

RINS NEWS July 2005

THE AWARD WINNING HOUSTON CHAPTER

Advancing the Risk Management Profession

July Meeting Topic

Civil Engineering's place in Property Claims

Guest Speaker: Shawn Johnson

Your organization has suffered a property loss; hailstorm damage, water damage, or a fire. It is looks like it will be a costly claim. The next thing you get in the mail is a reservation of rights letter from your carrier. How can you protect your organization's interests in the claim?

Two buildings, built by the same company and using the same materials are subjected to a windstorm. One building looks untouched afterwards, the other has extensive damage. Was there a construction defect or was it just an oddity of mothernature? Who can help you find out?

The answer to these questions may be to hire a professional engineer to do a damage assessment, structural analysis or a reconstruction.

Join us as Shawn Johnson, of S-E-A, will discuss what types of investigations a Civil Engineer can perform and why one could help protect your organization's interests.

Continuing Education credits (1 hour) have been approved for this meeting



Texas Adopts New Asbestos-Silica Legislation

Gene F. Creely, II Cozen O'Connor

Governor Rick Perry recently signed legislation that applies to asbestos and silica claims. The legislation amends Civil Practice & Remedies Code to add Chapter 90 to address asbestos and silica claims. The legislation becomes effective on September 1, 2005.

Before a plaintiff can maintain an action seeking to

recover damages as a result of asbestos or silicarelated disease, the plaintiff must establish certain criteria (minimum symptomatology/conditions) as verified by pulmonary function testing and x-rays. The plaintiff must be diagnosed with asbestos or silica-related disease by a qualified doctor who verifies the person meets such criteria and that the person suffers from condition as a result of exposure to asbestos or silica. A qualified doctor is a physician who has an active license and is board certified in pulmonary medicine, occupational medicine, internal medicine, oncology or pathology.

Also, the legislation provides that the plaintiff must serve a report from a qualified doctor reflecting same on each defendant shortly after the defendant appears in a lawsuit, or else the plaintiff's claims may be subject dismissal.

The legislation also provides an extended statute of limitations for asbestos or silica-related claims whereunder the applicable statute of limitation under Section 16.003 of the Texas Civil Practice & Remedies Code will now run from either (1) the date of the exposed person's death or (2) the date that the claimant serves a doctor's report on a defendant.

The legislation also applies Multi-District Litigation (MDL) rules to cases in which claimants seek damages for asbestos or silica-related injuries. However, the MDL rules do not apply to cases in which a trial is set to begin within 90 days after the legislation's effective date. Also, the MDL rules do not apply to a case filed prior to the effective date, if the plaintiff is diagnosed with a cancer stemming from exposure to asbestos or silica.

Unless the parties otherwise agree, claims relating to more than one exposed person may not be joined for a single trial.

These are some of the highlights of this new legislation applicable to asbestos and silica claims.

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2005 RIMS SCHOLARSHIP UPDATE

The Education Committee received seven applications from members' children who wished to participate in the scholar-ship program sponsored by the Houston Chapter of RIMS. Each student had to complete and submit an application along with supporting documentation. The committee then had a personal interview with each applicant. All of the applicants displayed intelligence and optimism and seemed very excited about their future educational possibilities. The extra effort made by each applicant involved with the scholarship process was very admirable. While the choice was extremely difficult, the top 4 were chosen and will receive a one-time \$1,000 scholarship.

As you know, the cost of tuition and books are rising each year. While we are not able to give each applicant the full scholarship, our current budget allows for us to give those who did not receive the scholarship a one-time gift of \$250.00. It is through the generous support of our members that this one-time gift is available.

All of the applicants will be invited to join us at the July luncheon to accept their awards.



We are pleased to announce the following new members who joined our chapter last month:

Bill Rothhammer—CTC Services - Associate Member Greg Watkins—Enterprise Products Co. Melissa Martin—Group 1 Automotive Donald La Ferriere—Mitsubishi Caterpillar Forklift America JULY 2005 PAGE 3

Houston Area Job Links for July 2005

- Sr. Manager, Risk Management—Friedkin Companies, Inc.
- Carriage Services, Inc.—Risk Management Assistant (part time)
- Energy Company (Galleria area) Risk & Insurance Analyst
- Director Finance & Planning—Lord & Albus Company
- Workers Compensation Coordinator—NCI Building Systems, L.P.

For further information regarding positions or to place a job opening for your company in our newsletter, contact Pam Chavez, Director—Job Placement (832) 351-7144
Email: pam.chavez@jacobs.com

Listing descriptions and contact information can be found at The Houston RIMS website:

http://Houston.rims.org

Also, look online at the Houston Chronicle's classified web site under employment. Do a key word search for Safety or Risk Management at:

http://www.houstonchronicle.com/classified

Or look online at the Houston Press's classified web site: http://www.houstonpress.com/classifieds

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July Luncheon Meeting

Please send your response by email to jlyon@contactpsc.com or fax the notice to 713.625.7087.

The Luncheon Registration form is available on the chapter web site at www.rims.org

Choose "chapters" then "chapter web sites" then "Houston" look for the "Monthly Meeting Notice" on the list to the left.

