

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

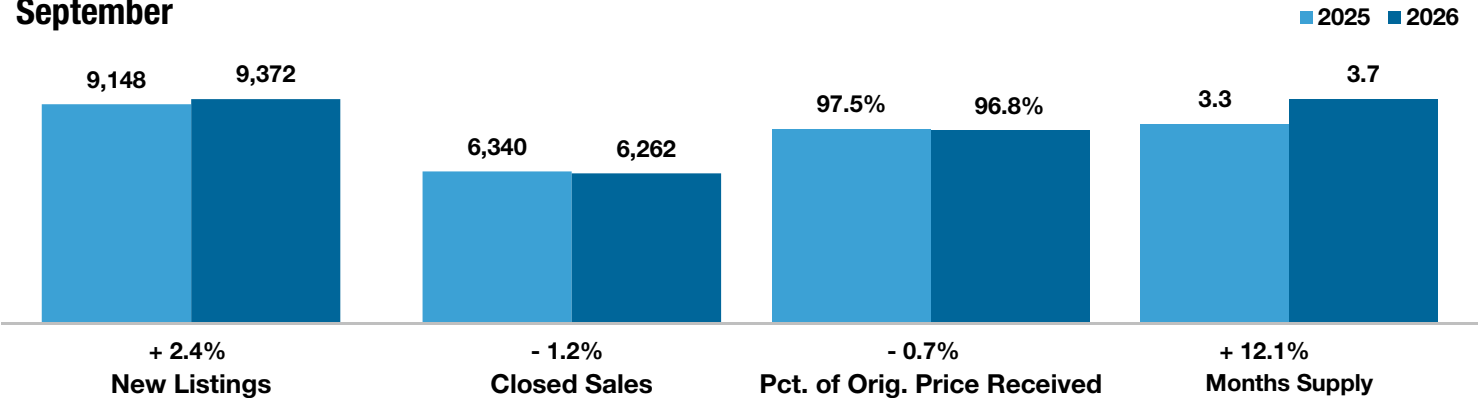


Entire State

Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	9,148	9,372	+ 2.4%	79,082	83,919	+ 6.1%
Pending Sales	6,061	5,363	- 11.5%	54,205	55,063	+ 1.6%
Closed Sales	6,340	6,262	- 1.2%	51,970	53,014	+ 2.0%
Median Sales Price*	\$357,450	\$354,900	- 0.7%	\$358,000	\$362,000	+ 1.1%
Percent of Original List Price Received*	97.5%	96.8%	- 0.7%	98.2%	97.9%	- 0.3%
Days on Market Until Sale	41	45	+ 9.8%	42	44	+ 4.8%
Months Supply of Inventory	3.3	3.7	+ 12.1%	--	--	--

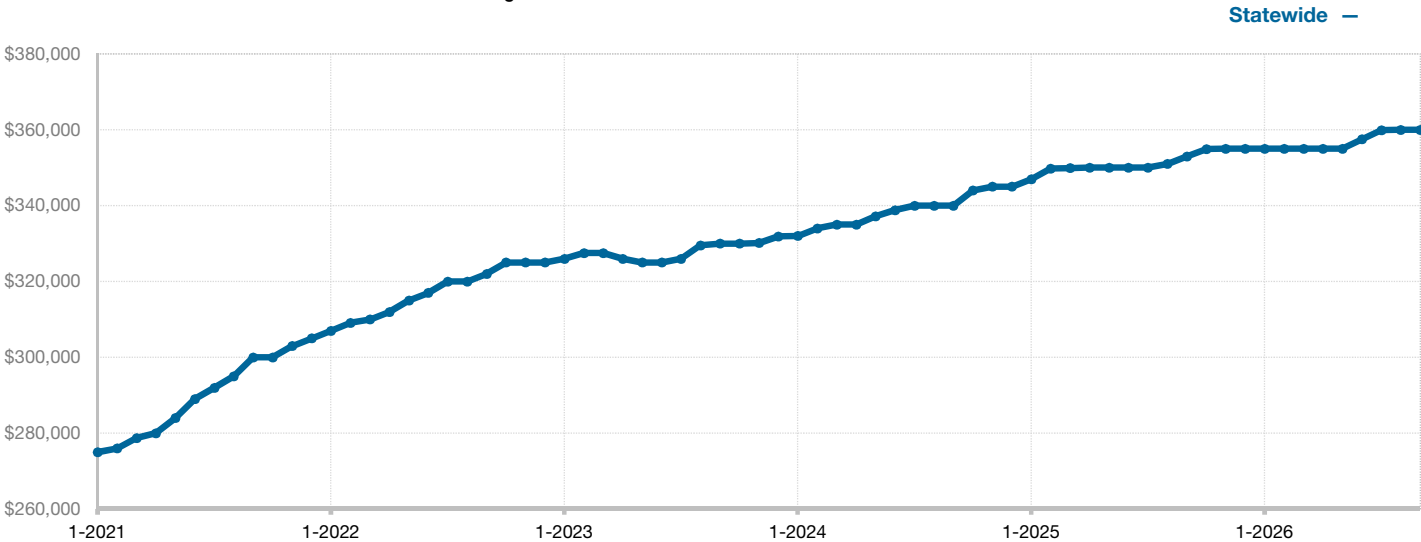
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price

Rolling 12-Month Calculation



Monthly Indicators



September 2026

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

Activity Snapshot

- 1.2%	- 0.7%	+ 2.4%
One-Year Change in Closed Sales	One-Year Change in Median Sales Price	One-Year Change in New Listings

Activity Overview	2
New Listings	3
Pending Sales	4
Closed Sales	5
Days on Market Until Sale	6
Median Sales Price	7
Average Sales Price	8
Percent of Original List Price Received	9
Housing Affordability Index	10
Inventory of Homes for Sale	11
Months Supply of Inventory	12

Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2025	9-2026	Percent Change	YTD 2025	YTD 2026	Percent Change
New Listings		9,148	9,372	+ 2.4%	79,082	83,919	+ 6.1%
Pending Sales		6,061	5,363	- 11.5%	54,205	55,063	+ 1.6%
Closed Sales		6,340	6,262	- 1.2%	51,970	53,014	+ 2.0%
Days on Market		41	45	+ 9.8%	42	44	+ 4.8%
Median Sales Price		\$357,450	\$354,900	- 0.7%	\$358,000	\$362,000	+ 1.1%
Avg. Sales Price		\$420,091	\$430,686	+ 2.5%	\$420,108	\$430,048	+ 2.4%
Pct. of Orig. Price Received		97.5%	96.8%	- 0.7%	98.2%	97.9%	- 0.3%
Affordability Index		94	89	- 5.3%	93	87	- 6.5%
Homes for Sale*		18,681	21,090	+ 12.9%	--	--	--
Months Supply*		3.3	3.7	+ 12.1%	--	--	--

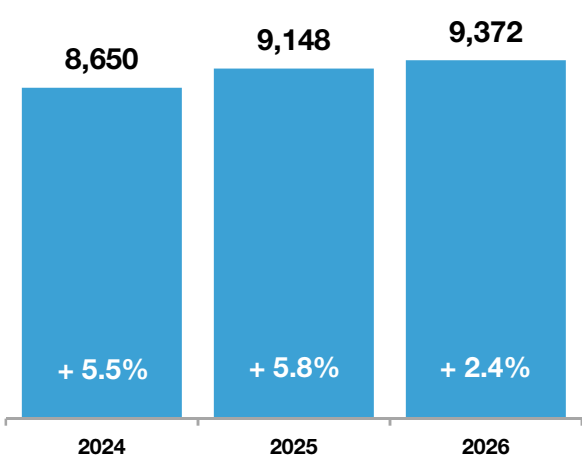
* Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

New Listings

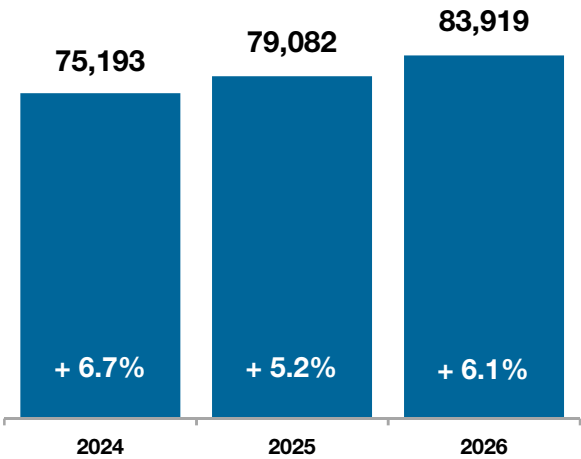
A count of the properties that have been newly listed on the market in a given month.



September

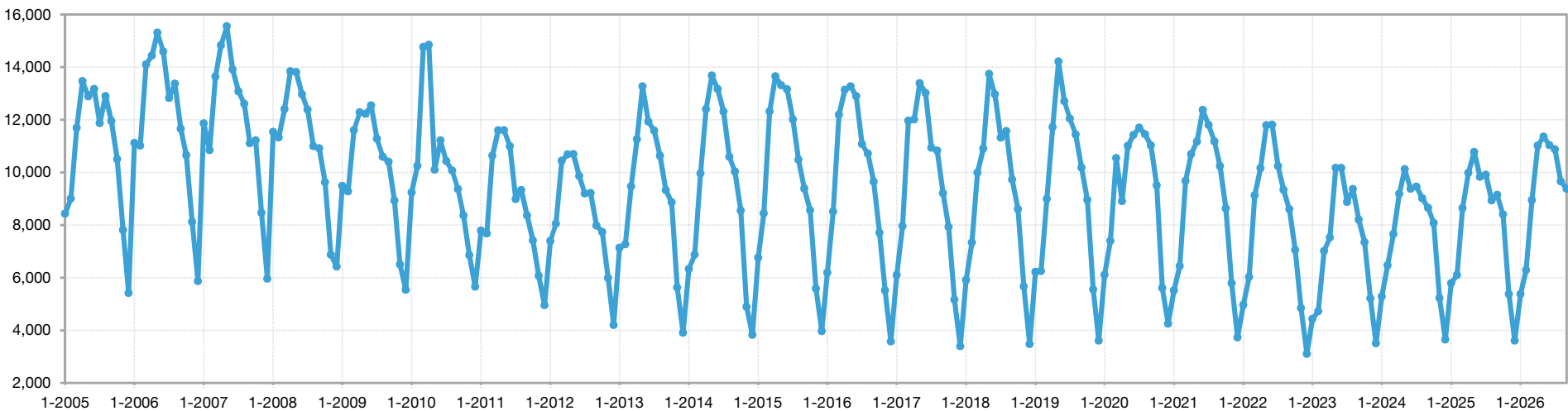


Year to Date



New Listings		Prior Year	Percent Change
October 2025	8,402	8,074	+4.1%
November 2025	5,376	5,219	+3.0%
December 2025	3,605	3,646	-1.1%
January 2026	5,375	5,782	-7.0%
February 2026	6,283	6,097	+3.1%
March 2026	8,942	8,636	+3.5%
April 2026	11,018	9,975	+10.5%
May 2026	11,358	10,771	+5.4%
June 2026	11,033	9,830	+12.2%
July 2026	10,878	9,909	+9.8%
August 2026	9,660	8,934	+8.1%
September 2026	9,372	9,148	+2.4%
12-Month Avg	8,442	8,002	+5.5%

Historical New Listings by Month

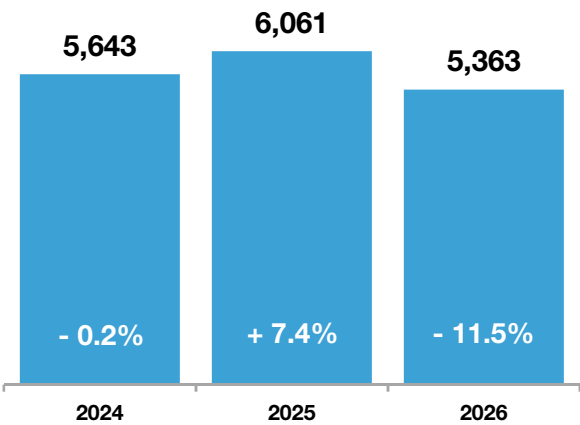


Pending Sales

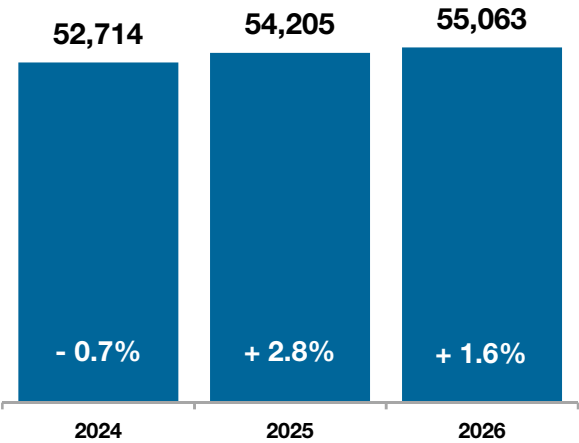
A count of the properties on which offers have been accepted in a given month.



