally consistent with previous years. Of note, a RIMS Workshop was not held during FY 17/18. Historically, the Chapter subsidized the RIMS Workshop by approximately \$5,500. With the changes made to the location etc in FY 18/19 and the return of the RIMS Canada subsidy, the Chapter's subsidy for this workshop was reduced to approximately \$600.

Membership and dues revenue at \$2.5k is slightly from the four year average of \$1.5k/yr. This is due to timing issues associated with payments from RIMS New York.

The events expenses were higher this fiscal year, resulting in the Chapter subsidizing the educational luncheons by approximately \$5.1k. This is higher than in previous years, primarily due to the increased attendance at the luncheons.

The charity supported by the Chapter this year was the Ottawa Mission. They were very grateful for the financial support as well as the warm clothing and food donations they received near the Christmas period.

The Chapter was required to make two deposit payments in December 2016 and March 2017 totalling \$7,949.56 to the Shaw Centre to hold the facility for the RIMS Canada 2020 conference. It is anticipated that reimbursement for this expense will be paid during FY 19/20.

A third party audit of the Chapter's books will be obtained. It is recommended that H&R Block continue to be used.

RIMS has decreased the Chapter's share of profits from the locally held RIMS Canada Conference. Historically this has been the single most significant revenue source for the Chapter and has been sufficient to financially support the Chapter until the following conference. The impacts of these changes will be monitored and changes made to Chapter operations and events to ensure the long term financial sustainability of the Chapter as required.

John Lammey

RIMS Canada Council Representative Report June 2019

As Ottawa's RCC representative, I have had the opportunity to attend two in person meetings as well as participated in several conference calls during the 2018/2019 year. The RCC executive as of May 31, 2019 is as follows:

Chair Tina Gardiner
Vice-Chair Ginette Demers
Treasurer Stephane Cossette

As contained in the most recent Rims Canada Newsletter, Chair Tina Gardiner wrote that the RCC's mission is to address the interests of Canadian RIMS members and their chapters in support of the RIMS mission to educate, engage and advocate in the global risk management community.

At our January face-to-face meeting held in Ottawa, we had a facilitator come in to assist us in determining who we are, who are our stakeholders and what we think our members want from us. The theme of the session was Reach, Inspire and Inform. We did a lot of brainstorming and at the end of the meeting we had strategically mapped game plans for several ideas for future planning during our next few meetings. Some of the initial projects that have come out of this meeting were to look into developing a video introduction to members about the RCC and what they do. The second project is to initiate "micro-volunteer roles" that will allow for more people to become involved with the RCC and make the RCC stronger. T

The RCC continues to support the activities of the local chapters by contributing funds towards a Professional Development grant to assist the chapters with the ability to offer continuing education at the local level. We have advised the RCC that we will be submitting expenses following our upcoming RIMS Workshop being held June 13th and 14th. The RCC has recently voted to up the contribution this year only to \$5,000.00 per chapter who applies for the grant.

The Communications/External Affairs committee continue to produce the RIMS Canada Newsletter. As well they oversee the RIMS Canada website, use social media to keep chapters informed of what is happening.

Locally we had a lot of interaction with the RCC and the National Conference Committee in updating the wording and intention of the Conference Award Agreement that we have now signed to host the 2020 RIMS Canada Conference. Board members spent a great deal of time and effort into reviewing and ensuring that the agreement is clear and concise on the roles of the Local Organizing Committee, the RCC, the NCC and the National Event Planner, RIMS. The local chapter is now on it's way in putting together the committee for the conference and has had an initial conference call with RIMS to clarify what we need to be working on at this stage. Hotel agreements are in place, as well as the Shaw centre has been booked.

The next in person meeting will be held in September prior to the RIMS Canada Conference in Edmonton. The 2020 Conference will be held in Ottawa, with negotiations on-going for the 2021 and 2022 conference locations.

I would like to thank the chapter for the opportunity to represent Ottawa on the RCC and for your support. I have enjoyed my time as the RCC representative; however it is time to move on. To the incoming RCC representative if I can be of any assistance going forward, please don't hesitate to contact me.

Sincerely,

Maureen Graham

RIMS Representative Report 2018 – 2019

Following is a summary of important RIMS events for the past year. In addition, we voted on the 2019 Board of Directors presented by RIMS. This vote occurs in the fall of the previous year.

