

 **5 HOURS**

Average time it takes to complete and submit a 1040 and State Return on your own

 **89%**

of tax preparers offer free client consultations worth more than \$100

TAX PREP FEE NATIONAL AVERAGES

\$273

Itemized 1040 with Schedule A & State Return

No itemized deductions?

\$176

Form 1040 & State Return

\$457

Itemized 1040 with Schedule C Business Income & State Return

NATIONAL AVERAGES BY FORM

\$69

Federal Form 940
(federal unemployment)

\$656

Federal Form 1065
(partnership)

\$482

Federal Form 1041
(fiduciary)

\$809

Federal Form 1120S
(S corporation)

\$826

Federal Form 1120
(corporation)

\$733

Federal Form 990
(tax-exempt)

NATIONAL AVERAGE FEES FOR ITEMIZED FORM 1040 WITH SCHEDULE A AND A STATE TAX RETURN

WEST

Pacific
AK, CA, HI, OR, WA

\$329

Mountain
AZ, CO, ID, MT, NV, NM, UT, WY

\$263

MIDWEST

West North Central
IA, KS, MN, MO, NE, ND, SD

\$214

East North Central
IL, IN, MI, OH, WI

\$249

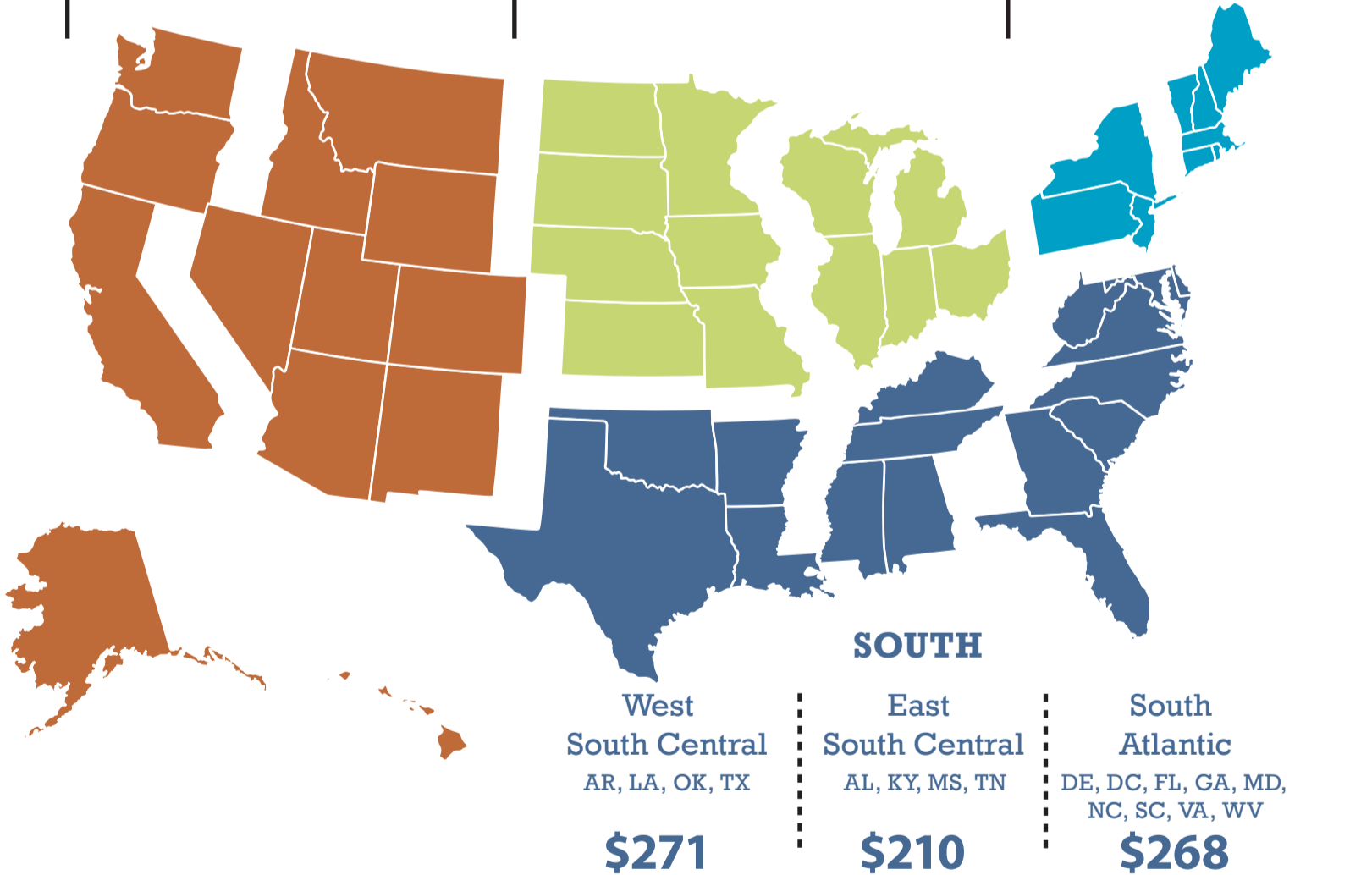
NORTHEAST

Middle Atlantic
NJ, NY, PA

\$290

New England
CT, ME, MA, NH, RI, VT

\$333



AVOID ADDITIONAL FEES

- Organize and provide all necessary information.
- File early or at least get your information to your preparer early.

71%

of tax preparers increase fees an average of \$117 for disorganized and/or incomplete paperwork.



\$45 Average fee to file an extension

\$85 Average added fee to expedite a return

\$79 Average added fee if information is not received after a set deadline