

Annual Report on the Minnesota Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE STATE OF MINNESOTA



2025

The U.S. housing market navigated a challenging landscape throughout 2025. Mortgage rates remained elevated compared with recent years, and home prices continued to rise nationwide. Demand for affordable housing far outpaced supply, and with fewer buyers able to keep up with rising costs, sales of previously owned homes were subdued. Younger buyers faced steep hurdles as high rents, inflation, and student loan debt limited their ability to save for a down payment. By mid-2025, first-time buyers accounted for just 21% of all home purchases, while the typical age of a first-time buyer reached a record high of 40, according to the National Association of REALTORS® (NAR). This aging trend extended across the broader market, as the median age of all homebuyers reached 59. NAR data show that homeowners also set a record, staying in their homes a median of 11 years before selling.

With sales activity down, inventory continued to edge higher, and homes spent more time on the market compared with the previous year, signaling a shift toward more balanced market conditions. The rise in supply has given buyers more options and reduced the sense of urgency that characterized the post-pandemic market, while sellers have rediscovered the importance of strategic pricing, especially in areas where inventory growth is strongest. Although price appreciation has slowed, home values remain roughly 50% higher than pre-pandemic levels, stretching budgets and prompting many would-be buyers to delay their home search until affordability increases.

Sales: Pending sales increased 1.7 percent, finishing 2025 at 68,050. Closed sales were up 2.4 percent to end the year at 68,432.

Listings: Comparing 2025 to the prior year, the number of homes available for sale was down by 0.5 percent. There were 12,550 active listings at the end of the year. New listings increased by 4.6 percent to finish the year at 96,408.

Lender-Mediated Properties: In 2025, the percentage of closed sales that were either foreclosure or short sale was down 7.7 percent, to 1.2 percent of the market.

Bedroom Count: Homes of all sizes had an increase of the number of homes sold, when compared to last year. In 2025, properties with 2 bedrooms or Less saw an increase of 0.2 percent, while homes with 4 Bedrooms or More saw an increase of 4.9 percent. The highest percent of original list price received at sale went to properties with 3 bedrooms at 98.2 percent.

Sales by Price Range: The number of homes sold in the \$100,001 to \$150,000 price range fell 10.1 percent to 2,651 homes. Homes sold in the \$500,001 and Above price range were up 11.7 percent to 15,893 homes.

List Price Received: Sellers received, on average, 97.8 percent of their original list price at sale, a year-over-year decrease of 0.1 percent.

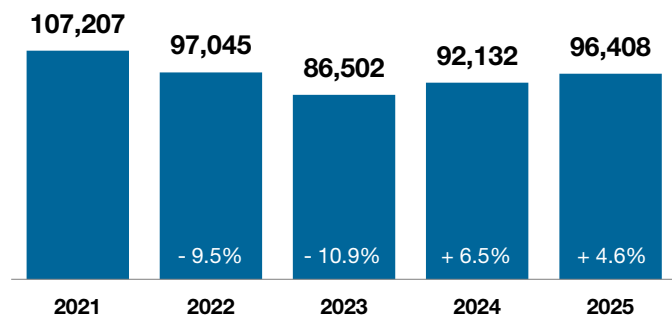
Looking ahead to 2026, experts are forecasting an improvement in market activity. Mortgage rates declined through the second half of 2025 and are expected to stay in the 6% range in the year ahead, supporting incremental gains in affordability. As inventory builds, sales volume is projected to increase. Economists anticipate modest increases in home prices, well below the rapid appreciation of recent years. While conditions should become somewhat more favorable for buyers, affordability constraints and the effects of a decade-long supply shortfall will continue to shape the market. Taken together, these trends suggest 2026 will be a year of stabilization and recovery, rather than dramatic change.

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Quick Facts

New Listings



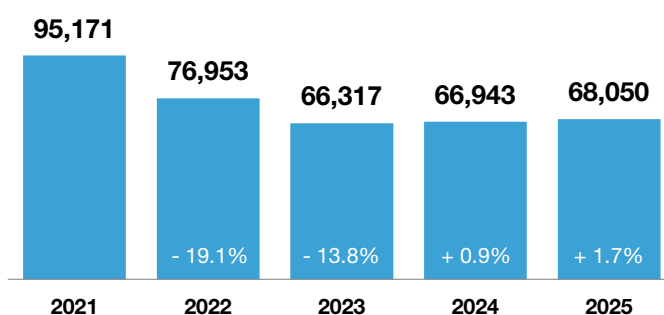
Top 5 Areas: Change in New Listings from 2024

Red Lake County	+ 88.9%
Murray County	+ 58.5%
Grant County	+ 46.4%
Meeker County	+ 33.6%
Lac Qui Parle County	+ 32.8%

Bottom 5 Areas: Change in New Listings from 2024

Chisago County	- 14.7%
Wilkin County	- 15.4%
Traverse County	- 21.2%
Mahnomen County	- 29.8%
Kittson County	- 30.8%

Pending Sales



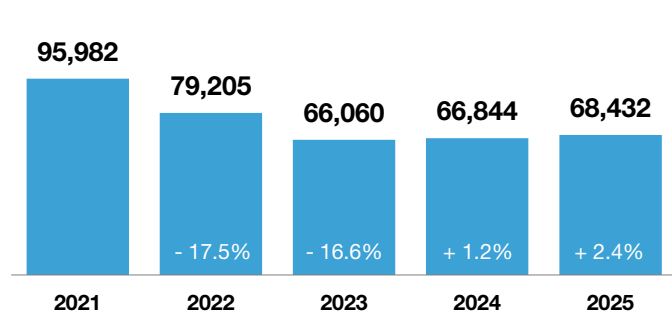
Top 5 Areas: Change in Pending Sales from 2024

Marshall County	+ 47.8%
Murray County	+ 41.8%
Lincoln County	+ 39.0%
Pennington County	+ 34.6%
Grant County	+ 29.2%