Young Associate Category- new membership category

The Society's Board of Directors amended the RIMS bylaws to include a Young Associate membership category. Young Associate Membership Category Associate Members currently pay membership dues of \$575 a year, a price point that likely discouraged many young Associates from joining RIMS. Staff therefore recommended that the Board consider establishing a Young Associate membership targeted at individuals under the age of 26 (which would be in line with the Individual Young Professional member category established last year). With this new membership category in place, the Board could then set membership dues at a rate that would be more affordable for young Associates. After discussion, the Board agreed to create a Young Associate membership category and to set their dues at \$149/year. The Board further agreed to adjust the Individual Young Professional member dues to \$149/year. To effect this change, the Board adopted the following amendment to 2.3(D) of the Society's bylaws: (D) Associate Member. A person who furnishes goods or services to the risk management community and who is not eligible for Professional or Individual Membership is eligible for Associate Membership. A person who satisfies the eligibility requirements in this section and who is under the age of 26 is eligible for a Young Associate membership.

Nominating and Governance Committee Composition - President removed from membership

The second amendment removes the President as a member of the Society's Nominating and Governance Committee.

The President has numerous time commitments that conflict with the Committee's work, especially during the July meetings when the Committee and the Board meet simultaneously. While the Committee recognized that the Board added the President and Immediate Former President to the Committee as a way of strengthening ties between the two groups, the Committee recommended that the Society's bylaws be amended to remove the President from the Committee. The Immediate Former President would remain a full, voting member of the Committee, and could coordinate (to the extent necessary) with the President and the rest of the Board.

Associates on Chapter Boards

At the Oct 20, 2018 meeting, the RIMS Board of Directors amended the Society's policy concerning the ability of Associates to serve on Chapter Boards. This was decided as some chapters have voiced their concerns about filling their board positions. Whether to permit Associates to join the chapter's Board is the choice of each individual chapter. The Ottawa chapter Board has decided that it is in the chapter's best interest for Associates to serve on the chapter's Board. As a result, the chapter will gain access to a larger volunteer pool, as well as additional insight and expertise.

The revised policy states that the chapter's by-laws must be amended to permit its Associate members to stand for election to the chapter's board of directors; provided that no more than two Associates may serve simultaneously, and further provided that an Associate may not be elected to – or otherwise serve

as – a chapter officer. Officers are the President, Vice-President, Secretary, Treasurer, RIMS Delegate and RIMS Canada Council Representative.

To implement this policy revision, the chapter must update its by-laws and notify the chapter membership. The intent is to present the revised by-laws at the Annual General Meeting in June 2019. I have truly enjoyed being a part of the chapter's Board. It is now time to move into full retirement.

Kim Hunton
RIMS Delegate

Chapter Education Report 2018-2019

This year was very successful in promoting education to Chapter members. In 2018, the Chapter hosted and funded Risk Fellow workshop entitled Harnessing Enterprise Risk Management to Tap Risk Appetite. The course was attended by 25 members of the Chapter, and covered the methods to develop risk appetite and risk tolerance statements.

Also, the Chapter strongly supported the Canadian Risk Management Certificate program offered through Carleton University. In the fall 2018, Risk Management Principles and Practices and Risk Financing were offered, and enrollment in each course reached close to capacity with 31 students in the Principles and Practices course and 21 in Risk Financing. Risk Assessment was offered in February 2017 with full enrollment of 31 students.

In the fall 2019 both Risk Management Principles and Practices and Risk Financing will again be offered through Carleton University's Sprott School of Business and it is anticipated that full enrollment will again be achieved in both courses, while Risk Assessment will be offered in February 2020.

Looking forward, the Chapter will be scheduling a RIMS Fellow workshop in May 2020. During the year I will maintain communications with Carleton regarding the CRM courses, while exploring other education opportunities for our members.

Regards
Tony Lackey BA, FCIP, RF Education Director

Membership Report – June 11, 2019

As of the date of this report, we have a total of 61 RIMS Canadian Capital Chapter members. We welcome members from a variety of professions including Post-Secondary Education, Municipal, Provincial and Federal Governments, the Insurance Industry and private sector Risk management practitioners.

Members by type:

Primary Professional Members 15
Secondary Professional Members 14
Additional Professional Members 11
Individual Professional Members 10
Associate Members 5
Honorary Members 1
Student Members 2

Transitional Members 1

Retired Members 2

Total 61

Membership types

Professional Membership (Organizational Member, and includes Secondary Professional and Additional Professional Membership)

- A full-time professional with risk management responsibilities exclusively for one organization.

Individual Member (US & Canada)

- A full-time professional with risk management responsibilities exclusively for one organization.

Associate Membership

- A provider of products or services to those in the risk management profession. For example, a broker, underwriter, consultant, attorney, accountant, and actuary or outsourced risk manager.

