

Workshop Exercise for Fiscally Steady: Financial Stability with Construction Contractors
Prepared by Lourdes Coss, MPA, CPPO

**Financial Rating Sheet
For Construction Contractors**

Name: _____

Address: _____

Financial Rating Valid:

From _____ To _____

Part I:

Note: Financial rating will be capped at \$500,000 if an unaudited financial statement is submitted.

Total Current Assets \$ _____

Less: Total Current Liabilities \$ _____

Net Working Capital (NWC) \$ _____

NWC \$ -0- to \$250,000 X 11

NWC \$250,001 to \$750,000 X 12

NWC \$750,000 and over X 13 (i) \$ _____

Net Worth \$ _____

Less: NWC \$ _____

Balance \$ _____ X 5 (ii) \$ _____

Preliminary Rating (*i + ii*) \$ _____ *

*Unlimited if rating is \$100,000,000 or higher.

*If financial statement is unaudited, the maximum rating is \$500,000.

Part II

The Chief Procurement Officer may increase or decrease the preliminary financial rating to a maximum of 20% in accordance with the history of performance of the construction contractor. Factors to be considered in this part include the following: financial resources, organization and experience, plants and equipment, performance of other City projects, compliance with M/WBE policy, suspension of the Department of Procurement, and IDOT's financial rating.

IDOT's Financial Rating \$ _____

Preliminary Rating \$ _____

Chief Procurement Officer

Maximum Increase (Decrease) 20% _____ % \$ _____

Financial Rating \$ _____

Remarks: _____

Chief Procurement Officer

"Statement of Experience and Financial Condition"

<https://www.chicago.gov/dam/city/depts/dps/ContractAdministration/StandardFormsAgreements/contractorsstatementexperiencefinancialcondition.pdf>

**Contractor's Financial Capacity Rating
Considering Uncompleted Work and Subcontracts**

Name of Contractor: _____
Address: _____

Date: _____
Spec. No. _____
Fin Rating Expires _____

Line 1: Financial Capability Rating

(Check One: _____ IDOT _____ DOP) \$ _____

Line 2: Uncompleted dollar value of low bidder's work

Under contract as either a prime contractor or subcontractor

Including pending awards and work subcontracted to others.

(Part 1 of DOP Affidavit of Uncompleted Work or Part 1 of IDOT's Affidavit of Availability.) - \$ _____

Line 3: Subtract Line 2 from Line 1

= \$ _____

Line 4: Work subcontracted to others

(Total from Part III of DOP or IDOT Affidavit)

+ \$ _____

Line 5: Available Financial Capability

(Add Line 4 to Line 3)

= \$ _____

Line 6: Low Bidder Total Base Bid

- \$ _____

**Line 7: Available Financial Capability after subtracting
the Bidder's Total Base Bid.**

= \$ _____

Line 8: DBE/MBE/WBE

(Total amount of DBE/MBE/WBE participation
as shown on approved Schedule D1.

+ \$ _____

Line 9: Low Bidder's remaining Financial Capacity

(Add Line 8 and Line 7)

= \$ _____

Remarks: _____

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AFFIDAVIT OF UNCOMPLETED WORK

PART I. WORK UNDER CONTRACT

List below all work you have under contract as either a prime contractor or a subcontractor, including pending low bids not yet awarded or rejected.

DESCRIPTION	1	2	3	4	5	AWARDS PENDING	
PROJECT							
CONTRACT WITH							
ESTIMATED COMPLETION DATE							
TOTAL CONTRACT PRICE							
UNCOMPLETED DOLLAR VALUE							

PART II. UNCOMPLETED WORK TO BE DONE WITH YOUR OWN FORCES.

List below the uncompleted dollar value of work for each contract to be completed with your own forces including all work indicated as awards pending. All work subcontracted to others will be listed on Part III of this form. In a joint venture, list only that portion of the work to be done by your company.

Description	1	2	3	4	5	Award Pending	TOTALS
EXCAVATING & GRADING							
PCC BASE, C&G PAVING							
BIT CONCRETE PAVING							
STABILIZED BASE (BAM, CAMP, PAM)							
AGGREGATE BASE AND FILL							
FOUNDATION (CAISSON & PILE)							
HIGHWAY STRUCTURES							
SEWER & DRAIN STRUCTURES							
PAINTING							
PAVEMENT							
OTHERS:							
TOTALS							

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PART III. WORK SUBCONTRACTED TO OTHERS

List below the work, according to each contract on the preceding page, which you have a subcontracted to others. Do not include work to be performed by another prime contractor in a joint venture. No work may be indicated as subcontracted to others on awards pending. If no work is subcontracted to others, show None.

SUBCONTRACTS	1	2	3	4	5
1-SUBCONTRACTOR					
TYPE OF WORK					
SUBCONTRACT PRICE					
AMOUNT UNCOMPLETED					
2-SUBCONTRACTOR					
TYPE OF WORK					
SUBCONTRACT PRICE					
AMOUNT UNCOMPLETED					
3-SUBCONTRACTOR					
TYPE OF WORK					
SUBCONTRACT PRICE					
AMOUNT UNCOMPLETED					
TOTAL SUBCONTRACTED					

Certification

I, being duly sworn to hereby declare that this affidavit is a true and correct statement relating to all uncompleted contracts of the undersigned for Federal, State, County, City and private work including all subcontract work, all pending low bids not yet awarded or rejected, and all estimated completion dates.

Signed: _____

Date: _____

Company: _____

Address: _____

State of _____

County of _____

This instrument was acknowledged before me on this ____ day of _____, 20____ by _____ as President (or other authorized officer) and _____ as Secretary of _____ (corporate name).

Seal

Notary Public

Commission Expires: _____

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