Annual Report
Measuring NASBO’s Impact
July 1, 2022 – June 30, 2023

The National Association of State Budget Officers
www.nasbo.org
About the National Association of State Budget Officers

For nearly 80 years, the National Association of State Budget Officers (NASBO) has been the professional membership organization for state budget and finance officers. As the chief financial advisors to our nation’s governors, NASBO members are influential decision makers in state government. They guide their states in analysis of budget options and formation of sound public policy.

Mission

- Improve the quality and availability of information to state budget offices
- Provide opportunities to share practices across states
- Provide training and research information through publications and seminars
- Work with and assist state groups, such as the National Governors Association, in the development and implementation of policy positions on state fiscal issues

Structure

NASBO is an independent, nonpartisan, nonprofit research and educational organization located in Washington, D.C. Regular members are the directors of state finance departments, the states’ chief budget officers, and their deputies. All other staff members in state budget offices are Associate members.

NASBO encourages anyone interested in state budget issues to sign up to receive our weekly e-publications, utilize our data and fiscal publications, and attend our meetings to network and gain valuable information on state finances.
2023-2024
Executive Committee

Kim Murnieks, OH  
President

Dave Thurman, TN  
President - Elect

Lauren Larson, CO  
Past-President

Ben Lukens, PA  
Member-At-Large

Kristin Walker, NC  
Member-At-Large

Erika Li, CA  
Western Director

Duncan Evans, UT  
Western Director

Gregory Messner, CT  
Eastern Director

Bran Shim, MA  
Eastern Director

Ternisa Hutchinson, LA  
Southern Director

Michael Maul, VA  
Southern Director

Dan Haug, MO  
Midwestern Director

Zac Jackson, IN  
Midwestern Director

Past Executive Committee  2022-2023

President  
Lauren Larson, Colorado

President-Elect  
Kim Murnieks, Ohio

Past-President  
Kate Nass, Oregon

Members-at-Large  
Alexis Sturm, Illinois
Ben Lukens, Pennsylvania

Eastern Regional Directors  
Bran Shim, Massachusetts
Gregory Messner, Connecticut

Southern Regional Directors  
Kristin Walker, North Carolina
Ternisa Hutchinson, Louisiana

Midwestern Regional Directors  
Zac Jackson, Indiana
Dan Haug, Missouri

Western Regional Directors  
Cinthia Martinez, New Mexico
Erika Li, California
As the chief financial advisor to a state governor, I always find the team at NASBO and the resources that they provide to be invaluable. One of the most essential resources NASBO provides is a network of peers who understand the complex challenges that come with managing a state budget. I leave every annual meeting, virtual gathering, or phone call with another NASBO member with new ideas and data that I can put to work to assist my state in continually building on our success in ensuring that our resources are allocated effectively and efficiently to empower our citizens.

I am honored to serve as president of an organization dedicated to securing the financial future of our states and territories. One of the greatest privileges of belonging to and leading this organization is networking with fellow members in person. I encourage each of you to take advantage of this benefit by attending our conferences and annual meetings. At these events, you can expand your personal network and take full advantage of the vast learning opportunities from both national experts and your NASBO peers.

Thank you again for making it the outstanding organization that it is, and please join me and our colleagues in another year of collaboration, professional growth, and dedication to the future of our states and territories.

Kimberly Murnieks,  
2023-2024 NASBO President  
Director, Ohio Office of Budget & Management
A message from our Executive Director

From presenting the state budget perspective to federal partners to collecting and disseminating vital data on state fiscal conditions, NASBO is committed to supporting budget officers as they tackle the important challenges facing states and territories.

Most importantly, NASBO provides a forum for connection among budget offices. In fiscal year 2023, NASBO members developed a Welcome Plan to quickly greet new budget directors and provide immediate resources as they tackle this important work. Virtual discussion groups on budget systems and budget office recruitment and retention began convening quarterly, and federal reporting contacts continued meeting monthly to share information.

Additionally, NASBO leaned into providing educational opportunities for budget analysts, holding two Analyst Professional Development Seminars and expanding virtual analyst forums on program area specific topics. After surveying analysts to gain insight into the attractive job attributes, NASBO produced a budget analyst recruitment video advertising what we know to be a rewarding career opportunity.

Thank you for your support of, and participation in, NASBO.

