



**Risk and
Insurance
Management
Society, Inc.®**

RIMS NEWS

MARCH

2002



Spotlight on

ROBERT C. CARD,
CPCU, ARM, Are

In the RIMS Houston Chapter, we have many members with various titles, designations, etc. There are members who have been promoted because of outstanding accomplishments, received professional designations, and published articles just to name a few. Often times, these outstanding achievements are not public knowledge. Therefore, we have decided to Spotlight our members for their accomplishments. This month's *Spotlight* is on **Robert Card, CPCU, ARM, ARE, of Philip Services Corporation** for his article that was published in the February 2002 Risk & Insurance Magazine (*A New Paradigm for a Competitive Market*).

Robert is the Assistant Treasurer and Director, Risk Management at Philip Services Corporation since 2001. Robert was recruited to assist in the turnaround of this \$1.6 billion, 11,000-employee industrial service firm as it emerged from bankruptcy, and moved its corporate offices from Canada to the U.S. He manages a department of eight (8) with costs of risk in excess of \$30 million per year. Together with his department, they restructured PSC's insurance program to comply with multiple conflicting corporate objectives, reorganized the claims department to more aggressively manage large losses and redesigned their management information system to provide greater financial analysis and speed of reporting. Robert and his group also provided millions of dollars in additional liquidity to the company through reduction of outstanding financial assurance mechanisms and restructuring of capital within the company captive. Some of his major continuing challenges include management of an off-shore captive with significant liabilities and rebuilding surety capacity through conventional and non-conventional alternatives, including development of an onshore captive insurance company.

Robert will be the moderator at one of this year's RIMS sessions in New Orleans. The session is titled "Understanding C-FAR (Cash Flow at Risk), Session FN401 on April 16, 2002 from 3:00 p.m. to 5:00 p.m.

Let us congratulate Robert for his outstanding achievements.

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of the Risk & Insurance
Management Society, Inc.

RIMS Luncheon Meeting
March 20, 2002

The Effects of Bankruptcy on a
Directors and Officers Program.

You've seen the sensational headlines, now come and hear how bankruptcies affect a D&O program. Our speaker for our joint RIMS/CPCU meeting will be Judith McElya, Partner, John L. Wortham & Son, L.L.P. Judith is a member of the Professional Indemnity Department, specializing in Employment Practices Liability Insurance, Directors & Officers Insurance, and other products designed to protect a company's earnings stream. Her education includes degrees from Rice University and the University of Texas School of Law. Judith began her career as a trial associate before accepting a position with a major insurance risk services firm where she was designated to head a national practice group focusing on EPLI issues. Judith is a member of the Texas and American Bar Associations.

Judith will discuss the current state of the D&O market, the status of Enron and Global Crossing bankruptcies and what we are learning in the bankruptcies. She will also provide us with an outlook for 2002 renewals and a carrier update.

Reservation Deadline

is Monday prior to the meeting at 4pm.

Please send your response, by e-mail to julie.jackson@dynegey.com or fax the notice to her, at 713.767.6242. If plans change at the last minute call if possible, but by all means **come to the meeting**. Reservations are necessary to make sure there are seats and food for all.

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From the President's Desk

By Ella Andrews

Winners deserve a big "Shout Out" so here it goes: To everyone associated with our chapter, CONGRATULATIONS for a job well done during the year 2001! From the board members, to the deputy members, associate members, insurers, brokers, and to the wonderful speakers we've had this past year, this "Shout Out" is to all of you. The following awards will be presented to our chapter next month at the 40th Annual RIMS Conference in New Orleans: Overall Chapter Excellence, Outstanding Member Services, Outstanding Chapter Programming, and Advancing the Risk Management Profession. What an honor! It has been several years since we've won this many awards so I'm really excited! If you haven't already registered for the Annual Conference, please do so by March 15, 2002. Let's show how proud we are of our chapter by making a big showing at the Annual Membership Meeting on Monday morning, April 15th. I've been assured that two of the "best tables" in the building have been reserved for our chapter.

Please don't forget to contact Pam Chavez at 832.351.7144 if you know of a great speaker and/or great topic for a meeting. Our goal is to continue to meet the needs of our membership and we appreciate your suggestions.

The drawing for those who completed the speaker evaluation form at last month's meeting is now worth \$40. Stick around during the drawing to see if March 20th is your lucky day. Remember, you must be present to win.

I'll see you at the meeting.

Sincerely, *Ella***Jobs Listing for March, 2002:**

- Risk Manager, Houston, - Willbros USA, Inc. (03/05/02)
- Account Manager - GEM Insurance, L.P. (02/22/02)
- Senior Risk Analyst - SYSCO (02/22/02)
- Employment Benefit Specialist - Fort Bend I.S.D. (02/21/02)
- Client Review Underwriter - Administaff (02/21/02)
- Insurance Administrator - Chicago Bridge & Iron (The Woodlands) (02/13/02)
- Risk Management Specialist - Keith Lawyer Management, Inc. (01/21/02)
- Risk Manager - North Harris Montgomery Community College District (11/12/01)
- Risk Management Specialist, Houston - Texas Children's Hospital (09/24/01)
- Insurance Manager, Houston - Methodist Health Care System (08/31/01)
- Safety Auditor, Houston - ABS (Associated Building Services) (08/10/01)

Look online at the Houston Chronicle's classified web site under employment. Do a key word search for Safety or Risk Management: www.houstonchronicle.com/classifieds. Or, look online at the Houston Press's classified web site: www.houstonpress.com/classifieds

For further information regarding the above positions or to place a job opening for your company in our newsletter, contact Bob Milkint, Director - Job Placement, via email at bmilkint@thewoodlands.com or by telephone at (281) 719-6339

For information regarding National listings, contact Kamy Persaud at RIMS New York at (212) 286-9292, extension 242.