Bottom 5 Areas: Change in Pending Sales from 2024

Wadena County	- 20.7%
Big Stone County	- 22.0%
Traverse County	- 24.0%
Watsonwan County	- 29.8%
Kittson County	- 31.3%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2024

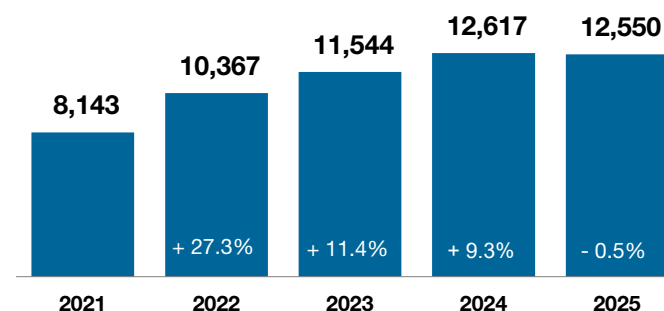
Lincoln County	+ 90.9%
Marshall County	+ 50.0%
Murray County	+ 37.9%
Red Lake County	+ 33.3%
Meeker County	+ 28.0%

Bottom 5 Areas: Change in Closed Sales from 2024

Renville County	- 18.4%
Big Stone County	- 20.7%
Wadena County	- 24.1%
Kittson County	- 29.4%
Watsonwan County	- 35.0%

Inventory of Homes for Sale

At the end of the year.



Top 5 Areas: Change in Homes for Sale from 2024

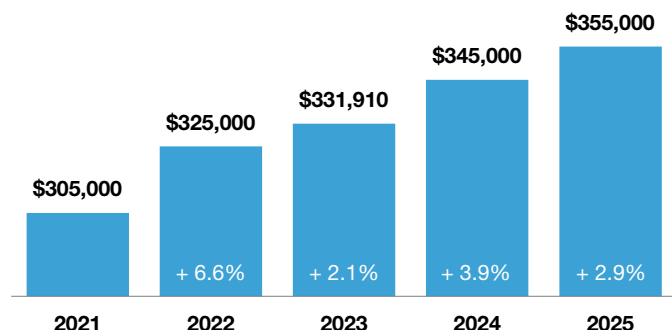
Mahnomen County	+ 233.3%
Marshall County	+ 175.0%
Norman County	+ 142.9%
Kittson County	+ 133.3%
Red Lake County	+ 100.0%

Bottom 5 Areas: Change in Homes for Sale from 2024

Martin County	- 24.6%
Brown County	- 25.0%
Wilkin County	- 27.3%
Faribault County	- 41.9%
Clearwater County	- 46.4%

Quick Facts

Median Sales Price



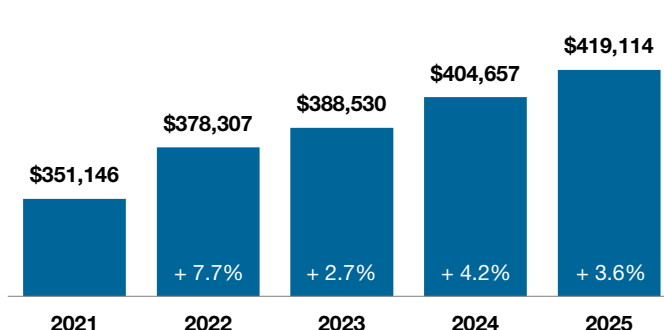
Top 5 Areas: Change in Median Sales Price from 2024

Traverse County	+ 53.0%
Lake of the Woods County	+ 34.6%
Wilkin County	+ 26.1%
Mahnomen County	+ 22.7%
Freeborn County	+ 21.9%

Bottom 5 Areas: Change in Median Sales Price from 2024

Houston County	- 8.7%
Jackson County	- 10.0%
Norman County	- 11.2%
Murray County	- 15.8%
Kittson County	- 40.9%

Average Sales Price



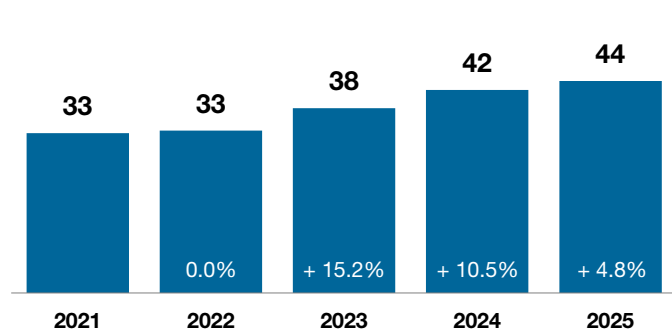
Top 5 Areas: Change in Avg. Sales Price from 2024

Traverse County	+ 49.6%
Lake of the Woods County	+ 35.8%
Clearwater County	+ 27.6%
Polk County	+ 21.6%
Grant County	+ 21.4%

Bottom 5 Areas: Change in Avg. Sales Price from 2024

Yellow Medicine County	- 8.3%
Jackson County	- 13.0%
Kittson County	- 14.1%
Norman County	- 18.2%
Koochiching County	- 18.9%

Days on Market Until Sale



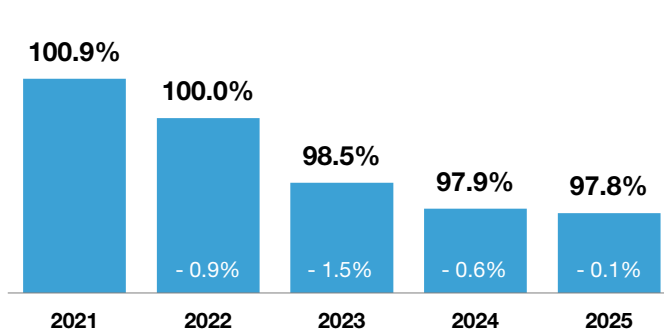
Top 5 Areas: Change in Days on Market from 2024

Red Lake County	+ 60.6%
Freeborn County	+ 56.1%
Mahnomen County	+ 48.4%
Roseau County	+ 47.8%
Aitkin County	+ 28.9%

