

# R3716831 Treasury Head of Insurance

The role as Head of Insurance, is a member of the Treasury management team of GE Vernova HQ, reporting to the Head of Treasury. Treasury is responsible to GE Vernova's activities within Financial reporting and Risk, Trade Finance, Exposure Management, Business Treasury and Corporate Finance. As our Head of Insurance, you will be responsible to build, develop and lead Treasury's Insurance function working directly with finance and business leadership to assess the company's overall risk appetite, identify and evaluate the company's insurable exposures, provide options and recommendations regarding risk transfer and other mitigation, and implement and manage the company's insurance programs.

## **Job Description**

### Roles and Responsibilities:

- Build a world class function, including benchmarking and setting key deliverables, structuring roles and responsibilities, hiring for key positions and developing talent with appropriate training, mentorship and career pathing.
- Design the new company's risk transfer framework, including working closely with key partners in finance and business leadership to establish parameters for accounting and economic risk appetite and developing appropriate risk transfer guidelines and policies. Implement and manage the global insurance programs consistent with this framework.
- Manage Finance Investment risk appetite, identify and evaluate the company's insurable exposures, provide options and recommendations regarding risk transfer and other mitigation, and implement and manage the company's insurance programs
- Serve as key advisor on risk and insurance matters to senior leadership, corporate development, and other business partners
- Structure and/or secure efficient processes and systems and training to enable strong service support to stakeholders including timely certificate of insurance issuance and claim resolution.
- Work closely with business partners and advisors to improve risk profile including safety benchmarking, assessments and mitigation strategies, driving effective loss prevention and partnering with commercial teams to ensure appropriate contractual terms.
- Define and own appropriate data management and performance metrics, including total cost of insurable risk, insurance costs, loss trends, broker performance and other key metrics; identify opportunities for continuous improvement
- Lead functional teams or projects with significant resource requirements, risk, and/or complexity
- Impact the team's ability to achieve service, quality, and timeliness of objectives. Set annual goals and objectives, track progress and adjust where needed Lead others to find creative solutions to address complex problems that impact the organization, construct, and provide strategic recommendations in line with overarching company goals

### Required Qualifications:

- Bachelor's or Master's degree in risk management/ business administration / finance / economics or similar field
- Strong leadership experience, including senior-level risk management & insurance experience, with demonstrated ability to set a vision and deliver results
- 10+ years of experience in risk management & insurance

### Desired Characteristics:

- Strong leadership experience, including senior-level risk management & insurance experience, with demonstrated ability to set a vision and deliver results
- Established reputation in insurance industry based upon Company's leadership values; strong relations with insurance and brokerage company leadership

- Leader with demonstrated experience of facilitating collaboration and taking ownership of common delivery
- Industrial - Energy and project business and related insurance knowledge
- Excellent communication, presentation, negotiation and influencing skills across all organizational levels
- Demonstrated project and team management skills, strong process mindset and analytical skills
- Comfortable with change and able to manage through ambiguous environments
- Experience in managing teams of experts across multiple businesses and geographical areas
- High level of judgment to make decisions and handle complex tasks or problems that impact the function. Ability to quickly assess the quality of information given and ask pertinent questions of stakeholders