

Residential Housing Market Activity Across Minnesota



January 2026

	GAAAR (Alexandria)	% Chg	GLAR (Brainerd)	% Chg	ICBR (Grand Rapids)	% Chg	LCAR (Detroit Lakes)	% Chg	LRAR (Fergus Falls)	% Chg
New Listings	46	+2.2%	243	-12.9%	61	+17.3%	54	+50.0%	67	+8.1%
Pending Sales	37	-27.5%	187	-19.0%	37	+15.6%	33	-15.4%	46	+4.5%
Closed Sales	34	-24.4%	181	-21.6%	37	-19.6%	27	-20.6%	36	+20.0%
Median Sales Price	\$257,500	-6.4%	\$301,000	+11.5%	\$235,600	+16.5%	\$315,000	+12.5%	\$340,000	+41.7%
Days on Market	51	-25.1%	73	+11.8%	85	+25.4%	94	+3.5%	79	+10.2%
Pct of List Price Rec'd	96.3%	+2.1%	94.2%	-0.0%	93.3%	+2.6%	91.1%	-1.7%	93.4%	+0.9%
Inventory	170	+2.4%	1,039	-8.1%	224	+2.8%	256	+17.4%	251	-12.2%
Months Supply	2.1	+1.9%	2.7	-10.2%	2.8	+4.4%	3.9	+11.5%	3.0	-11.4%

	LSAR (Duluth/N. Shore)	% Chg	NWMAR (Bemidji)	% Chg	RAOR (Hibbing/Virginia)	% Chg	RASM (Mankato)	% Chg	SCAAR (St. Cloud)	% Chg
New Listings	165	-25.0%	62	+3.3%	53	-1.9%	106	+7.1%	87	-16.3%
Pending Sales	115	-31.5%	66	+46.7%	24	-31.4%	71	-16.5%	68	-13.9%
Closed Sales	166	-2.4%	47	+6.8%	51	+13.3%	97	-2.0%	61	-6.2%
Median Sales Price	\$242,500	+10.7%	\$235,000	+13.3%	\$143,500	-18.5%	\$268,000	+11.7%	\$297,000	+9.0%
Days on Market	56	+19.5%	103	+12.7%	96	-6.3%	98	+8.3%	61	+11.1%
Pct of List Price Rec'd	93.2%	-0.4%	95.0%	+1.6%	94.4%	+1.6%	94.8%	+1.3%	95.9%	-0.7%
Inventory	696	+11.5%	371	-14.5%	261	+15.5%	352	+16.9%	249	+27.0%
Months Supply	2.5	+7.4%	4.5	-16.2%	3.5	+26.4%	2.6	+19.0%	2.2	+27.8%

	SEMR (Rochester)	% Chg	WCAR (Willmar)	% Chg	7-County Twin Cities	% Chg	16-County Twin Cities	% Chg	MN Statewide	% Chg
New Listings	378	+3.8%	165	-9.3%	3,196	-11.9%	3,909	-10.8%	5,265	-9.0%
Pending Sales	316	-2.5%	115	-22.8%	1,883	-14.2%	2,275	-12.9%	3,352	-11.4%
Closed Sales	272	+1.1%	116	-28.4%	1,647	-19.6%	2,003	-17.7%	3,001	-15.7%
Median Sales Price	\$280,000	+7.7%	\$195,000	+4.7%	\$375,000	0.0%	\$375,000	+1.4%	\$335,000	+1.5%
Days on Market	70	+16.8%	84	+35.7%	51	+2.0%	63	-4.5%	59	+5.4%
Pct of List Price Rec'd	95.0%	-0.6%	93.0%	+0.2%	96.8%	-0.2%	96.8%	-0.1%	96.0%	0.0%
Inventory	941	+8.7%	672	+8.6%	5,940	-1.6%	7,356	-3.0%	12,433	-0.3%
Months Supply	2.2	+4.5%	3.2	+4.6%	1.8	-5.3%	1.9	-5.0%	2.2	0.0%

All change is year-over-year

*The 7- and 16-county Twin Cities regions use CDOM while other regions use DOM

Note: All data from participating MN MLSs.
 Data are deemed reliable but are not guaranteed.
 May differ from other sources as this includes additional market activity.
 Valid as of 2/11/26.

Residential Housing Market Activity

Jan. 2026 compared to a year ago



	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	5,265	-9.0%	3,909	-10.8%	310	-13.6%	210	+1.4%
Pending Sales	3,352	-11.4%	2,275	-12.9%	181	-18.8%	123	-16.3%
Closed Sales	3,001	-15.7%	2,003	-17.7%	157	-31.7%	123	-15.8%
Median Sales Price	\$335,000	+1.5%	\$375,000	+1.4%	\$319,000	+1.3%	\$280,000	+3.7%
Days on Market	59	+5.4%	63	-4.5%	64	-14.7%	55	-6.8%
% of List Price Rec'd	96.0%	0.0%	96.8%	-0.1%	96.2%	0.0%	96.4%	-0.7%
Inventory	12,433	-0.3%	7,356	-3.0%	642	-11.0%	442	+25.6%
Months Supply	2.2	0.0%	1.9	-5.0%	1.9	-9.5%	2.0	+33.3%

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