Bottom 5 Areas: Change in Days on Market from 2024

Carlton County	- 17.1%
Big Stone County	- 19.0%
Jackson County	- 22.9%
Stevens County	- 25.4%
Lake of the Woods County	- 25.6%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2024

Polk County	+ 5.2%
Chippewa County	+ 4.5%
Mahnomen County	+ 3.9%
Rock County	+ 3.3%
Clearwater County	+ 2.4%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2024

Wabasha County	- 1.8%
Watonswan County	- 2.3%
Swift County	- 2.6%
Red Lake County	- 2.7%
Kittson County	- 7.9%

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Lender-Mediated Review



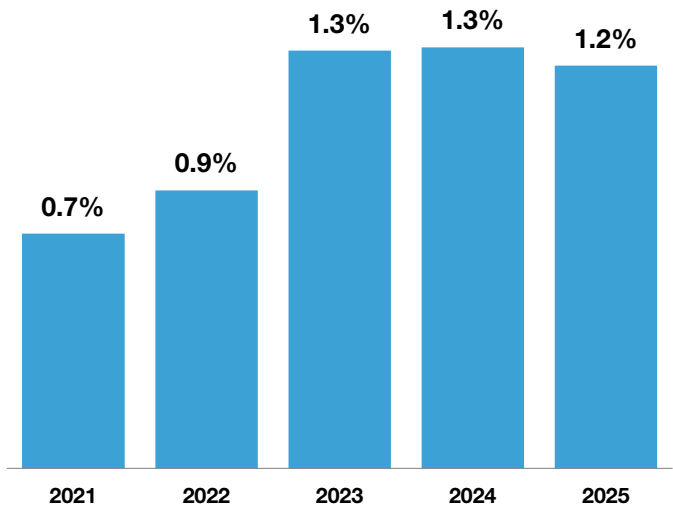
1.2%

Percent of Closed Sales
That Were Lender-Mediated

- 7.7%

Percent Change of Closed Sales
That Were Lender-Mediated

Percent of Sales That Were Lender-Mediated



Top Areas: Lender-Mediated Market Share in 2025

Mahnomen County	7.7%
Red Lake County	6.3%
Big Stone County	4.3%
Faribault County	4.1%
Waseca County	4.1%
Norman County	4.1%
Wilkin County	3.8%
Roseau County	3.7%
Yellow Medicine County	3.6%
Kanabec County	3.2%
Sibley County	3.1%
Marshall County	3.0%
Swift County	3.0%
Polk County	2.9%
Pipestone County	2.7%
Renville County	2.6%
Todd County	2.6%
Watonwan County	2.5%
Sherburne County	2.5%
Grant County	2.4%
Freeborn County	2.4%
Saint Louis County	2.3%
Martin County	2.2%
Aitkin County	2.2%
Steele County	2.2%
Lac Qui Parle County	2.1%

