



NCCPAP

NOW

Welcome

Welcome

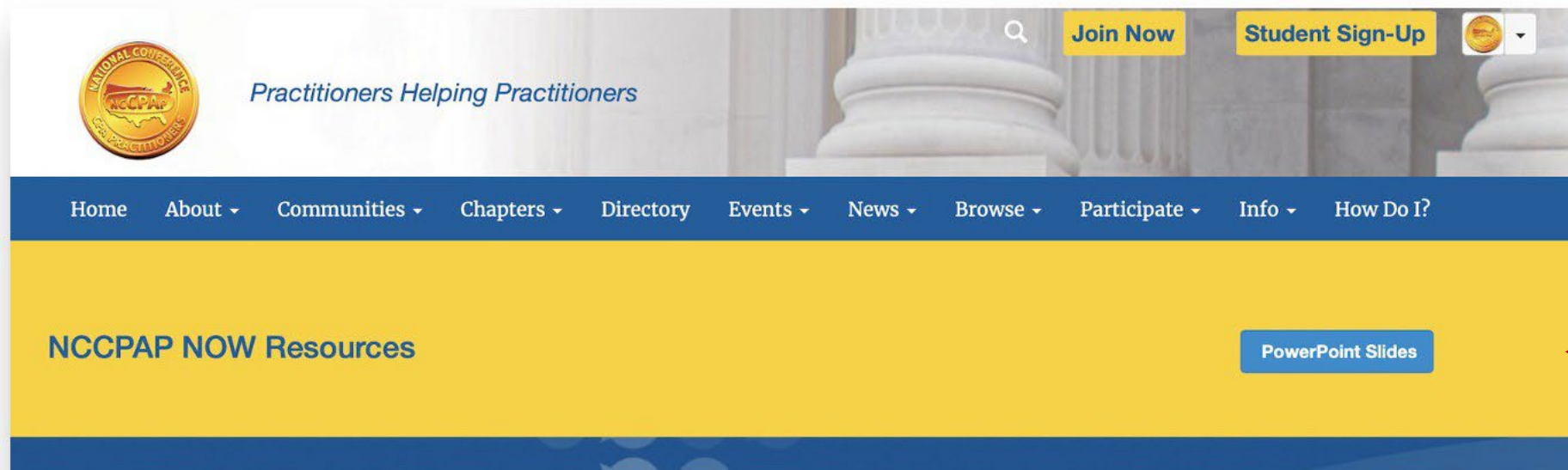
- Welcome Back!
- For CPE information contact Alexandra DeNiro at:
Email: execdir@nccpap.org
Phone: (516) 333-8282
- Make sure your first and last name are both displaying correctly to receive your CPE credit
- Polling (6 questions required for CPE credit)
- Please pose your questions in the Q&A
- Recording to be sent after



Michael S. Hymes, CPA
NCCPAP Public Relations
Committee Chair

Resources

To download today's presentation, go to: <https://go.nccpap.org/events/nccpapnow>



The webinar recording will be available on this page in the recent events section in a few days. We'll also send it out via email.

NCCPAP **NOW**

Poll Question #1

Latest News

Neil H. Fishman
CPA, CFE, FCPA, CAMS
NCCPAP President



Latest News

NCCPAP **NOW**

Poll Question #2

Q & A

Tax Update

Stephen Mankowski, CPA, CGMA
NCCPAP Tax Chair



Tax Update

A central focus of the meeting was on **fraud prevention and cybersecurity awareness** for tax preparers. Criminal Investigations reported over \$2.1 billion in fraud related to false returns and identity theft in the last fiscal year. Preparers were warned to remain vigilant for signs of unauthorized access to taxpayer accounts, unexpected client notices from the IRS, or anomalies in e-filing activity. The meeting detailed various scams currently targeting practitioners, such as phishing emails, clone phishing, and whaling schemes. Practitioners were urged to educate clients proactively and to report suspicious emails to phishing@irs.gov.

