

Overcoming Common Failure Points in Product Launches

Results from:

L	A	U	N	C	H
Listen to your clients	Assess the Opportunity	Unify the Team	Navigate the Launch	Control the Risks	Hone the Process

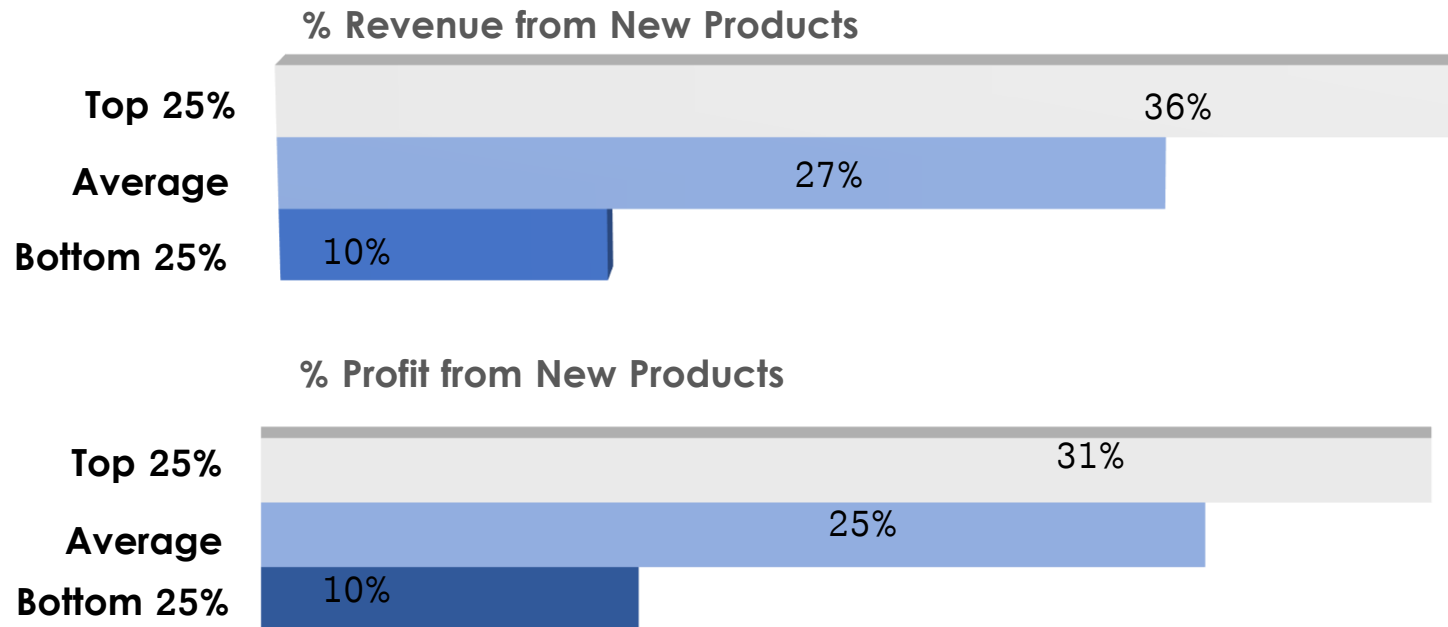
code project

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Launches are Critical for Growth....