+ 9.2%

Three-Year Change in Price
All Properties

+ 9.7%

Three-Year Change in Price
Traditional Properties

+ 25.0%

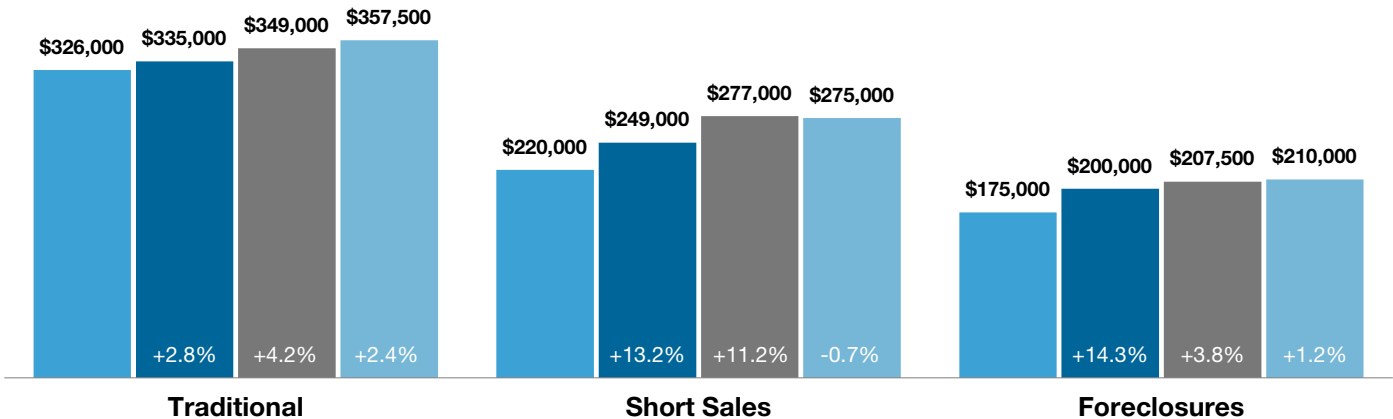
Three-Year Change in Price
Short Sales

+ 20.0%

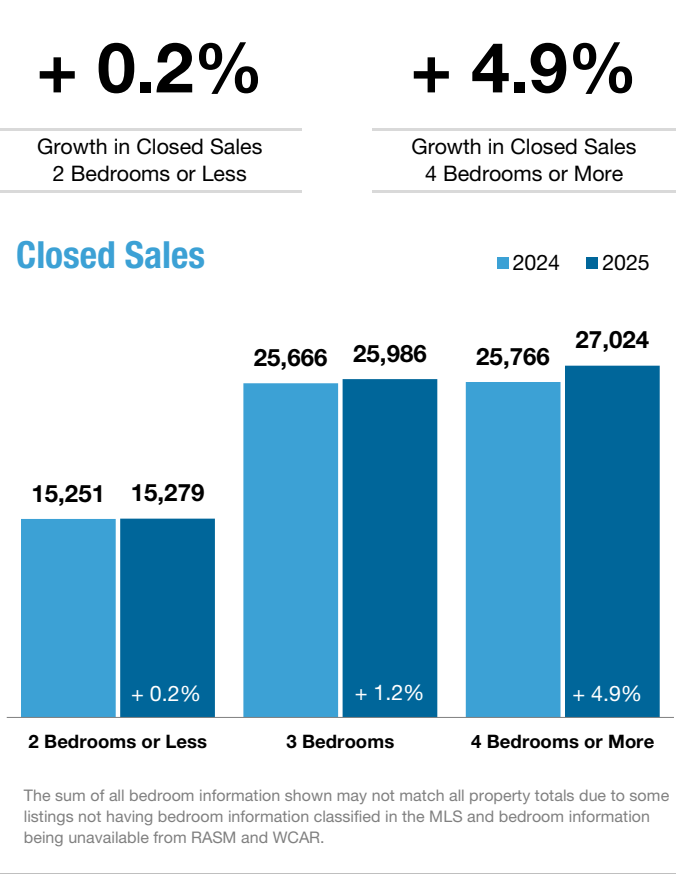
Three-Year Change in Price
Foreclosures

Median Sales Price

■ 2022 ■ 2023 ■ 2024 ■ 2025



Bedroom Count Review



Price Range Review

**\$300,001 to
\$400,000**

Price Range with
Shortest Average
Days on Market Until Sale

**\$100,000 and
Below**

Price Range with
Longest Average
Days on Market Until Sale

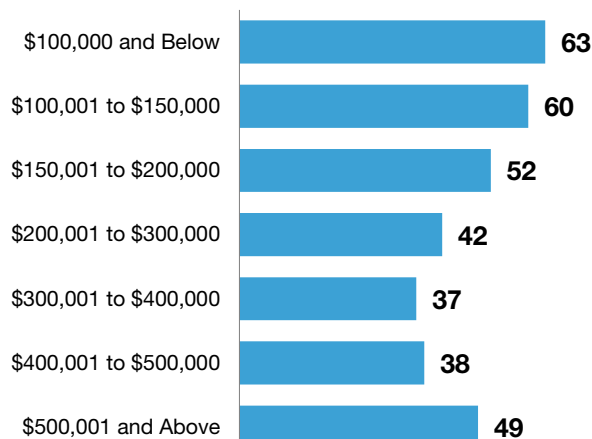
2.4%

of Closed Sales
at Year End were Priced
\$100,000 and Below

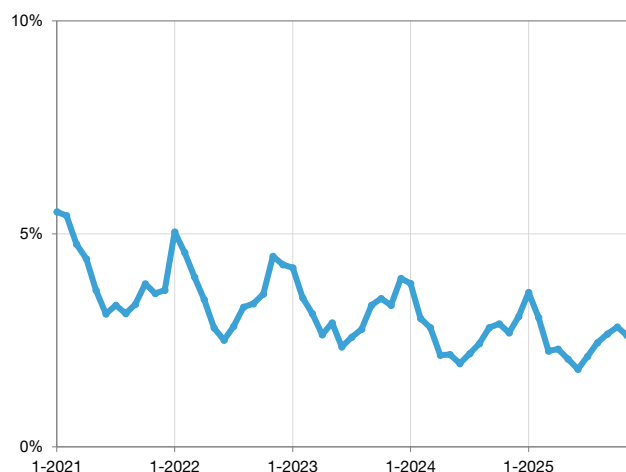
- 20.7%

One-Year Change
in Closed Sales Priced
\$100,000 and Below

Days on Market Until Sale by Price Range



Share of Closed Sales \$100,000 and Below



**\$300,001 to
\$400,000**

Price Range with the
Most Closed Sales

+ 11.7%

Price Range with Strongest
One-Year Change in Sales:
\$500,001 and Above

**\$100,000 and
Below**

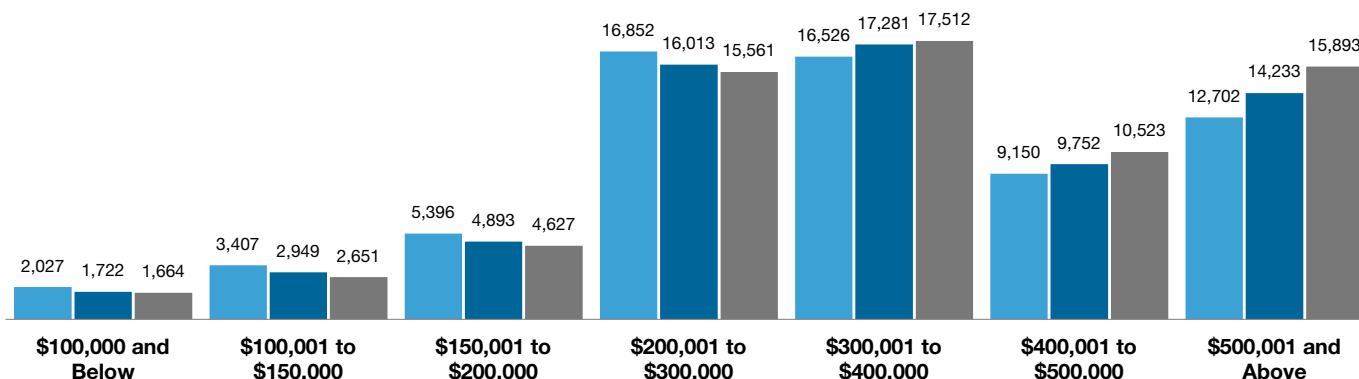
Price Range with the
Fewest Closed Sales

- 10.1%

Price Range with Weakest
One-Year Change in Sales:
\$100,001 to \$150,000

Closed Sales by Price Range

■ 2023 ■ 2024 ■ 2025



The total number of closed sales across price ranges is not necessarily the sum of all sales due to some invalid prices in MLS entries.

