



Risk and
Insurance
Management
Society, Inc.

RIMS NEWS

THE AWARD WINNING HOUSTON CHAPTER

Advancing the Risk Management Profession

Outstanding Chapter Programming

February 2007

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FROM THE PRESIDENT'S DESK...

January and, hopefully, most of the inclement weather has come and gone and I hope everyone is making plans to attend our next meeting on Wednesday, February 21st. Please join us for an interesting and timely presentation on how energy prices impact businesses. Ryk Holden, Director of Risk Management for Legacy Energy Solutions, will be joined by Brandon Lobb of Locke, Liddell & Sapp, and will talk to us about rising energy costs and help us to understand energy risks as well as provide an outline for energy risk strategy. **CE Credits will be offered.** Don't forget, for your convenience you can pay online prior to the meeting.

I know it's only February but, if you haven't already, be sure and register for the Risk and Insurance Management Society's 2007 Annual Conference and Exhibition in New Orleans the week of April 29th. It promises to be an exciting program full of great workshops, exhibits, and many networking opportunities. Early Bird Registration ends February 23rd. You can register and find all the information you need on the Conference at www.rims.org.

I look forward to seeing everyone at the meeting this month.

Cindi Vickers

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Please join us on February 21, 2007 Energy Risk: How do Volatile Energy Prices Impact Business

Speakers: Ryk Holden and Brandon Lobb

Ryk Holden joined LEGACY in February 2004 and is responsible for developing, marketing and delivering LEGACY's energy risk management services to large multi-energy-use clients. With more than 24 years of experience related to energy marketing, price risk management, project management and engineering, Holden has authored several articles including: "Proactive Energy Management Programs: Just What the Doctor Ordered," published in *Medical Journal Houston's* December 2006 issue, "Higher Energy Prices Mask a Bigger Problem for Businesses: Energy Price Risk," published in the *Houston Business Journal's* October 2006 issue, and "Monitoring the Well," published in *Oil & Gas Investor's* September 2004 issue.

Brandon Lobb received his B.A from Boston College in 1993, his M.P.A.F. from The University of Texas/LBJ School of Public Affairs in 1997 and his J.D from The University of Texas School of Law in 1997. He is currently a Partner with the law firm of Locke, Liddell & Sapp. He focuses on energy, technology transactions and corporate political compliance. He represents companies in wholesale energy transactions on master trading agreements for the sale of power, natural gas and other energy commodities and has represented companies in structuring energy transactions.

One hour CE credit is offered for Agents & Adjusters
See the Chapter web site for registration form
(the link is at the end of this document.).

Director's and Officer's Liability Insurance Workshop - Review

Studies show that for the past several years settlements in shareholder class actions that name Directors and Officers have settled for an average of more than \$20 million per claim. Whether it is a private or public company, settlements such as these are sure to get the attention of the executive branch of any

2007 Associate Directors

Education

Wayne Dauterive, CIC, CRM, ARM, RF
Terrace Risk Management Services
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Membership

Robert W. Covington, AIC
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Meeting Dates

February 21, 2007

March 21, 2007

April 18, 2007

Annual conference in New Orleans
April 29 - May 3, 2007

May 16, 2007

June 20, 2007

July 18, 2007

August 15, 2007

September 19, 2007

October-Fall Conference TBA

November 14, 2007

December 12, 2007

company. As such, the demand by Risk Professionals to learn more about D&O insurance has grown and RIMS-National has responded.

On February 5 and 6, I attended a workshop in New York City at the RIMS National headquarters. The workshop, entitled "Directors and Officers Liability Insurance" was advertised as a two-day interactive workshop designed to provide attendees with in-depth knowledge of D&O coverage, claims and loss trends in order to assist them in evaluating and securing the coverage that best fits the risks of their organization and reducing the risk of D&O claims. The course met all these objectives and more.

