Residential Housing Market Activity Across Minnesota

November 2025

	GAAAR (Alexandria)	% Chg	**GLAR** (Brainerd)	% Chg	**ICBR** (Grand Rapids)	% Chg	**LCAR** (Detroit Lakes)	% Chg	**LRAR** (Fergus Falls)	% Chg
New Listings	69	+4.5%	331	+7.1%	70	+34.6%	43	+16.2%	54	-26.0%
Pending Sales	62	+14.8%	297	+12.1%	55	+3.8%	52	+8.3%	62	+24.0%
Closed Sales	64	-1.5%	355	+1.4%	64	-23.8%	66	+20.0%	73	-21.5%
Median Sales Price	$304,500	-1.3%	$315,000	0.0%	$239,500	-11.3%	$331,450	-1.0%	$300,000	+22.4%
Days on Market	55	+2.1%	54	-3.7%	63	+14.3%	59	-30.0%	82	+19.1%
Pct of List Price Rec'd	94.8%	+1.7%	95.4%	+0.5%	93.7%	-0.5%	94.5%	+2.0%	94.1%	-0.7%
Inventory	257	+11.3%	1,403	+1.7%	285	+4.4%	321	+11.5%	358	-0.6%
Months Supply	3.2	+7.8%	3.5	-2.4%	3.6	+5.2%	4.9	+6.0%	4.2	+3.8%

	LSAR (Duluth/N. Shore)	% Chg	**NWMAR** (Bemidji)	% Chg	**RAOR** (Hibbing/Virginia)	% Chg	**RASM** (Mankato)	% Chg	**SCAAR** (St. Cloud)	% Chg
New Listings	217	+8.0%	69	+13.1%	68	+30.8%	124	+4.2%	105	+16.7%
Pending Sales	169	-7.7%	75	+29.3%	27	-58.5%	105	-11.0%	91	+2.2%
Closed Sales	265	-6.4%	86	-9.5%	54	-43.8%	108	-7.7%	102	-14.3%
Median Sales Price	$284,450	+2.7%	$240,250	+5.2%	$167,500	+8.1%	$244,150	-6.6%	$297,725	+14.5%
Days on Market	37	+3.0%	77	-29.2%	84	+15.7%	77	-7.2%	43	+17.1%
Pct of List Price Rec'd	95.9%	+0.3%	93.7%	+2.7%	91.0%	-2.6%	96.0%	+0.1%	98.0%	+1.2%
Inventory	933	+14.6%	460	-5.3%	353	+30.3%	438	+17.7%	293	+17.7%
Months Supply	3.4	+10.4%	5.6	-1.8%	4.9	+48.0%	3.2	+20.3%	2.6	+17.8%

	SEMR (Rochester)	% Chg	**WCAR** (Willmar)	% Chg	**7-County Twin Cities**	% Chg	**16-County Twin Cities**	% Chg	**MN Statewide**	% Chg
New Listings	387	+6.6%	222	+20.0%	3,044	-2.2%	3,728	+0.1%	5,342	+2.4%
Pending Sales	378	+1.9%	183	-10.3%	2,547	-4.2%	3,072	-2.4%	4,512	-1.7%
Closed Sales	370	-1.6%	207	+4.0%	2,717	-7.0%	3,275	-5.6%	4,916	-6.1%
Median Sales Price	$290,000	+1.8%	$214,950	+0.7%	$387,250	+2.3%	$387,000	+2.9%	$350,000	+2.9%
Days on Market	45	+0.7%	63	+23.9%	38	-2.6%	50	0.0%	45	0.0%
Pct of List Price Rec'd	96.3%	-0.2%	93.3%	-0.4%	97.5%	-0.2%	97.4%	-0.2%	96.7%	0.0%
Inventory	1,167	+8.9%	798	+11.8%	7,331	-2.2%	9,209	-1.7%	15,626	+1.5%
Months Supply	2.7	+6.0%	3.7	+6.9%	2.3	-4.2%	2.4	-4.0%	2.7	-3.6%

All change is year-over-year
*The 7- and 16-county Twin Cities regions use CDOM while other regions use DOM

Note: All data from participating MN MLSs.
Data are deemed reliable but are not gauranteed.
May differ from other sources as this includes additional market activity.
Valid as of 12/10/25.

Residential Housing Market Activity

Nov. 2025 compared to a year ago

	MN Statewide	% Chg	Twin Cities Metro	% Chg	Minneapolis	% Chg	St. Paul	% Chg
New Listings	5,342	*+2.4%*	3,728	*+0.1%*	299	*-3.9%*	211	*+1.9%*
Pending Sales	4,512	*-1.7%*	3,072	*-2.4%*	249	*-20.4%*	190	*+6.7%*
Closed Sales	4,916	*-6.1%*	3,275	*-5.6%*	271	*-14.8%*	200	*-11.5%*
Median Sales Price	$350,000	*+2.9%*	$387,000	*+2.9%*	$335,850	*+0.3%*	$300,000	*+5.3%*
Days on Market	45	*0.0%*	50	*0.0%*	54	*-10.0%*	47	*+2.2%*
% of List Price Rec'd	96.7%	*0.0%*	97.4%	*-0.2%*	97.7%	*-0.3%*	97.2%	*+0.9%*
Inventory	15,626	*+1.5%*	9,209	*-1.7%*	817	*-6.8%*	548	*+10.3%*
Months Supply	2.7	*-3.6%*	2.4	*-4.0%*	2.4	*-4.0%*	2.5	*+13.6%*

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**The 7- and 16-county Twin Cities regions use CDOM while other MN regions use DOM