Brought to you by NGCOA

#### JANUARY 20, 2021 / JANUARY 27, 2021

#### FROM THE DESK OF

#### What Clubs with Extensive F&B Operations Need to Know Regarding Recent Relief Acts

By Ronnie Miles, Director of Advocacy, NGCOA

Late last month, President Trump signed the Consolidated Appropriations Act of 2021 (Act) into law. The Act includes the COVID-19-related Tax Relief Act of 2020 and the Taxpayer Certainty and Disaster Tax Relief Act of 2020. The bill is one of the most extensive spending measures ever enacted. Included was \$900 billion in stimulus relief for the COVID-19 pandemic. The golf industry, like other small businesses, will find several benefits from the new stimulus package. One which impacts the over 6,000 golf courses that participated in the first round of PPP loans, is the reversal of the IRS guidance prohibiting PPP recipients from the deductibility of ordinary and necessary business expenses forgiven as part of the PPP. While the golf industry realized record-setting rounds, thus reducing the number of owners requiring additional PPP loans, those owners with lodging and extensive food and beverage operations will benefit from the new feature permitting previous PPP loan recipients to request a second draw loan... READ MORE >>

#### SPOTLIGHT

# Crossover Footwear Sneaking Into Golf Shops

By Steve Eubanks, Contributor, Golf Business

When the Wynn Golf Club in Las Vegas held its grand reopening in 2019, the fourth group of the day went out to great fanfare and a little ribbing from the director of golf, Brian Hawthorne. "This is the fourth group on the course and our first player teeing off in Vans," Hawthorne said, poking fun at the footwear of one of the players who wore the sneakers first popularized by skateboarders. Four hours later, Hawthorne handed that player a bag-tag for firing the first-day course record. "It had to be the shoes," he said with a smile... READ MORE >>

#### FROM AROUND THE INDUSTRY

- Registration is open for Pellucid Corp's 2021 State of the Industry (Pellucid)
- Youth on Course Expands Affordable Junior Golf Access
  Across All 50 States (Youth on Course)
- The golden age of golf course renovation and restoration (Golfweek)
- One nation under golfers: Imagining a utopian America where the game is available to all (Golf.com)





## GOLF BUSINESS MAGAZINE JANUARY/FEBRUARY 2021

# THE HEALING POWER OF GOLF Healing and Renewal Emerge as Resonant New Themes for the industry AND THE HEALING POWER OF GOLF WALLEY THE POWER OF GOLF WALLEY THE POWER OF TH

# Forest Lake: Growth for the Generations to Come

As Forest Lake approaches its 100th anniversary in a few years, this member-owned club has seen its fair share of generational changes and trends during its time as a traditional private 'golf club' in Columbia, SC... READ MORE

## New Additions to the Mirabel Golf Club

Even in the rarefied air of America's prestigious private clubs, Mirabel's exclusive Scottsdale, AZ course had a debut in December 2001 like none other in recent memory. At least that is one way to describe the new Tom Fazio-designed course Discovery Land Company built for its members... READ MORE >>



Stay informed! Read reviews on Golf Management Systems (GMS), and write your own to help your peers.



The Golf Business Podcast brings you original, curated, informative content to help your golf course business thrive and grow.



REGISTER NOW: Golf Business
Conference 2021 | Jan. 25-27. If you're
responsible for the success of a golf
business, you can't miss #GBC21!

## Share Golf Business WEEKLY with a Friend!

Do you know someone who should be reading Golf Business WEEKLY? We encourage you to forward this email to your colleagues and peers so they can enjoy the latest business-to-business news about the golf industry. **CLICK HERE** to subscribe.

The views and opinions featured in Golf Business WEEKLY are those of the authors and do not necessarily reflect the position of the NGCOA.

# GOLF BUSINESS MAGAZINE

291 Seven Farms Drive, 2nd Floor | Charleston, SC 29492 | 800 933-4262