Significant attention was given to **data security requirements** under federal law. Tax preparers, considered financial institutions under the FTC's Safeguards Rule, are required to develop a Written Information Security Plan (WISP) tailored to their business. Key components of a strong security posture include updated antivirus software, firewalls, multi-factor authentication (MFA), off-site backups, encrypted drives, and use of virtual private networks (VPNs). Practitioners were also reminded never to use default passwords and to assign a responsible party for plan implementation.

Tax Update

(continued)

Tax Update

(continued)

In closing, the Open Forum addressed the sharp rise in **data breach incidents**, increasing from 130 to 193 cases. The IRS reinforced the importance of reporting suspected breaches and emphasized that all Stakeholder Liaison staff are trained to respond promptly, even in the event of local staff absences.

New enhancements to the **IRS online self-service tools for tax professionals** were also reviewed. These tools now offer real-time processing for power of attorney (POA) submissions, with digital signatures required. Practitioners can link their CAF numbers to initiate POAs, track payments, and amend installment agreements for up to five years. While these tools are currently limited to individual taxpayer accounts, features such as live chat and guided chatbot navigation are being expanded to improve user experience.



Tax Pro Account

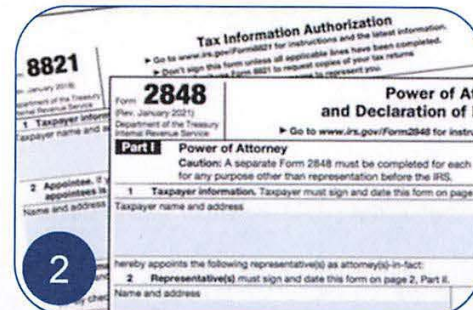
Online Account for Tax Professionals

Objectives



1 Use Tax Pro Account to:

- View clients' tax information.
- Manage and submit authorizations.
- Leverage new features to make payments or create payment plans on behalf of individual taxpayers.



2 Distinguish between Tax Pro Account and "Submit Forms 2848 and 8821 Online."



3 Understand how features in IRS online accounts will impact tax management practices.

Tax Pro Account

Main Benefit

All information and requests are processed in real time!

Tax Professionals Can Save Time



Link or request a CAF number



View and withdraw from active authorizations



View clients tax information



Submit Powers of Attorney (POA) or Tax Information Authorizations (TIA)



Make a payment and create payment plans on behalf of individual taxpayers

View Clients' Tax Information

The image shows two overlapping screenshots of the IRS Tax Pro Account interface. The left screenshot is titled "Link Your CAF Number" and provides instructions on how to link a Centralized Authorization File (CAF) number. It includes a "How It Works" section and two steps: "Request a PIN" and "Enter the PIN". The right screenshot shows the "Taxpayers" page for a client named "Elk, Billy". It displays the client's TIN (000-00-0456) and CAF number (0000-11111). Below this, there are tabs for "Overview", "Authorizations", "Account Balance", "Payment Activity", and "Payment Options". The "Account Balance" tab is selected, showing a "Total Amount Owed" of \$2,000.00. A "Details By Year" table shows the breakdown of the amount owed for the years 2018 and 2017.

Link Your CAF Number
View information for all your individual and business taxpayer clients.

Link Your CAF Number

Do more in Tax Pro Account when you link your Centralized Authorization File (CAF) number.

This one-time process lets you:

- View active authorizations for individuals and businesses recorded on the CAF
- Withdraw in real-time from any active authorization

If you choose not to link your CAF number, you can still use Tax Pro Account, including requesting POAs and TIAs.