Shelby Kerns
NASBO
Executive Director

Meet the Team

Brian Sigritz
Director of State Fiscal Studies

Kathryn White
Director of Budget Process Studies

Leah Wavrunek
Senior Policy Analyst

Meagan Rhodes
Training Coordinator & Fiscal Policy Analyst

Lauren Cummings
Chief Operating Officer

Brukie Gashaw
Membership & Creative Lead

Ruth Ann Hultman
Controller
Member Engagement

“I have absolutely loved all the opportunities for engagement over the years, and every time I’ve attended a NASBO event I always come back to the office recharged and psyched about the work I get to do every day.”

— Carissa Raibovsky, former Assistant Director, Maryland Department of Budget & Management

14 State Office Visits

Over the course of the year NASBO staff visited budget offices to learn more about current issues in the state and share NASBO resources.

Projects

<table>
<thead>
<tr>
<th>Welcoming New Members</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>A strategic plan to welcome new budget directors to the organization was developed and implemented.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Member Recognition</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Appointments and awards were highlighted in the NASBO newsletter and social media.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Budget Analyst Recruitment Video</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>A video describing the traits identified by current analysts as most desirable was developed to be used as a recruitment tool.</td>
</tr>
</tbody>
</table>
Providing Education for Budget Analysts

Preparing the next leaders in state budgeting

Virtual Analyst Forums

8/10 Rating
Attendees rated Analyst Forums as “a good use of my time”

| Agriculture & Natural Resources | Public Safety |
| Energy                          | Housing      |
| Medicaid Unwinding              |              |

In-Person Introduction to State Budgeting Seminar

97% Budget Analysts who participated would recommend attending this seminar

“I wish I would have had this training before I started.”
— Intro Seminar attendee
Helping Members Meet Challenges

Represented budget offices to federal agencies on issues such as federal funds implementation and reporting, Sam.gov challenges, and more.

Held timely calls to address critical issues on topics such as Sam.gov, federal shutdown, and debt ceiling preparations.

Shared budget officers’ advice for managing gubernatorial transitions.

Provided meeting takeaways to highlight key insights from speakers and panels.

Launching 3 new virtual discussion groups.

**Federal Reporting Calls**

**Budget Systems Series**

**Recruitment & Retention Series**
/ Provided recruitment video and collateral for advertising analyst positions
/ Started a file share library of state resources

“Enjoyed this series. Was able to hear about what other state departments are doing and get ideas to help with our recruitment and retention efforts.”

— Series participant
Territory and DC Fiscal Data
Fiscal data from Guam, the US Virgin Islands, Puerto Rico, and Washington D.C. is now included in the Fiscal Survey of the States and State Expenditure Report.

23
Presentations NASBO staff gave to external groups interested in state budget conditions.

Let’s Talk State Budgets:
1st public webinar
Conducted a public webinar featuring NASBO leadership sharing insights on current state fiscal conditions.

234
Attendees watched live.

NASBO on the World Stage
2023-2024 NASBO President Lauren Larson (CO) represented states and territories at the annual meeting of the Organization for Economic Cooperation and Development Fiscal Federalism Network.

“Having access to the information sharing, the expertise, and the camaraderie that comes from NASBO has been one of my favorite parts of this job. I have seen many professional organizations and what you have created with NASBO is, without a doubt, the most welcoming environment for learning and sharing that I’ve encountered.”

— Chris Harkins,
former Michigan State Budget Director
# Financial Statement

Below are the FY2023 financials from July 1, 2022 to June 30, 2023.

## Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Dues</td>
<td>$1,351,500</td>
</tr>
<tr>
<td>Grants and Contributions</td>
<td>$701,831</td>
</tr>
<tr>
<td>Investment Income, Net</td>
<td>$217,891</td>
</tr>
<tr>
<td>Conferences and Meetings</td>
<td>$90,910</td>
</tr>
<tr>
<td>Other Income</td>
<td>$11,401</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$2,373,533</strong></td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member Services &amp; Technical Assistance</td>
<td>$2,153,428</td>
</tr>
<tr>
<td>Training &amp; Development</td>
<td>$148,426</td>
</tr>
<tr>
<td>General &amp; Administrative</td>
<td>$159,559</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$2,461,413</strong></td>
</tr>
</tbody>
</table>

## Net Assets, Year End

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>($87,880)</td>
</tr>
<tr>
<td>End of Year</td>
<td>$3,183,565</td>
</tr>
</tbody>
</table>

NASBO is a tax-exempt 501(c)3 organization eligible to receive tax-deductible contributions in accordance with IRS Code section 170.