Area Overviews

	Total Closed Sales	Change from 2024	Percent Foreclosures	Percent Short Sales	Percent Traditional	Days on Market Until Sale	Pct. of Orig. Price Received
Entire State	68,432	+ 2.4%	1.0%	0.2%	98.8%	44	97.8%
1 – Northwest Region	478	+ 12.2%	2.9%	0.0%	97.1%	88	92.8%
2 – Headwaters Region	929	+ 3.3%	0.6%	0.2%	99.1%	72	94.8%
3 – Arrowhead Region	4,053	+ 0.4%	1.9%	0.1%	98.1%	52	95.9%
4 – West Central Region	2,962	+ 2.6%	1.1%	0.1%	98.8%	62	95.4%
5 – North Central Region	2,373	- 0.5%	1.5%	0.0%	98.5%	52	96.0%
6E – Southwest Central Region	1,319	+ 10.7%	1.4%	0.4%	98.5%	47	96.3%
6W – Upper Minnesota Valley Region	377	+ 0.5%	2.9%	0.0%	97.1%	75	91.9%
7E – East Central Region	2,299	+ 4.8%	1.3%	0.3%	98.3%	46	97.5%
7W – Central Region	5,861	+ 8.3%	1.0%	0.5%	98.5%	44	97.8%
8 – Southwest Region	955	+ 9.6%	0.9%	0.0%	99.1%	68	93.8%
9 – South Central Region	2,437	+ 1.8%	1.5%	0.1%	98.4%	70	96.3%
10 – Southeast Region	5,753	+ 3.2%	1.1%	0.1%	98.8%	45	97.3%
11 – 7-County Twin Cities Region	38,702	+ 1.1%	0.8%	0.2%	98.9%	37	98.8%
Aitkin County	318	+ 15.2%	1.6%	0.6%	97.8%	58	93.8%
Anoka County	4,388	+ 0.3%	0.9%	0.4%	98.8%	34	99.1%
Becker County	443	+ 1.8%	1.1%	0.0%	98.9%	62	94.4%
Beltrami County	437	- 0.5%	0.2%	0.5%	99.3%	78	95.3%
Benton County	438	+ 9.0%	0.9%	0.7%	98.4%	40	98.0%
Big Stone County	46	- 20.7%	4.3%	0.0%	95.7%	64	93.0%
Blue Earth County	659	+ 2.2%	0.5%	0.0%	99.5%	77	96.9%
Brown County	216	- 12.6%	0.9%	0.0%	99.1%	72	97.2%
Carlton County	374	- 1.1%	1.3%	0.0%	98.7%	29	98.1%
Carver County	1,695	+ 3.4%	0.2%	0.2%	99.6%	43	98.4%
Cass County	564	+ 3.7%	1.4%	0.2%	98.6%	60	96.1%
Chippewa County	99	- 9.2%	2.0%	0.0%	98.0%	88	93.5%
Chisago County	740	- 6.1%	1.4%	0.4%	98.2%	45	97.9%
Clay County	759	- 0.8%	0.8%	0.0%	99.2%	58	97.3%
Clearwater County	72	- 5.3%	1.4%	0.0%	98.6%	64	96.4%
Cook County	135	+ 10.7%	0.0%	0.0%	100.0%	51	94.6%
Cottonwood County	100	- 4.8%	2.0%	0.0%	98.0%	89	89.7%
Crow Wing County	1,122	+ 2.1%	1.2%	0.0%	98.8%	49	96.3%
Dakota County	5,519	- 1.0%	0.7%	0.2%	99.1%	37	98.7%
Dodge County	212	- 10.9%	0.0%	0.0%	100.0%	42	97.4%
Douglas County	598	+ 12.6%	1.0%	0.2%	98.8%	58	95.5%

Area Overviews

	Total Closed Sales	Change from 2024	Percent Foreclosures	Percent Short Sales	Percent Traditional	Days on Market Until Sale	Pct. of Orig. Price Received
Faribault County	145	- 11.0%	4.1%	0.0%	95.9%	70	96.1%
Fillmore County	189	+ 7.4%	1.1%	0.0%	98.9%	53	94.9%
Freeborn County	330	+ 3.4%	2.4%	0.0%	97.6%	64	95.0%
Goodhue County	546	+ 11.2%	1.6%	0.0%	98.4%	49	97.1%
Grant County	82	+ 20.6%	1.2%	1.2%	97.6%	74	91.9%
Hennepin County	15,635	+ 1.3%	0.9%	0.2%	99.0%	37	98.9%
Houston County	145	- 5.2%	0.7%	0.0%	99.3%	61	95.9%
Hubbard County	331	+ 12.6%	0.3%	0.0%	99.7%	59	94.9%
Isanti County	580	+ 9.8%	1.7%	0.2%	98.1%	40	98.6%
Itasca County	528	- 8.8%	1.9%	0.0%	98.1%	64	94.9%
Jackson County	62	+ 6.9%	0.0%	0.0%	100.0%	74	91.0%
Kanabec County	218	+ 16.6%	2.8%	0.5%	96.8%	38	97.3%
Kandiyohi County	499	+ 11.6%	1.0%	0.4%	98.8%	50	96.0%
Kittson County	12	- 29.4%	0.0%	0.0%	100.0%	71	87.7%
Koochiching County	108	- 3.6%	1.9%	0.0%	98.1%	92	92.6%
Lac Qui Parle County	48	+ 17.1%	2.1%	0.0%	97.9%	83	89.7%
Lake County	318	+ 8.2%	0.9%	0.0%	99.1%	64	93.1%
Lake of the Woods County	63	- 6.0%	1.6%	0.0%	98.4%	93	89.1%
Le Sueur County	351	+ 9.3%	1.7%	0.3%	98.0%	62	96.4%
Lincoln County	63	+ 90.9%	0.0%	0.0%	100.0%	54	93.0%
Lyon County	220	+ 6.3%	0.5%	0.0%	99.5%	44	98.0%
Mahnomen County	26	+ 13.0%	7.7%	0.0%	92.3%	92	94.8%
Marshall County	33	+ 50.0%	3.0%	0.0%	97.0%	85	94.4%
Martin County	227	+ 3.7%	1.8%	0.4%	97.8%	58	94.3%
McLeod County	435	+ 11.0%	1.6%	0.5%	98.2%	43	97.4%
Meeker County	270	+ 28.0%	1.1%	0.0%	98.9%	46	96.3%
Mille Lacs County	403	+ 16.5%	1.0%	0.2%	98.8%	52	96.7%
Morrison County	326	+ 1.2%	1.8%	0.0%	98.2%	44	96.5%
Mower County	454	+ 3.9%	1.1%	0.2%	98.7%	42	96.7%
Murray County	91	+ 37.9%	0.0%	0.0%	100.0%	56	94.0%
Nicollet County	381	+ 16.5%	0.0%	0.0%	100.0%	74	97.2%
Nobles County	155	+ 4.0%	0.6%	0.0%	99.4%	73	93.8%
Norman County	49	- 3.9%	4.1%	0.0%	95.9%	82	94.3%
Olmsted County	2,152	+ 1.5%	0.8%	0.1%	99.1%	43	98.3%
Otter Tail County	789	- 1.0%	1.3%	0.0%	98.7%	70	95.0%

