LLC & PARTNERSHIPS COMMITTEE REPORT PREPARED FOR THE MARCH 12, 2020 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee.

No meetings as a full Committee are currently scheduled. James Cambridge has agreed to work with the Committee on recommendations to the legislature for the Michigan Limited Liability Company Act.

2. Council Approval.

We do not request Council approval of any matters at this meeting.

3. Membership.

The Committee remains open to any Business Law Section members who wish to participate. The Committee has several hundred members on its roster.

4. Accomplishments Toward Committee Objectives.

Among other matters, the Committee seeks to promote improved legislation and regulation for non-corporate business entities. The Committee generally seeks to keep Michigan entity law competitive with the business law of other states, as well as seeking out opportunities to educate and inform Michigan lawyers, judges, regulators and business people about various entity law matters.

5. Meetings and Programs.

The Committee is currently reviewing our need for a Reporter to assist in the legislative review and, if we determine a Reporter would be beneficial, the Committee will work to secure the services of a person for that role.

6. Publications.

The Committee will continue to work on legislative matters associated with the Michigan Limited Liability Company Act and the various Partnership Acts. As revisions to these acts are made, the Committee will seek to inform the Bar on the changes through articles, webinars with ICLE and presentations at Business Law Section events.

7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

Committee members will review and discuss various developments in connection with the updates prepared by the Business Law Section and the materials made available by the State of Michigan.

8. Miscellaneous.

N/A

Respectfully submitted,

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