

Residential Housing Market Activity Across Minnesota

January 2026



	GAAAR (Alexandria)		% Chg	GLAR (Brainerd)		% Chg	ICBR (Grand Rapids)		% Chg	LCAR (Detroit Lakes)		% Chg	LRAR (Fergus Falls)		% Chg
New Listings	46		+2.2%	243		-12.9%	61		+17.3%	54		+50.0%	67		+8.1%
Pending Sales	37		-27.5%	187		-19.0%	37		+15.6%	33		-15.4%	46		+4.5%
Closed Sales	34		-24.4%	181		-21.6%	37		-19.6%	27		-20.6%	36		+20.0%
Median Sales Price	\$257,500		-6.4%	\$301,000		+11.5%	\$235,600		+16.5%	\$315,000		+12.5%	\$340,000		+41.7%
Days on Market	51		-25.1%	73		+11.8%	85		+25.4%	94		+3.5%	79		+10.2%
Pct of List Price Rec'd	96.3%		+2.1%	94.2%		-0.0%	93.3%		+2.6%	91.1%		-1.7%	93.4%		+0.9%
Inventory	170		+2.4%	1,039		-8.1%	224		+2.8%	256		+17.4%	251		-12.2%
Months Supply	2.1		+1.9%	2.7		-10.2%	2.8		+4.4%	3.9		+11.5%	3.0		-11.4%

	LSAR (Duluth/N. Shore)		% Chg	NWMAR (Bemidji)		% Chg	RAOR (Hibbing/Virginia)		% Chg	RASM (Mankato)		% Chg	SCAAR (St. Cloud)		% Chg
New Listings	165		-25.0%	62		+3.3%	53		-1.9%	106		+7.1%	87		-16.3%
Pending Sales	115		-31.5%	66		+46.7%	24		-31.4%	71		-16.5%	68		-13.9%
Closed Sales	166		-2.4%	47		+6.8%	51		+13.3%	97		-2.0%	61		-6.2%
Median Sales Price	\$242,500		+10.7%	\$235,000		+13.3%	\$143,500		-18.5%	\$268,000		+11.7%	\$297,000		+9.0%
Days on Market	56		+19.5%	103		+12.7%	96		-6.3%	98		+8.3%	61		+11.1%
Pct of List Price Rec'd	93.2%		-0.4%	95.0%		+1.6%	94.4%		+1.6%	94.8%		+1.3%	95.9%		-0.7%
Inventory	696		+11.5%	371		-14.5%	261		+15.5%	352		+16.9%	249		+27.0%
Months Supply	2.5		+7.4%	4.5		-16.2%	3.5		+26.4%	2.6		+19.0%	2.2		+27.8%

	SEMR (Rochester)		% Chg	WCAR (Willmar)		% Chg	7-County Twin Cities		% Chg	16-County Twin Cities		% Chg	MN Statewide		% Chg
New Listings	378		+3.8%	165		-9.3%	3,196		-11.9%	3,909		-10.8%	5,265		-9.0%
Pending Sales	316		-2.5%	115		-22.8%	1,883		-14.2%	2,275		-12.9%	3,352		-11.4%
Closed Sales	272		+1.1%	116		-28.4%	1,647		-19.6%	2,003		-17.7%	3,001		-15.7%
Median Sales Price	\$280,000		+7.7%	\$195,000		+4.7%	\$375,000		0.0%	\$375,000		+1.4%	\$335,000		+1.5%
Days on Market	70		+16.8%	84		+35.7%	51		+2.0%	63		-4.5%	59		+5.4%
Pct of List Price Rec'd	95.0%		-0.6%	93.0%		+0.2%	96.8%		-0.2%	96.8%		-0.1%	96.0%		0.0%
Inventory	941		+8.7%	672		+8.6%	5,940		-1.6%	7,356		-3.0%	12,433		-0.3%
Months Supply	2.2		+4.5%	3.2		+4.6%	1.8		-5.3%	1.9		-5.0%	2.2		0.0%

All change is year-over-year

*The 7- and 16-county Twin Cities regions use CDOM while other regions use DOM

Note: All data from participating MN MLSs.

Data are deemed reliable but are not guaranteed.

May differ from other sources as this includes additional market activity.

Valid as of 2/11/26.

Residential Housing Market Activity

Jan. 2026 compared to a year ago



	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	5,265	-9.0%	3,909	-10.8%	310	-13.6%	210	+1.4%
Pending Sales	3,352	-11.4%	2,275	-12.9%	181	-18.8%	123	-16.3%
Closed Sales	3,001	-15.7%	2,003	-17.7%	157	-31.7%	123	-15.8%
Median Sales Price	\$335,000	+1.5%	\$375,000	+1.4%	\$319,000	+1.3%	\$280,000	+3.7%
Days on Market	59	+5.4%	63	-4.5%	64	-14.7%	55	-6.8%
% of List Price Rec'd	96.0%	0.0%	96.8%	-0.1%	96.2%	0.0%	96.4%	-0.7%
Inventory	12,433	-0.3%	7,356	-3.0%	642	-11.0%	442	+25.6%
Months Supply	2.2	0.0%	1.9	-5.0%	1.9	-9.5%	2.0	+33.3%

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