Area Overviews

	Total Closed Sales	Change from 2024	Percent Foreclosures	Percent Short Sales	Percent Traditional	Days on Market Until Sale	Pct. of Orig. Price Received
Pennington County	130	+ 14.0%	1.5%	0.0%	98.5%	77	93.3%
Pine County	358	+ 3.8%	0.3%	0.6%	99.2%	58	96.1%
Pipestone County	75	- 3.8%	2.7%	0.0%	97.3%	85	92.1%
Polk County	104	+ 2.0%	2.9%	0.0%	97.1%	87	92.8%
Pope County	144	+ 10.8%	1.4%	0.0%	98.6%	57	94.3%
Ramsey County	5,421	+ 0.1%	1.3%	0.4%	98.4%	33	99.3%
Red Lake County	16	+ 33.3%	6.3%	0.0%	93.8%	106	91.1%
Redwood County	136	+ 8.8%	1.5%	0.0%	98.5%	75	92.8%
Renville County	115	- 18.4%	2.6%	0.9%	97.4%	52	93.8%
Rice County	685	+ 5.7%	1.3%	0.1%	98.5%	41	97.3%
Rock County	53	+ 6.0%	1.9%	0.0%	98.1%	96	93.6%
Roseau County	134	+ 24.1%	3.7%	0.0%	96.3%	102	92.1%
Scott County	2,001	+ 2.3%	0.7%	0.2%	99.0%	40	98.4%
Sherburne County	1,346	+ 13.3%	1.8%	0.8%	97.5%	41	98.4%
Sibley County	160	+ 23.1%	3.1%	0.0%	96.9%	56	94.4%
Saint Louis County	2,272	- 0.1%	2.2%	0.0%	97.7%	48	96.7%
Stearns County	1,685	+ 1.1%	1.2%	0.2%	98.6%	46	97.1%
Steele County	414	+ 4.5%	1.4%	0.7%	97.8%	44	97.4%
Stevens County	73	- 5.2%	1.4%	0.0%	98.6%	44	94.3%
Swift County	101	+ 12.2%	3.0%	0.0%	97.0%	73	89.4%
Todd County	235	- 7.5%	2.6%	0.0%	97.4%	54	94.6%
Traverse County	21	- 8.7%	0.0%	0.0%	100.0%	97	92.6%
Wabasha County	216	+ 4.3%	1.4%	0.0%	98.6%	55	95.3%
Wadena County	126	- 24.1%	1.6%	0.0%	98.4%	66	94.5%
Waseca County	218	- 0.9%	3.7%	0.5%	95.9%	61	97.1%
Washington County	4,043	+ 4.6%	0.6%	0.2%	99.2%	40	98.4%
Watonwan County	80	- 35.0%	2.5%	0.0%	97.5%	109	91.9%
Wilkin County	53	- 11.7%	3.8%	0.0%	96.2%	61	95.3%
Winona County	410	+ 5.9%	0.7%	0.2%	99.0%	36	97.8%
Wright County	2,392	+ 10.9%	0.4%	0.5%	99.1%	44	97.8%
Yellow Medicine County	83	+ 7.8%	3.6%	0.0%	96.4%	66	93.7%

