

RIMS NEWS MARCH 2004

THE AWARD WINNING HOUSTON CHAPTER

Advancing the Risk Management Profession

Sarbanes-Oxley Act of 2002

A Joint Meeting with the Houston Chapter of the CPCU Wednesday, March 17, 2004

Bryce Linsenmayer of Haynes & Boone will be talking with us about the Sarbanes-Oxley Act of 2002. This landmark legislation was passed in response to the corporate accounting and auditing scandals of 2000 and 2001 – Enron, WorldCom, Global Crossing, as well as the world's largest CPA firm, Arthur Andersen. Sarbanes-Oxley modifies the Securities Act of 1933 and the Securities Exchange Act of 1934, which govern financial reporting and auditing in the United States. Sarbanes-Oxley makes additional provisions, generally aimed at protecting investors, ensuring orderly capital markets, and punishing wrongdoers.

Bryce specializes in the areas of securities law and mergers and acquisitions. His experience includes representation of public and privately-held companies, primarily in the energy, environmental and high tech industries, in mergers, stock purchases and sales, and asset purchases. His other practice areas include representation of issuers and investment bankers in various public offerings; domestic and foreign private placements of debt and equity securities, as well as general corporate planning and representation.

In 1988, he graduated cum laude with a B.A. from Trinity University and received his J.D. from the University of Texas School of Law in 1991. He is a member of the State Bar of Texas; the American Bar Association; the Houston Bar Association; a Phi Beta Kappa; and of the Board of Directors of the Texas C-Bar.



Houston Chapter Sponsors Student to Attend RIMS Annual Conference in San Diego

We are pleased to announce that Adrienne Woolery from the University of North Texas in Denton has received an Anita Benedetti Student Scholarship to attend the RIMS annual conference next month. The Houston Chapter made a \$1,500 donation to sponsor this student from Texas.

The Anita Benedetti Student Involvement Program is a scholarship program available to students nominated by their accredited college or university and selected by the RIMS Student Involvement Committee based on a review of criteria including GPA, extra curricular activities, essays and recommendations. In addition, the nominated student must be enrolled as a full-time student with enough credit hours to be classified as a junior, senior or graduate student. The nominated student's major must be in risk management, insurance, employee benefits or an allied discipline.

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From the President's Desk

Hello everyone,

I'd like to congratulate Pam Chavez and the 2003 Houston Chapter RIMS Board of Directors on another award winning year!

The awards won for 2003 were:

Outstanding Member Services Advancing the Risk Management Profession Overall Chapter Excellence

Please be sure to congratulate Pam when you next see her at the RIMS Annual Membership Breakfast Meeting, in San Diego California, where she will be accepting the awards on behalf of the Houston Chapter. We have reserved a table for Houston members and expect you all to howl, whistle or clap like crazy!

I'll see you there,

Colleen

New Members

We are very pleased to announce our new members for March 2004:

Andrew Estrada - Comfort Systems USA

Toby Landry - XServ, Inc.

Tina Gilbert - XServ, Inc.

William Hastreiter - Affiliate Member

Marilee Tatom - Men's Wearhouse

Adrienne Jones - Apache Corporation

Ann Stern - Texas Children's Hospital



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Education Corner

RIMS Member Children's Scholarship

2004 Recipients will be announced at our March 17th meeting!

UH - Gamma Iota Sigma

This UH fraternity of students is interested in careers in Risk and Insurance Management. Its members are looking for risk managers who would allow a student to spend a day at their company observing what a risk manager does. If you would be will to participate please contact Virgil Mead.

Door Prize & Speaker Evaulation Winners...

The \$20 door prize was won by Kathy Franks.

The \$20 prize for the speaker evaulation was not won by anyone. This means there will be \$40 available for next Wednesday's meeting. You must be present to win.

Meeting Notices, Newsletters and other chapter correspondence are now sent out by <u>e-mail</u>.

If you are a deputy member and are not receiving yours please let us know by contacting Victor Pivetta, Membership Director. Deputies can update/correct information by logging on to the Society web site: www.rims.org.

All others, Associates and Non-Members, please contact Ginny Penzell.

Houston Area Job Links for March 2004

Listing descriptions and contact information can be found at The Houston RIMS website: http://houston.rims.org/ChapterWebsite/RIMSChapter.cfm?CID=328

For further information regarding positions or to place a job opening for your company in our newsletter, contact Marsha Phillips, Director - Job Placement (832)351-7149 email:marsha.d.phillips@jacobs.com

For information regarding National RIMS listings, contact Jennifer Berman at RIMS New York at (212) 286-9292

email: jberman@rims.org

Also, look online at the Houston Chronicle's classified web site under employment. Do a key word search for Safety or Risk Management at:

http://www.houstonchronicle.com/classified

or look online at the Houston Press's classified web site:

http://www.houstonpress.com/classifieds

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RIMS Society News

RIMS 2004 Annual Conference & Exhibition San Diego, California April 18-22, 2004

The regular registration period cut off date is March 19, 2004.



RIMS Fellow Workshops

The Society has some great workshops which will benefit risk management professionals and others who want to update their knowledge on current thinking in Risk Management.

What is a RIMS Fellow?

A risk professional who has met the following requirements:

- Completed an established risk management program.
- Continually updates his or her industry knowledge.
- Contributes to the profession.
- · Demonstrates a high level of ethical behavior.

What are the benefits of the holder of RIMS Fellow?

- Resume Enhancement: Formal training to strengthen your professional resume.
- Competitiveness: Our formal training gives you a competitive advantage over colleagues.
- Credential. Add the RF next to your name. Verification that you have achieved the skills and knowledge needed to identify and manage operational, financial, external, and other risks in your organization.

Registrations are now being accepted for the 2004 RIMS Workshops and Courses. For details, visit:

http://www.rims.org/education

You can also find this link on the Houston Chapter's Web page. Just go to rims.org>Chapter>Chapter Websites>Houston>RIMS Fellowship Workshops.

Nikolas G. Kapatos RIMS Newsletter Editor c/o Sterling Bank 2550 N. Loop West, Suite 600 Houston, TX 77092



Houston Chapter of RIMS UPCOMING EVENTS

Luncheon meetings are at 11:30 am

2004

Wednesday, March 17, 2004 Sarbanes-Oxley Act of 2002 A Joint Meeting With CPCU

April
No meeting due to
Annual RIMS Conference
in San Diego, CA

May 19, 2004 June 16, 2004 July 21 2004 August 18, 2004 September 15, 2004

October
Houston Chapter RIMS Fall Conference

November 17, 2004 December 15, 2004

Check the website:
www.rims.org >chapters >chapter web sites > Houston.

Watch for event information.

Reservation Deadline

is Friday, March 12, 2004 at 4pm.

Please send your response by e-mail to

jlyon@contactpsc.com or fax the notice to 713.625.7087.

The Luncheon Registration form is available on the chapter web site at www.rims. org

choose "chapters" then "chapter web sites"then "Houston" look for the "Monthly Meeting Notice" on the list to the left.

MEETING PLACE

Crowne Plaza Medical Center Hotel.

6701 Main @ Holcomb, Houston, TX 77030.
Phone # 713.797.1110
Parking is available in the hotel garage for \$3.00.
Bring your parking ticket to the registration table for a validation sticker.

Parking is also available on the surface lot to the south of the hotel