Your RIMS Board for 2002



Standing; Jim Lyon, Julia Kovach, Toni Green, Julie Jackson, Connie Foland, Virgil Mead, Pamela Chavez, Bob Milkint and Colleen Cummings. Seated; Ella Andrews and Sheryl Bittick. Not pictured; Mike Tawney, Chris Triggs, Woody Evans, Robert Card and Pete Fahrenthold.

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 Past Presidents Recognition Luncheon
 February 2002



Mary Isbell (1999), Allen Mansfield (1980/81), Patti Carroll (1996 & 1997), Larry Riggs (1982/83), Sheryl Bittick (2001), Bill White (1988), Connie Foland (1998), Jimanne Kubiak (1981/82), Carol Barnes (2000)



The RIMS Board at work. This picture is from the retreat in Galveston. Work all day, eat and sleep and play the next day. See the article in the RIMS News September 2001. If you don't have your copy it is available on the web site.

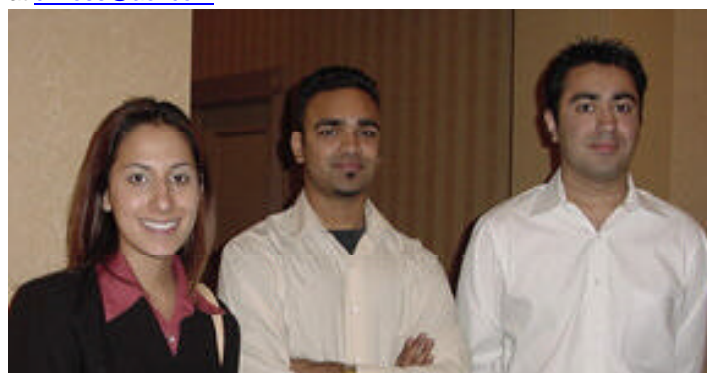
www.rims.org > chapters > ch web sites > Houston. Ella Andrews, Connie Foland, Woody Evans, Pam Chavez, Colleen Cummings, Mike Tawney, Sheryl Bittick, Bob Card and Julie Jackson. Not pictured; Carol Barnes.

Risk Management Society at
 University of Houston
 By Lauren Tawney

The University of Houston has recently chartered a Risk Management Society for students at the Bauer College of Business. The Society plans to have various guest speakers through out the year, as well as send students to the RIMS monthly meetings. The students would also like to organize various social events with Houston RIMS and get to know all of you as mentors and friends!

This presents an exciting opportunity for both U of H and Risk Management professionals here in Houston. These hard working and dedicated students will be great additions to the Risk Management community and assets to the profession!

The founding officers are Crystal Heydari, Farid Chatur, Nilesch Patel, Jenny Du, and Jiao Phan. If you would like any additional information, or would like to help the Society with their events, please contact Lauren Tawney at Lauren.E.Tawney@marsh.com or Crystal Heydari at cvnoss@aol.com



Crystal Heydari, Nilesch Patel and Farid Chatur

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**SPECIAL SEATING FOR THE AWARD
 WINNING HOUSTON CHAPTER.**

If you are going to New Orleans, to the Convention April 14-18th, and will attend the breakfast on Monday morning please let Ella Andrews, Chapter President, know. She needs to know how many tables to reserve.

ellaandrews@pnzls.com or 713.546.8646

Top ~~Ten~~ **Eleven** Reasons to Visit the RIMS Web Site (from the Winter RIMS SCOPE)

1. **HOUSTON CHAPTER WEB SITE**
2. JOB BANK
3. RIMS' STANCE ON CURRENT FEDERAL ISSUES
4. CRISIS RESOURCE CENTER
5. CONFERENCE MATERIAL
6. E-GROUPS
7. COURSES
8. DIRECTORY
9. RISK MANAGEMENT MAGAZINE ONLINE EDITION
10. CALENDAR OF CHAPTER EVENTS
11. RIMSTORE

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Houston Chapter of RIMS
March 2002 Newsletter



UPCOMING EVENTS

RIMS Luncheon Meetings are at 11:30 am

2002

March 20, 2002 - Joint RIMS-CPCU Meeting
Hosted by RIMS

April 14-18, 2002-**40th Annual RIMS Conference**
New Orleans, LA

(no regular chapter meeting)

May 15, 2002 - **Staff Appreciation**

June 19, 2002

July 17, 2002 - **Broker Appreciation**

August 21, 2002

Meeting place is now the

Crowne Plaza Medical Center Hotel.

6701 Main @ Holcomb, Houston, TX 77030.

Phone # 713.797.1110

Parking is available in the hotel garage for \$3.00.
Bring the parking ticket to the registration table
for a validation sticker.

Parking is also available on the surface lot to
the south of the hotel for \$4.00.

Meeting Notices and Newsletters are now sent out
by **e-mail**. If you are a deputy member and are not
receiving yours please let us know by contacting
Bob Card, Membership Director. All others, Asso-
ciates and Non-Members, please contact Mike
Tawney. **We will continue to mail the newsletter to those**
who have not responded until April. (If your system has
noticed receipt of email it is considered that you have
received our messages.) Deputies can update/correct
information by logging on to the Society web site:
www.rims.org.

Check the Web Site: www.rims.org
>chapters >chapter web sites >Houston.
Get the registration forms for ARM classes
and MONTHLY MEETING NOTICES.

Prepared by SNO 713.597.5838