September

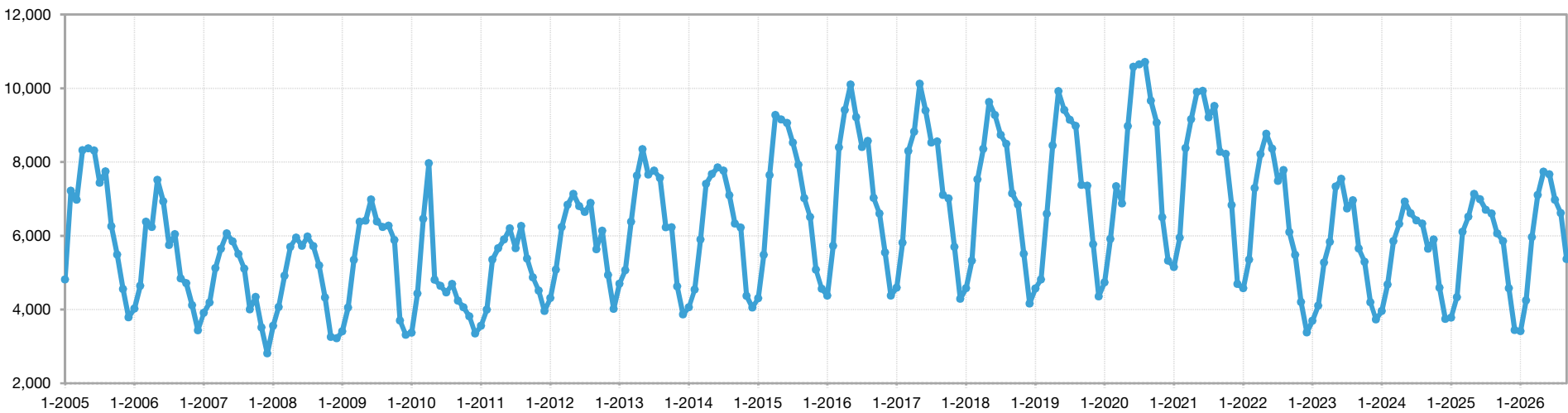


Year to Date



Pending Sales		Prior Year	Percent Change
October 2025	5,854	5,896	-0.7%
November 2025	4,575	4,588	-0.3%
December 2025	3,438	3,742	-8.1%
January 2026	3,408	3,780	-9.8%
February 2026	4,244	4,331	-2.0%
March 2026	5,961	6,107	-2.4%
April 2026	7,100	6,511	+9.0%
May 2026	7,737	7,133	+8.5%
June 2026	7,665	6,985	+9.7%
July 2026	6,970	6,699	+4.0%
August 2026	6,615	6,598	+0.3%
September 2026	5,363	6,061	-11.5%
12-Month Avg	5,744	5,703	+0.7%

Historical Pending Sales by Month

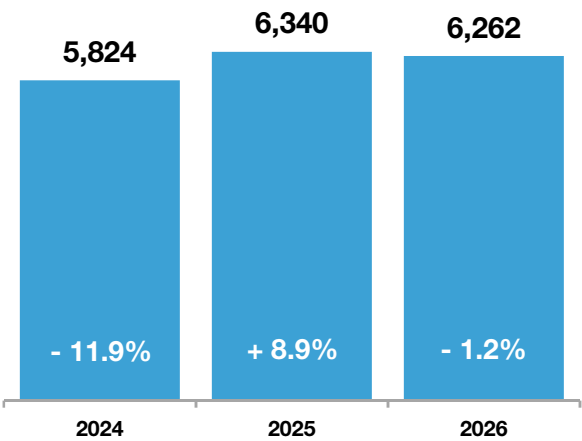


Closed Sales

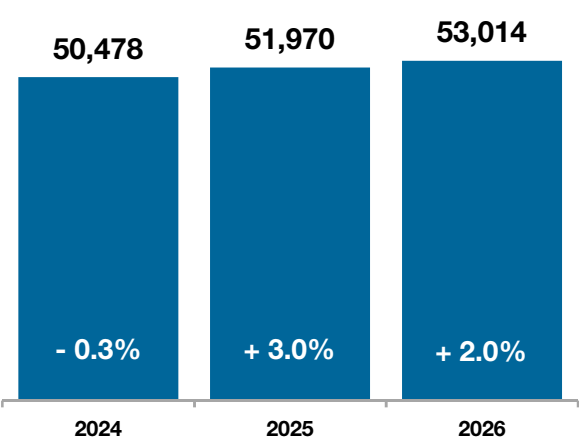
A count of the actual sales that closed in a given month.



September

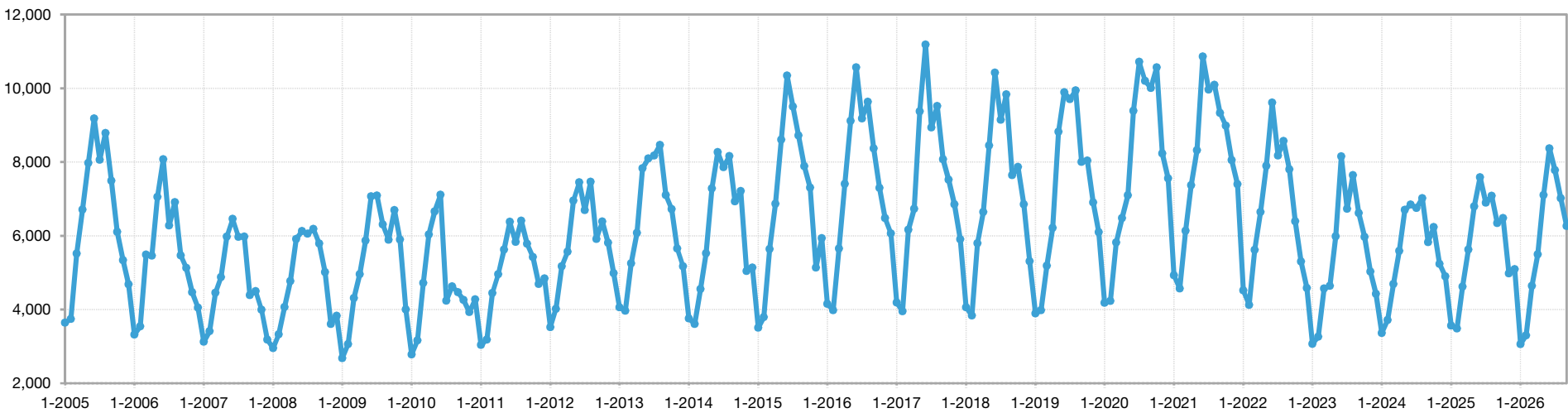


Year to Date



Closed Sales		Prior Year	Percent Change
October 2025	6,481	6,235	+3.9%
November 2025	4,979	5,233	-4.9%
December 2025	5,095	4,901	+4.0%
January 2026	3,061	3,559	-14.0%
February 2026	3,294	3,485	-5.5%
March 2026	4,642	4,620	+0.5%
April 2026	5,492	5,623	-2.3%
May 2026	7,103	6,792	+4.6%
June 2026	8,365	7,581	+10.3%
July 2026	7,780	6,892	+12.9%
August 2026	7,015	7,078	-0.9%
September 2026	6,262	6,340	-1.2%
12-Month Avg	5,797	5,695	+1.8%

Historical Closed Sales by Month

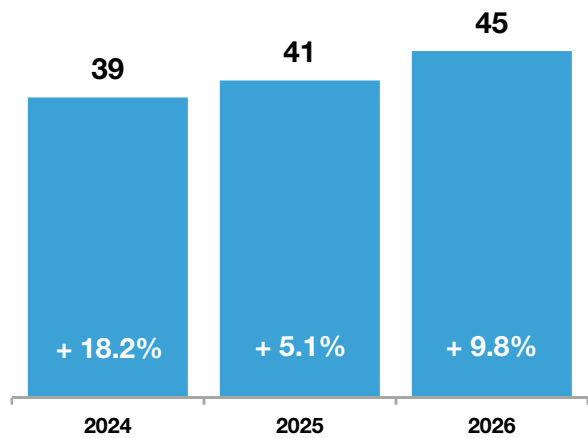


Days on Market Until Sale

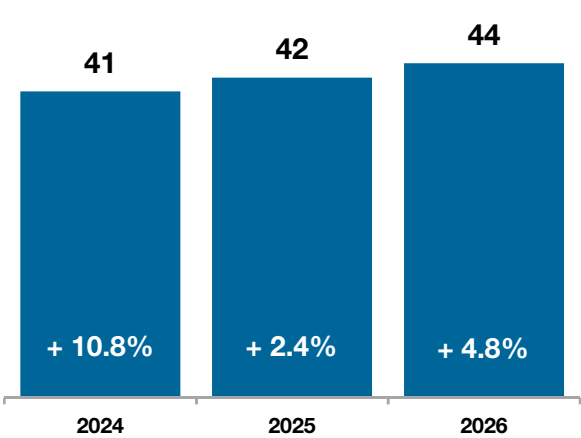
Average number of days between when a property is listed and when an offer is accepted in a given month.



September

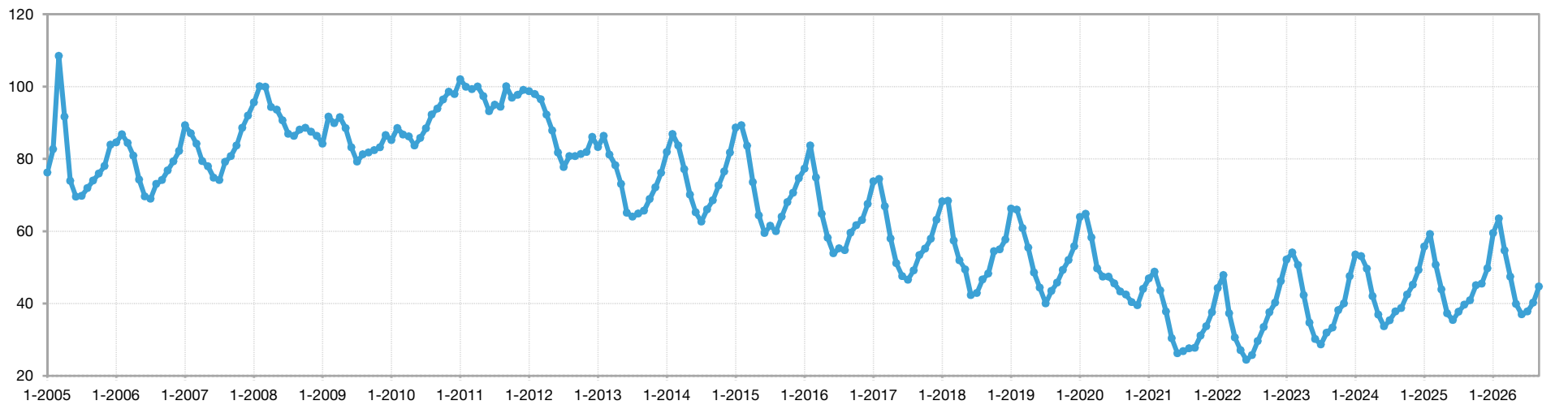


Year to Date



Days on Market		Prior Year	Percent Change
October 2025	45	42	+7.1%
November 2025	45	45	0.0%
December 2025	50	49	+2.0%
January 2026	59	56	+5.4%
February 2026	64	59	+8.5%
March 2026	55	51	+7.8%
April 2026	47	44	+6.8%
May 2026	40	37	+8.1%
June 2026	37	35	+5.7%
July 2026	38	38	0.0%
August 2026	40	40	0.0%
September 2026	45	41	+9.8%
12-Month Avg	47	45	+4.4%

Historical Days on Market Until Sale by Month

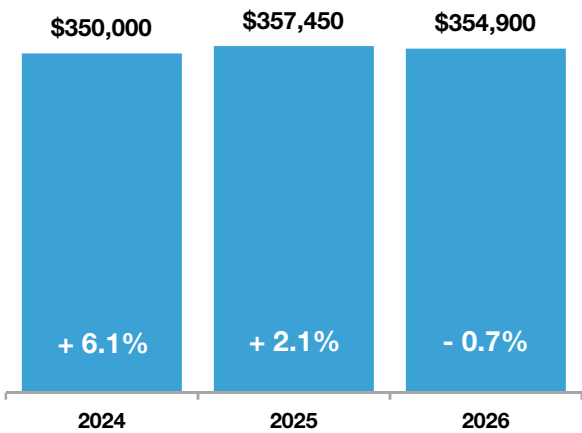


Median Sales Price

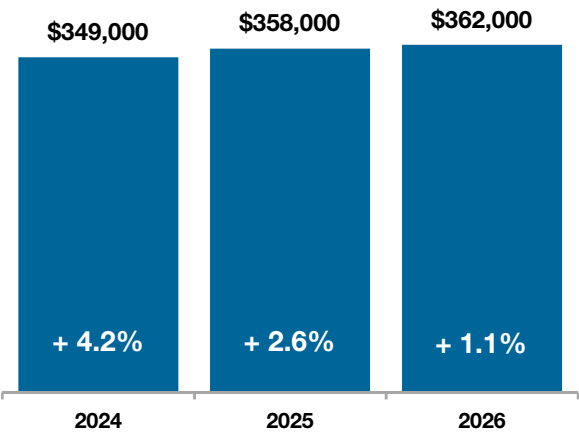
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



September

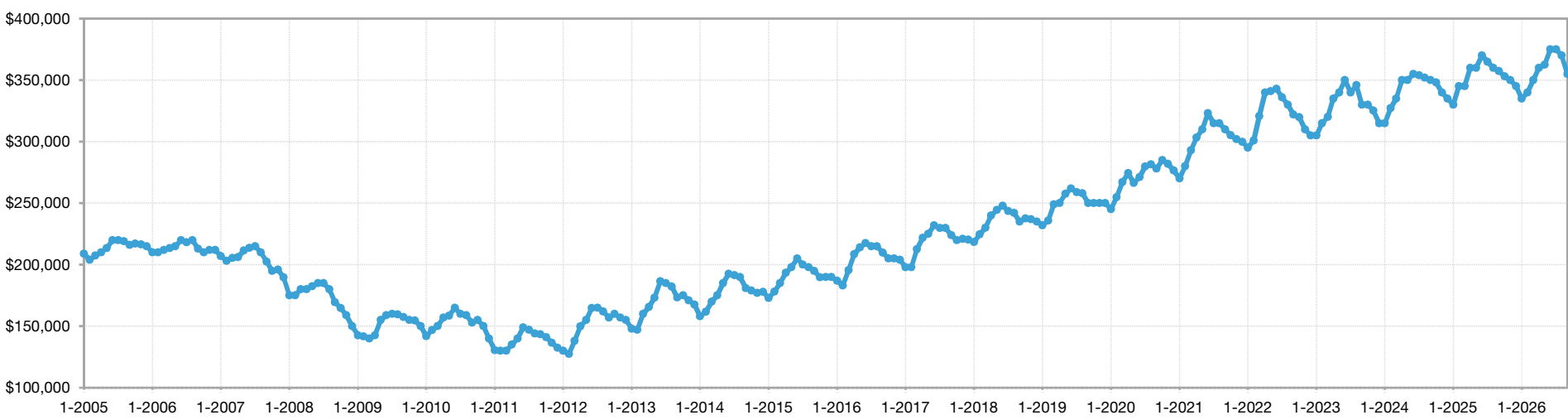


Year to Date



Median Sales Price		Prior Year	Percent Change
October 2025	\$353,000	\$348,000	+1.4%
November 2025	\$350,000	\$340,000	+2.9%
December 2025	\$345,000	\$335,000	+3.0%
January 2026	\$335,000	\$330,000	+1.5%
February 2026	\$339,900	\$345,000	-1.5%
March 2026	\$350,000	\$345,000	+1.4%
April 2026	\$359,900	\$360,000	-0.0%
May 2026	\$362,490	\$359,990	+0.7%
June 2026	\$375,000	\$370,000	+1.4%
July 2026	\$375,000	\$365,000	+2.7%
August 2026	\$370,000	\$360,000	+2.8%
September 2026	\$354,900	\$357,450	-0.7%
12-Month Avg	\$355,849	\$351,287	+1.3%

Historical Median Sales Price by Month

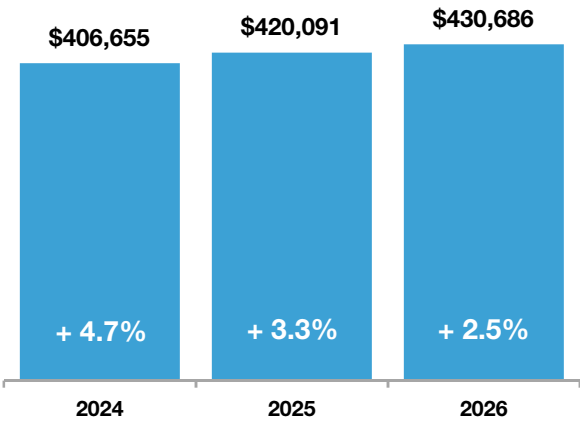


Average Sales Price

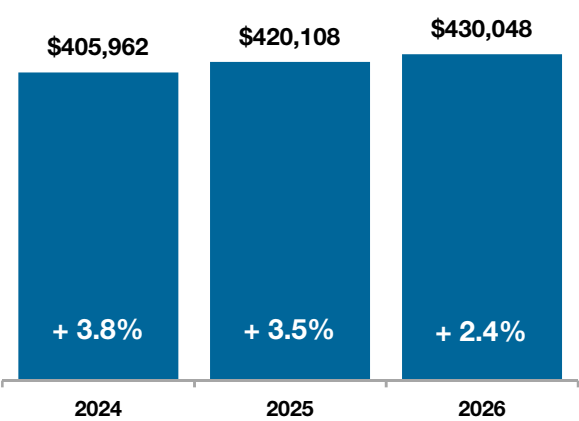
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