The workshop was taught by Geoffrey Fallon and Paul Brophy. Mr. Fallon is a Managing Director of Marsh and a leader of the Financial and Professional ("FINPRO") practice for Marsh's Midwest Region. Mr. Brophy is a Senior Vice President of the National Accounts Division of National Union, a member company of AIG. His specialties are Directors and Officers, Pension Trust, and Employment Practices Liability. Both Mr. Brophy and Mr. Fallon are attorneys. With such experienced teachers, one would expect that this workshop would be well taught and I was not disappointed.

As an underwriter, Paul Brophy brought to the class the perspective of the insurer. Mr. Fallon, on the other hand, brought the perspective of the legal and broker professional. Finally, the class, which was made up of other risk professionals such as risk managers, analysts, and financial professionals, provided its own experience to the mix.

As we travel down the path of our careers, we each learn that knowledge not only comes from our own experiences but also comes from listening and learning from the experience of others. Attending this workshop reinforced that lesson. If you are interested in learning about D&O Liability Insurance, I would highly recommend this class.

Ginny Penzell
Risk Manager
El Paso Corporation

This month's Spotlight is on Wayne Dauterive, CIC, CRM, ARM, RF of Terrace Risk Management Services.

Wayne is currently serving as Assistant Director of Education working with Nancy Stucky, Director of Education, for the coming year. He previously served on the Houston Chapter RIMS Board years ago when working as Director of Risk Management for Imperial Sugar Company. He returned to Houston after a four year stint in Austin and is again active in our Chapter. As you will see from his resume and educational accomplishments, he is a



natural fit for this position and is very enthusiastic about promoting educational opportunities.



Wayne's background in risk management is highly diversified from public sector to manufacturing to real estate, including risk management consulting and heading up a national risk management educational designation program.

Wayne is currently President of Terrace Risk Management Services, a subsidiary of Metro National Corporation, where he has worked for the past four years heading up risk management for the parent company and its various subsidiaries. MetroNational is primarily a real estate sales, development, leasing and management company with a portfolio of other entities including restaurants, automotive dealerships, construction, security, limousine service, and medical imaging. Among MetroNational's more prominent property holdings are Memorial City Mall and the Memorial City Memorial Hermann Hospital complex.

Prior to working at Terrace Risk, Wayne spent four years in Austin working for The National Alliance as Vice President of the CRM (Certified Risk Managers) professional designation program. He worked closely with RIMS national office in promoting the CRM designation and was an original RIMS Fellow Advisory Committee member involved in the formation of that advanced risk management designation program.

He worked for three years with now USI in Houston as Vice President of Risk Management Services heading up that subsidiary consulting operation. Before that, he was Director of Risk Management for Imperial Sugar Company in Sugar Land for eight years. Wayne's start in risk management came as Risk Manager for the City of Lafayette, Louisiana for an eight year period which brought him to Houston with then Johnson & Higgins as an Account Executive involved in the management of state governmental pooling operations. That position led him to Imperial Sugar. Wayne's entree into the insurance industry was as an insurance adjuster with Crawford and Company and later as a Regional Claims Supervisor before starting in risk management with the City of Lafayette.

Wayne first earned the ARM designation 1992 and has since earned the CIC (Certified Insurance Counselor) and the CRM (Certified Risk Manger) designations. In 2005, he completed the RIMS Fellow (RF) designation and is currently working on the CRIS (Construction Risk and Insurance Specialist) designation with IRMI. He also holds the Texas Risk Manager's License and Property & Casualty Agent License. He has contributed numerous articles to [Rough Notes](#) and [Resources](#) magazines. Wayne is a graduate of the University of Louisiana with degrees in Economics and Political Science and is a past Membership Chairman of the UL Alumni Association and former President of the UL Alumni Chapter in Houston. His wife, Debbie, is owner and CEO of Host Staff, a hospitality event staffing company and his son Christopher is a graduate of St. Thomas High School, the University of St. Thomas and was recently accepted into the University of Texas Dental School in Houston.

