



**Risk and
Insurance
Management
Society, Inc.®**

**RIMS NEWS
OCTOBER
2002**

THE AWARD WINNING HOUSTON CHAPTER

**Outstanding Programming & Member Services, Advancing the Risk Management
Profession and Overall Chapter Excellence**

Welcome!
New Members
from May 1, 2002 to August 31, 2002

Company Members; Deputies

Air Liquide America Corporation; Barbara Trygstad, US Oncology, Inc.; Mark Yarmolich, Methodist Health Care System; C. Beau Harrison, North Harris Montgomery Community College District; Walter Cooley, Reliant Resources, Inc.; Bill Oldham, and Kathy Griffith, Intercontinental Terminals Company; Mark Jeansonne, CenterPoint Energy; Byron Anderson, CHRISTUS Health; Jai Sharma, US Oncology, Inc.; Philip Dugger, VARCO International; Bill Parham.

Associates of the Society

William Hopkins, Chris Clark, Jason Husk, Mary Womack

November 19th Meeting

Please mark your calendar to join us in November for a special presentation by Wendy Baker, President of Lloyd's America, New York and Julian James, Director, Worldwide Markets, London. The presentation will include an update on developments within the Lloyd's market, including the structure of the market, financial results and outlook, capital and capacity, security, and the future of Lloyd's.

Our speakers have generously offered to defer the cost of our November luncheon meeting. As a result, the first fifty RIMS members to respond to the invitation, will receive entrance to the luncheon at no cost! Please look for the invitation/meeting notice from our webmaster in the near future.

2002 Rims Fall Conference

Title Sponsor

Aon

Diamond

Marsh

ESIS/ ACE USA

Lockton

Frank Crystal & Company

John L Wortham & Son

Gold

Zurich

Reception Sponsor

Liberty Mutual Property

Hole Sponsor

Phillips & Akers

Royal & Sun Alliance

Lockton

CNA Risk Management

Crawford & Company

Genex Services, Inc

Silver

Discover Re

Donations

FTI/SEA Consulting

Don't miss the Award Winning Houston Chapter's Fall Conference and Golf Outing. This year we will be highlighting alternative risk financing techniques for the hard market. Scott Stansbury, John Shahidi and Dave Rapp with Marsh Risk Finance will present the options available in the current market.

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of the Risk & Insurance
Management Society, Inc.**

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From The President's Desk

By now, everybody knows that we will not meet at the Crowne Plaza Hotel for our meeting this month. That's because on October 21st, we will all be attending the Fall Conference, right? If you know that you're going, please get your registration information to Carol Barnes as soon as possible. It makes the planning committee's job so much easier if they know that you're going to be there and what you plan to do. On that note, I'd like to send this month's "Shout Out" to everybody on the Fall Conference planning committee. Know that your efforts are appreciated and for all that you are doing for the benefit of the chapter, this "Shout Out" is to you.

Next month will be a busy one. On November 7th the CPCU chapter will be having its Annual Seminar & Conferment Luncheon and our monthly meeting will be held on Tuesday, November 19th in lieu of Wednesday, the 20th. Our guest speaker for the November meeting will be representatives from Lloyds. Stay tuned for more information regarding this special program in the days to come. Do keep in mind that nominations for Risk Manager of the Year are due to Mike Tawney on or before November 1, 2002.

I'll see you at the Fall Conference.

Sincerely, *Ellie*



2003 Board Positions

The nominating committee has been established and is in the process of creating the board for 2003. If you are a deputy member and would like to participate more actively in our chapter, now is the time to speak up. The rewards of being a board member are immeasurable. The networking opportunities, friendships, annual board retreat and the opportunity to give back to the risk management community are a few of the many reasons you should consider being a part of "The Award Winning" Houston Chapter board. To be considered for a position, please contact Pam Chavez at 832-351-7144 by November 1, 2002.

This is a true story and was the 1st place winner in the recent Criminal Lawyers Award Contest.

This is the best lawyer story of the year, so far!

A Charlotte, NC, lawyer purchased a box of very rare and expensive cigars, then insured them against fire among other things. Within a month having smoked his entire stockpile of these great cigars and without yet having made even his first premium payment on the policy, the lawyer filed claim against the insurance company.

In his claim, the lawyer stated the cigars were lost "in a series of small fires." The insurance company refused to pay, citing the obvious reason: that the man had consumed the cigars in the normal fashion.

The lawyer sued... and won!

