

Residential Housing Market Activity Across Minnesota

September 2025



	GAAAR (Alexandria)		% Chg	GLAR (Brainerd)		% Chg	ICBR (Grand Rapids)		% Chg	LCAR (Detroit Lakes)		% Chg	LRAR (Fergus Falls)		% Chg
New Listings	112		+3.7%	584		-4.4%	114		-10.9%	111		+30.6%	127		-5.9%
Pending Sales	82		0.0%	458		-0.2%	94		-13.0%	77		+8.5%	96		-5.0%
Closed Sales	100		-2.9%	501		+10.1%	93		-9.7%	85		+4.9%	102		-4.7%
Median Sales Price	\$369,950		+15.6%	\$321,000		+1.9%	\$302,450		+18.6%	\$330,000		-6.5%	\$283,000		+23.0%
Days on Market	53		-2.9%	49		-3.9%	52		+11.6%	62		+4.0%	64		+23.4%
Pct of List Price Rec'd	94.2%		-0.7%	95.6%		+0.2%	95.5%		-0.9%	94.5%		+0.5%	93.0%		-3.0%
Inventory	330		+14.2%	1,770		+7.9%	364		+5.8%	419		+14.8%	472		+10.8%
Months Supply	4.2		+10.2%	4.6		+5.4%	4.7		+8.1%	6.5		+9.6%	5.7		+21.0%

	LSAR (Duluth/N. Shore)		% Chg	NWMAR (Bemidji)		% Chg	RAOR (Hibbing/Virginia)		% Chg	RASM (Mankato)		% Chg	SCAAR (St. Cloud)		% Chg
New Listings	363		-1.6%	114		-16.2%	110		-24.1%	217		+2.8%	181		+18.3%
Pending Sales	231		-17.2%	92		-19.3%	40		-56.0%	131		-6.4%	158		+50.5%
Closed Sales	344		+15.4%	93		+4.5%	86		-14.0%	146		+0.7%	133		+23.1%
Median Sales Price	\$290,000		+4.7%	\$250,000		+15.7%	\$192,500		-7.7%	\$300,000		+17.6%	\$280,000		-9.1%
Days on Market	34		+30.7%	70		+8.0%	90		+23.1%	81		-2.2%	41		+12.0%
Pct of List Price Rec'd	95.9%		-0.7%	93.9%		-1.3%	93.1%		-1.6%	96.6%		-0.1%	97.3%		-1.6%
Inventory	1,092		+21.3%	524		-4.2%	399		+23.5%	449		+16.0%	330		+4.4%
Months Supply	4.0			6.4		+1.5%	5.6		+41.8%	3.2		+14.8%	2.9		+2.0%

	SEMR (Rochester)		% Chg	WCAR (Willmar)		% Chg	7-County Twin Cities		% Chg	16-County Twin Cities		% Chg	MN Statewide		% Chg
New Listings	591		+9.0%	354		+15.7%	5,313		+5.9%	6,343		+5.2%	9,076		+4.9%
Pending Sales	456		+14.6%	256		+18.5%	3,288		+6.3%	4,003		+7.9%	5,977		+5.9%
Closed Sales	450		+4.4%	258		+10.7%	3,441		+7.1%	4,092		+7.5%	6,229		+7.0%
Median Sales Price	\$299,900		+7.1%	\$216,495		+6.0%	\$394,995		+3.9%	\$390,000		+2.6%	\$357,200		+2.1%
Days on Market	44		+8.8%	59		+10.8%	41		+10.8%	44		+12.8%	41		+5.1%
Pct of List Price Rec'd	97.5%		-0.3%	93.5%		-1.2%	98.6%		0.0%	98.4%		-0.1%	97.4%		-0.3%
Inventory	1,230		+4.0%	861		+9.8%	8,500		-1.7%	10,573		-1.0%	17,957		+2.4%
Months Supply	2.8		+0.4%	4.0		+4.4%	2.6		-7.1%	2.7		-6.9%	3.2		0.0%

All change is year-over-year

*The 7- and 16-county Twin Cities regions use CDOM while other regions use DOM

Note: All data from participating MN MLSs.

Data are deemed reliable but are not guaranteed.

May differ from other sources as this includes additional market activity.

Valid as of 10/09/25.

Residential Housing Market Activity

Sep. 2025 compared to a year ago



	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	9,076	+4.9%	6,343	+5.2%	566	-0.9%	368	+2.2%
Pending Sales	5,977	+5.9%	4,003	+7.9%	330	-0.6%	223	+8.3%
Closed Sales	6,229	+7.0%	4,092	+7.5%	339	+5.6%	236	+9.3%
Median Sales Price	\$357,200	+2.1%	\$390,000	+2.6%	\$350,000	+11.1%	\$303,500	+2.9%
Days on Market	41	+5.1%	44	+12.8%	50	+16.3%	37	+5.7%
% of List Price Rec'd	97.4%	-0.3%	98.4%	-0.1%	99.3%	+1.0%	98.7%	-0.1%
Inventory	17,957	+2.4%	10,573	-1.0%	972	-9.5%	569	-2.7%
Months Supply	3.2	0.0%	2.7	-6.9%	2.8	-9.7%	2.5	-3.8%

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