Wayne wants to bring awareness to the Houston RIMS Chapter of the various educational opportunities available to all members and particularly promote the RIMS Fellow designation offered within RIMS to

the Chapter. You are encouraged to visit with Wayne and Nancy regarding any educational questions you might have.

Let us congratulate Wayne for his outstanding achievements.

Houston Job Postings

Risk Manager
Sr. Financial Analyst
Insurance Analyst (2)
Manager, Corporate Risk Management
Sr. Risk Management Specialist (Part-time) – Houston, Texas
Director, Risk Management

See chapter website (hot link at end) for details.

Risk Analyst I

See RIMS.org Jobs Listing for details.

A student from Temple University is seeking a summer internship in a Risk Management Department in Houston. Please contact Carol Barnes for further information.

Welcome New/Renewed Members

DEPUTIES

Entergy Corporation, Dan Bell
ExxonMobil Risk Management Inc., Tara Clausen
Jacobs Engineering Group Inc., Barbara Lewis
Kirby Corporation, Dana Smith
Landry's Restaurants Inc. Lisa Moore and Lea Spalding
Link Staffing Services Inc., Frances Heard
McDermott International Inc., Sarah Winchester
and J. Timothy Woodard
Philip Services Corporation, Jennifer Mullen
and Ray Wheeler
Seagate Technology, Robert Palmer
Shell Oil Company, Jeff Bullen, Michael Charlot
and Tony Dupuy Jr.
Swift Energy Operating LLC., Stephanie Degreve
and Brenda Stepp
US Oncology Inc., Graeme Harper

ASSOCIATES

Jason Husk, Disaster America
Philip Reischman, Gallagher Healthcare
Insurance Services
Jason Scholler, Alvarez & Marsal

EDUCATION

Dwayne Banks, American University in Dubai

VENDOR KORNER..

IT IS WINTER! EVEN IF THE HOUSTON WEATHER MAKES US THINK IT IS SPRING!

This winter in Houston has given us cause to reflect on how driving a vehicle is affected by Winter Weather. As I recall the last times we experienced severe ice on Houston roadways was in 1989. We thought it would be timely to provide some winter driving tips in the Chapter Newsletter.

Most of us that travel for business during this time of year can encounter snow and ice in many of the places we visit. A good Risk Management recommendation is to be met by a local person and let them use their winter driving skills in their winterized vehicle.

The following information is a general checklist and tips to prepare for the challenges we face each winter season here in Houston or wherever you may encounter winter weather.

SEVEN TIPS FOR HIGHLY SUCCESSFUL WINTER DRIVING

1. If you plan to drive your own vehicle, in winter conditions in unfamiliar parts of the country, you may be sure to check the following. Also, if you use a rental always make sure to throw in an overcoat or blanket.

- Antifreeze, Battery, Brakes, Emergency Supplies, Exhaust System, Heater and Defroster, Oil, Tires, Wipers and Windshield Fluid

2. Keep your car clean. Chemicals, salt and gravel used for de-icing roads can be extremely corrosive to your car. Clean regularly with plain water to reduce the harmful effects of these agents.

3. Allow extra time to reach your destination when driving on slick winter roads. Slow down and avoid making sudden moves - no fast turns, no quick acceleration and no hard braking. If you don't have time to slow down, when will you have time for an accident?

4. Bridges and overpasses freeze before road surfaces. Freezing air circulating above and below the bridge causes ice to form more rapidly than on a surface that has freezing air above and warmer ground below.

5. Allow additional stopping distance on any road that is not dry by doubling the Four-Second Rule. This rule teaches new drivers safe driving distances - when the rear bumper of the car ahead passes any designated spot, make sure you reach the same spot in four seconds or more. Doubling or even tripling this safety measure is especially wise during winter driving but can be practiced throughout the year.

6. Visibility is an important factor for safe driving during a winter storm. Keep your lights on and clear the windshield of accumulations of ice and snow if necessary.