Meeting Notices, Newsletters and other chapter correspondence are now distributed by <u>email</u>.

If you are a deputy member and are not receiving yours please let us know by contacting Victor Pivetta, Membership Director. Deputies can update/correct information by logging on to the Society web site: www.rims.org. Associates & Non-Members should contact Ginny Penzell

On the first page of each RIMS Monthly Newsletter, we publish a **brief** article of interest to our members. If you have one to submit for publication, please send articles of interest (no advertisements please) to: 34391.Stephen.Broderick@rimsmail.org

Houston Chapter of RIMS

<u>UPCOMING EVENTS</u>

Luncheon Meetings are at 11:30 am

RIMS Luncheon Meeting— July 20, 2005

ARM 56—Essentials of Risk Financing—Houston

Tuesday evenings beginning August 16
Details and Application Attached

RIMS Houston Fall Conference

Friday, October 21 @ The Woodlands Resort & Conference Center.

2005 LUNCHEON SCHEDULE

July 20 August 17 September 21 October 19 November 16 December (TBA)

MEETING PLACE

The Hilton University of Houston
University Drive—Entrance One, Suite 207
Phone #713.741.2447

- Parking is being provided by the Houston Chapter of RIMS.
- Be sure to pick up your token at the registration desk so you can get out of the parking garage free of charge



ASSOCIATE IN RISK MANAGEMENT Classes Sponsored by the Houston Chapter of RIMS Fall Semester 2005

The Houston Chapter of the Risk and Insurance Management Society, Inc. (RIMS) will be sponsoring an ARM 56 class this spring. This course is part of a three semester specialty program leading to the Associate in Risk Management (ARM) Designation. The course is open to the general public, including all risk management, insurance and safety professionals.

ARM 56 – ESSENTIALS OF RISK FINANCING

CLASS LOCATION: Bowen, Miclette & Britt

1111 North Loop West, Suite 400, Houston, Texas

CLASS START DATE: Tuesday Evenings—Starting August 16, 2005, 5:30 P.M. – 7:30 P.M.

(ends mid November 2005)

COURSE LEADER: Jim Drew, ARM, CIC

Office Phone: (713) 880-7172 E-mail: jdrew@bmb-inc.com

EXAM DATES: November 15 – December 15 testing window at Sylvan Testing Centers by appointment.

COURSE DESCRIPTION: Students will learn risk financing techniques as they relate to the risk management process.

The student will focus primarily on the various forms of risk retention (including use of cap-

tive insurers) and of commercial insurance.

TUITION POLICY

The tuition per course, which does NOT include the exam fee or books, is \$110 for RIMS Deputy Members and \$135 for all others (including Associates of the Society). In the event the student cannot attend the class, tuition will be refunded until the <u>first night of class</u>. After the first class has been held, the student will receive a CREDIT toward any of the ARM classes that may be held during the two semesters (12 months) following the class for which tuition was already paid.

GRANTS:

Grants are available to those Deputy Members who wish to take an ARM course but are unable to due to financial hardship. Candidates must apply through the education director (Cynthia Vickers), provide a letter from their employer that the course in non-reimbursable, and write a one-page letter indicating why they feel they are deserving of the grant. Recipients of the grants will be notified prior to the second meeting night of class. The deadline for submitting an application is August 16, 2005.

PAYMENT INFORMATION:

Make checks payable to: Houston Chapter of RIMS

Please mail your check and enrollment form to:

Cindi Vickers, ARM

Education Director - Houston Chapter of RIMS

c/o El Paso Corporation

P. O. Box 2511

Houston, Texas 77252-2511 Phone: 713-420-5078 Fax: 713-420-6577

E-mail: cynthia.vickers@elpaso.com

Enrollment forms should be completed and returned no later than August 16, 2005. You also have the option of bringing the registration form and check to the first night of class. Call Cindi Vickers or Jim Drew for additional details concerning the class.

CONTINUING EDUCATION (C.E.) CREDIT INFORMATION:

The Texas Department of Insurance has approved this classroom course for 15 C.E. Credit hours. Students must attend at least 90% of the classes in order to qualify. The Insurance Institute of America/CPCU has also received approval for 15 C.E. hours for students who successfully pass the ARM exam. Students must choose **either** the class instruction credits or the exam credits. They may not choose both.

ORDERING BOOKS AND REGISTERING FOR THE EXAM:

Books may be ordered through the Insurance Institute at (800) 644-2101. The cost for books is approximately \$150. You may register for the exam at the same time you order your books. The cost for the exam is \$148 (for early registration). Please refer to the current AICPCU/IIA Key Information Guide for confirmation of test related fees and deadlines. You can request a Key Information Guide from the Insurance Institute via the web at www.aicpcu.org, via e-mail at cserv@cpcuiia.org, or via phone at (800) 644-2101.

ARM CLASS ENROLLMENT FORM

(Complete and make a copy to send in for registration.)

Name:	Social Security No
Company:	Title:
Mailing Address:	
Phone (office):	
Fax No.:	E-mail Address:
Amount Enclosed:	RIMS Deputy Member: YES NO
Course:	

ARM 56 Essentials of Risk Financing

IMPORTANT: ARM courses presume three years of broad-based industry experience or INS21.