September

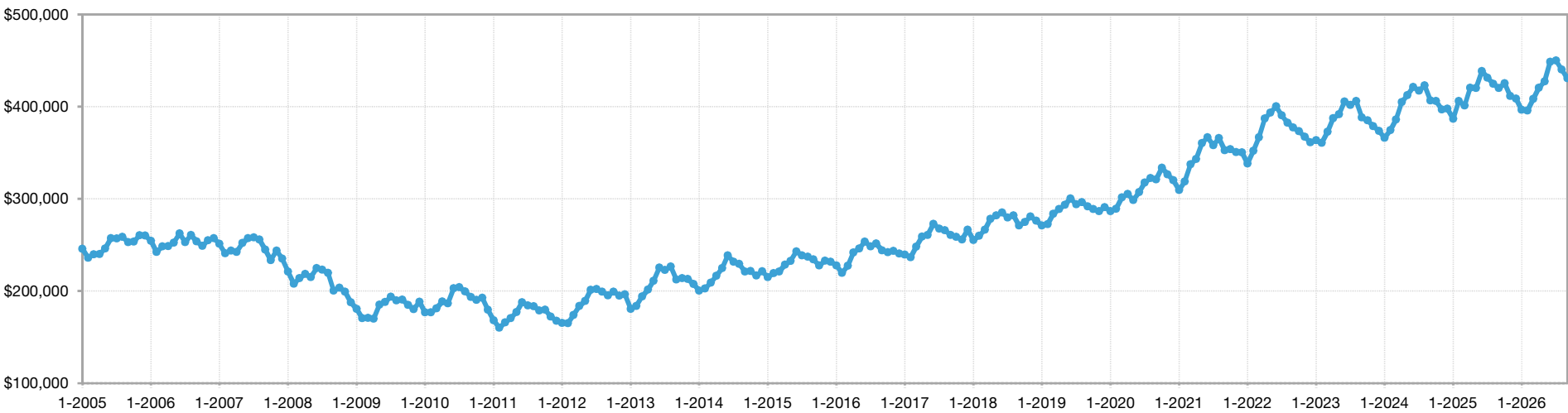


Year to Date



	Average Sales Price	Prior Year	Percent Change
October 2025	\$425,204	\$405,971	+4.7%
November 2025	\$411,667	\$396,969	+3.7%
December 2025	\$408,712	\$397,834	+2.7%
January 2026	\$396,491	\$386,947	+2.5%
February 2026	\$395,810	\$406,059	-2.5%
March 2026	\$408,381	\$401,333	+1.8%
April 2026	\$420,477	\$420,333	+0.0%
May 2026	\$427,431	\$420,302	+1.7%
June 2026	\$448,512	\$438,640	+2.3%
July 2026	\$449,946	\$431,494	+4.3%
August 2026	\$440,420	\$424,728	+3.7%
September 2026	\$430,686	\$420,091	+2.5%
12-Month Avg	\$421,978	\$412,558	+2.3%

Historical Average Sales Price by Month

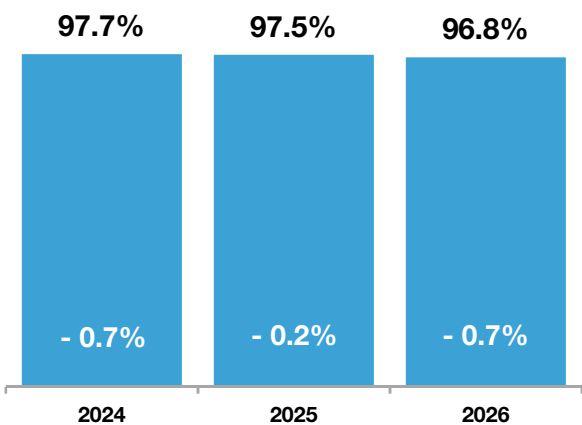


Percent of Original List Price Received

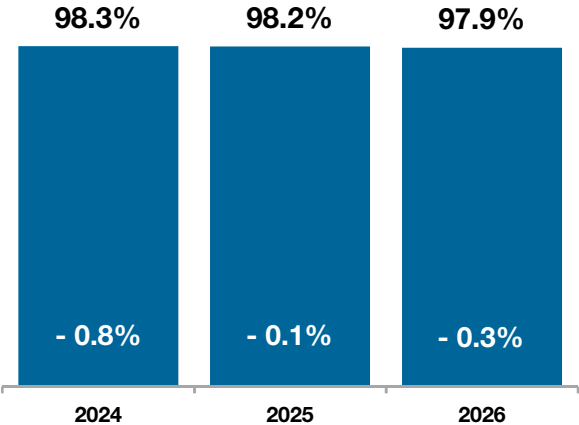


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

September

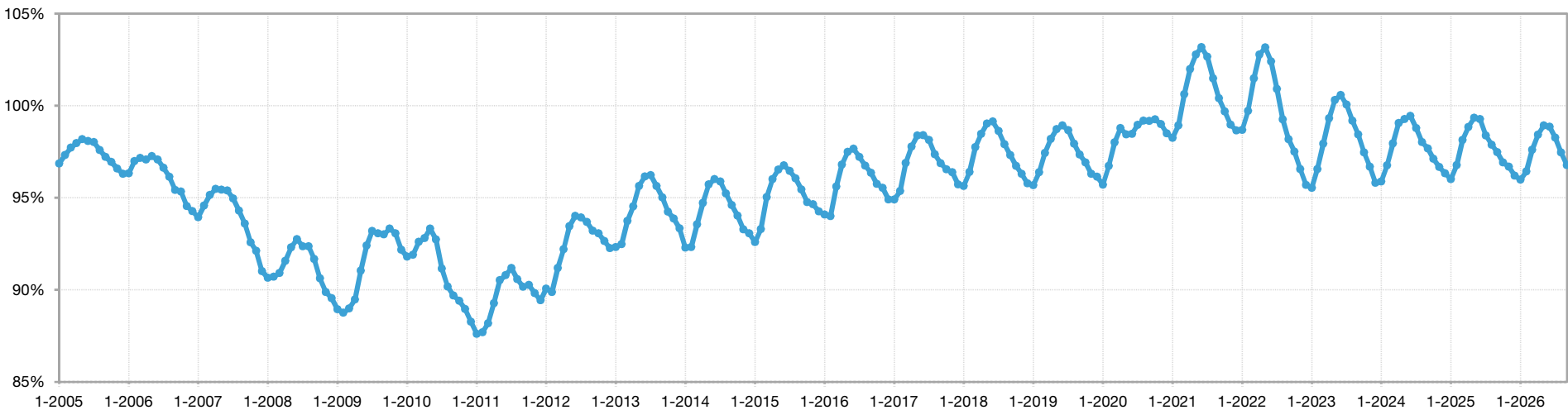


Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
October 2025	96.9%	97.1%	-0.2%
November 2025	96.7%	96.7%	0.0%
December 2025	96.2%	96.3%	-0.1%
January 2026	96.0%	96.0%	0.0%
February 2026	96.4%	96.8%	-0.4%
March 2026	97.6%	98.1%	-0.5%
April 2026	98.4%	98.8%	-0.4%
May 2026	98.9%	99.3%	-0.4%
June 2026	98.8%	99.3%	-0.5%
July 2026	98.3%	98.4%	-0.1%
August 2026	97.5%	97.9%	-0.4%
September 2026	96.8%	97.5%	-0.7%
12-Month Avg	97.4%	97.7%	-0.3%

Historical Percent of Original List Price Received by Month

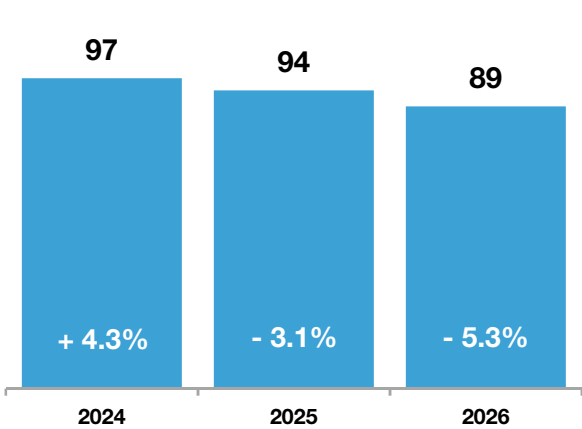


Housing Affordability Index

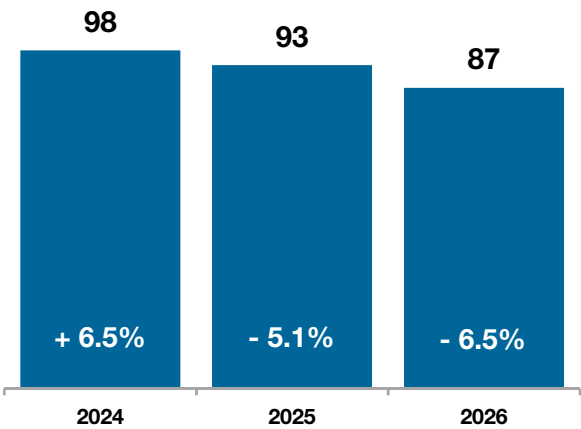


This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

September

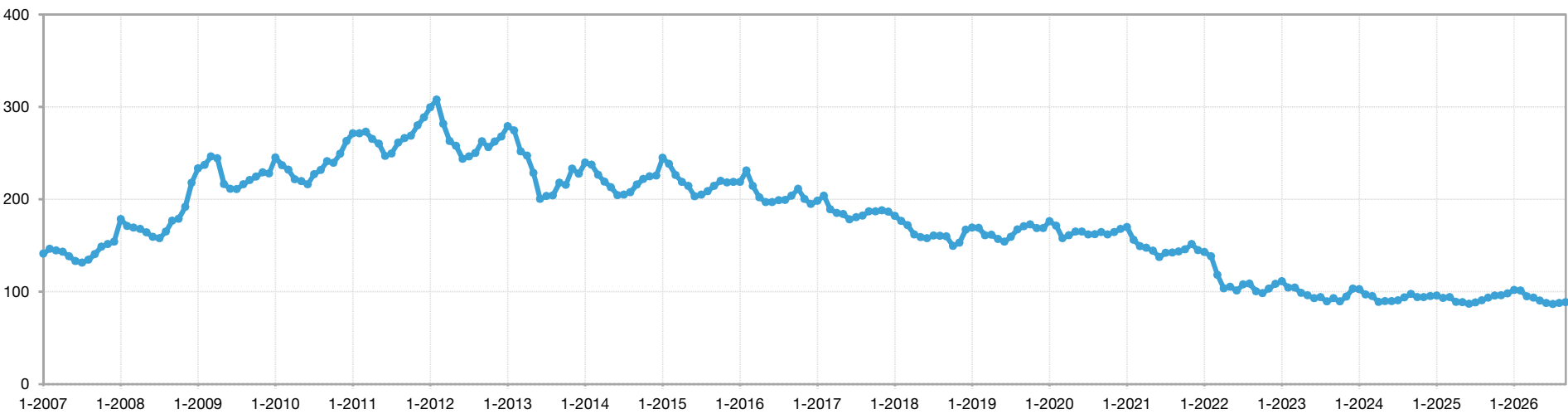


Year to Date



Affordability Index		Prior Year	Percent Change
October 2025	96	94	+2.1%
November 2025	96	94	+2.1%
December 2025	98	95	+3.2%
January 2026	102	96	+6.3%
February 2026	101	93	+8.6%
March 2026	95	94	+1.1%
April 2026	94	89	+5.6%
May 2026	90	89	+1.1%
June 2026	88	87	+1.1%
July 2026	86	88	-2.3%
August 2026	88	91	-3.3%
September 2026	89	94	-5.3%
12-Month Avg	94	92	+2.2%

Historical Housing Affordability Index by Month

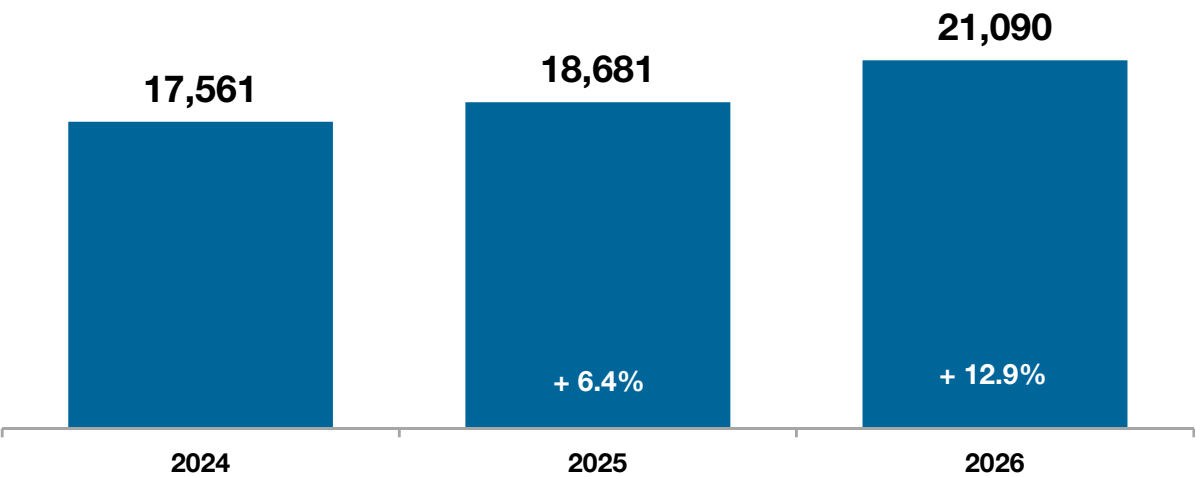


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

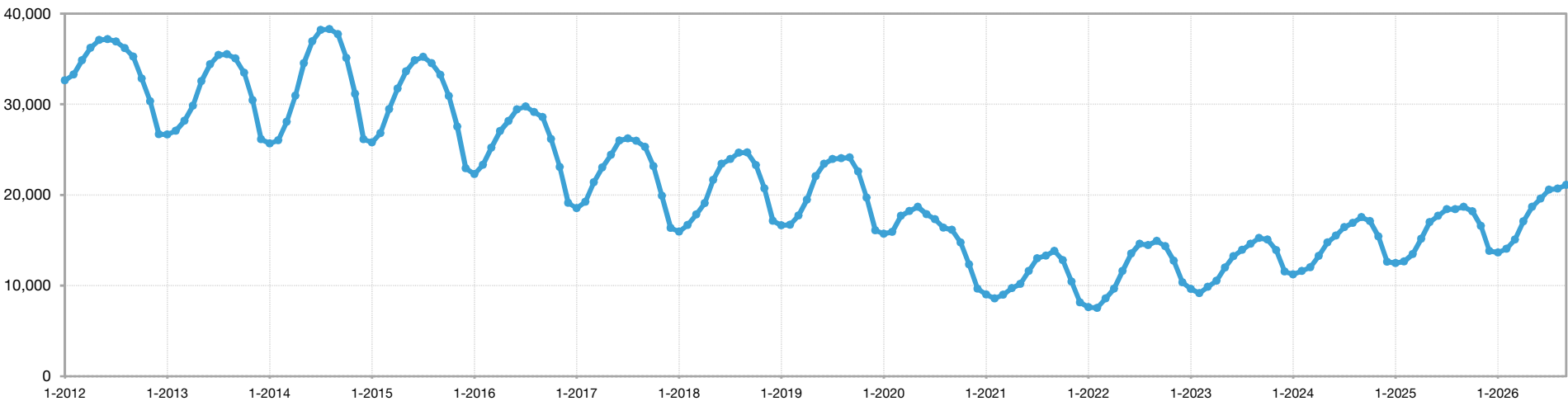


September



Homes for Sale		Prior Year	Percent Change
October 2025	18,194	17,112	+6.3%
November 2025	16,596	15,421	+7.6%
December 2025	13,837	12,640	+9.5%
January 2026	13,636	12,495	+9.1%
February 2026	14,065	12,657	+11.1%
March 2026	15,066	13,461	+11.9%
April 2026	17,090	15,150	+12.8%
May 2026	18,678	16,994	+9.9%
June 2026	19,598	17,704	+10.7%
July 2026	20,569	18,418	+11.7%
August 2026	20,694	18,422	+12.3%
September 2026	21,090	18,681	+12.9%