In delivering the ruling the judge agreed with the insurance company that the claim was frivolous. The Judge stated nevertheless, that the lawyer held a policy from the company in which it had warranted that the cigars were insurable and also guaranteed that it would insure them against fire, without defining what is considered to be unacceptable fire," and was obligated to pay the claim.

Rather than endure lengthy and costly appeal process, the insurance company accepted the ruling and paid \$15,000.00 to the lawyer for his loss of the rare cigars lost in the "fires.

"NOW FOR THE BEST PART... After the lawyer cashed the check, the insurance company had him arrested on 24 counts of ARSON!!!! With his own insurance claim and testimony from the previous case being used against him, the lawyer was convicted of intentionally burning his insured property and was sentenced to 24 months in jail and a \$24,000.00 fine.

Houston Chapter Risk Manager of the Year - 2002

Nominating packages are now available for nominations for the Houston Chapter's 2002 Risk Manager of the Year. Now is the time to recognize a boss, an associate, or client that you feel is worthy of this honor. Packets will be available at the Fall Conference on October 21, 2002 or can be obtained from Mike Tawney (713-435-6725). All nominations need to be submitted no later than November 15, 2002. The Houston Chapter Board of Directors will select the candidate to be honored and the winner will be announced at the December luncheon meeting.

Meeting Notices, Newsletters and other chapter correspondence are now sent out by **e-mail**. If you are a deputy member and are not receiving yours please let us know by contacting Bob Card, Membership Director. All others, Associates and Non-Members, please contact Mike Tawney. Deputies can update/correct information by logging on to the Society web site: www.rims.org.

Houston Area Jobs Listing for October, 2002

- Risk Management Specialist -- Philip Services Corp (10-07-02) <<<<<<<>>>>>> ● Supervisor I -- Houston ISD (09/06/02)
 - Department Administrator III -- Baker Hughes, Inc. (Houston) (08/15/02)
 - Regional Safety Managers (Seattle/Richmond) -- Associated Building Svs (07/24/02)
 - Admin. Asst., Ins. & Risk Management -- Tracetbel Electricity & Gas (07/23/02)
 - Senior Claims Coordinator (Liability) -- Jacobs Engineering (07/15/02)
- Enterprise Risk Manager -- Sterling Bank (07/11/02) <<<<<<>>>>>> ● Account Manager -- GEM Insurance, L.P. (02/22/02)

● Above job listing descriptions, contacts, etc. can be found at The Houston RIMS website: <http://houston.rims.org/ChapterWebsite/RIMSChapter.cfm?CID=328>.

● For further information regarding the above positions or to place a job opening for your company in our newsletter, contact Bob Milkint, Director - Job Placement, via email at bmilkint@thewoodlands.com or by telephone at (281) 719-6339.

● For information regarding National RIMS listings, contact Kamy Persaud at RIMS New York at (212) 286-9292, extension 242.

● Also, look online at the Houston Chronicle's classified web site under employment. Do a key word search for Safety or Risk Management: www.houstonchronicle.com/classifieds or look online at the Houston Press's classified web site: www.houstonpress.com/classifieds.

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**Houston Chapter of RIMS
October 2002 Newsletter**



UPCOMING EVENTS

**RIMS Luncheon Meetings are at 11:30 am
2002**

◇◇ Fall Conference & Golf Outing ◇◇

MONDAY October 21st

8:00 a.m. - until

**All Meetings and Golf at the Houstonian
59 @ The Grand Parkway**

The following dates have been changed
From what was listed in previous issues

Tuesday November 19, 2002

(Special Program *MORE* coming soon)

December 11, 2002

2003

January 15, 2003

February 19, 2003

March 19, 2003

April 6-10, 2003

RIMS Annual Conference-Chicago

April 16, 2003 -Chapter Luncheon

OCTOBER Meeting Location is

Houstonian Golf Club

59 @ The Grand Parkway

Phone 281.494.4244

Breakfast - Morning Seminar

Lunch

Golf & Afternoon Alternate

Dinner

NO MEETING at the CROWNE PLAZA

Reservation Deadline

is Monday October 14, 2002 at 4pm.

Please send your response, by e-mail to
cbarnes@bcm.tmc.edu or fax the notice
to her, at 713.798.4980. The Fall Conference

Registration form is available
on the chapter web site at www.rims.org
choose "chapters" then "chapter web sites"
then "Houston" look for the "Fall
Conference Registration Form"
on the list to the left.

Check the web Site: www.rims.org >chapters >chapter web sites >
Houston. Get the registration forms for the Fall ARM
classes and monthly meetings.

Watch for the Fall Conference Registration form soon.