

## **National Society of Accountants Fact Sheet**

The National Society of Accountants (NSA) and its state affiliates represent independent practitioners who provide accounting, tax, auditing, financial and estate planning, and management services to 19 million individuals and businesses. Most members are sole practitioners or partners in small- to medium-size accounting firms.

NSA members largely serve individuals and "Main Street" type businesses in communities across the United States, offering diversified accounting services that provide a one-stop shop for financial services. Some of these services include:

- Prepare and analyze financial statements
- Prepare tax returns
- Represent clients to agencies such as the IRS and others
- Handle payroll processing
- Create business plans
- Develop financial forecasts
- Design financial systems
- Evaluate internal controls
- Handle succession planning

NSA members are required to pursue continuing education to stay current on tax laws and skilled in client service areas. Many earn specialized credentials from the Accreditation Council for Accountancy and Taxation (ACAT), an independent accrediting and monitoring organization affiliated with NSA. These credentials, plus other professional designations held by NSA members, validate their knowledge and professionalism.

NSA is dedicated to preserving the public trust and confidence in the accounting and tax profession. It has a strict code of ethics that all NSA members must follow.

NSA provides constructive feedback on laws and regulations at the federal and state level, including working closely with the Internal Revenue Service on a range of issues. NSA members across the nation constitute a powerful professional network to reach national and state policymakers.

NSA was formed as the nonprofit National Society of Public Accountants (NSPA) in 1945 in response to the need for a national organization to represent public accountants. The founding fathers wanted NSPA to secure public and legal recognition for the rights of accountants in public practice, promote professionalism, and obtain for its members the right to represent clients before the Treasury Department. Its first headquarters was in Oklahoma City, followed by a move to St. Louis in 1947 and then to Washington, DC, in 1955.

For more information, visit www.nsacctg.org or contact NSA at 800-966-6679.