Historical Inventory of Homes for Sale by Month



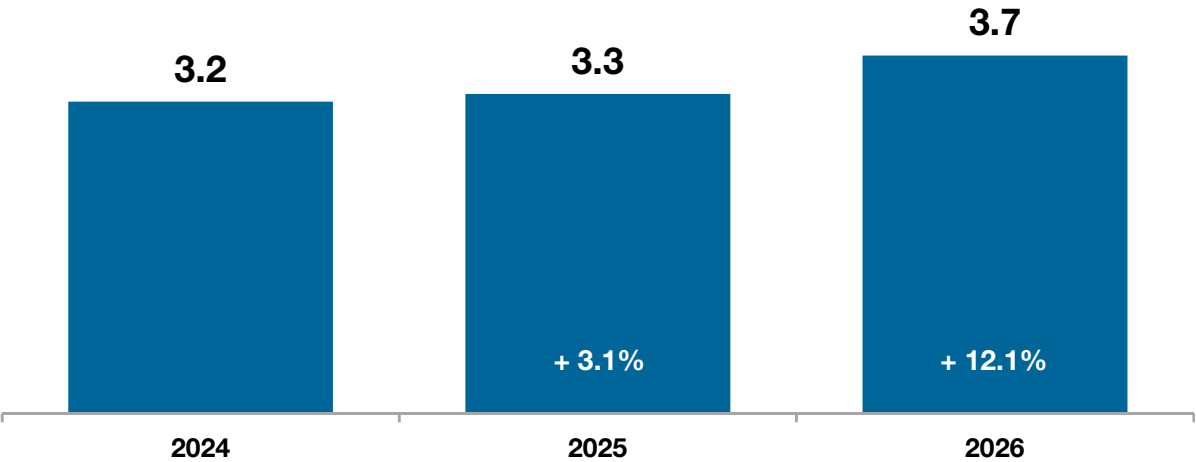
Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

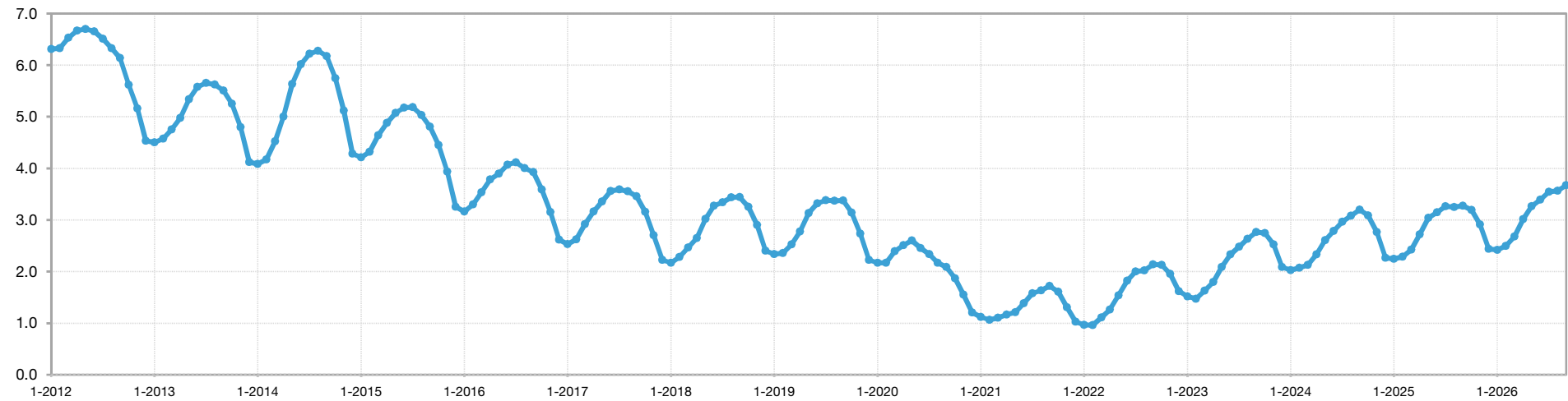


September

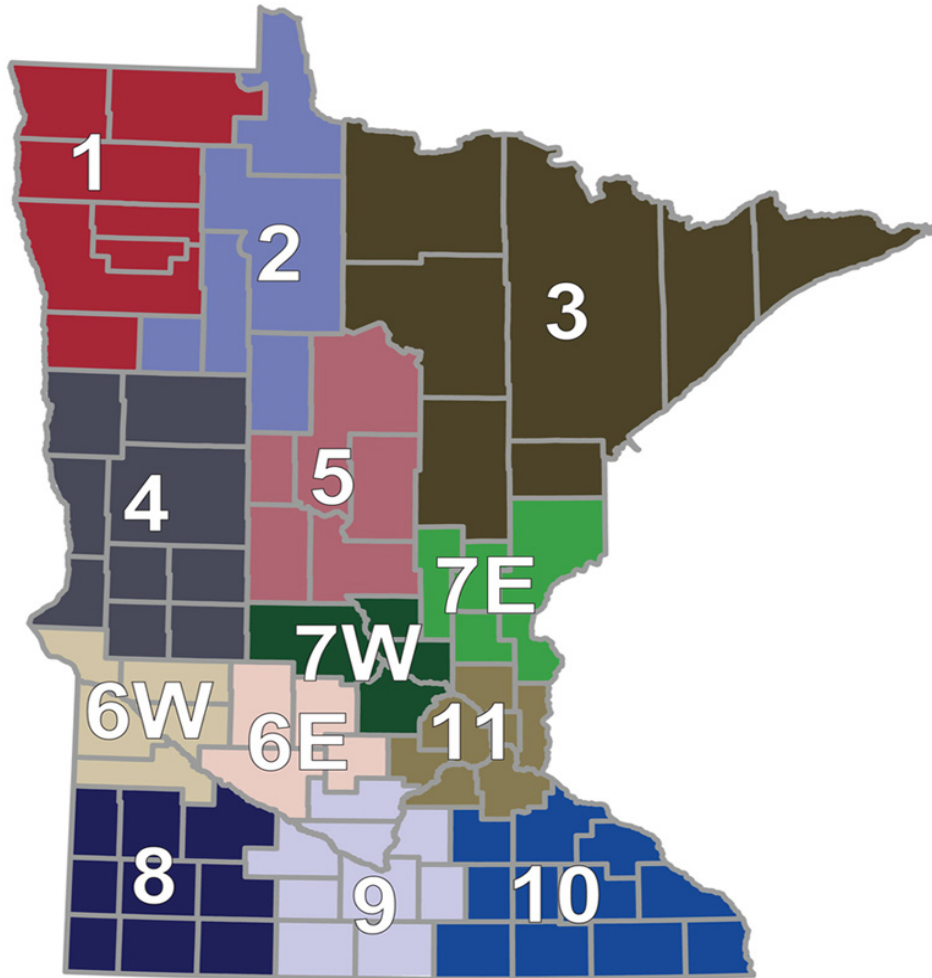


Months Supply		Prior Year	Percent Change
October 2025	3.2	3.1	+3.2%
November 2025	2.9	2.8	+3.6%
December 2025	2.4	2.3	+4.3%
January 2026	2.4	2.2	+9.1%
February 2026	2.5	2.3	+8.7%
March 2026	2.7	2.4	+12.5%
April 2026	3.0	2.7	+11.1%
May 2026	3.3	3.0	+10.0%
June 2026	3.4	3.1	+9.7%
July 2026	3.5	3.3	+6.1%
August 2026	3.6	3.3	+9.1%
September 2026	3.7	3.3	+12.1%

Historical Months Supply of Inventory by Month



Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

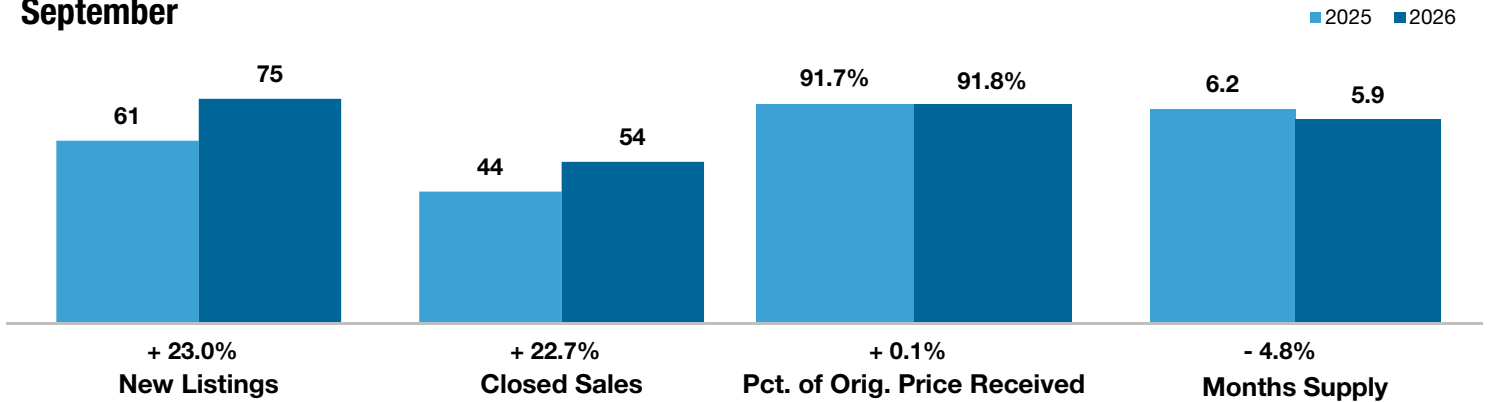


1 – Northwest Region

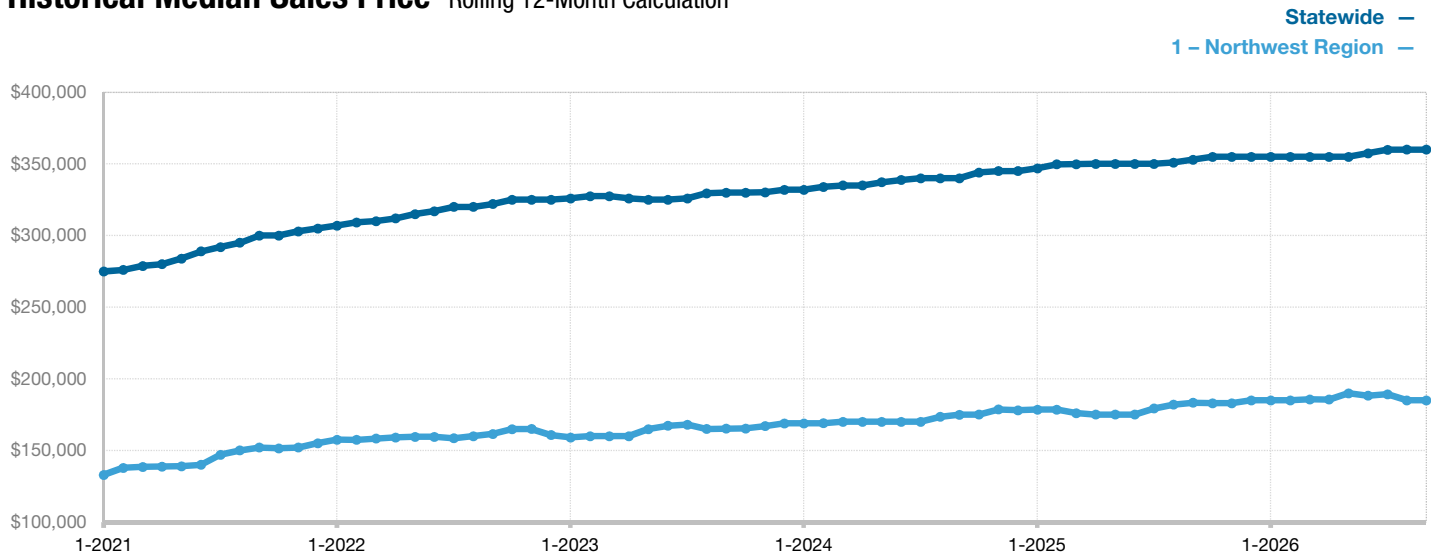
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	61	75	+ 23.0%	563	561	- 0.4%
Pending Sales	40	46	+ 15.0%	377	376	- 0.3%
Closed Sales	44	54	+ 22.7%	348	351	+ 0.9%
Median Sales Price*	\$185,000	\$182,460	- 1.4%	\$185,000	\$186,250	+ 0.7%
Percent of Original List Price Received*	91.7%	91.8%	+ 0.1%	92.9%	92.4%	- 0.5%
Days on Market Until Sale	77	74	- 3.9%	89	87	- 2.2%
Months Supply of Inventory	6.2	5.9	- 4.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