How It Works

Linking your CAF number is a one-time process. It lets you view your active authorizations for individuals and businesses recorded on the CAF. The CAF number must be assigned to you as an individual and only you can link it. If you have more than one CAF number, you may link them all. To link your CAF number, you'll need to verify your identity as the person who is assigned the number. Follow these steps:

STEP 1
Request a PIN
To start the process, you'll need to request a Personal Identification Number (PIN).
We'll mail your assigned PIN in an IRS notice to the address associated with your CAF number. Allow 1-2 weeks for the PIN to arrive.
[REQUEST PIN](#)

STEP 2
Enter the PIN
Enter your PIN and CAF number in Tax Pro Account to link your CAF number.
Once the CAF number is linked, you can view your active authorizations for individuals and businesses recorded on the CAF.
[ENTER PIN](#)

Elk, Billy
TIN: 000-00-0456
CAF number: 0000-11111
To view details for this taxpayer, select a tab.

Limitations: You can only view taxpayer details for the tax matters, forms and periods under your authorization. Details outside your authorization aren't shown.

[Overview](#) [Authorizations](#) [Account Balance](#) [Payment Activity](#) [Payment Options](#)

Account Balance

Total Amount Owed
\$2,000.00

Penalties and interest continue to accrue until tax is paid in full.
The information provided is based on our current data.
The numbers here may not reflect:
• Recently filed or processing returns

Details By Year

Tax Year	You Owe
2018	\$1,000.00
2017	\$1,000.00
Total Amount Owed	\$2,000.00

Request a CAF Number

IRS

JOHN DEER Profile Logout

Tax Pro Account Home Authorization Requests Taxpayers

Account Home / Your Profile

Your Profile

Profile

Tax Professional Information

CAF Numbers

Centralized Authorization File (CAF) Number

View your CAF numbers and addresses of record. If you got a CAF number by filing Forms 2848 or 8821, you can [link it](#) to view taxpayers with active authorizations.

You can request one CAF number online for each address, limited to 5 total. To request more, [submit Forms 2848 or 8821](#).

CAF Number	Type	Address of Record
0000-12345	Individual	888 Rose Blvd, Washington, DC 20013
0000-12346	Business	123 Main St, Danville, ME 12345
0000-12347	Individual	412 Second Ave, Arlington, VA 56545

[View Taxpayers](#)

[Link a CAF number](#) [Request a CAF number](#)

Reminder

CAF numbers are assigned to the address you enter and linked to your name and taxpayer identification number (TIN).

Submit Powers of Attorney (POA) or Tax Information Authorization (TIA)

The screenshot shows the IRS Tax Pro Account Home page. At the top, the IRS logo is on the left, and the user's name 'JOHN DEER' with links to 'Profile' and 'Logout' is on the right. Below the header, a navigation bar contains 'Tax Pro Account Home' (highlighted with a yellow box), 'Authorization Requests', and 'Taxpayers'. The main content area starts with a 'Welcome JOHN DEER' message. Below this is a 'What's new' section with a sub-header 'Payments on behalf of individual clients:' and two bullet points: 'Make a payment' and 'View and create payment plans'. Further down is the 'Request Authorization' section, which explains that users can send a request for Power of Attorney (POA) or Tax Information Authorization (TIA) to a taxpayer's account. It states that to request POA or TIA, a Centralized Authorization File (CAF) number is needed, and provides a link to request a CAF number if the user doesn't have one. At the bottom of this section are two buttons: 'REQUEST POA' and 'REQUEST TIA'. To the right of the 'Request Authorization' section is a 'Notifications' box. It contains two items: 'You Have Approved Requests' with a link to 'View your requests', and 'Get Notified by Email' with a link to 'Sign up in your profile'.

IRS

JOHN DEER | Profile | Logout

Tax Pro Account Home | Authorization Requests | Taxpayers

Welcome JOHN DEER

What's new

Payments on behalf of individual clients:

- Make a payment
- View and create payment plans

Request Authorization

You can send a request for Power of Attorney (POA) or Tax Information Authorization (TIA) to a taxpayer's account. To request POA or TIA, you need a [Centralized Authorization File \(CAF\) number](#). If you don't have one, [request a CAF number](#).