Area Historical Median Prices

	2021	2022	2023	2024	2025	Change From 2024	Change From 2021
Entire State	\$305,000	\$325,000	\$331,910	\$345,000	\$355,000	+ 2.9%	+ 16.4%
1 – Northwest Region	\$155,000	\$160,750	\$168,900	\$178,000	\$185,000	+ 3.9%	+ 19.4%
2 – Headwaters Region	\$225,000	\$245,000	\$250,000	\$269,825	\$284,000	+ 5.3%	+ 26.2%
3 – Arrowhead Region	\$205,500	\$225,000	\$241,000	\$259,000	\$270,000	+ 4.2%	+ 31.4%
4 – West Central Region	\$240,400	\$255,000	\$274,900	\$285,000	\$299,900	+ 5.2%	+ 24.8%
5 – North Central Region	\$250,000	\$283,125	\$290,500	\$305,000	\$325,000	+ 6.6%	+ 30.0%
6E – Southwest Central Region	\$210,000	\$230,000	\$240,000	\$257,000	\$269,900	+ 5.0%	+ 28.5%
6W – Upper Minnesota Valley Region	\$119,250	\$130,000	\$145,000	\$157,500	\$163,800	+ 4.0%	+ 37.4%
7E – East Central Region	\$280,000	\$301,000	\$312,750	\$325,000	\$335,000	+ 3.1%	+ 19.6%
7W – Central Region	\$305,000	\$330,000	\$337,000	\$343,000	\$350,122	+ 2.1%	+ 14.8%
8 – Southwest Region	\$147,000	\$160,000	\$165,000	\$175,750	\$180,500	+ 2.7%	+ 22.8%
9 – South Central Region	\$215,000	\$230,000	\$246,000	\$249,900	\$260,000	+ 4.0%	+ 20.9%
10 – Southeast Region	\$250,025	\$272,000	\$275,000	\$295,000	\$305,000	+ 3.4%	+ 22.0%
11 – 7-County Twin Cities Region	\$342,213	\$365,000	\$370,000	\$381,238	\$395,000	+ 3.6%	+ 15.4%
Aitkin County	\$226,700	\$265,000	\$260,000	\$275,000	\$290,000	+ 5.5%	+ 27.9%
Anoka County	\$327,500	\$350,000	\$354,000	\$365,000	\$370,000	+ 1.4%	+ 13.0%
Becker County	\$292,500	\$345,000	\$307,000	\$349,950	\$349,500	- 0.1%	+ 19.5%
Beltrami County	\$225,000	\$250,000	\$250,000	\$280,000	\$278,000	- 0.7%	+ 23.6%
Benton County	\$240,000	\$268,700	\$284,075	\$300,000	\$299,900	- 0.0%	+ 25.0%
Big Stone County	\$119,999	\$162,325	\$137,500	\$155,000	\$155,000	0.0%	+ 29.2%
Blue Earth County	\$252,950	\$265,950	\$285,300	\$300,000	\$300,000	0.0%	+ 18.6%
Brown County	\$151,000	\$179,950	\$190,000	\$210,750	\$214,500	+ 1.8%	+ 42.1%
Carlton County	\$221,997	\$245,000	\$265,000	\$275,750	\$298,950	+ 8.4%	+ 34.7%
Carver County	\$415,000	\$460,000	\$450,000	\$474,995	\$490,000	+ 3.2%	+ 18.1%
Cass County	\$295,000	\$350,000	\$350,000	\$356,000	\$379,950	+ 6.7%	+ 28.8%
Chippewa County	\$128,875	\$139,000	\$168,000	\$160,000	\$185,000	+ 15.6%	+ 43.5%
Chisago County	\$324,000	\$355,000	\$352,000	\$365,000	\$380,000	+ 4.1%	+ 17.3%
Clay County	\$230,000	\$245,000	\$262,000	\$270,500	\$274,950	+ 1.6%	+ 19.5%
Clearwater County	\$189,900	\$166,700	\$172,000	\$192,250	\$232,500	+ 20.9%	+ 22.4%
Cook County	\$307,500	\$382,500	\$479,500	\$440,000	\$435,000	- 1.1%	+ 41.5%
Cottonwood County	\$132,250	\$154,000	\$165,000	\$144,000	\$149,000	+ 3.5%	+ 12.7%
Crow Wing County	\$279,000	\$315,000	\$332,917	\$350,000	\$360,000	+ 2.9%	+ 29.0%
Dakota County	\$348,000	\$375,000	\$380,000	\$390,000	\$398,690	+ 2.2%	+ 14.6%
Dodge County	\$259,900	\$260,825	\$275,000	\$315,050	\$313,000	- 0.7%	+ 20.4%
Douglas County	\$285,000	\$280,000	\$329,000	\$345,000	\$350,000	+ 1.4%	+ 22.8%

Area Historical Median Prices

	2021	2022	2023	2024	2025	Change From 2024	Change From 2021
Faribault County	\$115,000	\$143,375	\$135,000	\$137,500	\$160,000	+ 16.4%	+ 39.1%
Fillmore County	\$171,250	\$207,000	\$207,000	\$226,500	\$234,000	+ 3.3%	+ 36.6%
Freeborn County	\$144,000	\$150,000	\$166,000	\$160,000	\$195,000	+ 21.9%	+ 35.4%
Goodhue County	\$264,900	\$288,500	\$270,500	\$302,500	\$310,000	+ 2.5%	+ 17.0%
Grant County	\$130,000	\$157,000	\$158,000	\$185,000	\$204,000	+ 10.3%	+ 56.9%
Hennepin County	\$350,000	\$367,600	\$373,000	\$381,000	\$400,000	+ 5.0%	+ 14.3%
Houston County	\$212,338	\$230,000	\$267,000	\$275,000	\$251,000	- 8.7%	+ 18.2%
Hubbard County	\$249,950	\$259,450	\$299,999	\$308,750	\$335,000	+ 8.5%	+ 34.0%
Isanti County	\$289,000	\$316,000	\$322,450	\$324,900	\$335,000	+ 3.1%	+ 15.9%
Itasca County	\$203,000	\$224,950	\$229,950	\$250,450	\$269,900	+ 7.8%	+ 33.0%
Jackson County	\$130,000	\$117,000	\$147,500	\$166,500	\$149,900	- 10.0%	+ 15.3%
Kanabec County	\$230,000	\$250,000	\$249,900	\$267,800	\$272,950	+ 1.9%	+ 18.7%
Kandiyohi County	\$215,276	\$231,000	\$250,000	\$285,000	\$283,000	- 0.7%	+ 31.5%
Kittson County	\$89,500	\$90,000	\$65,000	\$135,250	\$80,000	- 40.9%	- 10.6%
Koochiching County	\$119,900	\$138,000	\$147,000	\$149,950	\$147,750	- 1.5%	+ 23.2%
Lac Qui Parle County	\$109,908	\$110,640	\$129,375	\$144,900	\$149,000	+ 2.8%	+ 35.6%
Lake County	\$167,000	\$215,000	\$215,000	\$225,000	\$264,500	+ 17.6%	+ 58.4%
Lake of the Woods County	\$163,275	\$191,000	\$202,500	\$185,000	\$249,000	+ 34.6%	+ 52.5%
Le Sueur County	\$255,000	\$301,250	\$304,450	\$315,000	\$314,000	- 0.3%	+ 23.1%
Lincoln County	\$69,100	\$133,750	\$142,950	\$142,500	\$140,000	- 1.8%	+ 102.6%
Lyon County	\$158,276	\$187,375	\$183,000	\$186,450	\$199,500	+ 7.0%	+ 26.0%
Mahnomen County	\$165,500	\$124,000	\$197,900	\$97,500	\$119,600	+ 22.7%	- 27.7%
Marshall County	\$125,000	\$141,000	\$168,000	\$159,500	\$174,900	+ 9.7%	+ 39.9%
Martin County	\$125,000	\$140,500	\$159,900	\$169,050	\$180,000	+ 6.5%	+ 44.0%
McLeod County	\$225,000	\$248,500	\$255,000	\$255,000	\$275,000	+ 7.8%	+ 22.2%
Meeker County	\$204,700	\$241,000	\$260,000	\$260,000	\$262,500	+ 1.0%	+ 28.2%
Mille Lacs County	\$245,000	\$259,900	\$279,450	\$281,550	\$295,000	+ 4.8%	+ 20.4%
Morrison County	\$200,000	\$230,000	\$255,000	\$256,000	\$269,245	+ 5.2%	+ 34.6%
Mower County	\$150,000	\$165,000	\$185,000	\$186,000	\$197,050	+ 5.9%	+ 31.4%
Murray County	\$152,000	\$141,250	\$140,000	\$206,000	\$173,500	- 15.8%	+ 14.1%
Nicollet County	\$255,000	\$263,000	\$277,000	\$309,000	\$304,700	- 1.4%	+ 19.5%
Nobles County	\$190,000	\$195,000	\$202,000	\$245,000	\$245,000	0.0%	+ 28.9%
Norman County	\$111,500	\$116,500	\$158,050	\$165,000	\$146,450	- 11.2%	+ 31.3%
Olmsted County	\$289,900	\$320,000	\$315,000	\$329,900	\$345,000	+ 4.6%	+ 19.0%
Otter Tail County	\$240,000	\$250,000	\$280,000	\$273,500	\$312,300	+ 14.2%	+ 30.1%