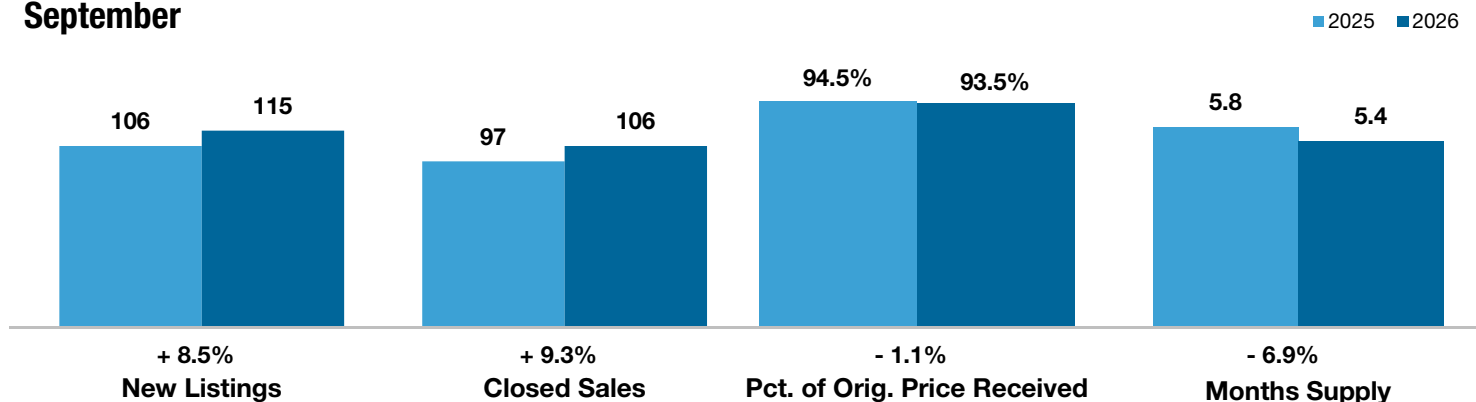


2 – Headwaters Region

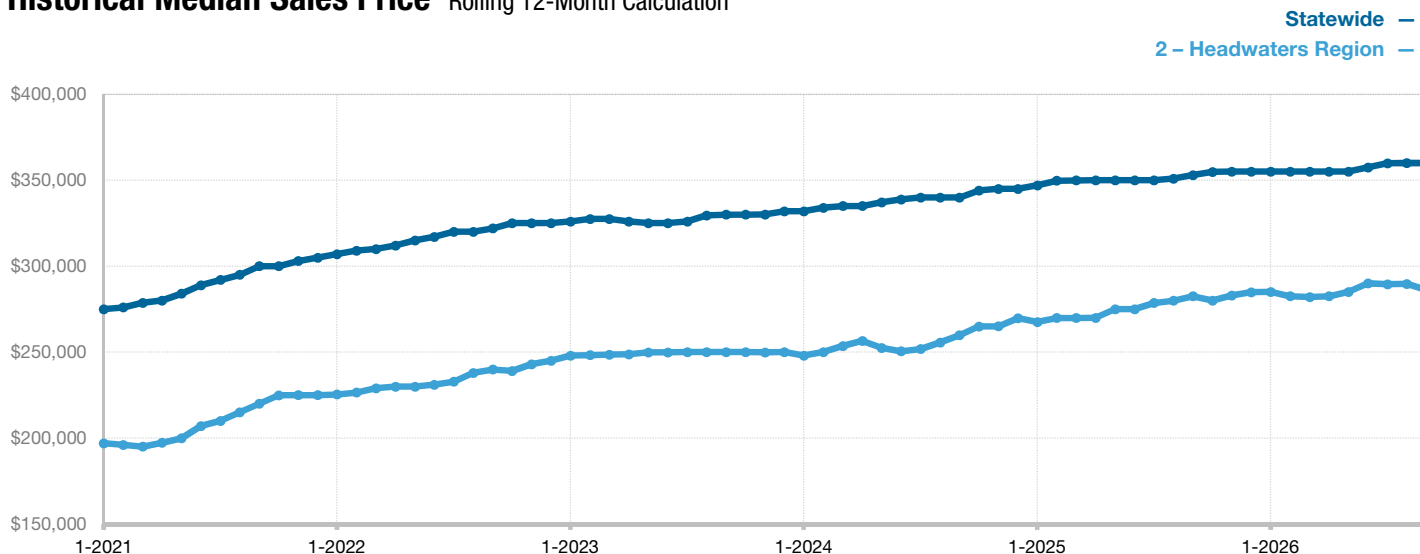
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	106	115	+ 8.5%	1,114	1,172	+ 5.2%
Pending Sales	86	87	+ 1.2%	736	804	+ 9.2%
Closed Sales	97	106	+ 9.3%	697	769	+ 10.3%
Median Sales Price*	\$307,000	\$281,500	- 8.3%	\$287,000	\$290,000	+ 1.0%
Percent of Original List Price Received*	94.5%	93.5%	- 1.1%	95.1%	95.3%	+ 0.2%
Days on Market Until Sale	65	74	+ 13.8%	71	74	+ 4.2%
Months Supply of Inventory	5.8	5.4	- 6.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

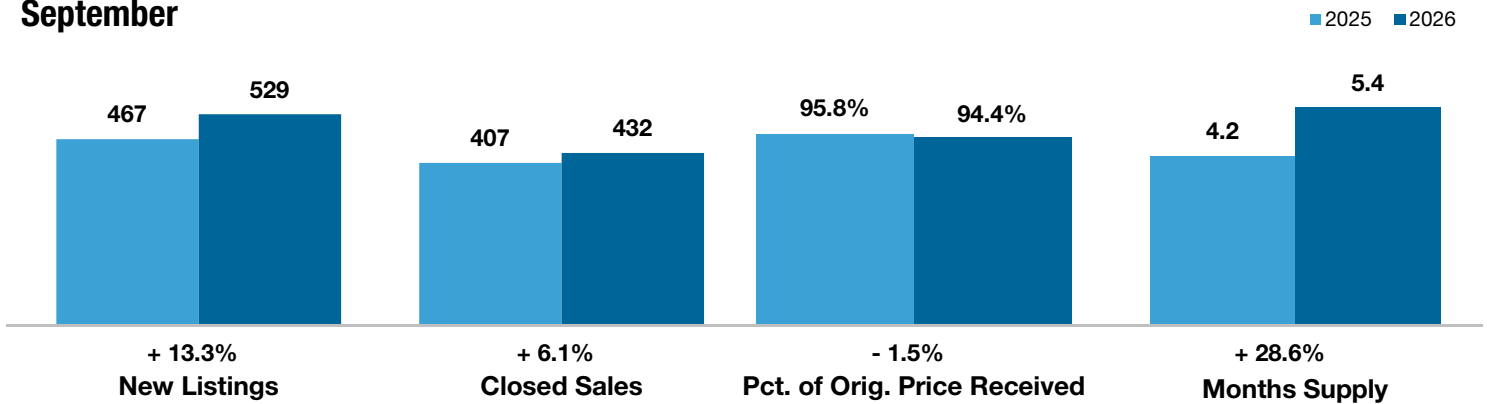


3 – Arrowhead Region

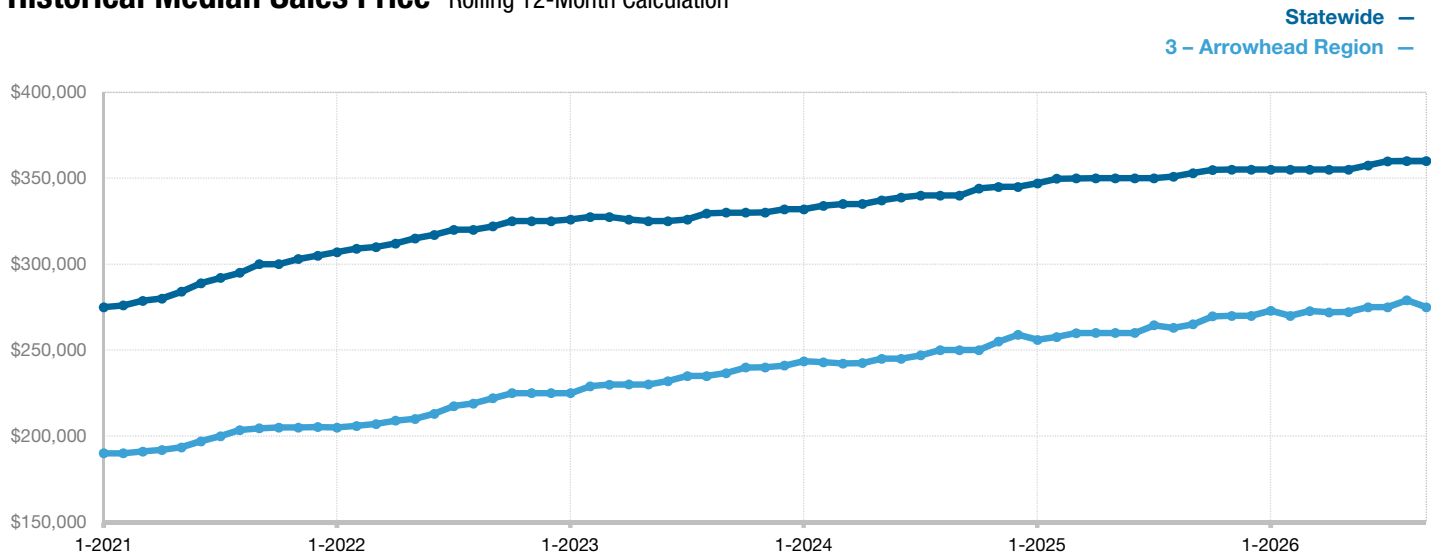
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	467	529	+ 13.3%	4,391	4,709	+ 7.2%
Pending Sales	403	321	- 20.3%	3,260	3,194	- 2.0%
Closed Sales	407	432	+ 6.1%	3,020	3,037	+ 0.6%
Median Sales Price*	\$288,750	\$250,000	- 13.4%	\$269,900	\$274,900	+ 1.9%
Percent of Original List Price Received*	95.8%	94.4%	- 1.5%	96.5%	96.2%	- 0.3%
Days on Market Until Sale	48	56	+ 16.7%	52	53	+ 1.9%
Months Supply of Inventory	4.2	5.4	+ 28.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

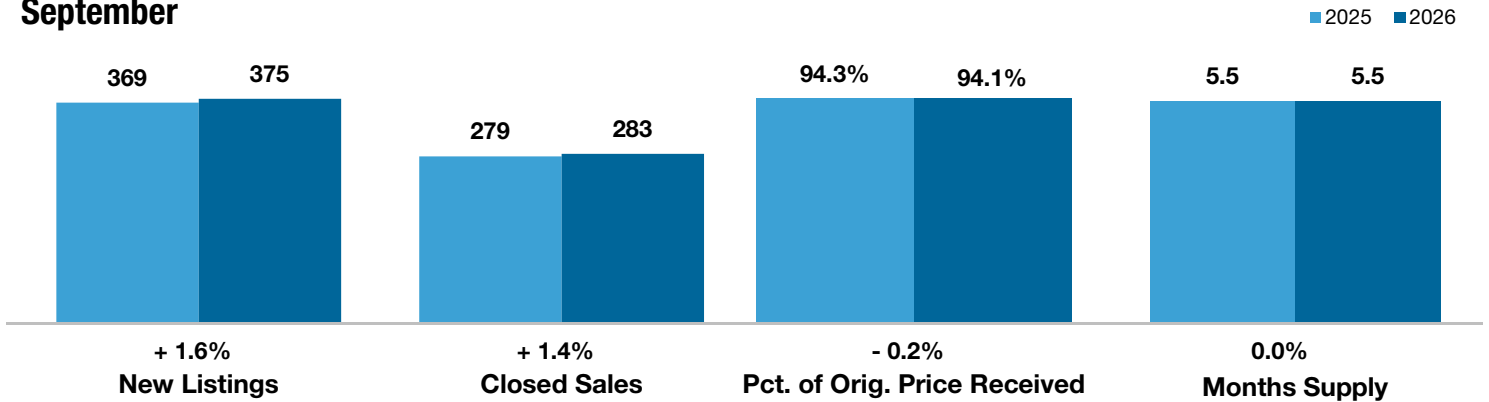


4 – West Central Region

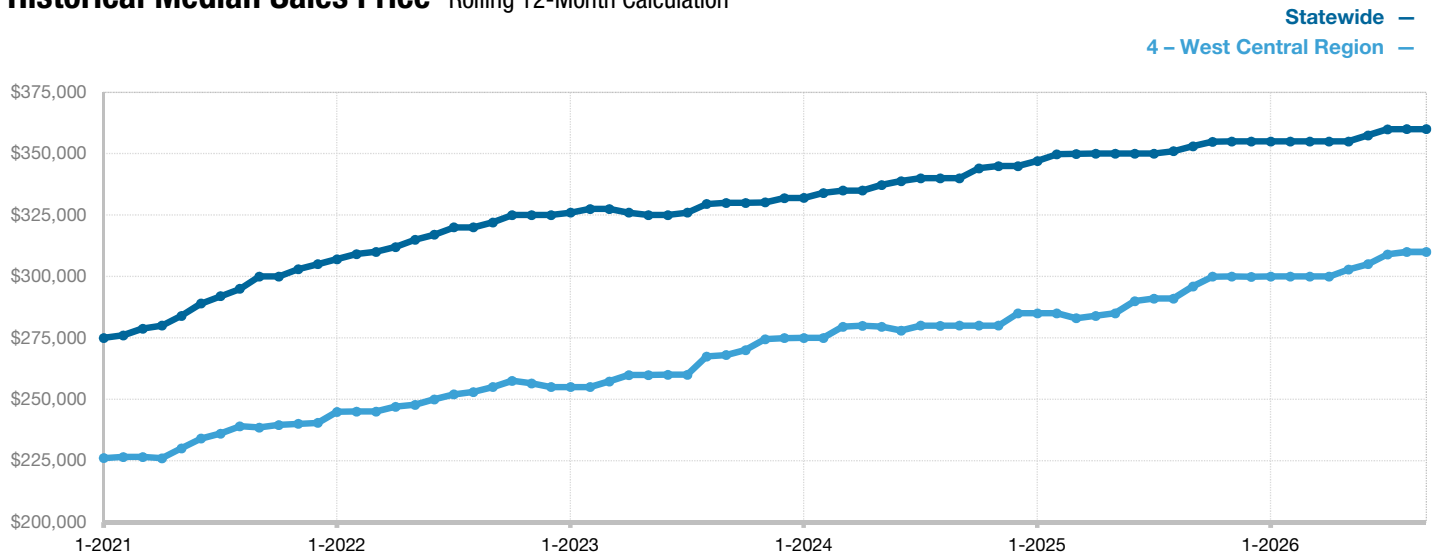
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	369	375	+ 1.6%	3,418	3,525	+ 3.1%
Pending Sales	255	237	- 7.1%	2,350	2,325	- 1.1%
Closed Sales	279	283	+ 1.4%	2,219	2,218	- 0.0%
Median Sales Price*	\$323,500	\$314,900	- 2.7%	\$299,000	\$312,500	+ 4.5%
Percent of Original List Price Received*	94.3%	94.1%	- 0.2%	95.8%	95.7%	- 0.1%
Days on Market Until Sale	59	63	+ 6.8%	61	62	+ 1.6%
Months Supply of Inventory	5.5	5.5	0.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