[REQUEST POA](#) [REQUEST TIA](#)

Notifications

- You Have Approved Requests**
[View your requests.](#)
- Get Notified by Email**
[Sign up in your profile.](#)

How It Works

1. Prepare the request.
2. Complete the request.
3. Contact the taxpayer.
4. Taxpayer authorizes or rejects and contacts you.

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Poll Question #3

View and Withdraw From Active Authorizations

IRS
Tax Pro Account Home | Authorization Requests | **Taxpayers**

[Account Home](#) / [Taxpayers](#) / Taxpayers Details

Elk, Billy

TIN: 000-00-0456
CAF number: 0000-11111

To view details for this taxpayer, select a tab:

⚠ **Limitations:** You can only view taxpayer details for the tax matters, forms and periods under your authorization.

[Overview](#) | **[Authorizations](#)** | [Account Balance](#) | [Payment Activity](#) | [Payment Options](#)

Authorizations

To view or withdraw an authorization for this taxpayer, select the authorization Type. Authorizations are listed by:

Type	Signature Date	Periods
Form 2848	08/22/2019	Dec 2006 - Dec 2015
Form 8821	08/21/2019	Dec 2006 - Dec 2015

Authorization Details

Elk, Billy
TIN: 000-00-0456

Form 2848, Power of Attorney and Declaration of Representative
Signature Date: 08/22/2019

Form Details

Form	Periods
1040 Series	Dec 2006 - Dec 2015
1040 Series	Dec 2006 - Dec 2007

Authorization Information

Designation	Authorized to receive copies of notices and other written communications
Attorney	Authorized to receive copies of notices and other written communications

Acts Authorized

Acts Authorized
Modified PSA form
Sign a Return
Substitute or Add Representatives

[Back to Taxpayer Details](#)

Withdraw this Authorization

You can withdraw an authorization at any time. Once you withdraw, the authorization is immediately and permanently removed from the CAF database.

To withdraw this authorization, provide your electronic signature.

Electronic Signature

All fields with an asterisk (*) are required.

☐ By checking this box, you are electronically signing your request to withdraw this authorization from the CAF database.*

[WITHDRAW](#)

How It Works

1. Select the authorization.
2. View details or withdraw the active authorization.

Account Balance and Payment Activity

IRS
Tax Pro Account Home | Authorization Requests | **Taxpayers**

Account Home / Taxpayers / Taxpayer's Details

Elk, Billy

TIN: 000-00-0456
CAF number: 0000-11111

To view details for this taxpayer, select a tab.

Limitations: You can only view taxpayer details for the tax matters, forms and periods under your authorization. Details outside your authorization aren't shown.

Overview | Authorizations | **Account Balance** | Payment Activity | Payment Options

Account Balance

Total Amount Owed
\$2,000.00

Penalties and interest continue to accrue until tax is paid in full.
The information provided is based on our current data.
The numbers here may not reflect:

- Recently filed or processing returns
- Pending payments or adjustments
- Information on your business account
- Installment agreement fees

[Frequently Asked Questions About Balances](#)

Details By Year

Tax Year	You Owe
2018	\$1,000.00
Income Tax	
Type	You Owe
Assessed Total	\$1,000.00
Income Tax Total	\$1,000.00
2017	\$1,000.00
Total Amount Owed	\$2,000.00

IRS
Tax Pro Account Home | Authorization Requests | **Taxpayers**

Account Home / Taxpayers / Taxpayer's Details

Elk, Billy

TIN: 000-00-0456
CAF number: 0000-11111

To view details for this taxpayer, select a tab.

Limitations: You can only view taxpayer details for the tax matters, forms and periods under your authorization. Details outside your authorization aren't shown.

Overview | Authorizations | Account Balance | **Payment Activity** | Payment Options

Payment Activity

- + Scheduled Payments
- + Pending Payments
- + Processed Payments
- + Canceled Payments
- + Returned Payments

Reminder
Only details for the tax matters, forms and periods under the tax professional's authorization are shown.