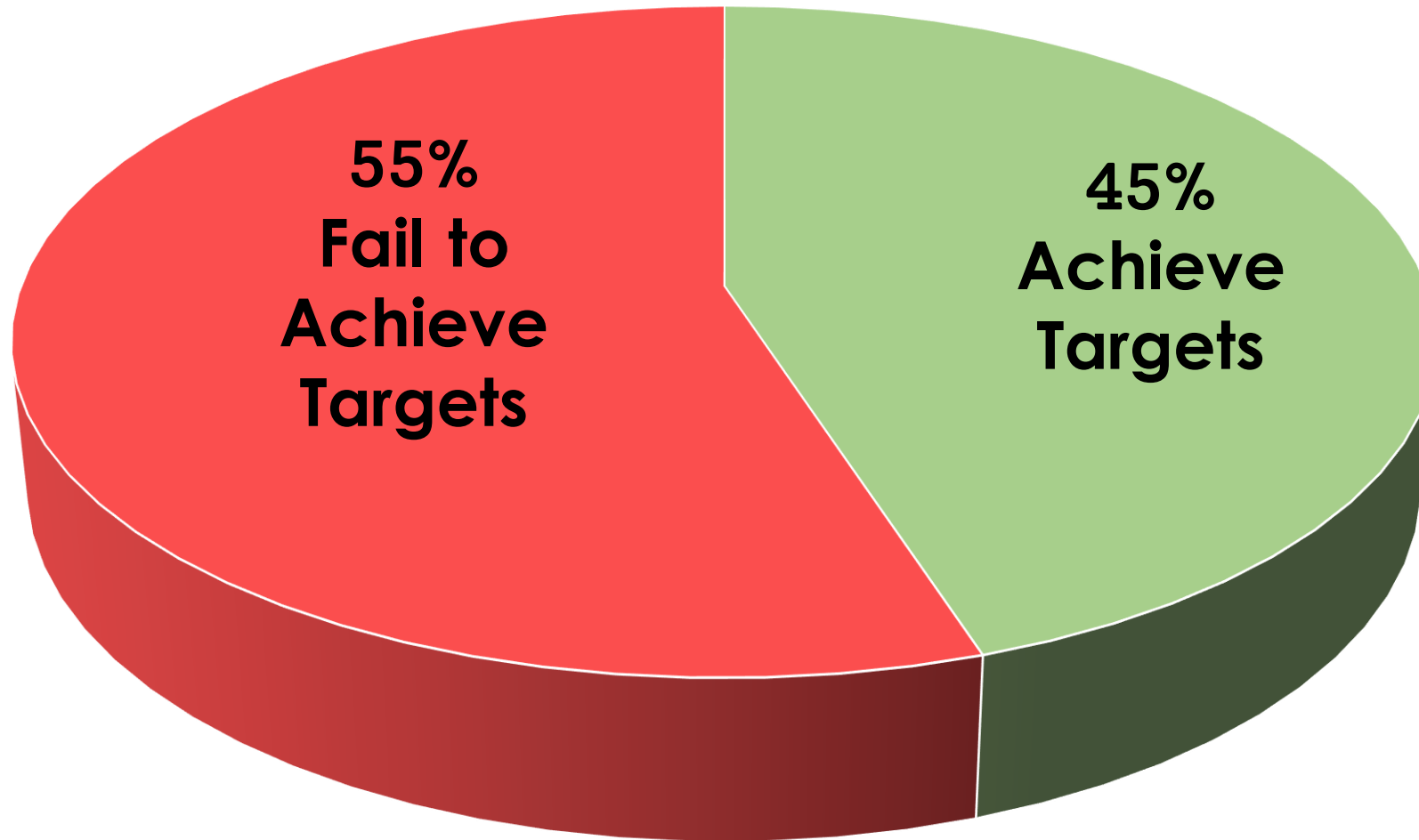
More than 25% of Total Revenue & Profit Should Come from Launch of New Products



Source: American Productivity & Quality Center (APQC) and Product Development Institute (PDI) study 2011, N=211

But Results Are Poor

More than Half of B2B Launches Fail to Hit Targets



Source: McKinsey

Understanding Why: The Launch Code Project

**Failure Path
Analysis**

**Launch
Exemplars**

**Common
Pattern
Identified**

Cataloging What Goes Wrong at Each Stage

Failure Paths Are Similar Across Industries

Discovery	Assessment	Cross Functional Alignment	Go to Market Execution	Risk Management	Continuous Improvement
× Uneven Sampling	× Cognitive Biases	× Late Involvement	× Poor Timing Synch	× Seller Distraction	× One and Done
× Inadequate Interviews	× Running to Solutions	× Conflict Orientation	× Lack of Ops Coordination	× Enabling Competitors	× Locked Product
× Leading The Witness	× Narrow View of Client	× Lack of Trust	× Calendar Timing Friction		× Biased History Making
× Sales Excluded	× Advancing a Position	× Multiple Metrics Used	× Single Feature Chasing		
× Speaking as Client	× Ignoring Marketplace				
× Out of Date Data					