Area Historical Median Prices

	2021	2022	2023	2024	2025	Change From 2024	Change From 2021
Pennington County	\$168,000	\$166,000	\$173,250	\$165,500	\$177,500	+ 7.3%	+ 5.7%
Pine County	\$218,625	\$242,350	\$255,000	\$274,900	\$278,400	+ 1.3%	+ 27.3%
Pipestone County	\$120,000	\$132,500	\$157,500	\$153,052	\$160,000	+ 4.5%	+ 33.3%
Polk County	\$165,000	\$152,000	\$167,000	\$182,000	\$212,250	+ 16.6%	+ 28.6%
Pope County	\$182,000	\$229,900	\$242,000	\$255,000	\$265,500	+ 4.1%	+ 45.9%
Ramsey County	\$290,000	\$305,000	\$310,000	\$325,000	\$338,000	+ 4.0%	+ 16.6%
Red Lake County	\$135,000	\$175,000	\$152,000	\$170,350	\$164,750	- 3.3%	+ 22.0%
Redwood County	\$111,750	\$131,250	\$139,900	\$147,500	\$149,900	+ 1.6%	+ 34.1%
Renville County	\$145,000	\$144,500	\$148,000	\$172,000	\$165,530	- 3.8%	+ 14.2%
Rice County	\$297,300	\$306,000	\$322,500	\$334,600	\$347,000	+ 3.7%	+ 16.7%
Rock County	\$169,900	\$187,750	\$174,950	\$215,500	\$255,000	+ 18.3%	+ 50.1%
Roseau County	\$158,750	\$188,250	\$175,000	\$205,000	\$204,500	- 0.2%	+ 28.8%
Scott County	\$380,000	\$420,000	\$420,000	\$428,950	\$429,900	+ 0.2%	+ 13.1%
Sherburne County	\$330,000	\$355,000	\$350,000	\$369,900	\$375,000	+ 1.4%	+ 13.6%
Sibley County	\$198,000	\$216,500	\$222,000	\$242,500	\$250,000	+ 3.1%	+ 26.3%
Saint Louis County	\$205,000	\$219,000	\$240,000	\$258,500	\$260,000	+ 0.6%	+ 26.8%
Stearns County	\$237,000	\$260,000	\$268,450	\$280,000	\$292,000	+ 4.3%	+ 23.2%
Steele County	\$225,000	\$250,950	\$265,000	\$280,000	\$281,750	+ 0.6%	+ 25.2%
Stevens County	\$136,750	\$157,000	\$166,000	\$200,000	\$183,000	- 8.5%	+ 33.8%
Swift County	\$107,500	\$105,800	\$135,000	\$149,500	\$155,000	+ 3.7%	+ 44.2%
Todd County	\$172,500	\$190,500	\$210,000	\$215,000	\$235,000	+ 9.3%	+ 36.2%
Traverse County	\$66,000	\$82,500	\$84,250	\$100,000	\$153,000	+ 53.0%	+ 131.8%
Wabasha County	\$230,000	\$251,500	\$277,500	\$265,000	\$301,000	+ 13.6%	+ 30.9%
Wadena County	\$154,900	\$179,900	\$182,000	\$199,900	\$215,000	+ 7.6%	+ 38.8%
Waseca County	\$205,000	\$205,000	\$240,000	\$225,815	\$230,000	+ 1.9%	+ 12.2%
Washington County	\$385,000	\$419,150	\$410,000	\$426,685	\$436,000	+ 2.2%	+ 13.2%
Watonwan County	\$139,900	\$137,000	\$149,900	\$170,000	\$176,250	+ 3.7%	+ 26.0%
Wilkin County	\$173,400	\$149,500	\$170,000	\$158,500	\$199,900	+ 26.1%	+ 15.3%
Winona County	\$186,000	\$205,000	\$223,950	\$240,000	\$248,800	+ 3.7%	+ 33.8%
Wright County	\$347,000	\$379,900	\$381,075	\$385,000	\$399,000	+ 3.6%	+ 15.0%
Yellow Medicine County	\$120,000	\$130,000	\$143,000	\$157,325	\$160,000	+ 1.7%	+ 33.3%