Make a Payment and Create Payment Plans on Behalf of Individual Taxpayers

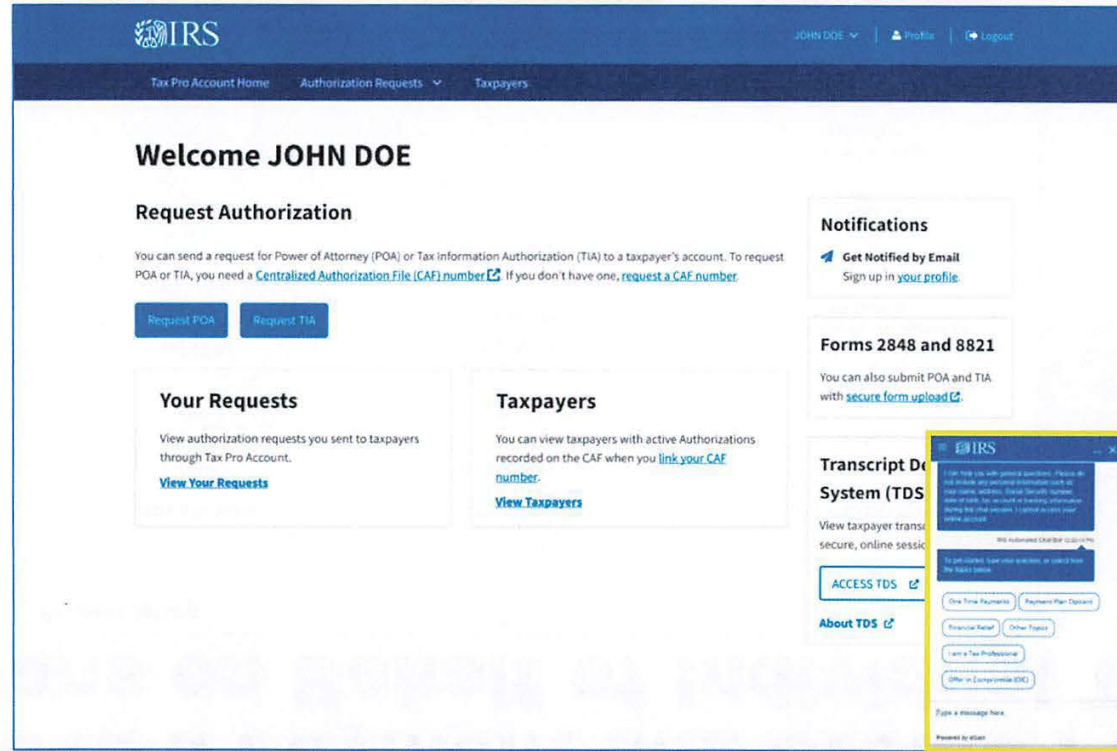
Payment Options

Make a Payment <ul style="list-style-type: none">✓ No setup fee✓ No additional penalties and interest if paid in full <p>\$2,000.00 Balance Due</p> <p>Pay other payment types such as:</p> <ul style="list-style-type: none">• Amended Return• Estimated Tax• Extension• Proposed Tax Assessment	Short-Term Plan <ul style="list-style-type: none">✓ No setup fee\$ Lower penalties and interest <p>Select one term *:</p> <p><input type="radio"/> \$339.00 within 90 days</p> <p><input checked="" type="radio"/> \$539.00 within 180 days</p>	Long-Term Plan <ul style="list-style-type: none">\$ Setup fee applies\$ Higher penalties and interest <p>Pay Monthly</p> <p>View personalized plan terms and monthly amounts after you select a payment method option.</p> <p>Select one option *:</p> <p><input checked="" type="radio"/> Pay by Direct Debit \$22 setup fee Pay by automatic withdrawal</p> <p><input type="radio"/> Pay by Other Method \$69 setup fee Pay manually each month via credit card or Make a Payment</p>
MAKE A PAYMENT	APPLY FOR SHORT-TERM PLAN	APPLY FOR LONG-TERM PLAN

Payment options

- Make same-day payments using a checking or savings account.
- Create short-term or long-term installment agreements.
- Revise the payment amount, payment date, or payment plan type.