Identifying Exemplars

Sustained Growth, Financial Results, & New Product Introduction

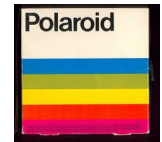


**Private Equity &
Venture Backed**

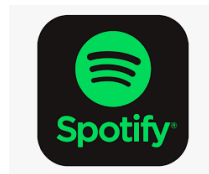
Historic



Waters



MOODY'S



S&P Global

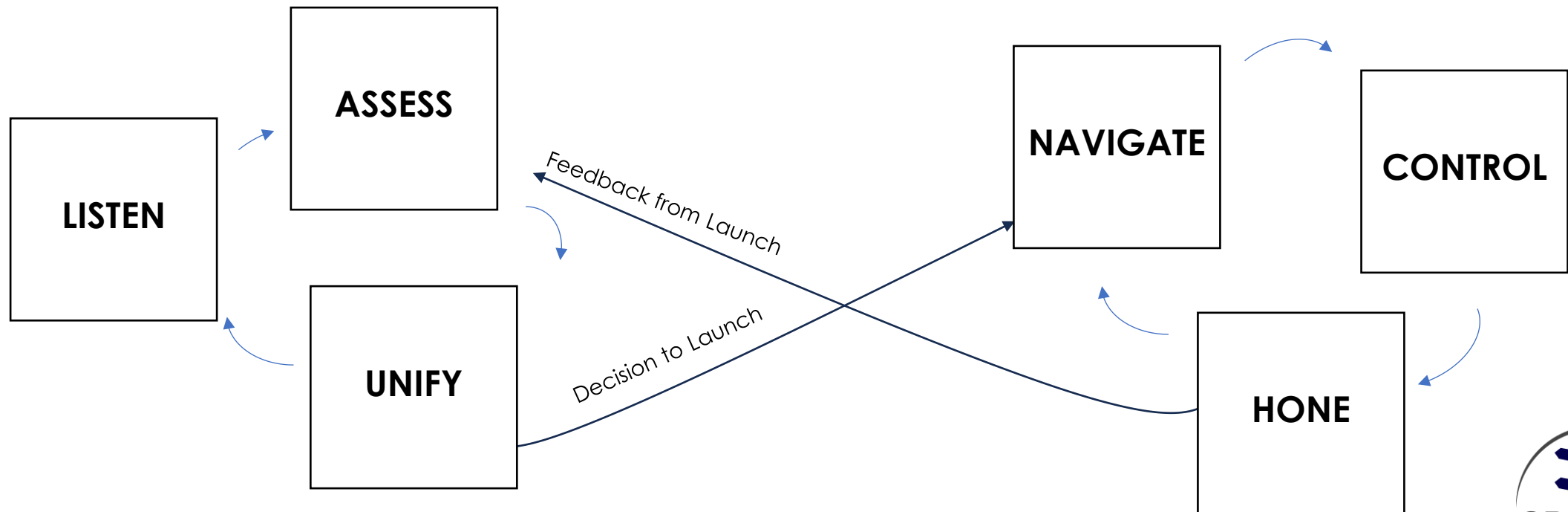


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Evaluation

Implementation

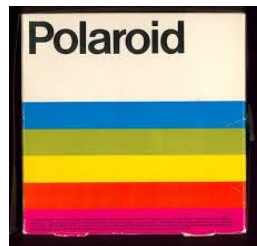


L

**Listen to your
clients**

- ✓ Clients deeply in development & refinement process
- ✓ Wide & accurate customer sampling
- ✓ Environment to receive honest client feedback
- ✓ Warmed up a target market

Bloomberg



A

**Assess the
Opportunity**

- ✓ Viability & timing assessed
- ✓ Stage gated review process
- ✓ Scoring rubric to govern decisions
- ✓ On-going activity with multiple reviews

