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NASBP-SUPPORTED BILL ADVANCES AS AN AMENDMENT TO 2023 ANNUAL DEFENSE SPENDING BILL

Bethesda, MD—Yesterday, the U.S. House of Representatives passed its version of the annual defense spending bill, the [Fiscal Year 2023 National Defense Authorization Act](#), by a vote of 329-101. Included as an amendment in [En Bloc 5](#), was [H.R. 8273, the "Small Business Payment for Performance Act of 2022,"](#) which was introduced on July 1 by U.S. House of Representatives Pete Stauber (R-MN-8th) and Scott Peters (D-CA-52nd).

When H.R. 8273 was introduced earlier this month, [National Association of Surety Bond Producers \(NASBP\)](#) immediately issued a [NASBP press release](#) recognizing its importance while commending Construction Procurement Caucus (CPC) Co-Chairs, Reps. Stauber and Peters, for their support and leadership. Understanding the timeliness to advance this important piece of legislation for small businesses, Rep. Stauber took immediate action by offering the bipartisan bill as an amendment to the NDAA. On July 1, Rep. Stauber's office issued a [press release](#) stating, "Small businesses are the economic engines of our economy, and it's important that the federal government does not place undue burdens on them while fulfilling government contracts," said Stauber. "The Small Business Payment for Performance Act will hold the federal government accountable for any changes in contracts won by small businesses to make sure small contractors don't have any unexpected financial burdens while completing contracts. This will result in more small businesses competing for federal contracts and more economic prosperity for our communities."

For the past several years, the NASBP Government Relations Agenda has included enacting legislation to require better and earlier payment practices for federal change order work as a federal legislative priority. A summary of the [House NDAA provisions are available here](#). [On June 16](#), the U.S. Senate Committee on Armed Services marked-up the Senate's version of the NDAA. The legislation now advances to the Senate floor for full consideration. NASBP will keep you apprised on further activity as this legislation advances in Congress, and NASBP will continue to work with members of the Construction Industry Procurement Coalition to move this legislation toward enactment.

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Founded in 1942, the [National Association of Surety Bond Producers \(NASBP\)](https://www.nasbp.org/home), <https://www.nasbp.org/home>, is the association of and resource for surety bond producers and allied professionals. NASBP members specialize in providing surety bonds for construction contracts and other purposes to companies and individuals needing the assurance offered by surety bonds.

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