Honorary Membership

- An honorary membership is granted to an individual according to terms specified by the Board of Directors as defined in Exhibit B in the Chapter Bylaws

Student Membership

- I am a full-term undergraduate or graduate student working towards a degree in risk management, insurance, or business.

Transitional Membership

- Available to professional or associate member of RIMS upon their separation from their current place of employment.

Retired Membership

- A professional or associate member of RIMS immediately prior to full retirement.

It has been my pleasure to serve on the Board as the Membership Director, and I respectfully leave this position to at the end of this term.

Sincerely,
Bill Tyers

Programs Report 2018-19

This year we organised four (4) events with a total of 125 attendees. Below is a summary of the events:

Event	Date	Total # tickets	# page views	Type of ticket
Weed Like to talk	17 oct 2018	38	280	Members & CRM Students: 23 Non-members: 4 Nt'l Capital Chapter Board: 11
Work life Balance	5 Dec 2018	34	115	Members & CRM Students: 22 Non-members: 3 Nt'l Capital Chapter Board: 9
Business Interruption Insurance (postponed due to snowstorm)	27 Feb 2019	22	157	Members & CRM Students: 15 Non-members: 2 Nt'l Capital Chapter Board: 5
The Future of Work	24 apr 2019	31	361	Members & CRM Students: 19 Non-members: 4 Nt'l Capital Chapter Board: 8

On the overall popularity of our events:

- 5 people attended all events, (4 of which are Board member)
- 7 people attended 3 events (2 of which are Board members)
- 16 people attended 2 events
- 39 people attended only 1 event

On average, the attendance was made up of:

- 63.2 % are members or CRM students
- 10.4 % were non-members
- 26.4 % are members of the National Capital Chapter Board

Looking forward the Chapter will continue to work hard to book speakers on current “hot” topics. More work needs to be done to attract CRM students to our events as well as promote the events with potential sponsors and non-members.

Prepared by:

Hélène Paquet-Young
Co-Director, Programs
Hamza Momoh
Co-Director, Programs

RIMS LUNCHEON

Please save the date for the next RIMS Luncheon. More information to come.

Date: Wednesday, October 9, 2019

Time: 11:45 a.m.

Location: Mill St. Brew Pub, 555 Wellington Street, Ottawa

EDUCATION NEWS

Upcoming CRM courses being offered at Carleton University, Sprott School of Business.

CRM01: Risk Management: Principles and Practices on Wednesday Nights from 6:00 – 9:00 pm, September 18 – December 18, 2019.

CRM02: Risk Assessment and Treatment on Tuesday Nights from 6:00 – 9:00 pm, February 18 – May 12, 2020.

CRM03: Risk Financing on Tuesday Nights from 6:30 – 9:30 pm, September 10 – December 10, 2019.

- Fee: \$785 per course, HST exempt
- *If you don't have a background in basic insurance, statistics, or finance, it is recommended that you take a basic course prior to completing CRM03 Risk Financing*
- ***Note:** The CRM courses tend to fill up well in advance of the start date so please register early to secure your spot in each section of the program. Each course within the program is open enrollment and are registered for separately.

THE PROFESSIONAL CERTIFICATE IN RISK MANAGEMENT IS FOR:

Managers and senior managers who need to understand risk concepts in detail to design risk strategies for their organization.

Executives and board members who want to have in-depth comprehension to steer the development of organizational risk management policy.

Individuals who want to act as an independent risk management consultant.

Managers who want to learn how to protect their organization against liability, property, personnel or net income risks.

Supervisors, managers and project officers who are responsible to manage, control and protect an organization's corporate and financial assets will be interested in learning how to use risk control and risk financing techniques to achieve success in their role. For more information click on the following link: <http://ppd.carleton.ca/risk-managementprofessional-certificate-ottawa/>

CANADIAN RISK MANAGEMENT CONFERENCE 2019

When: September 8-11, 2019

Where: Edmonton, Alberta

The RIMS Canada Conference is the second largest annual risk management conference in the world. Held annually in the fall and hosted by the ten Canadian RIMS Chapters, the conference and its Exhibit Hall attract over 1,000 risk managers and the vendor community from all across Canada and around the world.

Registration is now open. For more information, please click on the link: RIMSCanadaConference2019

CANADIAN RISK MANAGEMENT CONFERENCE 2020

The Conference will be held in Ottawa on September 13-16, 2020. Preparations for the Conference are currently underway so be on the lookout for a call to volunteers for specific roles shortly. If interested in volunteering, please send an email to rimsottawa@gmail.com.

RIMS ON SOCIAL MEDIA