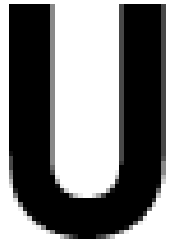


S&P Global



ThermoFisher
SCIENTIFIC

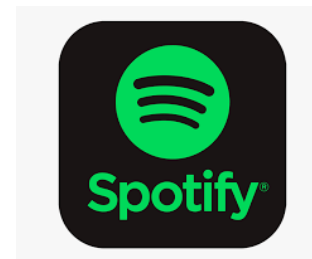




**Unify the
Team**

- ✓ **Success & failure jointly envisioned**
- ✓ **Common measurement and tracking tools**
- ✓ **Aligned incentives & planning**
- ✓ **Full organization engaged**

ThermoFisher
S C I E N T I F I C

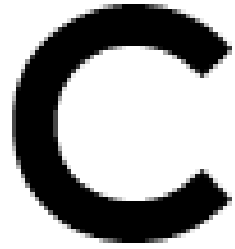


N

**Navigate the
Launch**

- ✓ Detailed go-to-market plans built
- ✓ Daily activity cadence, & metrics targets defined
- ✓ Team selected for performance & consistency





**Control the
Risks**

- ✓ Empowered launch leader
- ✓ Daily measurement & management of all activity
- ✓ Hold opportunities in reserve
- ✓ Client feedback tracked and synthesized

MOODY'S



H

**Hone the
Process**

- ✓ Iterate quickly, leveraging customer insights
- ✓ Conduct robust retrospectives
- ✓ Create a common repository of key learnings
- ✓ Hone the process after each launch

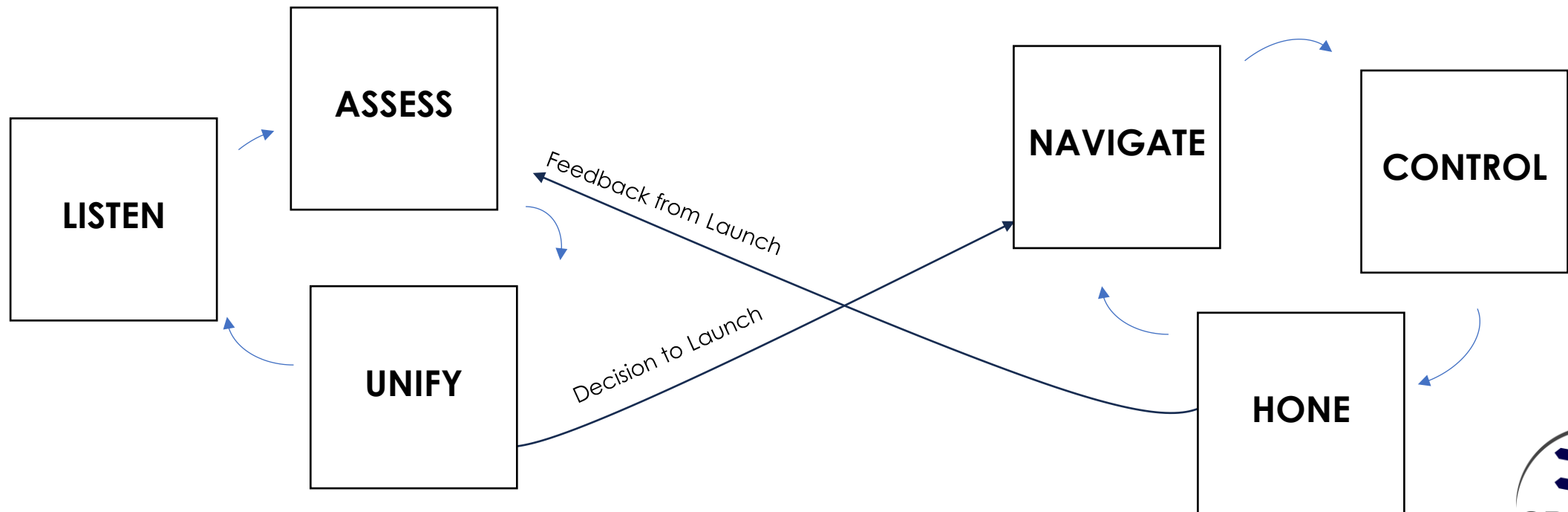


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Evaluation

Implementation



Thank you

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