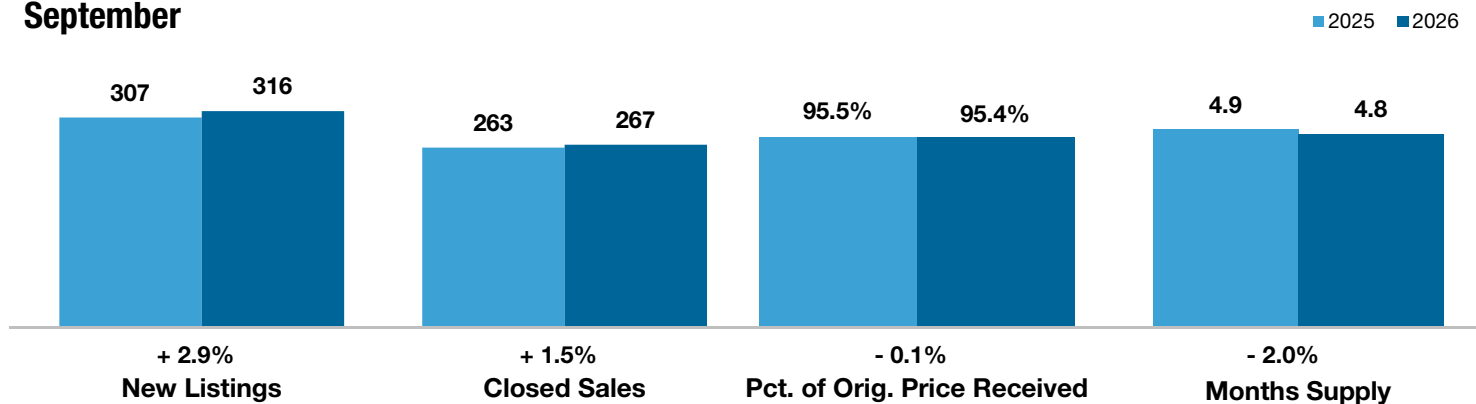


5 – North Central Region

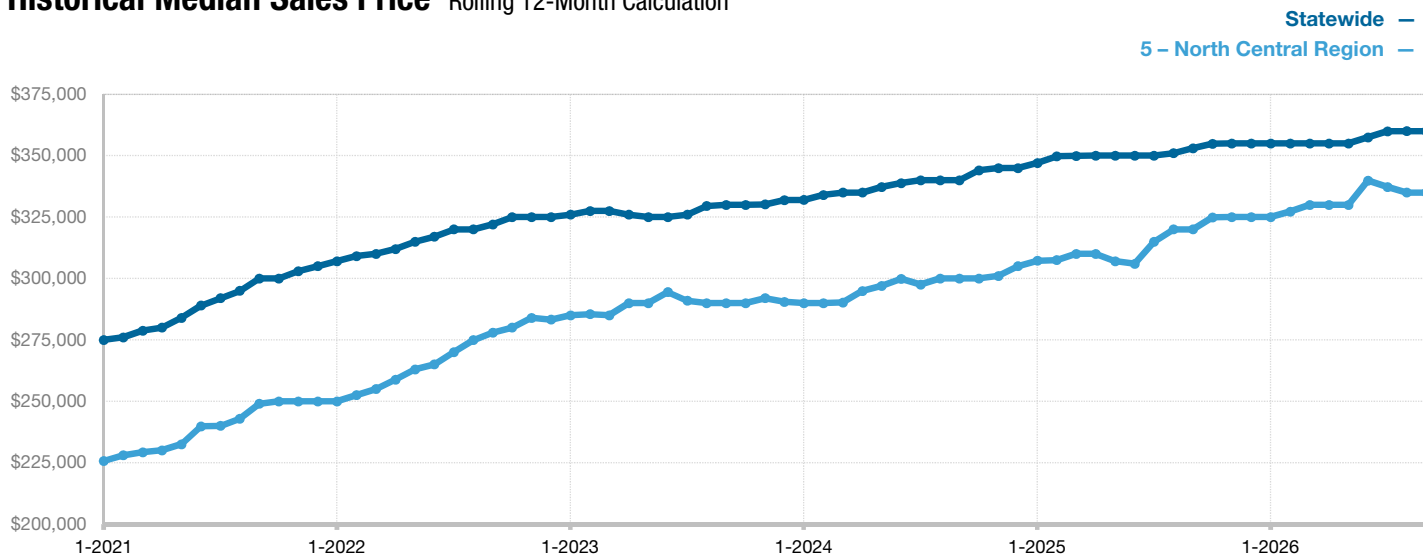
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	307	316	+ 2.9%	2,910	3,199	+ 9.9%
Pending Sales	230	253	+ 10.0%	1,906	2,052	+ 7.7%
Closed Sales	263	267	+ 1.5%	1,786	1,923	+ 7.7%
Median Sales Price*	\$349,900	\$340,000	- 2.8%	\$325,000	\$337,750	+ 3.9%
Percent of Original List Price Received*	95.5%	95.4%	- 0.1%	96.2%	95.9%	- 0.3%
Days on Market Until Sale	46	56	+ 21.7%	51	58	+ 13.7%
Months Supply of Inventory	4.9	4.8	- 2.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

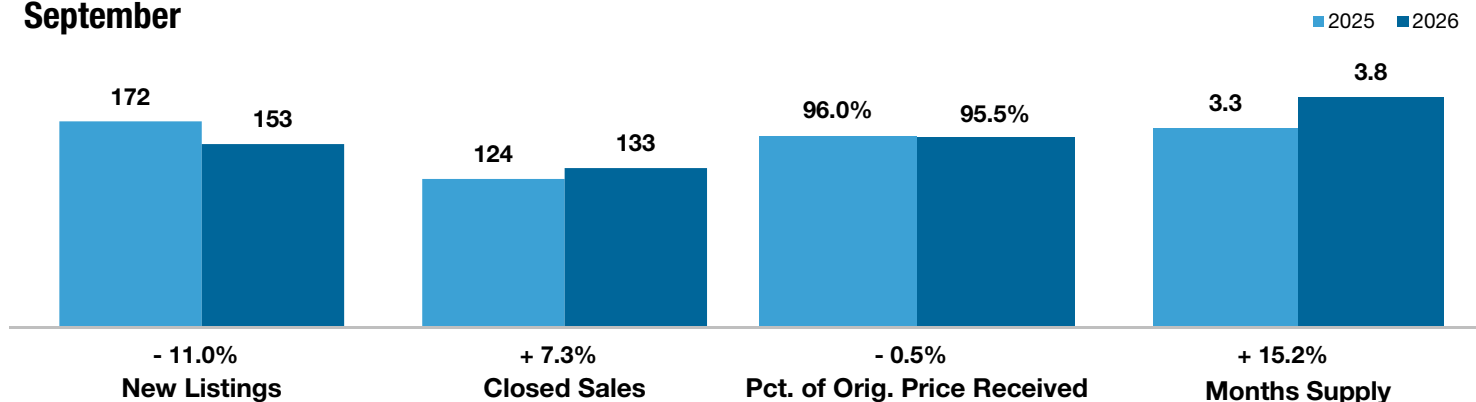


6E – Southwest Central Region

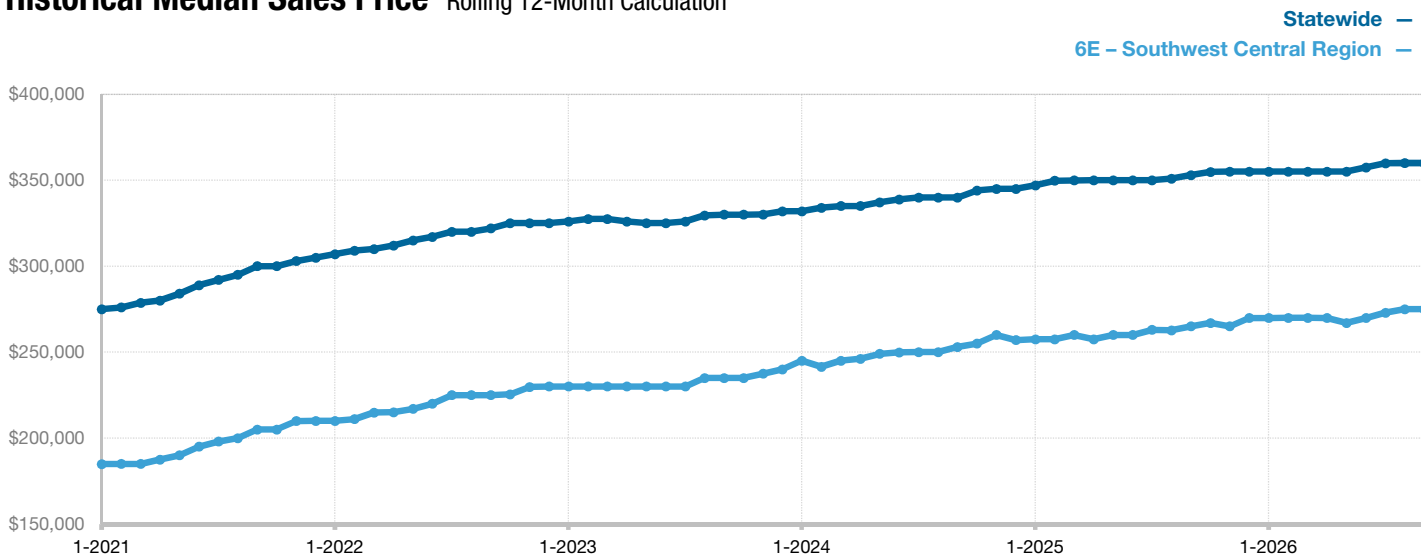
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	172	153	- 11.0%	1,363	1,437	+ 5.4%
Pending Sales	129	101	- 21.7%	1,029	1,001	- 2.7%
Closed Sales	124	133	+ 7.3%	963	957	- 0.6%
Median Sales Price*	\$285,000	\$278,250	- 2.4%	\$267,000	\$274,900	+ 3.0%
Percent of Original List Price Received*	96.0%	95.5%	- 0.5%	96.7%	96.0%	- 0.7%
Days on Market Until Sale	40	47	+ 17.5%	47	49	+ 4.3%
Months Supply of Inventory	3.3	3.8	+ 15.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

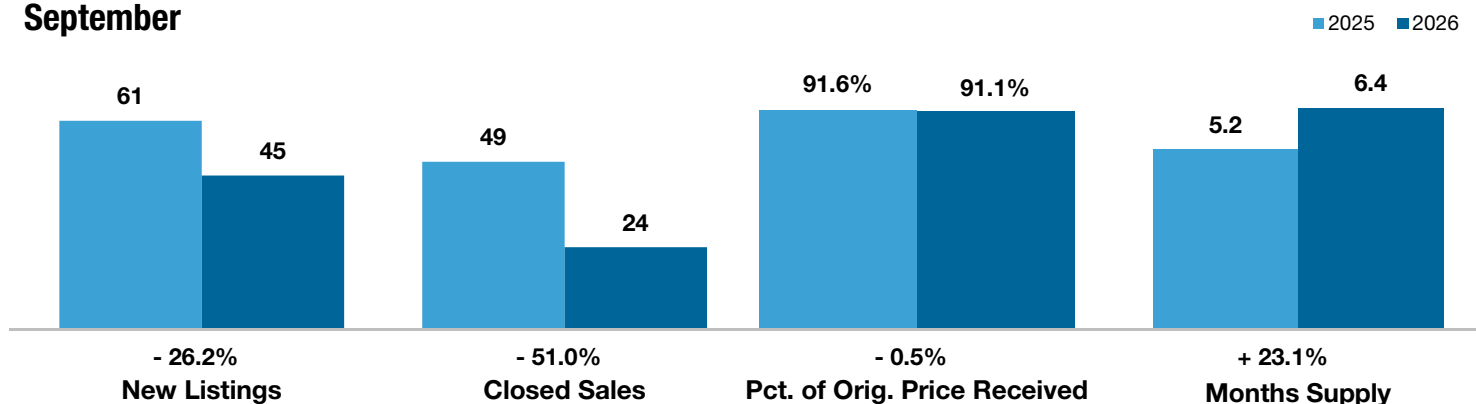


6W – Upper Minnesota Valley Region

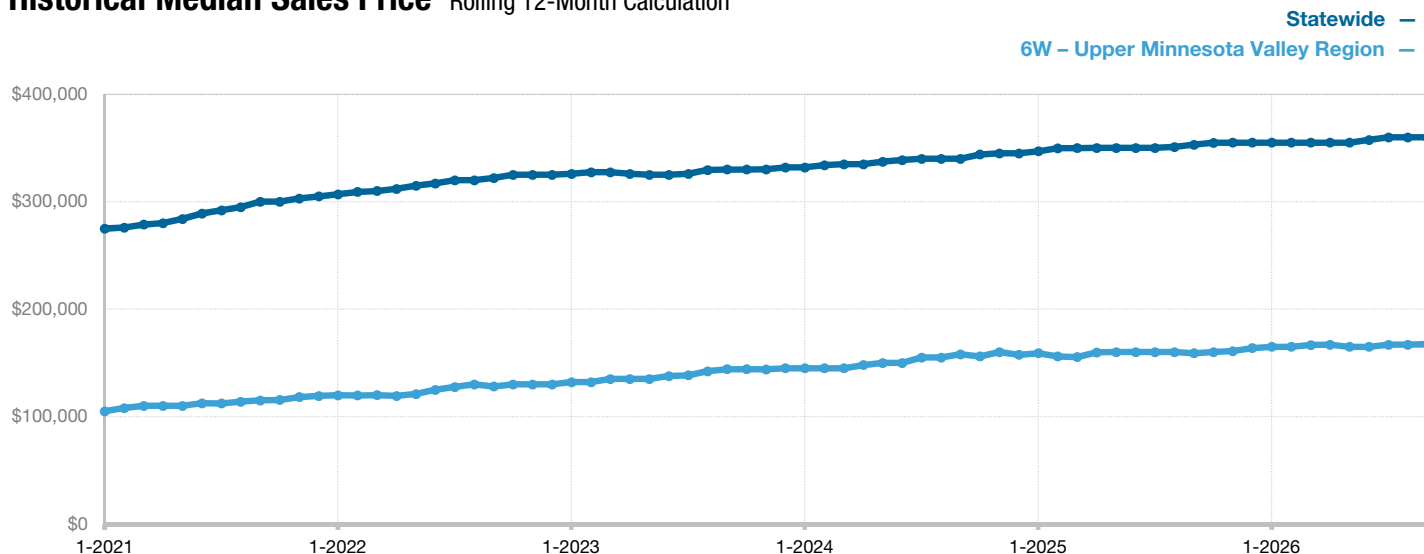
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	61	45	- 26.2%	439	418	- 4.8%
Pending Sales	44	34	- 22.7%	296	266	- 10.1%
Closed Sales	49	24	- 51.0%	280	254	- 9.3%
Median Sales Price*	\$148,000	\$150,000	+ 1.4%	\$160,000	\$167,000	+ 4.4%
Percent of Original List Price Received*	91.6%	91.1%	- 0.5%	91.9%	92.0%	+ 0.1%
Days on Market Until Sale	69	120	+ 73.9%	74	97	+ 31.1%
Months Supply of Inventory	5.2	6.4	+ 23.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

