

Residential Housing Market Activity Across Minnesota

March 2026



	GAAAR (Alexandria)		GLAR (Brainerd)		ICBR (Grand Rapids)		LCAR (Detroit Lakes)		LRAR (Fergus Falls)	
		% Chg		% Chg		% Chg		% Chg		% Chg
New Listings	112	-2.6%	582	-2.8%	97	-6.7%	108	+13.7%	153	0.0%
Pending Sales	64	-5.9%	320	-12.8%	46	-8.0%	54	-3.6%	80	+14.3%
Closed Sales	43	+16.2%	217	-11.4%	42	-14.3%	29	-17.1%	51	-13.6%
Median Sales Price	\$339,000	+17.7%	\$315,000	+9.9%	\$235,000	+9.3%	\$396,000	+25.7%	\$275,450	+34.4%
Days on Market	67	-9.2%	84	+24.2%	96	+15.2%	95	+19.9%	106	+14.5%
Pct of List Price Rec'd	97.6%	+4.2%	94.8%	-1.6%	97.4%	+5.1%	95.8%	+0.8%	92.1%	-1.8%
Inventory	205	-2.8%	1,269	-1.0%	256	-8.2%	300	+14.9%	310	-8.8%
Months Supply	2.5	-7.4%	3.3	-3.3%	3.3	-9.1%	4.6	+5.3%	3.6	-10.0%

	LSAR (Duluth/N. Shore)		NWMAR (Bemidji)		RAOR (Hibbing/Virginia)		RASM (Mankato)		SCAAR (St. Cloud)	
		% Chg		% Chg		% Chg		% Chg		% Chg
New Listings	325	+4.2%	113	-0.9%	94	+28.8%	170	-7.1%	188	+19.0%
Pending Sales	199	-24.6%	76	+20.6%	24	-66.7%	147	+14.0%	137	+17.1%
Closed Sales	151	-10.7%	70	+42.9%	47	-11.3%	107	+11.5%	87	-10.3%
Median Sales Price	\$275,000	+14.6%	\$227,450	+11.0%	\$170,500	+19.2%	\$275,000	+4.2%	\$300,000	+9.5%
Days on Market	59	+20.7%	101	+23.0%	113	+18.8%	96	-5.8%	59	+13.9%
Pct of List Price Rec'd	94.8%	-0.4%	92.5%	-1.8%	92.7%	-2.2%	95.4%	-0.9%	97.8%	+0.0%
Inventory	745	+21.5%	395	-12.4%	265	+26.8%	343	+3.3%	281	+32.5%
Months Supply	2.7	+18.4%	4.7	-15.7%	3.6	+38.4%	2.5	+2.2%	2.5	+29.4%

	SEMR (Rochester)		WCAR (Willmar)		7-County Twin Cities		16-County Twin Cities		MN Statewide	
		% Chg		% Chg		% Chg		% Chg		% Chg
New Listings	656	-2.4%	293	+5.4%	5,136	+3.0%	6,182	+1.9%	8,793	+1.9%
Pending Sales	518	+3.2%	220	-2.2%	3,448	-3.7%	4,126	-2.9%	5,914	-3.3%
Closed Sales	364	+0.3%	161	+2.5%	2,739	-2.9%	3,242	-2.6%	4,561	-1.3%
Median Sales Price	\$296,500	+7.6%	\$205,000	+10.8%	\$380,000	-0.2%	\$380,000	0.0%	\$350,000	+1.4%
Days on Market	62	+1.1%	81	+23.5%	59	+5.4%	62	+5.1%	70	+9.4%
Pct of List Price Rec'd	97.1%	+0.2%	93.0%	-1.6%	98.7%	-0.4%	98.5%	-0.5%	97.6%	-0.5%
Inventory	1,045	+10.7%	758	+26.5%	6,916	+4.8%	8,524	+3.3%	14,167	+5.4%
Months Supply	2.4	+7.3%	3.6	+23.4%	2.2	+4.8%	2.3	+4.5%	2.5	+4.2%

All change is year-over-year

*The 7- and 16-county Twin Cities regions and statewide figures use CDOM while other regions use DOM

Note: All data from participating MN MLSs.

Data are deemed reliable but are not guaranteed.

May differ from other sources as this includes additional market activity.

Valid as of 4/09/26.

Residential Housing Market Activity

Mar. 2026 compared to a year ago



	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	8,793	+1.9%	6,182	+1.9%	562	+3.5%	362	+21.1%
Pending Sales	5,914	-3.3%	4,126	-2.9%	335	-19.5%	244	-4.7%
Closed Sales	4,561	-1.3%	3,242	-2.6%	276	-15.1%	202	-3.3%
Median Sales Price	\$350,000	+1.4%	\$380,000	0.0%	\$355,500	+7.7%	\$292,350	+0.8%
Days on Market	70	+9.4%	62	+5.1%	55	-22.5%	65	+32.7%
% of List Price Rec'd	97.6%	-0.5%	98.5%	-0.5%	99.5%	+0.6%	98.2%	-1.5%
Inventory	14,167	+5.4%	8,524	+3.3%	821	+2.4%	510	+38.6%
Months Supply	2.5	+4.2%	2.3	+4.5%	2.5	+8.7%	2.3	+43.8%

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**The 7- and 16-county Twin Cities regions and statewide figures use CDOM while other MN regions use DOM

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