Virtual Assistant and Live Chat



Welcome JOHN DOE

Request Authorization

You can send a request for Power of Attorney (POA) or Tax Information Authorization (TIA) to a taxpayer's account. To request POA or TIA, you need a [Centralized Authorization File \(CAF\) number](#). If you don't have one, [request a CAF number](#).

[Request POA](#) [Request TIA](#)

Your Requests

View authorization requests you sent to taxpayers through Tax Pro Account.

[View Your Requests](#)

Taxpayers

You can view taxpayers with active Authorizations recorded on the CAF when you [link your CAF number](#).

[View Taxpayers](#)

Notifications

[Get Notified by Email](#)
Sign up in [your profile](#).

Forms 2848 and 8821

You can also submit POA and TIA with [secure form upload](#).

Transcript Delivery System (TDS)

View taxpayer transcripts securely, online session.

[ACCESS TDS](#) [About TDS](#)

How It Works

- Automated chat bot offers relevant knowledge articles.
- Live chat is available for collection issues.

Tax Pro Account vs. Submit Forms Online

The Difference

When the taxpayer approves the request for authorization, it's processed to the CAF *in real-time*.

An official website of the United States Government

IRS

Help | News | English | Tax Pros | Sign in

File | Pay | Refunds | Credits & Deductions | Forms & Instructions

Search

Home / Tax Pros / Submit power of attorney and tax information authorizations

Submit power of attorney and tax information authorizations

You have these options to submit Power of Attorney (POA) and Tax Information Authorization (TIA).
Find more about [Power of Attorney and other authorizations](#).

Enrolled agents
Annual Filing Season Program participants
Certified Professional Employer Organization (CPEO)
Enrolled actuaries
E-file providers
Modernized e-File

Use Tax Pro Account

Submit authorization request to taxpayer's online account.

- ✓ All-digital submission
- ✓ Electronic signature
- ✓ Real-time processing

Use for:

- Individual taxpayer with online account
- Limited tax matters and periods
- Prior authorizations revoked for same tax matters or periods

[Use Tax Pro Account](#)

Submit forms online

Submit Forms 2848 and 8821 online to the IRS.

- ✓ Secure form upload
- ✓ Electronic or handwritten signature
- ✓ First-in, first-out processing

Use for:

- Individual or business taxpayer
- Any tax matter or period
- Prior authorizations retained or revoked

[Submit forms online](#)

Fax or mail Forms 2848 and 8821

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Poll Question #4

Q & A

Succession Planning

Craig Morris, CPA
Craig Morris & Company



Background on The Practice Continuity and Succession Planning Committee

A. The Practice Continuity and Succession Planning Committee began in June 2008 – over 60 quarterly presentations.

B. Reasons for Continuity Committee - demographics

1. Nassau Chapter of NYSSCPA's recent statistics:

- a) 3237 total members down from over 5,000 in the recent past
- b) 1064 (36%) 50 or under
- c) 1913 (64%) over 50
- d) I'm sure NCCPAP is facing similar changes.