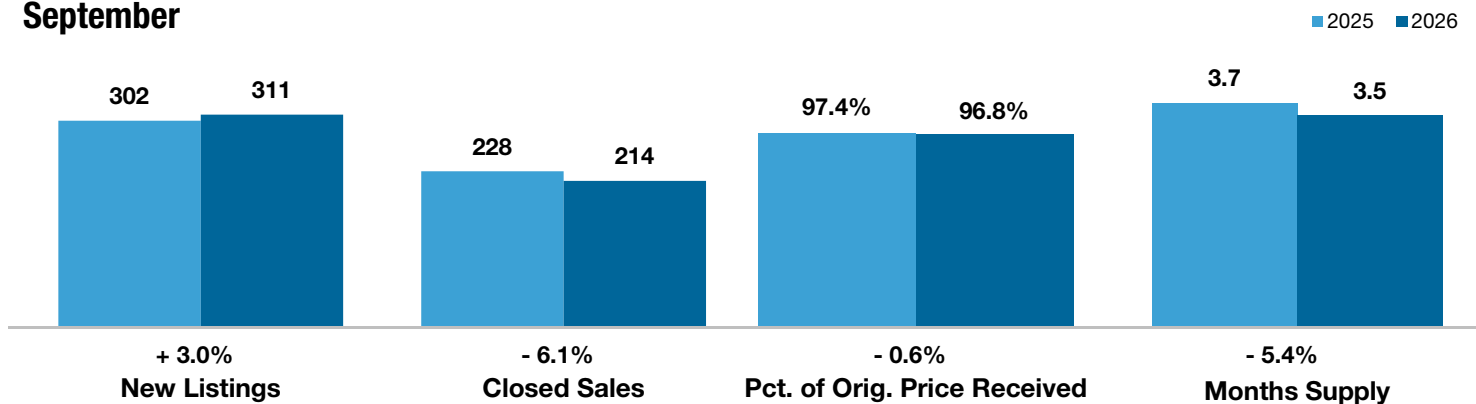


7E – East Central Region

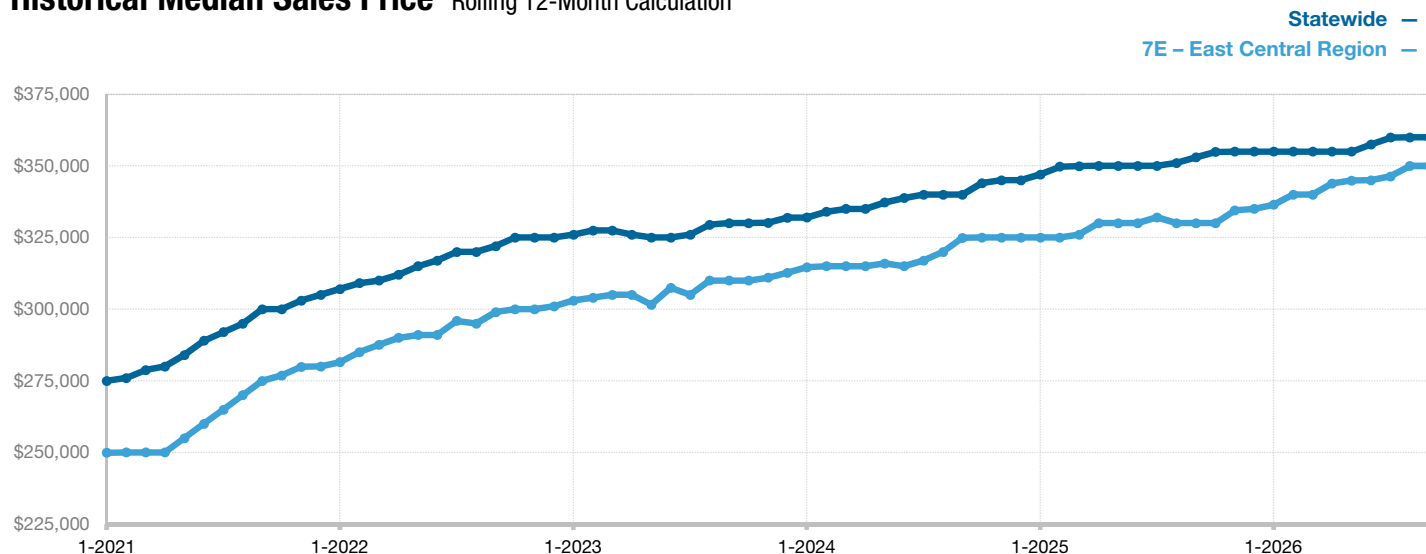
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	302	311	+ 3.0%	2,704	2,794	+ 3.3%
Pending Sales	230	180	- 21.7%	1,811	1,857	+ 2.5%
Closed Sales	228	214	- 6.1%	1,691	1,792	+ 6.0%
Median Sales Price*	\$328,500	\$335,000	+ 2.0%	\$335,000	\$354,900	+ 5.9%
Percent of Original List Price Received*	97.4%	96.8%	- 0.6%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	46	43	- 6.5%	47	47	0.0%
Months Supply of Inventory	3.7	3.5	- 5.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

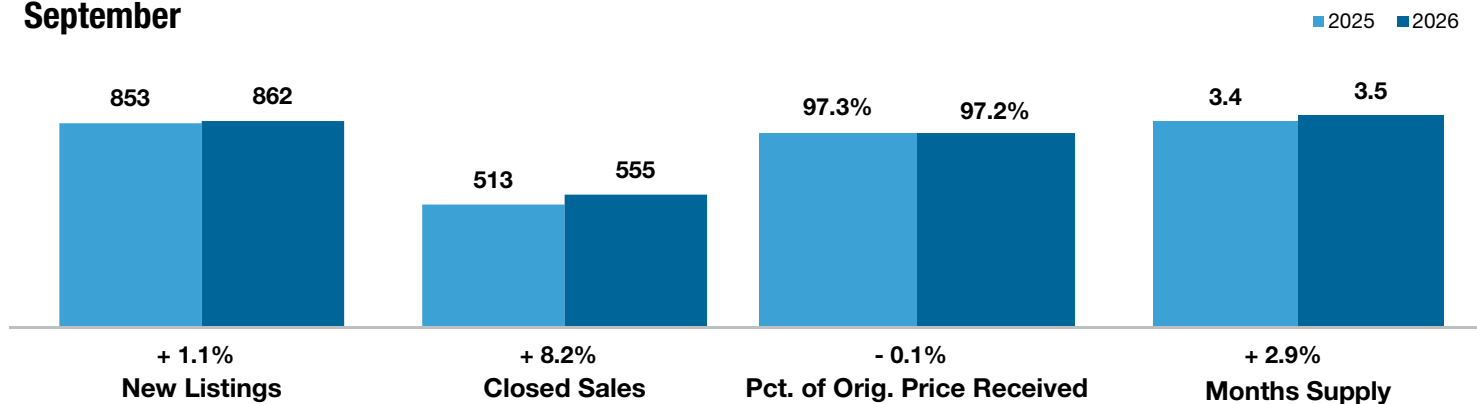


7W – Central Region

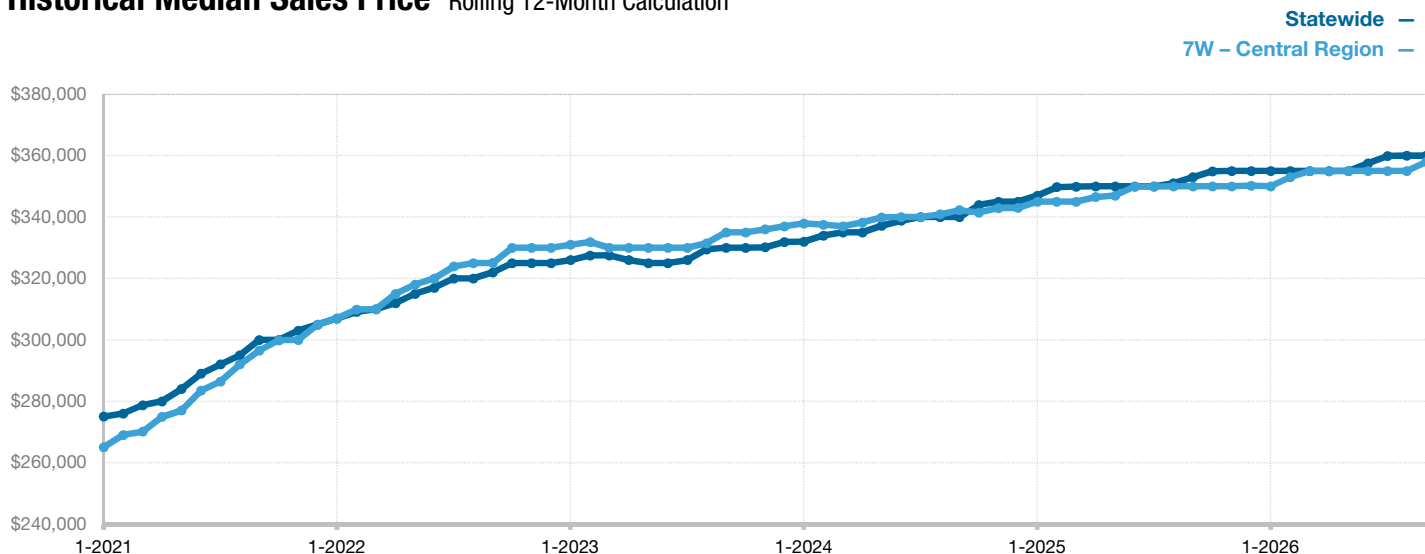
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	853	862	+ 1.1%	7,270	7,592	+ 4.4%
Pending Sales	549	464	- 15.5%	4,639	4,804	+ 3.6%
Closed Sales	513	555	+ 8.2%	4,441	4,640	+ 4.5%
Median Sales Price*	\$349,900	\$360,000	+ 2.9%	\$353,900	\$360,000	+ 1.7%
Percent of Original List Price Received*	97.3%	97.2%	- 0.1%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	44	40	- 9.1%	42	44	+ 4.8%
Months Supply of Inventory	3.4	3.5	+ 2.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

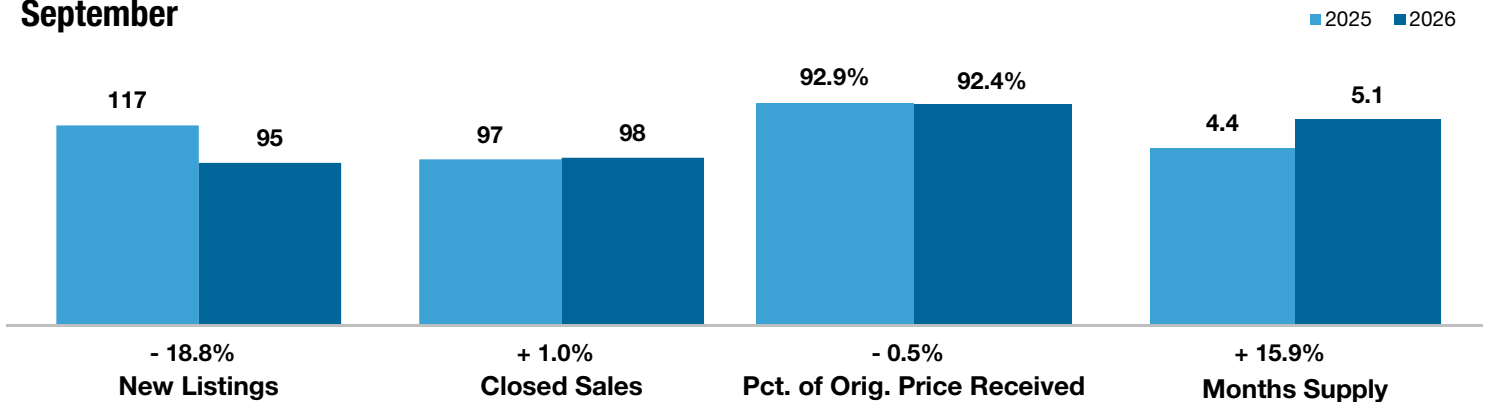


8 – Southwest Region

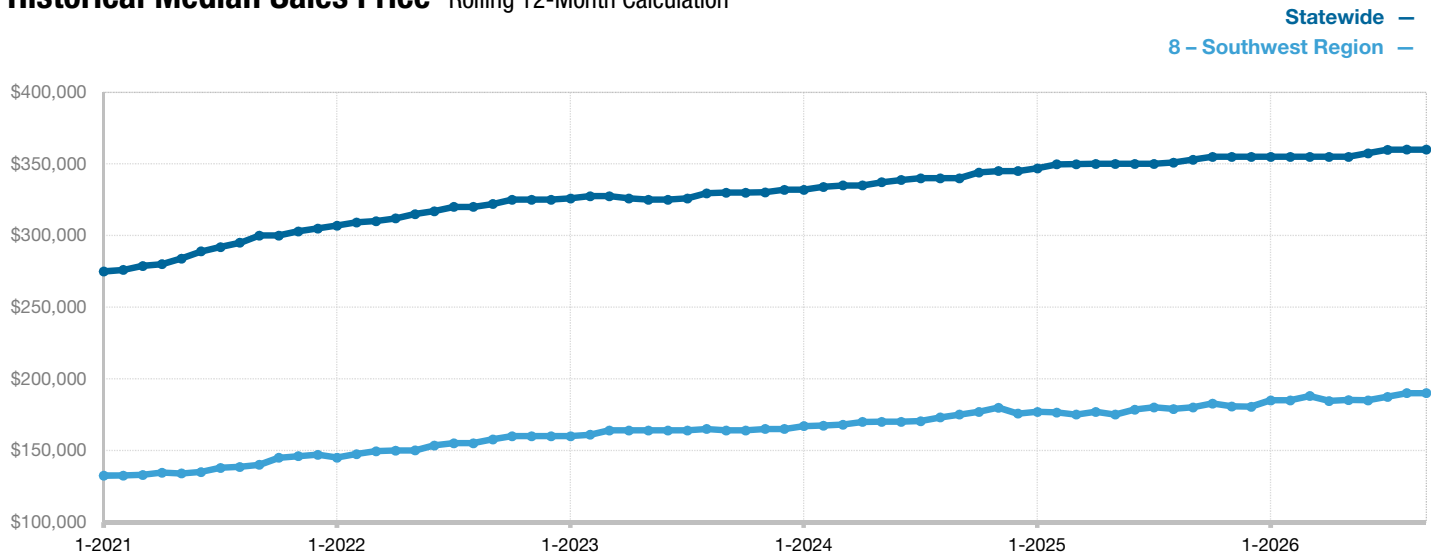
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	117	95	- 18.8%	988	1,008	+ 2.0%
Pending Sales	85	71	- 16.5%	730	721	- 1.2%
Closed Sales	97	98	+ 1.0%	715	704	- 1.5%
Median Sales Price*	\$200,000	\$204,750	+ 2.4%	\$180,900	\$195,000	+ 7.8%
Percent of Original List Price Received*	92.9%	92.4%	- 0.5%	94.2%	94.3%	+ 0.1%
Days on Market Until Sale	61	68	+ 11.5%	66	70	+ 6.1%
Months Supply of Inventory	4.4	5.1	+ 15.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

