

MONEY SMART WEEK®



APRIL 4-11, 2020

MONEY SMART KID ESSAY CONTEST IOWA APPLICATION

In support of Money Smart Week, the Iowa Bankers Association is sponsoring Iowa's Money Smart Kid Essay Contest in partnership with the Federal Reserve Bank of Chicago. Students in grades 6-8 may enter the contest by answering the question below in no more than 500 words.

One student will be named Iowa's Money Smart Kid and will receive \$1,000 toward his or her college savings. Additionally, a runner-up will be awarded \$500 and three semifinalists will receive \$250 toward their college savings. Finalists may be selected to read their essays at one or more Money Smart Week events.

2020 MONEY SMART KID ESSAY QUESTION

Many families fall prey to predatory lending every year, which is a term used to describe a wide range of unfair financial practices that involve borrowing, lending and check cashing. Please explain the most common types of predatory lenders and share reasons why people might use them. Please explain the financial consequences or negative effects for people who use predatory lenders. Consider examples from your own community or neighborhood. Please also offer financial tips (one or two ways) a person could avoid taking out these types of loans.

TIMELINE

The deadline to submit an essay is 11:59 p.m. Central time on Friday, March 13, 2020. The winner and finalists will be notified by Friday, March 27, and will be announced during Money Smart Week, April 4-11, 2020.

ELIGIBILITY

Candidates must be a student in grades 6-8 and live in the state of Iowa. Previous semifinalists are welcome to enter an essay and are eligible to win. Former Money Smart Kid winners are not eligible to win the contest or be selected as a finalist. All essays must be submitted with a completed application form (included on the following page).

For more information on Money Smart Week or to find events happening in your community, visit www.moneysmartweek.org. For any questions on the Iowa Money Smart Kid Essay Contest, please contact Lindsay Fiegle at lfiegle@iowabankers.com or 515-286-2901.

TO APPLY

- Students must be in grades 6-8.
- Students must write an essay 500 words or fewer addressing the 2020 prompt.
- The essay must be the work of the student submitting the essay.
- Essays should be typed and double-spaced.
- The essay should be submitted with a completed application form.
- The application form must be signed by a parent/guardian.

All submissions must be received by 11:59 p.m. Central time on Friday, March 13, 2020. Essays must be submitted to:

Lindsay Fiegle
Iowa Bankers Association
8800 NW 62nd Ave., PO Box 6200
Johnston, IA 50131
515-286-2901
Fax: 515-280-4140
lfiegle@iowabankers.com

Essays become the property of the Iowa MSW Committee and Iowa Bankers Association and may be used by either party to promote financial literacy.

For more information, visit www.moneysmartweek.org and click National Programs and Competitions, or visit www.iowabankers.com

THE IOWA MONEY SMART KID ESSAY CONTEST IS SPONSORED BY:



MONEY SMART KID ESSAY CONTEST IOWA APPLICATION

Student Name: _____ Grade: _____

School: _____ School's City: _____

Home Address: _____

City: _____ Zip: _____ Phone: _____

Parent/Guardian Name: _____ Parent/Guardian Email: _____

I vouch that the attached essay is solely the work of my child, _____
and I give permission for him or her to participate in the activities of Money Smart Week 2020, including
consent to release photos and personal information for media and promotional purposes if selected as a
finalist or winner.

Parent/Guardian Signature: _____ Date: _____

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Please submit essays and completed application forms to:

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