

Manitoba Chapter November Newsletter

NEXT MARIMS MEETING

NEW DATE: WEDNESDAY, NOVEMBER 9, 2016

**BERGMANN'S ON LOMBARD,
6th FLOOR - 167 LOMBARD AVENUE, WINNIPEG**

<u>PROGRAM:</u>	12:00 NOON	WELCOME
	12:15 PM	LUNCH
	12:30 PM	SPEAKER(s)
	1:15 PM	ADJOURMENT

COST: **\$30.00 MEMBERS & \$35 GUESTS: (including GST) GST# 862656253**

RESERVATIONS: **By Noon, Friday, November 4, 2016**
Jenny Opazo at 204-945-1183 or irm.general@gov.mb.ca
(Note: If paying by cash, exact change is appreciated. No shows will be asked to pay cost of their lunch.)

PROGRAM: **High Quality Risk Assessment applied to Finance**

The challenge of Enterprise Risk Management is to comprehend the entire spectrum of risk across the organization. This requires a core practice -- High Quality Risk Assessment -- to be applied to all domains. How can this help in the area of Finance? This presentation will challenge some of the traditional conventions of financial risk management.

SPEAKER: Mr. Edward Robertson - Currently Director of Human Resources and Strategic Planning at Specific Mechanical Systems, a specialty metals manufacturer, and implementing Lean Manufacturing methods. Previous positions in the same firm: Continuous Improvements and Innovation Lead; Supervisor of Drafting and Design Office.

Mr. Robertson also contributed to the Canadian CAN/CSA ISO 31000 guideline. Created exam for GRMI Canadian Risk Manager - Enterprise Risk Management (CRM-E) designation. Developed online courses in partnership with RIMS; workshop facilitator for Enterprise Risk Management.

Mr. Edward Robertson is also instructing the ERM Workshop that week and has graciously offered to present this topic at our MARIMS November 9th lunch meeting.

MaRIMS Vision: To be recognized as a strong, vibrant, inclusive association promoting all aspects of Risk Management.

MaRIMS Mission: To promote the growth and development of Risk Management through education and networking.

COMING EVENTS:

EDUCATION OPPORTUNITY

ENTERPRISE RISK MANAGEMENT WORKSHOP NOVEMBER 8, 9 & 10 - Winnipeg, MB



This workshop is designed for the risk manager who wants to understand the value a successful enterprise risk management (ERM) program can bring to an organization. Case studies, hands on exercises and an ERM Action Planner are used throughout the workshop to bridge the gap between ERM theory and practice.

Learn from the experience of your peers as you discuss strategies and challenges for implementing a successful ERM program.

This workshop is based on the Enterprise Risk Management (must be purchased separately) textbook published by the Institutes, which is required reading for the workshop.

Cost:

- \$500 per Manitoba RIMS member attendee
- \$500 per Institute of Internal Auditors (Manitoba) attendee
- \$700 per MARIMS only member
- \$750 all others

Workshop Duration:

- 3 days - 8:30 a.m. to 4:30 p.m.

Location:

- Richardson Centre Concourse, located in the lower level of One Lombard Place at the intersection of Winnipeg's historic Portage Avenue and Main Street.

Registration:

- Call Jenny Opazo at 204-945-1183 or email irm.general@gov.mb.ca

SPACE IS LIMITED SO PLEASE REGISTER EARLY !

Instructor/Facilitator: Mr. Edward Robertson (also November's MARIMS Lunch Speaker!)

The link below describes the course in more detail:

- How You Will Benefit
- Who Should Attend
- What You Will Cover

<https://www.rims.org/education/Pages/Overview.aspx?CourseCode=EDI>

EPICC Emergency Preparedness and Business Continuity conference - Vancouver, BC.

Nov 7-10, 2016. [LINK HERE](#)

Insurance Institute of Manitoba Convocation 2016 - November 09, 2016 11:30 am - 2:00 pm

Hotel Fort Garry, 222 Broadway, Winnipeg. [LINK HERE FOR MORE INFO](#)

NEXT MARIMS Meeting Dates:

December 13, 2016 (Christmas lunch)

JOKES OF THE MONTH

Corporate Lesson 1 - Share Critical Information Pertaining to Credit and Risk

A man is getting into the shower just as his wife is finishing up her shower when the doorbell rings. After a few seconds of arguing over which one should go and answer the doorbell, the wife gives up, quickly wraps herself up in a towel and runs downstairs. When she opens the door, there stands Bob, the next door neighbor.

Before she says a word, Bob says, "I'll give you \$500 to drop that towel that you have on."

After thinking for a moment, the woman drops her towel and stands naked in front of Bob. After a few seconds, Bob hands her \$500 dollars and leaves. Confused, but excited about her good fortune, the woman wraps back up in the towel and goes back upstairs.

When she gets back to the bathroom, her husband asks from the shower,

"Who was that?"

"It was Bob, the next door neighbor," she replies.

"Great!" the husband says, "Did he say anything about the \$500 he owes me?"



Moral of the story

If you share critical information pertaining to credit and risk in a timely fashion with your stockholders, you may be in a position to prevent avoidable exposure!

WINNING AT RISK MANAGEMENT