7. Know what to do if you skid on ice or get stuck in snow. Counter steer to regain control in a skid. Steer the car in the same direction that the rear wheels are sliding. If the rear wheels slide to the right, turn the front wheels right and vice versa. Do not spin your wheels when stuck on ice or in snow. Instead, remove snow from the area around the tire, if necessary, and spread sand or salt under the drive wheel to regain traction.



Safe winter driving can be achieved by using plain common sense. However, there are occasions when the best driving decision is to not drive. If you are uneasy about your ability to drive on slick winter roads or your car's ability to handle them, stay home!

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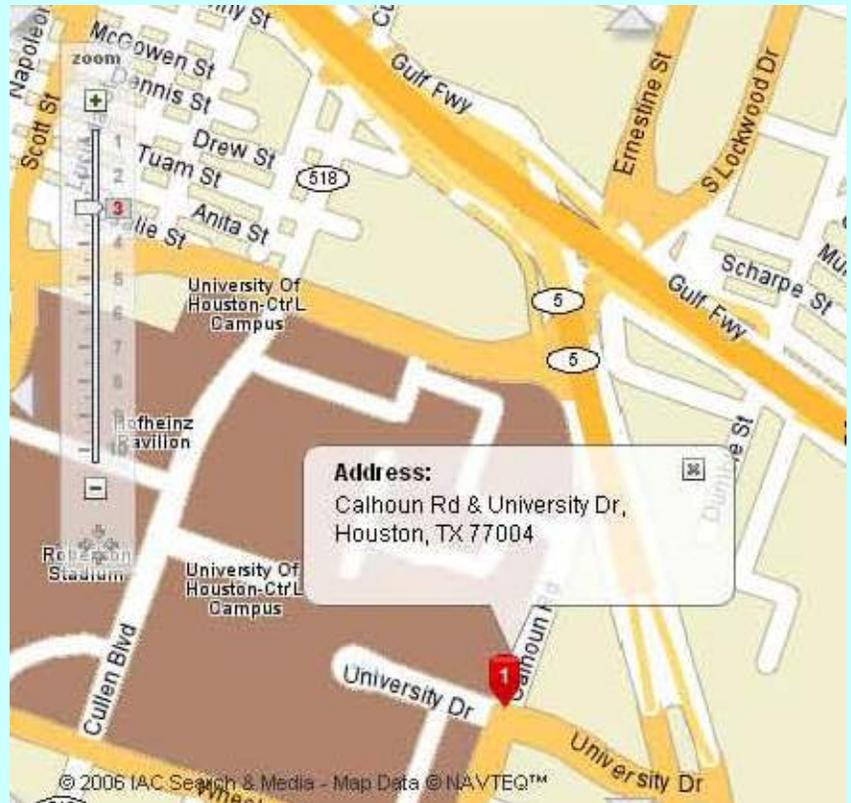
Links below provided by the editor –

Video of the “Portland Bumper Cars” (see picture above) :
<http://www.ifilm.com/ifilmdetail/2814267/share>

The February 1996 storm:
<http://www.wxresearch.org/newsletter/FEB96.TXT>

A BLOG about Houston storms 2007, 1989, 1973 and some others (with pictures):
http://blogs.chron.com/heights/2007/01/what_to_do_with_school_out_ple.html

Meeting Location



Copy and paste the link below to go to the map
to find directions from your location to
The University of Houston,
Conrad Hilton Hotel

<http://maps.ask.com/maps?l=lt%3D29.72604%7Clg%3D-95.3403%7Cal%3D0%7Ccx%3D-2221590%7Ccy%3D-726011%7Czm%3D4%7Cvt%3D0~lt%3D29.71905%7Clg%3D-95.33891%7Cad%3DCalhoun%20Rd%20%26%20University%20Dr%2C%20Houston%2C%20TX%2077004%7Csd%3D0%7Cdm%3D0~#1>