

# Residential Housing Market Activity Across MN

June 2025 compared to a year ago



	<b>GAAAR</b> (Alexandria)		<b>GLAR</b> (Brainerd)		<b>ICBR</b> (Grand Rapids)		<b>LCAR</b> (Detroit Lakes)		<b>LRAR</b> (Fergus Falls)	
		% Chg		% Chg		% Chg		% Chg		% Chg
New Listings	150	-1.3%	730	+4.9%	173	+6.8%	140	+22.8%	173	+24.5%
Pending Sales	103	+19.8%	507	+0.8%	100	-9.9%	91	+12.3%	113	-9.6%
Closed Sales	138	+51.6%	526	+9.8%	111	+11.0%	89	+21.9%	111	-6.7%
Median Sales Price	\$325,000	+10.2%	\$324,350	+1.8%	\$284,000	+15.2%	\$369,990	+21.3%	\$329,000	+22.3%
Days on Market	43	+14.3%	44	+16.1%	54	+4.3%	47	-17.5%	58	+11.6%
Pct of List Price Rec'd	97.8%	+0.8%	97.5%	-0.5%	96.4%	-1.3%	96.5%	+0.2%	96.7%	-0.8%
Inventory	330	+13.4%	1,810	+23.0%	397	+14.1%	415	+17.9%	477	+23.3%
Months Supply	4.2	+10.3%	4.8	+26.4%	5.0	+16.1%	6.8	+29.1%	5.8	+38.6%

  

	<b>LSAR</b> (Duluth/N. Shore)		<b>NWMAR</b> (Bemidji)		<b>RAOR</b> (Hibbing/Virginia)		<b>RASM</b> (Mankato)		<b>SCAAR</b> (St. Cloud)	
		% Chg		% Chg		% Chg		% Chg		% Chg
New Listings	527	+12.4%	158	+10.5%	163	+21.6%	227	+20.7%	173	+1.8%
Pending Sales	312	-2.5%	120	+23.7%	36	-59.1%	152	+1.3%	128	+4.9%
Closed Sales	361	+21.5%	86	-21.8%	93	+19.2%	210	+15.4%	131	-13.8%
Median Sales Price	\$297,000	-2.6%	\$258,250	+9.5%	\$180,000	-7.7%	\$275,000	0.0%	\$300,000	+0.2%
Days on Market	30	+7.8%	71	+39.0%	83	+5.1%	68	-14.1%	39	+80.3%
Pct of List Price Rec'd	99.4%	+0.4%	97.2%	+1.5%	95.6%	+0.8%	98.5%	+1.0%	98.7%	-1.8%
Inventory	1,068	+33.5%	565	+21.0%	386	+50.8%	416	+27.6%	315	+20.7%
Months Supply	4.0		7.0	+34.3%	5.2	+66.0%	3.0	+26.2%	2.9	+20.8%

  

	<b>SEMR</b> (Rochester)		<b>WCAR</b> (Willmar)		<b>7-County Twin Cities</b>		<b>16-County Twin Cities</b>		<b>MN Statewide</b>	
		% Chg		% Chg		% Chg		% Chg		% Chg
New Listings	652	+12.2%	338	+10.5%	5,377	+0.3%	6,500	+0.8%	9,722	+3.7%
Pending Sales	492	+8.6%	244	+9.4%	3,883	+2.3%	4,650	+3.5%	6,850	+3.7%
Closed Sales	590	+6.7%	263	+17.4%	4,166	+6.2%	4,975	+7.5%	7,469	+9.2%
Median Sales Price	\$330,000	+9.3%	\$220,000	+2.3%	\$408,000	+3.9%	\$401,000	+2.8%	\$370,000	+4.2%
Days on Market	37	+17.0%	57	+3.4%	28	-3.4%	39	+11.4%	35	+2.9%
Pct of List Price Rec'd	98.8%	-0.2%	95.6%	-0.8%	100.2%	-0.1%	100.0%	-0.1%	99.3%	-0.1%
Inventory	1,180	+24.2%	795	+20.8%	7,860	+2.2%	9,715	+2.0%	16,900	+8.9%
Months Supply	2.8	+22.2%	3.8	+20.6%	2.4	0.0%	2.6	+4.0%	3.0	+7.1%

\*Days on Market not always comparable due to use of CDOM vs. DOM

Note: All data from participating MN MLSs.  
Data are deemed reliable but are not guaranteed.  
May differ from other sources as this includes additional market activity.  
Valid as of 7/11/25.

# Residential Housing Market Activity

Jun. 2025 compared to a year ago



	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	9,722	+3.7%	6,500	+0.8%	545	-9.3%	383	+8.2%
Pending Sales	6,850	+3.7%	4,650	+3.5%	435	+5.1%	274	+5.0%
Closed Sales	7,469	+9.2%	4,975	+7.5%	460	+10.6%	291	-0.3%
Median Sales Price	\$370,000	+4.2%	\$401,000	+2.8%	\$350,000	+2.2%	\$320,000	+1.6%
Days on Market	35	+2.9%	39	+11.4%	45	+9.8%	31	-3.1%
% of List Price Rec'd	99.3%	-0.1%	100.0%	-0.1%	101.1%	+0.8%	101.0%	-0.8%
Inventory	16,900	+8.9%	9,715	+2.0%	887	-7.5%	484	+4.1%
Months Supply	3.0	+7.1%	2.6	+4.0%	2.6	-3.7%	2.2	+10.0%

\*May differ from other sources as it reflects additional market activity

\*Days on Market not always comparable due to use of DOM vs. CDOM

Note: All data from participating MN MLSs.

Data are deemed reliable but are not gauranteed.

Valid as of 7/11/25.