

## SuretyPAC: The only political action committee devoted to surety interests

The National Association of Surety Bond Producers (NASBP) SuretyPAC advances the surety industry's interests in the legislative process.

### The NASBP SuretyPAC and its Mission

The mission of NASBP's political action committee, SuretyPAC, is to advance the Association's policy initiatives by supporting those candidates for federal office that understand and appreciate the important role that surety bonds play in assuring payment and performance on the nation's construction projects.

#### **NASBP Manages the SuretyPAC**

NASBP pays for the SuretyPAC's operating costs. This allows all SuretyPAC contributions to go to candidates' campaigns. The NASBP SuretyPAC only solicits restricted class members—the officers and personnel of NASBP member firms who have provided prior written approval.

## How SuretyPAC Decides Who to Support

Each year the NASBP Government Relations Committee identifies the key issues in the federal public policymaking process that are important to the surety industry.

The NASBP SuretyPAC policy board, as a part of its oversight responsibility for the NASBP SuretyPAC, judges which candidates to support based on several factors including the bylaws and recommendations of SuretyPAC participants and of NASBP staff. The NASBP SuretyPAC supports candidates, regardless of their political party affiliation, who understand the value that surety bonding brings to the efficient functioning of government and commerce.

## NASBP SuretyPAC

# Please consider authorizing us to make the connections needed to keep NASBP SuretyPAC working for you.

#### **Dear Colleague:**



NASBP manages the oldest federal Political Action Committee (PAC) that is 100% devoted to representing the surety industry and establishing and nurturing relationships with candidates running for federal Congressional office. Please consider authorizing SuretyPAC for the purpose of soliciting your firm's officers and

Without your prior written authorization, NASBP is precluded by federal law from soliciting your firm.

personnel for contributions.

Please sign and return this Prior Approval Form authorizing NASBP to solicit you and/or your firm's officers and personnel for SuretyPAC funds. Also, you may download the form from the NASBP web site at <a href="https://www.naspb.org">www.naspb.org</a>. If you already have given SuretyPAC authorization, we extend our thanks and appreciation. You may wish to authorize SuretyPAC for additional election cycles. In fact, federal regulations permit advance authorizations for up to five years.

Providing SuretyPAC with written authorization in no way commits anyone within your firm to provide a contribution. Only after SuretyPAC receives your signed authorization will you be asked to make a contribution. Please also be aware that NASBP member firms may grant authorization to only one national trade association PAC per year.

Contact Larry LeClair, Director of Government Relations, *lleclair@nasbp.org*, if you have questions about this authorization request.

Cordially,

Honard Comm

Howard Cowan, Chair of the NASBP SuretyPAC Acrisure, LLC DBA Cowan-Hill Bond Agency



#### **The NASBP SuretyPAC Process**

NASBP SuretyPAC is registered with the Federal Election Commission (FEC), the agency that administers the campaign finance laws. NASBP SuretyPAC must strictly adhere to the federal law. In summary, the process works as follows:

- ✔ Prospective corporate members first sign an authorization form that allows the NASBP SuretyPAC to send solicitation material.
- Once NASBP SuretyPAC receives the signed authorization form, it will send solicitation material to individuals covered by such prior written approval.

A copy of the NASBP SuretyPAC statement of organization and periodic reports are filed with the FEC and are available from the FEC, in Washington, D.C. or online at www.fec.gov. Contributions are subject to limitations of FEC regulations Section 110.1, 110.2 and 110.5.

### Please authorize the NASBP SuretyPAC

#### **Your Next Step**

To receive NASBP SuretyPAC material, you, as a representative of your company, must return the authorization form. Fill in the form, fax it, or mail to NASBP SuretyPAC.

Mail to: SuretyPAC c/o National Association of Surety Bond Producers 7735 Old Georgetown Rd Ste 900 Bethesda, MD 20814

Fax to: 240-200-1295

NASBP will then be able to solicit you (and any other officers and personnel you indicate) for a contribution to the SuretyPAC.

#### **Multiple Year Authorization for NASBP SuretyPAC Solicitation**

I hereby grant permission to SuretyPAC to solicit voluntary contributions from me and these other officers and personnel of our company. My company has <u>not</u> approved a solicitation by any other trade association during the calendar years indicated below. Signing this form does not obligate me or anyone else to contribute to NASBP's SuretyPAC.

Indicate the current year and immediate successive years for which covered individuals may be solicited by inserting the last two digits of each year followed by your signature.

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Phone:	Fax:
E-mail:	
Other company officers and personnel:	
Name:	E-mail:
Name:	E-mail:
Name:	E-mail:

The SuretyPAC is a multicandidate PAC, subject to and in compliance with FEC laws.