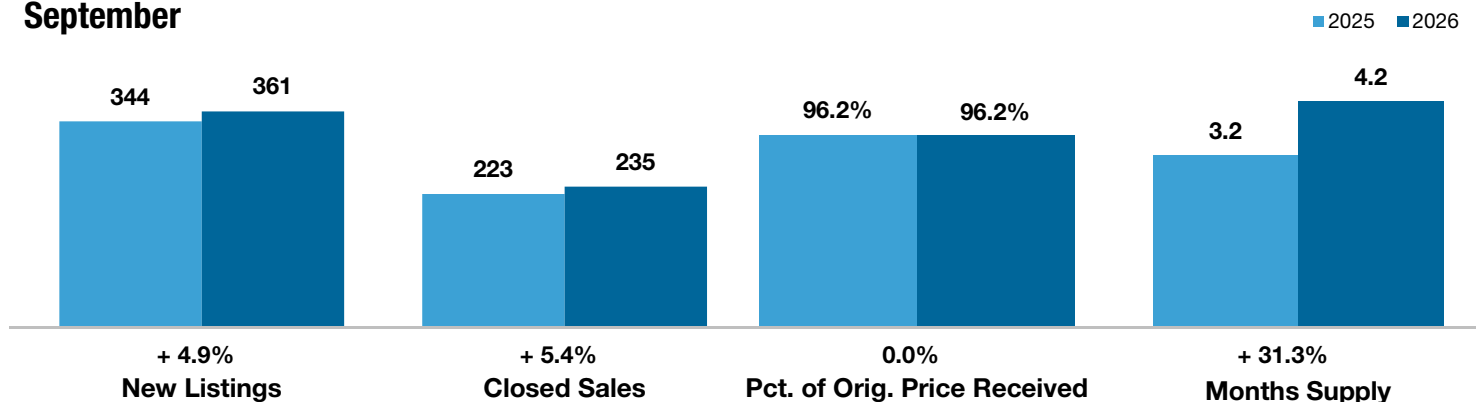


9 – South Central Region

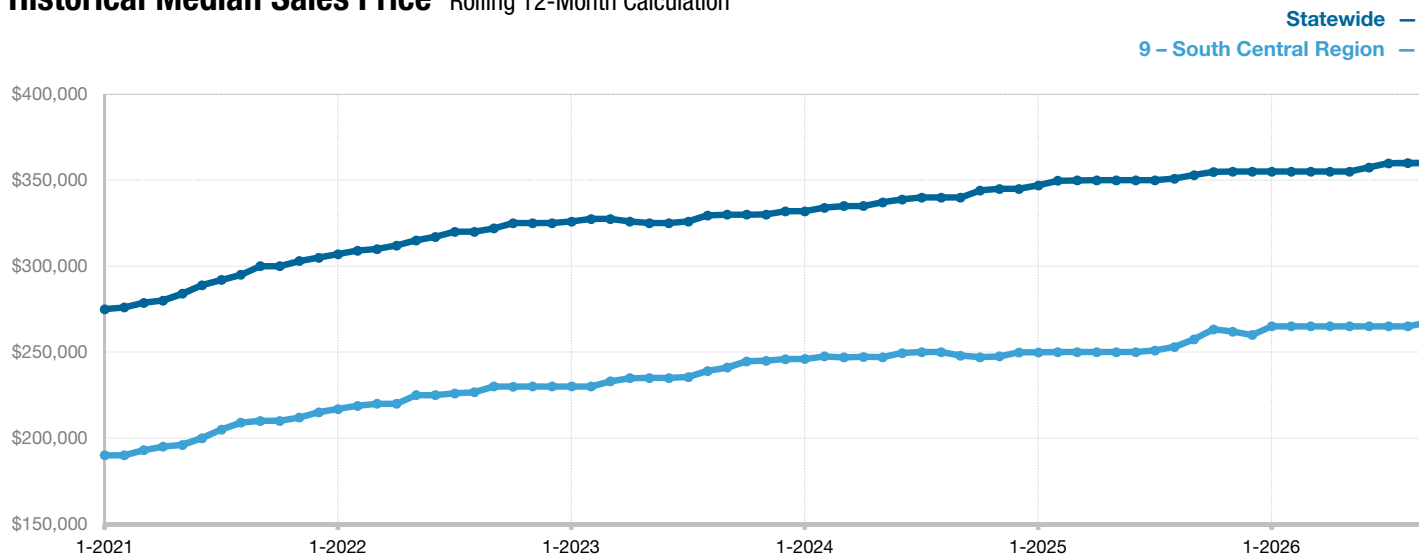
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	344	361	+ 4.9%	2,621	2,979	+ 13.7%
Pending Sales	217	182	- 16.1%	1,962	2,041	+ 4.0%
Closed Sales	223	235	+ 5.4%	1,842	1,969	+ 6.9%
Median Sales Price*	\$277,000	\$290,000	+ 4.7%	\$265,000	\$270,000	+ 1.9%
Percent of Original List Price Received*	96.2%	96.2%	0.0%	96.4%	96.2%	- 0.2%
Days on Market Until Sale	59	63	+ 6.8%	63	65	+ 3.2%
Months Supply of Inventory	3.2	4.2	+ 31.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

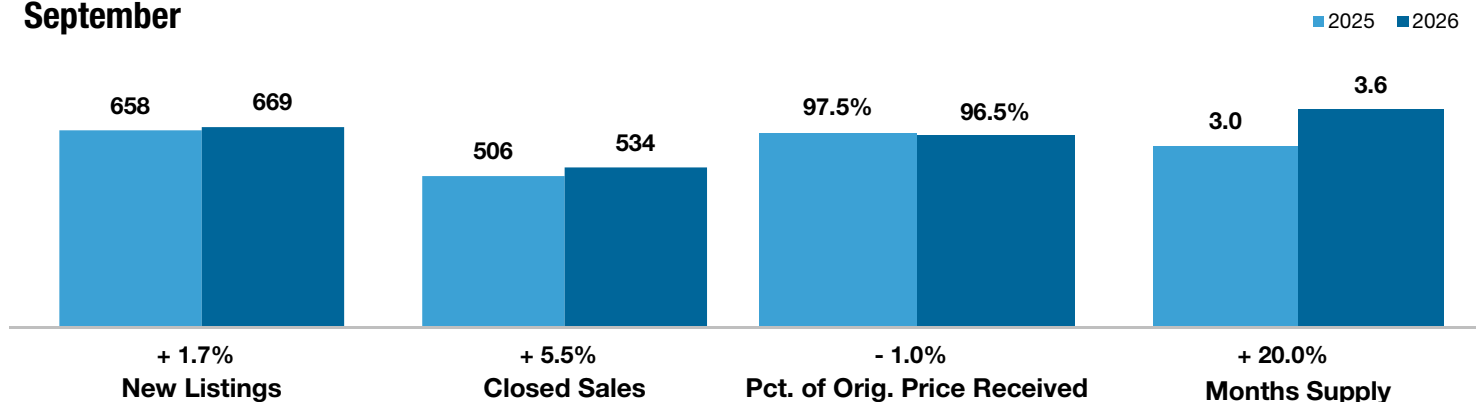


10 – Southeast Region

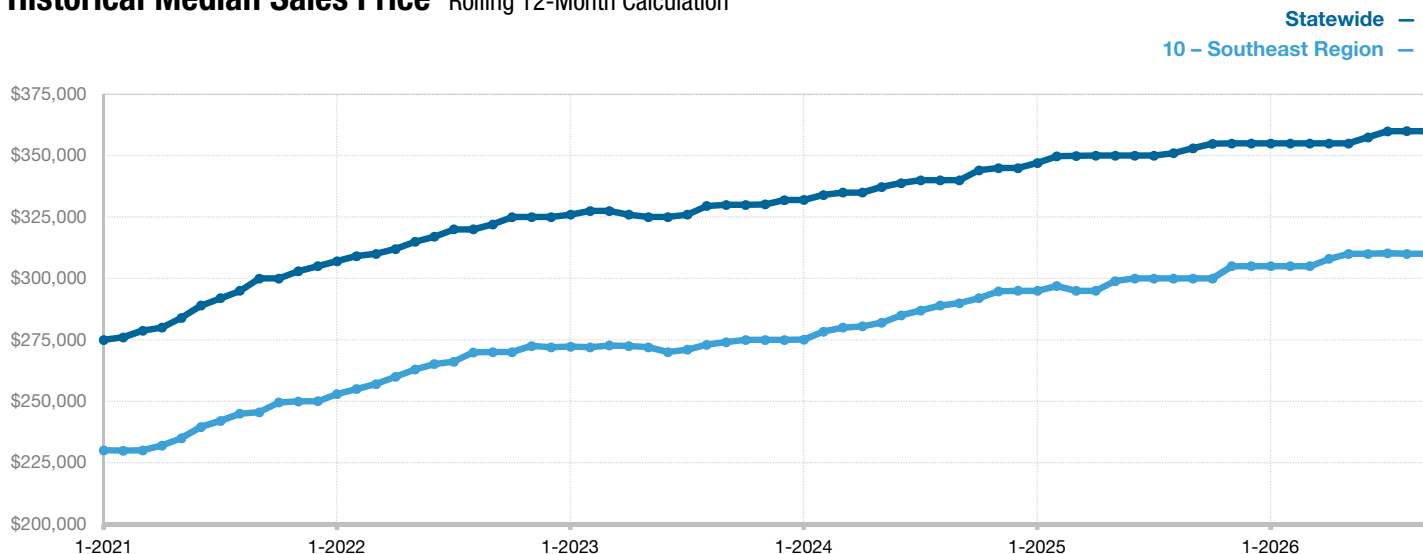
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	658	669	+ 1.7%	5,927	6,563	+ 10.7%
Pending Sales	496	465	- 6.3%	4,563	4,782	+ 4.8%
Closed Sales	506	534	+ 5.5%	4,339	4,620	+ 6.5%
Median Sales Price*	\$302,500	\$294,950	- 2.5%	\$308,000	\$314,900	+ 2.2%
Percent of Original List Price Received*	97.5%	96.5%	- 1.0%	97.7%	97.4%	- 0.3%
Days on Market Until Sale	43	49	+ 14.0%	44	48	+ 9.1%
Months Supply of Inventory	3.0	3.6	+ 20.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

A Research Tool Provided by the Minnesota REALTORS®

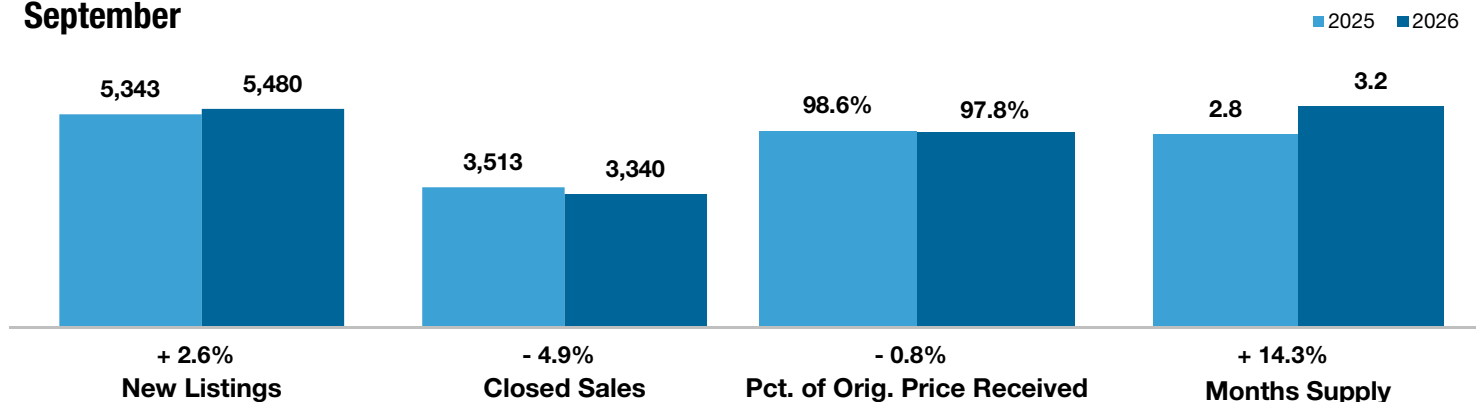


11 – 7-County Twin Cities Region

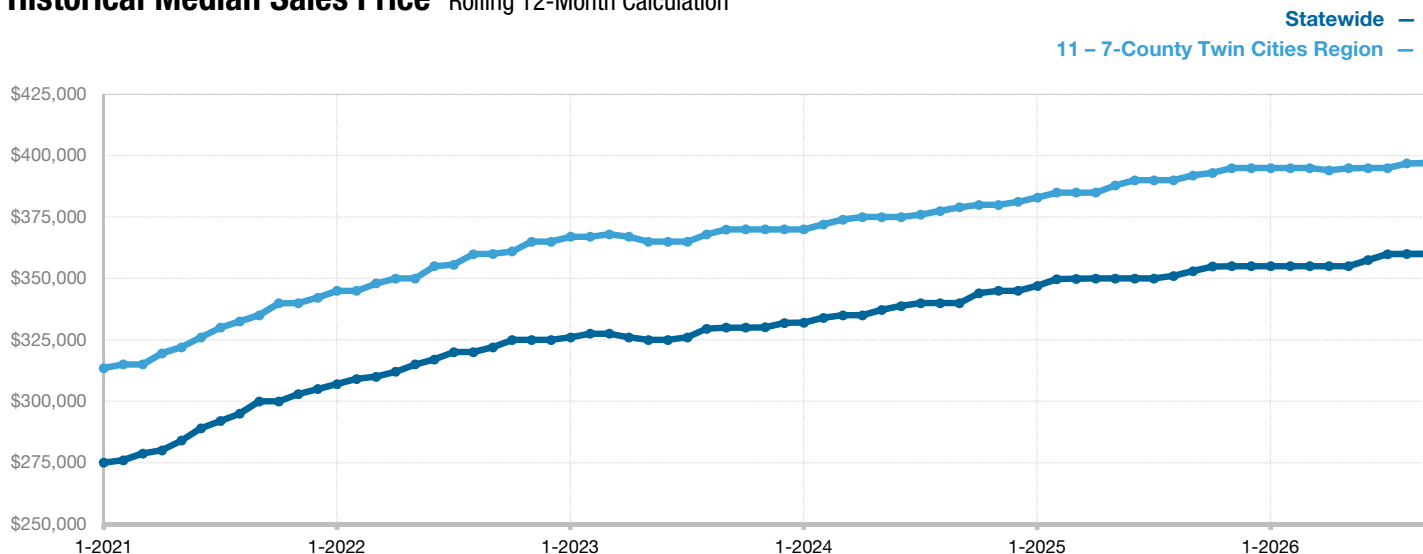
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	5,343	5,480	+ 2.6%	45,478	48,073	+ 5.7%
Pending Sales	3,299	2,930	- 11.2%	30,608	30,906	+ 1.0%
Closed Sales	3,513	3,340	- 4.9%	29,686	29,842	+ 0.5%
Median Sales Price*	\$395,000	\$395,000	0.0%	\$395,600	\$400,000	+ 1.1%
Percent of Original List Price Received*	98.6%	97.8%	- 0.8%	99.2%	98.8%	- 0.4%
Days on Market Until Sale	34	37	+ 8.8%	36	37	+ 2.8%
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.