

Residential Housing Market Activity Across Minnesota

October 2025



	GAAAR (Alexandria)		% Chg	GLAR (Brainerd)		% Chg	ICBR (Grand Rapids)		% Chg	LCAR (Detroit Lakes)		% Chg	LRAR (Fergus Falls)		% Chg
New Listings	84		-4.5%	512		+14.0%	91		-9.9%	78		+5.4%	105		+7.1%
Pending Sales	85		+9.0%	460		+20.1%	79		-16.0%	74		+29.8%	103		+17.0%
Closed Sales	115		+26.4%	508		+8.3%	119		+10.2%	87		+26.1%	106		+9.3%
Median Sales Price	\$340,000		+21.4%	\$320,000		+3.6%	\$275,000		+17.9%	\$335,000		+1.8%	\$299,900		+30.5%
Days on Market	58		+25.5%	59		+28.3%	71		+28.0%	63		+42.3%	69		+6.7%
Pct of List Price Rec'd	93.2%		-1.0%	95.0%		-1.5%	92.0%		-2.9%	94.1%		-1.2%	94.1%		+0.1%
Inventory	287		+13.9%	1,578		+4.2%	317		-1.6%	376		+11.2%	407		+4.6%
Months Supply	3.6		+10.4%	4.0		+0.5%	4.1		+2.3%	5.7		+3.7%	4.9		+11.3%

	LSAR (Duluth/N. Shore)		% Chg	NWMAR (Bemidji)		% Chg	RAOR (Hibbing/Virginia)		% Chg	RASM (Mankato)		% Chg	SCAAR (St. Cloud)		% Chg
New Listings	388		+4.9%	113		+8.7%	119		-7.0%	203		+1.0%	156		+14.7%
Pending Sales	249		-19.9%	99		-2.9%	36		-63.3%	110		-27.2%	133		+0.8%
Closed Sales	352		+6.7%	112		-10.4%	115		+3.6%	143		-7.7%	135		+22.7%
Median Sales Price	\$300,000		+4.9%	\$244,500		-0.2%	\$183,200		+11.0%	\$297,450		+19.0%	\$278,000		+9.0%
Days on Market	46		+34.4%	75		+12.4%	103		+35.6%	74		-9.5%	47		+25.7%
Pct of List Price Rec'd	95.1%		-0.7%	93.8%		+1.0%	92.5%		-0.9%	96.3%		-0.7%	95.7%		-2.0%
Inventory	1,058		+19.3%	489		-4.9%	381		+18.3%	482		+19.3%	305		+8.2%
Months Supply	3.9		+17.2%	6.1		+0.9%	5.3		+35.1%	3.5		+21.5%	2.7		+7.1%

	SEMR (Rochester)		% Chg	WCAR (Willmar)		% Chg	7-County Twin Cities		% Chg	16-County Twin Cities		% Chg	MN Statewide		% Chg
New Listings	597		+12.6%	291		+3.2%	4,860		+2.0%	5,887		+2.6%	8,343		+3.3%
Pending Sales	418		+2.5%	237		+12.3%	3,210		-4.8%	3,866		-2.8%	5,793		-1.7%
Closed Sales	485		+5.0%	256		+12.8%	3,413		+0.1%	4,116		+0.3%	6,375		+2.2%
Median Sales Price	\$290,000		+0.0%	\$219,000		+15.3%	\$392,450		+0.6%	\$389,900		+2.1%	\$351,000		+0.9%
Days on Market	47		+8.5%	61		+1.2%	37		-2.6%	48		+6.7%	45		+7.1%
Pct of List Price Rec'd	96.4%		-0.7%	93.7%		-0.1%	98.1%		+0.3%	98.0%		+0.2%	96.9%		-0.2%
Inventory	1,293		+8.3%	844		+6.8%	8,307		-1.3%	10,322		-1.3%	17,380		+1.7%
Months Supply	3.0		+4.7%	3.9		+0.2%	2.6		-3.7%	2.7		-3.6%	3.1		0.0%

All change is year-over-year

*The 7- and 16-county Twin Cities regions use CDOM while other regions use DOM

Note: All data from participating MN MLSs.
Data are deemed reliable but are not guaranteed.
May differ from other sources as this includes additional market activity.
Valid as of 11/11/25.

Residential Housing Market Activity

Oct. 2025 compared to a year ago



	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	8,343	+3.3%	5,887	+2.6%	480	-4.6%	361	+17.2%
Pending Sales	5,793	-1.7%	3,866	-2.8%	322	-11.5%	206	-19.5%
Closed Sales	6,375	+2.2%	4,116	+0.3%	336	-1.8%	221	-9.8%
Median Sales Price	\$351,000	+0.9%	\$389,900	+2.1%	\$333,000	+2.5%	\$295,000	+3.5%
Days on Market	45	+7.1%	48	+6.7%	50	-9.1%	46	-2.1%
% of List Price Rec'd	96.9%	-0.2%	98.0%	+0.2%	98.2%	+0.7%	98.6%	0.0%
Inventory	17,380	+1.7%	10,322	-1.3%	920	-10.7%	614	+13.9%
Months Supply	3.1	0.0%	2.7	-3.6%	2.7	-10.0%	2.8	+21.7%

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