2. We're getting older and there are fewer young people to take over

3. Staffing has become an issue – if you're trying to hire

4. Retirement and transition have become difficult.

5. CPA's need help and guidance.

Background

(continued)

C. Goals of our committee – to be a:

1. Member resource for Continuity concerns
2. Community for Education and Networking

D. We're not a matchmaking service and we don't facilitate transactions

E. I am not an expert on this topic and generally am not a speaker

1. My role is facilitator and I co-chair with Larry Bloom and Eliot Lebenhart

F. Next meeting is May 30, and all are welcome to attend.

For a Successful Transition:

- A. Start early – 5 or more years is not too early
- B. Have a 2nd act
 1. Plan for what you will do after leaving public accounting
 - a) You need a purpose in retirement
 - b) You want to feel relevant after a long career of guiding clients
 - c) Go to something – not just away from something.
- C. Make your firm attractive to others
 1. Why would someone want your practice - is it unique or just like everyone else?
 2. Financially – address billing rates, profitability, receivables, overhead.
 3. Staffing – do you have a good team? if it's only you, it's not saleable.
 4. Realize that the market has changed – firms now go for 75 – 80% unless you have a desirable niche.

Lessons Learned

- A. Succession is a personal matter – there is no one answer to your succession
- B. Solos and small firms generally love what they do
 - 1. However, they are concerned about risk (health, death)
 - 2. They will want to retire someday but don't have an exit strategy –most don't want to merge, unless they must
 - 3. I fall in that group – my plan has been “turning out the lights”.
- C. Successful practice continuation agreements are often discussed but are rare – I don't know of any.
- D. The environment for succession and continuity is always evolving but not that many options for the smaller firm or practitioner
 - 1. Sell, merge or retire without a plan or,
 - 2. Develop a team to take over – much more difficult and most will not

E. Trends that are less likely for smaller firms:

1. Private Equity –

- a) chatter is that some firms are rolling up smaller firms for purpose of growth towards private equity
- b) I don't know of any examples.

2. ESOPS –

- a) generally available to larger firms with employees with management capabilities.

Lessons Learned

(continued)

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Poll Question #5

Highlights from Past Committee Meetings

- A. Legal Aspects of Practice Continuation Agreements - Neil Katz,
- B. Making Your Firm Attractive for Succession - Panel
- C. Time is Now for the Future of Your Firm - Mark Koziel
- D. How Do We Know When It's Time to Go? –
 - 1. Panel of retired CPA's – Ed Kliegman, Fred and Nikki Levine, Bernie Radar and Paul Keller
- E. Evaluating a Practice for Succession with Mr. Max Krotman of Globalforce
- F. Is This My Last Tax Season - discussion on the decision to leave a CPA practice, including both voluntary and involuntary retirement
- G. Attracting and Developing Young CPA's To Be Our Future Leaders
 - 1. Carl Peterson, CPA, VP Small Firms and Donna W. Salter - Sr. Manager, Young CPA Initiatives both at AICPA
- H. Retirement planning for CPA's
 - 1. Hank Sessa a "Life Coach" and retirement planner,
 - 2. Larry Lioz, Bob Goldfarb, Michael Gaines perspectives in planning for a CPA's retirement.

Highlights from Past Committee Meetings

(continued)

- I. Why Aren't Young Accountants Taking the CPA Exam and What to Do About It
- J. Growing Your Practice to Sell It: A Succession Planning Guide
- K. Merger outcomes
 - 1. Paul Charles and Joel Helman discussed the results of their mergers to larger firms as a path towards retirement.
- L. Frederick R. Berk, CPA, Marcum (former Co-Managing Partner, Friedman LLP) on his merger with Marcum, why they did it - the major changes in our profession and its impact on your firm
- M. Managing Talent Shortages in Accounting - Outsourcing throughout the world, including the US
 - 1. Laurence Whittam is an Outsourcing Mentor, Advisor, and Strategist,
- N. Is your firm transferrable.

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Poll Question #6

Resources

- AICPA PCPS Succession Planning Resource Center - \$50 pp
- Solo Practice: An Owner's Manual for Success – J Terry Dodds
- Building A Succession Plan For Your Firm – AICPA – William Reeb
- Practice Continuation Agreements AICPA - John Eads
- At the Crossroads – Gale Crosley.

Contact Info:
craig@cmcocpas.com

Q & A

NCCPAP **NOW**

Thank You

See you at our next event